(Translation) July 1, 2016

To all parties concerned:

FIELDS CORPORATION President & COO: Tetsuya Shigematsu (TSE 1st: 2767) Inquiries: Hideaki Hatanaka Corporate Officer; General Manager, Corporate Communications Office Tel.: +81-3-5784-2111

Announcement of Organizational and Personnel Changes

FIELDS CORPORATION hereby announces that the following organizational and personnel changes (effective July 1, 2016) will be implemented as set out below.

1. Organizational change (new construction of office)

The Human Resource and Organization Development Office will be newly established as the office of the president just below.

2. Personnel change (general manager position)

New position	Name	Current position
General Manager, Human Resource and Organization Development Office	Jun Koizumi	Planning and Administration Division Executive Manager