To all parties concerned:

FIELDS CORPORATION

President and COO: Tetsuya Shigematsu

(TSE 1st: 2767)

Inquiries: Hideaki Hatanaka

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Announcement of Organizational and Personnel Changes

FIELDS CORPORATION hereby announces that the following organizational and personnel changes (effective May 15, 2017) will be implemented as set out below.

1. Organizational change (efficiency of business operations of control department)

Corporate Division will be abolished.

General Affairs Department of Corporate Division will be moved to Planning and Administration Division.

2. Organization chart as of May 15, 2017

Please see the accompanying organization chart.

3. Personnel change (General Manager position)

New position	Name	Current position
General Manager, General Affairs Department, Planning and Administration Division	Tomohiro Inoue	General Manager, General Affairs Department, Corporate Division

For inquiries or further information, please contact:

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Organization Chart

