

To all parties concerned:

FIELDS CORPORATION
President and COO: Tetsuya Shigematsu
(TSE 1st: 2767)
Inquiries: Hideaki Hatanaka
Corporate Officer; General Manager,
Corporate Communications Office
Tel.: +81-3-5784-2111

Announcement of Board Members Change

FIELDS CORPORATION hereby announces the following decision on board members change by resolution of the Board of Directors meeting held on May 15, 2017.

1. Personnel Changes of Board Members (as of June 21, 2017)

1) Candidates of Director

The election of director candidates are as below.

This appointment will be made after approval at the 29th Annual General Meeting of Shareholders, to be held in June 21, 2017.

Chairman and CEO	Hidetoshi Yamamoto	(Reappointment)
President and COO	Tetsuya Shigematsu	(Reappointment)
Director	Kiyoharu Akiyama	(Reappointment)
Director	Ei Yoshida	(Reappointment)
Director	Masakazu Kurihara	(Reappointment)
Director	Akira Fujii	(Reappointment)
Director	Kenichi Ozawa	(Reappointment)
Director	Hiroyuki Yamanaka	(Reappointment)
Director	Teruo Fujishima	(Reappointment)
Director	Eiichi Kamagata	(Reappointment)
Outside Director	Shigesato Itoi	(Reappointment)

(Note) Representative director candidates Hidetoshi Yamamoto and Tetsuya Shigematsu will keep their appointments as Chairman & CEO and President & COO, respectively, following approval at the 29th Annual General Meeting of Shareholders planned to be held on June 21, 2017, at subsequently held directors' meeting. Shigesato Itoi is the outside director as stipulated in Article 2, Section 15 of the Companies Act.

2) Resignation Scheduled Directors

Takashi Oya
Hideo Ito

(Note) Takashi Oya and Hideo Ito will resign their post as Director at the conclusion of the 29th Annual General Meeting of Shareholders, to be held in June 21, 2017.

3) Resignation Scheduled Auditor

Tadao Koike

(Note) Tadao Koike will resign his post as Auditor at the conclusion of the 29th Annual General Meeting of Shareholders, to be held in June 21, 2017.

For inquiries or further information, please contact:

Corporate Communications Office, FIELDS CORPORATION
Shibuya Garden Tower, 16-17 Nampeidai-cho, Shibuya-ku, Tokyo 150-0036
Tel.: +81-3-5784-2109 Fax: +81-3-5784-2119