

(Translation)
August 9, 2018

To all parties concerned:

FIELDS CORPORATION
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Notice of Termination of Shareholders Agreement with Universal Entertainment Corporation and Recording of Extraordinary Income from Transfer of Shares in Equity-Method Affiliate

FIELDS CORPORATION has terminated its shareholders agreement with Universal Entertainment Corporation by friendly mutual agreement. We hereby announce that, due to this termination, the Company will record extraordinary income in the second quarter of the fiscal year ending March 31, 2019.

1. Reason for termination of the agreement

As a result of discussing the future management policy of our equity-method affiliate, MIZUHO CORP., we agreed to terminate the shareholders agreement aimed at the pachinko/pachislot machine-related joint venture business through MIZUHO CORP. as of July 13, 2018.

2. Name of agreement counterparty

Universal Entertainment Corporation

3. Agreement termination date

July 13, 2018

4. Contents of agreement

Shareholders agreement on management of joint venture MIZUHO CORP. and exercise of corresponding rights

5. Impact of termination of the agreement

In connection with the termination of the agreement, the Company will record a ¥1,348 million extraordinary income in the second quarter of the fiscal year under review, reflecting the transfer of all shares held by the Company in MIZUHO CORP. and Japan Amusement Broadcasting Corp. As a result of the share transfer, MIZUHO CORP. and Japan Amusement Broadcasting Corp. will no longer be equity-method affiliates of the Company.

6. Future outlook

We are currently reviewing possible impacts of this event on the full-year earnings of the Company and will announce as soon as it reaches a conclusion.

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