

May 15, 2019

To all parties concerned:

FIELDS CORPORATION
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Notification on dividends of surplus

FIELDS CORPORATION hereby announces that it resolved the payment of dividends from surplus with the record date of March 31, 2019, at the Board of Directors held on May 15, 2019.

1. Dividends of surplus

(A) Details of dividend

	Amount in accordance with resolution (year ended March 31, 2019)	Latest forecast for dividend (announced on May 11, 2018)	Dividend for the previous fiscal year (year ended March 31, 2018)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	¥10.00	¥10.00	¥5.00
Total amount of dividends	¥331 million	-	¥165 million
Effective date	June 20, 2019	-	June 21, 2018
Source of dividends	Retained earnings	-	Retained earnings

(B) Breakdown of annual dividend

Record date	Dividends per share		
	Q2-end	Year-end	Annual
Results for the current fiscal year		¥10.00	¥10.00
Results for the Previous fiscal year (ended March 31, 2018)	¥25.00	¥5.00	¥30.00

(C) Reason

The Company considers increasing corporate value to be a crucial management issue and follows a basic policy of paying appropriate dividends commensurate with profits realized. Meanwhile, due to the rapid changes of the market environment, it has decided that seeking to stabilize its financial base from the medium- to long-term perspective and giving priority to securing investment funds for the expansion of profits will contribute to the maximization of general shareholder returns, including future increases in corporate value.

The specific dividends for the year ended March 31, 2019 are as shown in the table (B) above. This matter will be on the agenda at the 31st Annual General Meeting of Shareholders to be held on June 19, 2019.

The dividends for the next fiscal year are to be ¥10 per share as well.

For inquiries or further information please contact

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