

April 20, 2020

To all parties concerned:

FIELDS CORPORATION
Chairman, President and Group CEO:
Hidetoshi Yamamoto
(TSE 1st: 2767)
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Notice on a Change in Major Shareholder

FIELDS CORPORATION hereby announces that the following changes were made to our major shareholder on April 16, 2020.

1. Background

We received the information from our shareholder SANKYO CO., LTD. that it has sold a portion of our shares and its number of shares has become 3,312,100 on April 16, 2020. As a result of this sale, SANKYO CO., LTD. is no longer a major shareholder of the Company.

2. Outline of the shareholder

(1) Name	SANKYO CO., LTD.
(2) Address	3-29-14, Shibuya, Shibuya-ku, Tokyo
(3) Name of representative	Representative Director, President & COO Kimihisa Tsutsui
(4) Businesses purposes	Manufacture and sales of pachinko/pachislot machine

3. Number of voting rights shares held by the said shareholder and its percentage to total shareholders' voting rights

	Number of voting rights (Number of shares)	(Percentage of total shareholders' voting rights)	Ranking among shareholders
Before change (As of March 31, 2020)	34,004 units (3,400,400 shares)	10.25%	No. 2
After change (As of April 16, 2020)	33,121 units (3,312,100 shares)	9.98%	No. 3

(NOTE) 1. The number of shares before change shows the figure noted on the shareholders' list as of March 31, 2020. The number of shares after change shows the figure informed by the said shareholder.

2. Percentage of voting rights is calculated based on the number of total shareholders' voting rights of 331,837 units, after deducting 1,516,300 shares without voting rights from 34,700,000 shares outstanding as of April 2020.

4. Future outlook

There is no impact on the performance forecast to this incident.

(Reference)

Status of major shareholders

The status of major shareholders, etc. by the execution of this transaction is as follows:

	Before change (As of September 30, 2019)			After change (As of April 16, 2020)		
	Major shareholders	Number of shares	shareholding ratio	Major shareholders	Number of shares	shareholding ratio
No. 1	Hidetoshi Yamamoto	8,875,000 shares	26.75%	Hidetoshi Yamamoto	8,875,000 shares	26.75%
No. 2	SANKYO	4,475,000 shares	13.49%	Takashi Yamamoto	3,612,800 shares	10.89%
No. 3	Takashi Yamamoto	3,612,800 shares	10.89%	SANKYO	3,312,100 shares	9.98%

(NOTE) The shareholding ratio is calculated based on the number of total shareholders' voting rights of 33,183,700 shares, after deducting 1,516,300 shares without voting rights from 34,700,000 shares outstanding as of April 2020.

For inquiries or further information please contact

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