

May 15, 2020

To all parties concerned:

FIELDS CORPORATION
 Chairman, President and Group CEO:
 Hidetoshi Yamamoto
 (TSE 1st: 2767)
 Inquiries: Hideaki Hatanaka
 Corporate Officer, General Manager,
 Business Management Department
 Tel.: +81-3-5784-2111

Notice on the Election of Directors

FIELDS CORPORATION hereby announces the following decision on the election of board members by the Board of Directors Meeting held on May 15, 2020. This election is scheduled to be officially decided at the 32nd Annual General Meeting of Shareholders to be held on June 17, 2020 and subsequent Board of Directors Meeting and Auditor Meeting.

1. Appointment of Director

(1) Director candidates

Chairman, President and Group CEO	Hidetoshi Yamamoto	(Re-elected)
Senior Managing Director	Ei Yoshida	(Re-elected)
Director	Kenichi Ozawa	(Re-elected)
Director	Hiroyuki Yamanaka	(Re-elected)
Director	Kenkichi Yoshida	(Re-elected)
Outside Director	Shigesato Itoi	(Re-elected)
Outside Director	Yoriko Aelvoet	(Newly elected)

(Note 1) Mr. Hidetoshi Yamamoto, a candidate for Director, will continue to assume the post of Chairman, President and Group CEO at the subsequent Board of Directors Meeting, following the approval of the 32nd Annual General Meeting of Shareholders to be held on June 17, 2020.

(Note 2) Mr. Ei Yoshida, a candidate for Director, will continue to assume the post of Senior Managing Director at the subsequent Board of Directors Meeting, following the approval of the 32nd Annual General Meeting of Shareholders to be held on June 17, 2020.

(Note 3) Mr. Shigesato Itoi and Ms. Yoriko Aelvoet, candidates for Outside Director, are Outside Director as stipulated in Article 2, Item 15 of the Companies Act.

(2) Director to retire

Director: Masakazu Kurihara

(3) Biographies of candidate of newly appointed Director

Name	Yoriko Aelvoet	
Date of birth	February 26, 1962	
Biographies	April 1984	Joined Mainichi Communications Inc. (currently Mynavi Corporation)
	September 1986	Joined Procter & Gamble Far East, Inc. (currently The Procter & Gamble Company of Japan Limited)
	September 1989	Joined Buena Vista Home Entertainment Inc. (currently The Walt Disney Company (Japan) Ltd.)
	October 2001	General Manager and Vice President, Disney Publishing Worldwide, Walt Disney International Japan Ltd. (currently The Walt Disney Company (Japan) Ltd.)
	November 2005	General Manager and Vice President for Japan & Korea, Warner Bros. Consumer Products, Warner Japan Entertainment Inc. (currently Warner Bros. Japan LLC)
	December 2015	President, Bottega Tigre Inc. (current position)
	June 2018	Outside Auditor, FIELDS CORPORATION (current position)

2. Appointment of Auditor

(1) Auditor candidates

Outside Auditor	Kenichi Ikezawa	(Re-elected)
Outside Auditor	Yoshika Furuta	(Re-elected)
Auditor	Masakazu Kurihara	(Newly elected)

(2) Auditor to retire

Outside Auditor: Yoriko Aelvoet

(3) Biographies of new Auditor candidate

Name	Masakazu Kurihara	
Date of birth	January 12, 1960	
Biographies	April 1983	Joined System Communications Inc.
	October 1987	Joined DENTSU INC.
	May 2007	Joined FIELDS CORPORATION as Corporate Officer
	June 2008	Director, FIELDS CORPORATION
	April 2010	Managing Director, FIELDS CORPORATION
	November 2017	Director, No9 Inc. (current position)
	May 2018	Director, FIELDS CORPORATION (current position)
	June 2018	Director, Digital Frontier Inc. (current position)

*Reference: Management structure after the 32nd Annual General Meeting of Shareholders

The new management structure will be decided at the 32nd Annual General Meeting of Shareholders to be held on June 17, 2020 and Board of Directors Meeting to be held thereafter.

(1) Director (As of June 17, 2020)

Chairman, President and Group CEO	Hidetoshi Yamamoto
Senior Managing Director	Ei Yoshida
Director	Kenichi Ozawa
Director	Hiroyuki Yamanaka
Director	Kenkichi Yoshida
Outside Director	Shigesato Itoi
Outside Director	Yoriko Aelvoet

(2) Auditor (As of June 17, 2020)

Outside Auditor	Kenichi Ikezawa
Outside Auditor	Yoshika Furuta
Auditor	Masakazu Kurihara

(3) Corporate Officer (As of April 1, 2020)

Corporate Officer	Teruo Fujishima
Corporate Officer	Hideaki Hatanaka
Corporate Officer	Tadamasa Oshio
Corporate Officer	Tetsuya Matsukawa
Corporate Officer	Akihiro Sasaki
Corporate Officer	Satoshi Kato

For inquiries or further information please contact

IR Section, Business Management Department, FIELDS CORPORATION
Shibuya Garden Tower, 16-17 Nampeidai-cho, Shibuya-ku, Tokyo 150-0036
Tel.: +81-3-5784-2109 Fax: +81-3-5784-2119