

(Translation)

August 6, 2020

To all parties concerned:

FIELDS CORPORATION  
Chairman, President and Group CEO:  
Hidetoshi Yamamoto  
(TSE 1st: 2767)  
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**Notice Regarding Purchase of Treasury Shares through  
Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)**

(Purchase of treasury shares pursuant to the provisions of the Articles of Incorporation based on  
Article 165, Paragraph 2 of the Companies Act)

FIELDS CORPORATION hereby announces that the Board of Directors resolved on August 6, 2020 regarding matters related to acquiring its treasury shares under Article 156 of the Companies Act as applied by replacing the terms and phrases pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

1. Reasons for doing acquisition of treasury shares  
To enhance shareholder returns and improve capital efficiency
2. Method of acquisition  
The Company will entrust the purchase at the closing price of 347 yen today (August 6, 2020) by ToSTNeT-3 of the Tokyo Stock Exchange at 8:45 a.m. on August 7, 2020. (We will not change other trading system or trading hours.) The order shall be valid only at the transaction time above.
3. Content of the acquisition
  - (1) Type of shares to be acquired: common shares
  - (2) Total number of shares to be acquired: 1,100,000 shares (maximum)  
(3.31% of the total number of shares issued (excluding treasury shares))

(Note 1) The number of shares to be acquired will not be changed. However, there is a possibility that part or all of the transaction may not be made due to market trends or other factors.

(Note 2) The Company will purchase the shares by sell order corresponding to the number of shares scheduled to be acquired.

(Note 3) Total acquisition price of shares: 381,700,000 yen (maximum)
4. Announcement of acquisition results  
The results of the acquisition will be announced after the close of trading at 8:45 a.m. on August 7, 2020.

(Reference)

Ownership of treasury shares as of June 30, 2020

Total number of shares issued (excluding treasury shares) 33,183,700 shares

Treasury shares 1,516,300 shares

**For inquiries or further information please contact**

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