

(Translation)

August 7, 2020

To all parties concerned:

FIELDS CORPORATION
Chairman, President and Group CEO:
Hidetoshi Yamamoto
(TSE 1st: 2767)
Inquiries: Hideaki Hatanaka
Corporate Officer, General Manager,
Business Management Department
Tel.: +81-3-5784-2111

**Notice Regarding the Result of Purchase of Treasury Shares through
Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
and Termination of Purchase of Treasury Shares**

FIELDS CORPORATION hereby announces that the Company has acquired its treasury shares as announced on August 6, 2020. The Company also announces that the purchase has completed based on the resolution of the Board of Directors held on August 6, 2020.

1. Reason for acquiring treasury shares
To enhance shareholder returns and improve capital efficiency
2. Content of the acquisition
 - (1) Type of shares acquired: common shares
 - (2) Total number of shares acquired: 1,052,000 shares
(3.17 % of the total number of shares issued (excluding treasury shares))
 - (3) Acquisition price of shares: 365,044,000 yen
 - (4) Date of acquisition: August 7, 2020
 - (5) Acquisition Method: Off-auction own share repurchase trading system (ToSTNeT-3) of Tokyo Stock Exchange

(Reference)

Resolution on acquisition of treasury shares at Board of Directors held on August 6, 2020

- (1) Type of shares to be acquired: common shares
- (2) Total number of shares that can be purchased: 1,100,000 shares (maximum)
(3.31% of the total number of shares issued (excluding treasury shares))
- (3) Total acquisition price of shares: 381,700,000 yen (maximum)

For inquiries or further information please contact

IR Section, Business Management Department, FIELDS CORPORATION
Shibuya Garden Tower, 16-17 Nampeidai-cho, Shibuya-ku, Tokyo 150-0036
Tel.: +81-3-5784-2109 Fax: +81-3-5784-2119