Summary

(Translation)

Fields Corporation
Summary of Financial Information and Business Results
for the Nine Months Ended December 31, 2007
(Year Ending March 31, 2008)

February 5, 2008

Company Name:	Fields Corporation (URL: http://www.fields.biz)
Listed on:	JASDAQ (Stock code: 2767)
Representative Director:	Takashi Oya President and COO
Inquiries:	Hiroyuki Yamanaka Director and General Manager, Planning and Administration Division Tel: (03) 5784-2111

(Rounded down to the nearest million yen)

1. Consolidated business results for the nine months ended December 31, 2007 (April 1 to December 31, 2007)

(1) Operating results (Percentage figures denote year-over-year changes.)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2007	77,485	(20.8)	5,988	(27.5)	5,500	(9.1)
Nine months ended December 31, 2006	64,144	(45.9)	4,696	(245.5)	5,041	(187.4)
Year ended March 31, 2007	85,321		8,944		9,202	

	Net income		Net income per share	Diluted net income per share
	Millions of yen	%	Yen	Yen
Nine months ended December 31, 2007	2,261	(-1.5)	6,517.58	— —
Nine months ended December 31, 2006	2,295	(236.0)	6,615.33	— —
Year ended March 31, 2007	3,710		10,692.29	— —

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Nine months ended December 31, 2007	61,920	43,520	67.5	120,383.02
Nine months ended December 31, 2006	66,490	41,596	60.1	115,191.56
Year ended March 31, 2007	66,081	42,836	62.2	118,487.37

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at period-end
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Nine months ended December 31, 2007	3,053	(5,919)	(114)	14,849
Nine months ended December 31, 2006	8,419	(2,540)	1,342	23,035
Year ended March 31, 2007	5,293	(4,772)	1,488	17,819

2. Consolidated forecast earnings for the year ending March 31, 2008 (April 1, 2007, to March 31, 2008)

[Reference] (Percentages denote year-over-year changes versus the corresponding year-earlier period.)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	100,000	(17.2)	10,000	(11.8)	10,000	(8.7)

	Net income		Net income per share
	Millions of yen	%	Yen
Full year	4,200	(13.2)	12,103.74

3. Other Information

(1) Transfer of important subsidiaries during the period under review (Transfer of specific subsidiaries that results in a change in the scope of consolidation): None

(2) Simplified methods applied for accounting (Yes/No): Yes

(3) Changes in accounting methods since most recent fiscal year (Yes/No): Yes

Note: For details, see "Qualitative Information: Financial Statements and Other Data, 4. Other" on page 8.

(Reference) **Summary of Business Results (Non-Consolidated)**

1. Non-consolidated business results for the nine months ended December 31, 2007 (April 1 to December 31, 2007)

(1) Operating results (Percentage figures denote year-over-year changes.)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2007	65,335	(22.9)	6,800	(34.8)	6,881	(27.2)
Nine months ended December 31, 2006	53,173	(39.1)	5,046	(318.6)	5,411	(258.7)
Year ended March 31, 2007	71,314		8,999		9,393	

	Net income		Net income per share	Diluted net income per share
	Millions of yen	%	Yen	Yen
Nine months ended December 31, 2007	1,316	(-56.8)	3,794.27	— —
Nine months ended December 31, 2006	3,050	(271.8)	8,792.07	— —
Year ended March 31, 2007	4,773		13,755.49	— —

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Nine months ended December 31, 2007	52,108	41,698	80.0	120,169.72
Nine months ended December 31, 2006	56,838	40,549	71.3	116,857.49
Year ended March 31, 2007	57,509	42,001	73.0	121,042.25

2. Non-consolidated forecast earnings for the year ending March 31, 2008 (April 1, 2007, to March 31, 2008)

[Reference] (Percentages denote year-over-year changes versus the corresponding year-earlier period.)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	80,000	(12.2)	11,500	(27.8)	11,600	(23.5)

	Net income		Net income per share
	Millions of yen	%	Yen
Full year	3,700	(-22.5)	10,662.82

Caution regarding forward-looking statements

The forward-looking statements made in this report such as performance perspective are based on currently available information and certain premises that are judged reasonable by management. There are many uncertain factors inherent in forecasting, and there might be cases in which actual results of future business operations and/or events differ from our forecasts depending on changes in diverse conditions. Non-consolidated forecast earnings for the year ending March 31, 2008 (April 1, 2007, to March 31, 2008) have been revised. For details, please see the Notice on the Revisions to the Performance Projections for the Non-consolidated Fiscal Year Ending March 31, 2008, announced on February 5, 2008.

Operating Results and Financial Position

1. Analysis of Operating Results

(1) Overview of Operations for the Nine Months Ended December 31, 2007

Today, as leisure time increases among all market segments in Japan, the entertainment industry has diversified and the leisure market is facing radical structural change.

Foreseeing such environmental change ahead of its competitors, the Group has strategically focused on multiple uses of digital content, which it considers to be an essential base for establishing a competitive edge, mainly in the pachinko and pachislot field. The Group's business domains have grown not only in the pachinko and pachislot market but also in the game software, sports, movie and animation fields, covering a wide range of entertainment fields.

We are aggressively developing our business and investing in each of these fields. In the mobile field, members at our mobile phone site have steadily increased. Business results were favorable in the movie field: following the recent release of the first product that we invested in through a movie fund, the Group companies are investing in one movie after another that are scheduled for cinematic release. We also strove to further strengthen the foundations of our operations by launching Lucent Pictures Entertainment Inc., which engages in the planning and production of animation.

We will continue to maximize synergies among the Group companies and strongly promote cross-media businesses such as the integration and multifaceted development of content, thereby realizing our corporate philosophy: "The Greatest Leisure for All People."

The Group's business results for the nine months ended December 31, 2007, were as follows. Since the Company first began disclosing information on its businesses segments in the first quarter of the year ending March 31, 2008, no comparisons by segment are available for quarter periods of previous fiscal years.

Net sales

Net sales for the nine months ended December 31, 2007, increased 20.8% year over year to ¥77,485 million.

Net sales were favorable in the PS (pachinko/pachislot) Field at ¥65,343 million, reflecting our focused sales activities for pachislot machines to address high demand due to extensive replacement with new regulation pachislot machines in the first half.

Net sales in the Game Field were ¥8,851 million. This was due to a large expansion of game software sales in the North American market.

Net sales in the Other Field were ¥3,875 million, mainly due to the full-scale operation of the site management business, which provides comprehensive entertainment information in the mobile field.

Operating income

Operating income increased 27.5% year over year to ¥5,988 million.

Operating income in the PS Field was ¥6,873 million. This increase was due to favorable pachislot sales during the first half.

Operating loss of ¥414 million was posted in the Game Field, due to prior advertising expenditures related to major game software titles to be released during the fourth quarter.

Operating loss of ¥454 million was posted in the Other Field, mainly due to prior investments in new businesses for the future.

Ordinary income

Ordinary income increased 9.1% to ¥5,500 million.

Non-operating income was ¥269 million and non-operating expenses were ¥757 million, mainly due to an equity method investment loss.

Net income

Net income decreased 1.5% to ¥2,261 million, due to an extraordinary loss recorded for the first half. The loss was incurred by the reinforcement of the financial structure at some of our subsidiaries and affiliates in the first half.

(2) Analysis by Business Segment

(1) PS Field

Status of Pachinko Machine Sales in 2007

The total number of pachinko machines sold decreased 50.8% year over year to 81,266.

Major pachinko machine titles	Month released	Manufacturer
CR LOONEY TUNES BIA	May 2007	Bisty Co., Ltd.
CR Sakura Taisen	September 2007	Sammy Corporation
CR The Mask of Zorro	October 2007	Bisty Co., Ltd.
CRA Felix the Cat	November 2007	Bisty Co., Ltd.
CR TOMB RAIDER	December 2007	Bisty Co., Ltd.

Total number of pachinko machines sold	81,266

Note: The total number of pachinko machines sold includes the number of machines with titles other than the above sold via agency sales.

To address replacement demand for new regulation pachislot machines in the first half, the Company had anticipated that a short-term fund held by pachinko halls would be used to purchase pachislot machines. Therefore, although we introduced only two titles for pachinko machines during the first half, we have been aggressively introducing new models during the second half. During the third quarter (October through December 2007), we introduced three pachinko machine models by Bisty. Also recorded in the third quarter period were sales commissions for a large part of the cumulative 41,000 *CR Sakura Taisen* machines from Sammy Corporation that were released in September 2007.

In January 2008, we introduced *CR Neon Genesis Evangelion—'The Angels Are Back Again'* by Bisty Co., Ltd. This title was highly popular with pachinko halls and fans, and we have been receiving orders steadily. The sales commissions for machines of this title will be recorded for the fourth quarter (January through March 2008) and were not included in the third quarter.

Status of Pachislot Machine Sales in 2007

The total number of pachislot machines sold increased 40.2% year over year to 190,982.

Major pachislot machine titles	Month released	Manufacturer
Morning Musume	June 2007	Bisty Co., Ltd.
Devil May Cry 3	June 2007	Rodeo Co., Ltd.
Neon Genesis Evangelion—'Magokoro wo Kimini'	July 2007	Bisty Co., Ltd.
Kaiketsu Harimau	July 2007	Olympia Co., Ltd.
Cream Stew	September 2007	Rodeo Co., Ltd.
The Mask of Zorro	September 2007	Rodeo Co., Ltd.
Beach Club	November 2007	Bisty Co., Ltd.
Virtua Fighter	December 2007	Rodeo Co., Ltd.

Total number of pachislot machines sold	190,982

Note: The total number of pachinko machines sold includes the number of machines with titles other than the above sold via agency sales.

Anticipating unprecedented levels of replacement demand for the first half ended September 30, 2007, we aggressively introduced new models and explored the new-age pachislot market in line with the outdating of old regulation machines. During the second half, we have been steadily supplying products with enhanced entertainment and gaming features to acquire loyal consumers from new market segments. During the third quarter (October through December 2007), we introduced two models, including *Virtua Fighter,* that were created by Rodeo Co., Ltd., in full cooperation with SEGA.

As a result, net sales in the PS Field were ¥65,343 million and operating income was ¥6,873 million.

(Unit: million yen)

	First half ended September 30, 2007 (April to September 2007)	Nine months ended December 31, 2007 (April to December 2007)	Year-over-year change	(Reference) Fiscal year ended March 31, 2007
Net sales	58,715	65,343	—	71,306
Operating income (loss)	8,623	6,873	—	9,073

Note: Net sales include inter-group sales and transfers.

(2) Game Field

In the Game Field, which has a highly synergetic relationship with the PS Field, we introduced mainstay products as part of the *SIMPLE Series* mainly for the Nintendo DS in the Japanese market and developed new products for Wii. Such aggressive business development led to steady sales of full-priced game software products and content for mobile phones.

In the overseas market, we aggressively introduced global content titles in North America, and continued to sell titles supplied from North America and Japan in Europe.

We also invested in global content, which is to be introduced mainly in the overseas market. This took place during the third quarter to prepare for sales of the original global content title *darkSector* in the fourth quarter (January through March 2008), the worldwide promotion of which is being emphasized.

As a result, net sales in the Game Field were ¥8,851 million, and an operating loss of ¥414 million was recorded.

(Unit: million yen)

	First half ended September 30, 2007 (April to September 2007)	Nine months ended December 31, 2007 (April to December 2007)	Year-over-year change	(Reference) Fiscal year ended March 31, 2007
Net sales	4,140	8,851	—	9,946
Operating income (loss)	(359)	(414)	—	220

Note: Net sales include inter-group sales and transfers.

(3) Other Field

In the sports marketing field, which offers a wealth of content on a global scale, the athlete management business progressed steadily, and Total Workout, which is engaged in the solution business, revised service fees in December 2007 and promoted sports marketing and other measures aimed at expanding to cities outside of the major urban areas in Japan.

In the movie and animation field, which is highly interactive with other fields in the cross-media business, we continued aggressive investments in movie, animation and content funds to help produce primary content for the entire Group.

This is showing concrete results. For example, in July 2007 the first movie made using money that we invested into a movie fund was released. In October 2007, Jushinenbu (Hero Tales), an animation series created by a production team that we had invested in, began to air on TV. The content of Jushinenbu (Hero Tales) was used in multiple ways by the Group companies, thereby having a synergetic effect on other business segments; for example, an affiliate, thinkArt Co., Ltd., developed game software which is sold by D3 Inc.

In the animation field, Lucent Pictures Entertainment Inc., established to plan and produce animation, started operation. This company secures commercially valuable content and intends to make advances in the animation video industry from Group synergies through the cross-media development of content assets held by the Group.

Enjoying an increasingly high profile as a new medium, the mobile field is steadily growing, reflected by an increase in the number of paying members of the mobile phone website "Fields Mobile," which provides comprehensive entertainment information. The number of website members exceeded 200,000 at the end of December 2007. We also began to expand personnel to enhance content in preparation for business growth in the next fiscal year.

Consequently, net sales of the Other Field were ¥3,875 million and an operating loss of ¥454 million was recorded.

(Unit: million yen)

	First half ended September 30, 2007 (April to September 2007)	Nine months ended December 31, 2007 (April to December 2007)	Year-over-year change	(Reference) Fiscal year ended March 31, 2007
Net sales	2,144	3,875	—	5,521
Operating income (loss)	(439)	(454)	—	(513)

Note: Net sales include inter-group sales and transfers.

2. Analysis of Financial Position

(1) Assets, Liabilities and Net Assets

(Unit: million yen)

	At December 31, 2007	At December 31, 2006	Year-over-year change
Total assets	61,920	66,490	(4,570)
Total liabilities	18,399	24,894	(6,494)
Total net assets	43,520	41,596	1,924

Assets

Current assets decreased ¥8,717 million year over year to ¥38,879 million. This was principally attributable to a decrease in cash and cash equivalents.

Tangible fixed assets increased ¥2,904 million to ¥7,521 million. This occurred primarily as a result of land purchases for new branches scheduled to be constructed to bolster sales capacity in the PS Field.

Intangible fixed assets increased ¥451 million to ¥3,819 million. This was mainly attributable to a decrease in goodwill and the purchase of software to reorganize our key system.

Investments and other assets increased ¥790 million to ¥11,700 million. This was attributable to an increase in deferred tax assets.

As a result, total assets decreased ¥4,570 million year over year to ¥61,920 million.

Liabilities

Current liabilities decreased ¥5,643 million to ¥14,632 million. This was attributable to a decrease in accounts payable(trade) and an increase in short-term borrowings.

Fixed liabilities decreased ¥850 million to ¥3,766 million. This was principally attributable to a decrease in long-term borrowings.

As a result, total liabilities decreased ¥6,494 million year over year to ¥18,399 million.

Net assets

Net assets increased ¥1,924 million year over year to ¥43,520 million. This was mainly attributable to an increase in retained earnings.

(2) Cash flows

Cash and cash equivalents at December 31, 2007, amounted to ¥14,849 million.

Cash flows for the nine months ended December 31, 2007, were as follows:

(Unit: million yen)

	Nine months ended December 31, 2007	Nine months ended December 31, 2006	Year-over-year change
Cash flows from operating activities	3,053	8,419	(5,366)
Cash flows from investing activities	(5,919)	(2,540)	(3,378)
Cash flows from financing activities	(114)	1,342	(1,457)

Cash flows from operating activities

Net cash provided by operating activities decreased ¥5,366 million to ¥3,053 million. The principal factors in this were a decrease of ¥5,966 million in notes and accounts receivable (trade), an increase of ¥821 million in inventories, an increase of ¥3,882 million in notes and accounts payable (trade) and ¥4,404 million in income taxes paid.

Cash flows from investing activities

Net cash used in investing activities increased ¥3,378 million to ¥5,919 million. The principal factors in this increase were purchases of tangible fixed assets totaling ¥3,218 million and purchases of investment securities totaling ¥1,798 million.

Cash flows from financing activities

Net cash used in financing activities increased ¥1,457 million to ¥114 million. The principal factors in this were an increase of ¥1,971 million in short-term borrowings, the repayment of ¥699 million in long-term borrowings and cash dividends paid totaling ¥1,274 million.

3. Consolidated Business Result Projections for the Year Ending March 31, 2008

Consolidated business result projections for the fiscal year ending March 31, 2008, are as follows.

As of February 5, 2008, the Company revised its projections for the non-consolidated fiscal year ending March 31, 2008. Projections for the consolidated business results, which were previously announced on November 6, 2007, have yet to be revised. Given the wide range of business models from the Company's consolidated subsidiaries, calculations—currently underway—are rather complicated. We will announce our projections as soon as the specific estimates have been determined.

Consolidated Business Result Projections (announced on November 6, 2007; under examination)

(Unit: million yen)

(Consolidated)	Consolidated business result projections for the fiscal year ending March 31, 2008	Consolidated business results for the fiscal year ended March 31, 2007	Year-over-year change
Net sales	100,000	85,321	17.2%
Operating income	10,000	8,944	11.8%
Ordinary income	10,000	9,202	8.7%
Net income	4,200	3,710	13.2%

(Reference) Projections for the Non-Consolidated Fiscal Year Ending March 31, 2008

(Announced as of February 5, 2008) (Unit: million yen)

(Non-Consolidated)	Non-consolidated business result projections for fiscal year ending March 31, 2008	Non-consolidated business results for fiscal year ended March 31, 2007	Year-over-year change
Net sales	80,000	71,314	12.2%
Operating income	11,500	8,999	27.8%
Ordinary income	11,600	9,393	23.5%
Net income	3,700	4,773	-22.5%

Reason for the revisions made to non-consolidated business result projections

Regarding the market environment, Fields Corporation anticipated demand for the replacement of pachinko machines on an unprecedented scale for the first half of the fiscal year under review given the deadlines stipulated for the use of old regulation machines. To address such high demand, the Company aggressively introduced new regulation pachislot machines. In expectation of high replacement demand for pachinko machines in the second half, we have strategically focused on sales of pachinko machines.

Profitability will be higher than announced on November 6, 2007, taking into account our recent performance. Specifically, Bisty's *CR Neon Genesis Evangelion—'The Angels Are Back Again,'* a pachinko machine which started shipping at the end of January, has been highly acclaimed, and we are receiving a significant number of orders. Also shipping of Rodeo's new pachislot machine, *Tenka Muteki! Salaryman Kintaro,* is scheduled at the end of February 2008.

4. Other

(1) Transfer of important subsidiaries during the period under review (Transfer of specific subsidiaries that results in a change in the scope of consolidation):
None

(2) Simplified methods applied for accounting:
We have applied a simplified method for calculating some of the tax-related expenses

(3) Change in accounting methods in preparation for consolidated financial statements:
Subsequent to the revision of the Income Tax Law, the Company and its consolidated subsidiaries in Japan changed the accounting method of tangible fixed assets to the depreciation method in accordance with the revised Income Tax Law. The impact that this change has on the consolidated statement of income is minimal.

(Attached document)

5. (Summary) Consolidated Financial Statements for the Nine Months Ended December 31, 2007 (April 1 to December 31, 2007)

(1) (Summary) Consolidated Balance Sheets

(Unit: million yen)

Item / Period	Nine months ended December 31, 2006 (As of December 31, 2006)		Nine months ended December 31, 2007 (As of December 31, 2007)		(Reference) Fiscal year ended March 31, 2007 (As of March 31, 2007)	
	Amount	% total	Amount	% total	Amount	% total
Assets		%		%		%
I Current assets						
1. Cash and cash equivalents	23,036		14,987		17,902	
2. Notes and accounts receivable—trade	14,703		12,140		18,523	
3. Inventories	3,029		3,804		2,972	
4. Other current assets	6,876		8,085		6,803	
5. Allowance for doubtful accounts	(49)		(139)		(57)	
Total current assets	47,596	71.6	38,879	62.8	46,144	69.8
II Fixed assets						
1. Tangible fixed assets	4,616	6.9	7,521	12.1	5,756	8.7
2. Intangible fixed assets	3,367	5.1	—	—	—	—
(1) Goodwill			779		1,405	
(2) Other intangible fixed assets			3,039		2,630	
Total intangible fixed assets			3,819	6.2	4,036	6.1
3. Investments and other assets						
(1) Investment securities	7,030		6,654		6,216	
(2) Other assets	4,032		5,432		4,199	
(3) Allowance for doubtful accounts	(153)		(385)		(272)	
Total investments and other assets	10,909	16.4	11,700	18.9	10,144	15.4
Total fixed assets	18,894	28.4	23,040	37.2	19,936	30.2
Total assets	66,490	100.0	61,920	100.0	66,081	100.0

(Unit: million yen)

Item / Period	Nine months ended December 31, 2006 (As of December 31, 2006)		Nine months ended December 31, 2007 (As of December 31, 2007)		(Reference) Fiscal year ended March 31, 2007 (As of March 31, 2007)	
	Amount	% total	Amount	% total	Amount	% total
Liabilities		%		%		%
I Current liabilities						
1. Accounts payable—trade	12,872		4,963		9,094	
2. Short-term borrowings	1,834		4,201		2,230	
3. Current portion of long-term borrowings	935		830		917	
4. Corporate bonds redeemable within 1 year	120		120		120	
5. Accrued bonuses	6		4		25	
6. Accrued bonuses to directors and auditors	50		96		98	
7. Allowance for losses on order receiving	—		17		—	
8. Other current liabilities	4,457		4,399		6,379	
Total current liabilities	20,276	30.5	14,632	23.6	18,865	28.6
II Fixed liabilities						
1. Corporate bonds	430		310		370	
2. Long-term borrowings	1,465		634		1,238	
3. Retirement benefit provisions	186		187		195	
4. Other fixed liabilities	2,536		2,634		2,575	
Total fixed liabilities	4,617	6.9	3,766	6.1	4,379	6.6
Total liabilities	24,894	37.4	18,399	29.7	23,244	35.2
Net assets						
I Shareholders' equity						
1. Common stock	7,948		7,948		7,948	
2. Capital surplus	7,994		7,994		7,994	
3. Retained earnings	23,528		25,817		24,943	
Total shareholders' equity	39,471	59.4	41,760	67.4	40,886	61.9
II Valuation and translation differences						
1. Unrealized holding gain (loss) on available-for-sale securities	485		(16)		214	
2. Foreign currency translation adjustment	14		29		13	
Total valuation and translation differences	499	0.7	12	0.0	228	0.3
III Stock acquisition rights	—		32	0.1	15	0.0
IV Minority interest	1,624	2.5	1,715	2.8	1,705	2.6
Total net assets	41,596	62.6	43,520	70.3	42,836	64.8
Total liabilities and net assets	66,490	100.0	61,920	100.0	66,081	100.0

(2) (Summary) Consolidated Statements of Income

(Unit: million yen)

Item / Period		Nine months ended December 31, 2006 (April 1, 2006–December 31, 2006)		Nine months ended December 31, 2007 (April 1, 2007–December 31, 2007)		(Reference) Fiscal year ended March 31, 2007 (April 1, 2006–March 31, 2007)	
		Amount	% sales	Amount	% sales	Amount	% sales
			%		%		%
I	Net sales	64,144	100.0	77,485	100.0	85,321	100.0
II	Cost of sales	44,811	69.9	56,204	72.5	56,072	65.7
	Gross profit	19,332	30.1	21,280	27.5	29,248	34.3
III	Selling, general and administrative expenses	14,635	22.8	15,292	19.8	20,303	23.8
	Operating income	4,696	7.3	5,988	7.7	8,944	10.5
IV	Non-operating income	397	0.6	269	0.4	439	0.5
V	Non-operating expenses	53	0.0	757	1.0	181	0.2
	Ordinary income	5,041	7.9	5,500	7.1	9,202	10.8
VI	Extraordinary income	152	0.2	48	0.1	110	0.1
VII	Extraordinary losses	86	0.1	969	1.3	1,086	1.3
	Income before income taxes and minority interest	5,107	8.0	4,579	5.9	8,226	9.6
	Current income taxes	2,570	4.0	2,874	3.7	5,058	5.9
	Deferred income taxes	228	0.4	(557)	(0.7)	(625)	(0.7)
	Minority interests	12	0.0	0	0.0	83	0.1
	Net income	2,295	3.6	2,261	2.9	3,710	4.3

(3) (Summary) Consolidated Statements of Cash Flows

(Unit: million yen)

Item / Period	Nine months ended December 31, 2006 (April 1, 2006–December 31, 2006)	Nine months ended December 31, 2007 (April 1, 2007–December 31, 2007)	(Reference) Fiscal year ended March 31, 2007 (April 1, 2006–March 31, 2007)
	Amount	Amount	Amount
I Cash flows from operating activities			
1. Income before income taxes and minority interests	5,107	4,579	8,226
2. Depreciation and amortization	616	706	817
3. Impairment loss	44	760	214
4. Amortization of goodwill	340	272	429
5. Increase (decrease) in allowance for doubtful accounts	(100)	195	26
6. Increase (decrease) in accrued bonuses to directors and auditors	50	(2)	98
7. Increase (decrease) in accrued bonuses	(18)	(20)	—
8. Increase (decrease) in allowance for losses on order receiving	—	17	—
9. Increase (decrease) in retirement benefit provisions	24	(7)	32
10. Increase (decrease) in reserve for retirement benefits for directors and auditors	(607)	—	(607)
11. Interest and dividend income	(68)	(89)	(86)
12. Equity method investment losses	—	395	92
13. Interest expense	40	64	58
14. Gain on investment in anonymous association	(37)	(43)	(79)
15. Gain on sale of fixed assets	(0)	(1)	(0)
16. Loss on disposal of fixed assets	5	112	743
17. Loss on management of investment securities	—	45	—
18. Decrease (increase) in notes and accounts receivable—trade	32,779	5,966	28,719
19. Decrease (increase) in inventories	(1,378)	(821)	(1,341)
20. Decrease (increase) in merchandising right advances	676	(882)	944
21. Decrease (increase) in prepaid expenses	(545)	(313)	331
22. Decrease (increase) in advance payments	101	92	52
23. Decrease (increase) in notes held	70	143	(37)
24. Decrease (increase) in non-operating notes receivable	41	(412)	(175)
25. Decrease (increase) in deposits as security for dealing	20	(100)	20
26. Increase (decrease) in notes and accounts payable—trade	(21,758)	(3,882)	(26,297)
27. Increase (decrease) in accrued consumption taxes	(299)	(178)	(152)
28. Increase (decrease) in deposits received	(167)	(636)	530
29. Increase (decrease) in guaranty deposits held	155	(121)	190
30. Payments of bonuses to directors and auditors	(105)	—	(105)
31. Others	203	1,563	(536)
Sub total	15,189	7,402	12,111
32. Interest and dividends received	92	116	132
33. Interest paid	(46)	(61)	(63)
34. Income taxes paid	(6,815)	(4,404)	(6,887)
Net cash provided by (used in) operating activities	8,419	3,053	5,293

(Unit: million yen)

Item / Period	Nine months ended December 31, 2006 (April 1, 2006–December 31, 2006)	Nine months ended December 31, 2007 (April 1, 2007–December 31, 2007)	(Reference) Fiscal year ended March 31, 2007 (April 1, 2006–March 31, 2007)
	Amount	Amount	Amount
Ⅱ Cash flows from investing activities			
1. Transfer to time deposits	(1)	—	(2)
2. Proceeds from cancellation of time deposits	93	1	98
3. Purchases of tangible fixed assets	(366)	(3,218)	(1,113)
4. Proceeds from sale of tangible fixed assets	5	—	16
5. Purchases of intangible fixed assets	(894)	(517)	(2,425)
6. Purchases of investment securities	(1,108)	(1,798)	(1,050)
7. Proceeds from sale and redemption of investment securities	529	465	758
8. Expenditure for acquiring shares in affiliates	(50)	—	(16)
9. Proceeds from (expenditure for) acquiring newly consolidated subsidiaries	(9)	(289)	(9)
10. Expenditure for equity investment	(126)	—	(596)
11. Expenditure for loans	(23)	(1)	(23)
12. Collection on loans	43	8	40
13. Payment for deposits and guarantees	(349)	(266)	(363)
14. Proceeds from cancellation of deposits and guarantees	35	77	136
15. Payment for long-term prepaid expenses	(8)	(56)	(8)
16. Payments for insurance reserve	(0)	(0)	(1)
17. Others	(308)	(321)	(211)
Net cash provided by (used in) investing activities	(2,540)	(5,919)	(4,772)
Ⅲ Cash flows from financing activities			
1. Increase (decrease) in short-term borrowings	1,081	1,971	1,477
2. Proceeds from long-term borrowings	2,000	—	2,000
3. Repayment of long-term borrowings	(366)	(699)	(418)
4. Redemption of corporate bonds	(50)	(60)	(110)
5. Provision of collateral goods	—	(59)	(81)
6. Proceeds from issuance of new stock	—	7	0
7. Cash dividends paid	(1,321)	(1,274)	(1,389)
8. Others	—	—	10
Net cash provided by (used in) financing activities	1,342	(114)	1,488
Ⅳ Effect of exchange rate changes on cash and cash equivalents	36	0	32
Ⅴ Increase (decrease) in cash and cash equivalents	7,258	(2,980)	2,042
Ⅵ Cash and cash equivalents at beginning of period	15,777	17,819	15,777
Ⅶ Increase in cash and cash equivalents due to change in scope of consolidation	0	10	0
Ⅷ Cash and cash equivalents at end of period	23,035	14,849	17,819

(4)Segment Information

(Segment information by business category)

Nine months ended December 31, 2007 (April 1, 2007–December 31, 2007)

(Unit: million yen)

	PS Field	Game Field	Other Field	Total	Elimination or incorporation	Consolidated
I. Net Sales and Operating Income or Loss						
Net Sales:						
(1) Sales to third parties	65,065	8,689	3,729	77,485	—	77,485
(2) Inter-group sales or transfers	277	162	145	585	(585)	—
Total	65,343	8,851	3,875	78,070	(585)	77,485
Operating expenses	58,469	9,266	4,329	72,065	(569)	71,496
Operating income (loss)	6,873	(414)	(454)	6,004	(15)	5,988

Notes: 1. Based on the proximity of services or others provided, the Fields Corporation's businesses are segmented into PS Field, Game Field and Other Field.

2. The major products or services in each segment are as follows:

(1) PS Field: Purchasing, sales, planning and development of pachinko/pachislot machines and related services

(2) Game Field: Planning, development and sales of packaged software, such as game software

(3) Other Field: Sports marketing and others.

3. All operating expenses are allocated among the three business segments.

Fiscal year ended March 31, 2007 (April 1, 2006–March 31, 2007)

(Unit: million yen)

	PS Field	Game Field	Other Field	Total	Elimination or incorporation	Consolidated
I. Net Sales and Operating Income or Loss						
Net Sales:						
(1) Sales to third parties	71,064	9,847	4,409	85,321	—	85,321
(2) Inter-group sales or transfers	242	99	1,112	1,453	(1,453)	—
Total	71,306	9,946	5,521	86,774	(1,453)	85,321
Operating expenses	62,233	9,726	6,034	77,994	(1,618)	76,376
Operating income (loss)	9,073	220	(513)	8,780	164	8,944

Notes: 1. Based on the proximity of services or others provided, the Fields Corporation's businesses are segmented into PS Field, Game Field and Other Field.

2. The major products or services in each segment are as follows:

(1) PS Field: Purchasing, sales, planning and development of pachinko/pachislot machines and related services

(2) Game Field: Planning, development and sales of packaged software, such as game software

(3) Other Field: Sports marketing and others.

3. All operating expenses are allocated among the three business segments.

(Segment information by region)

Nine months ended December 31, 2007 (April 1–December 31, 2007)

Since Japan accounts for more than 90% of total sales in all segments, the Company does not disclose segment information by region.

Fiscal year ended March 31, 2007 (April 1, 2006–March 31, 2007)

Since Japan accounts for more than 90% of total sales in all segments, the Company does not disclose segment information by region.

(Overseas sales)

Nine months ended December 31, 2007 (April 1–December 31, 2007)

Since overseas sales account for less than 10% of consolidated net sales, the Company does not disclose overseas sales.

Fiscal year ended March 31, 2007 (April 1, 2006–March 31, 2007)

Since overseas sales account for less than 10% of consolidated net sales, the Company does not disclose overseas sales.

(Attached document)

6. (Summary) Non-Consolidated Financial Statements for the Nine Months Ended December 31, 2007 (April 1 to December 31, 2007)

(1) (Summary) Non-Consolidated Balance Sheets

(Unit: million yen)

Item / Period	Nine months ended December 31, 2006 (As of December 31, 2006)		Nine months ended December 31, 2007 (As of December 31, 2007)		(Reference) Fiscal year ended March 31, 2007 (As of March 31, 2007)	
	Amount	% total	Amount	% total	Amount	% total
Assets		%		%		%
I Current assets						
1. Cash and cash equivalents	19,456		12,204		14,083	
2. Notes receivable—trade	8,082		5,197		3,346	
3. Accounts receivable—trade	3,182		3,407		13,152	
4. Inventories	414		189		358	
5. Merchandising right advances	2,986		3,523		2,626	
6. Other current assets	2,961		4,571		2,735	
7. Allowance for doubtful accounts	(41)		(120)		(50)	
Total current assets	37,042	65.2	28,973	55.6	36,253	63.0
II Fixed assets						
1. Tangible fixed assets	3,947	6.9	7,054	13.5	5,245	9.1
2. Intangible fixed assets	1,746	3.1	2,815	5.4	2,576	4.5
3. Investments and other assets:						
(1) Investment securities	2,637		2,361		2,351	
(2) Investments in subsidiaries and affiliates	7,980		5,630		7,876	
(3) Other assets	4,118		6,363		3,745	
(4) Allowance for doubtful accounts	(614)		(1,089)		(539)	
(5) Allowance for investment losses	(20)		—		—	
Total investments and other assets	14,102	24.8	13,265	25.5	13,434	23.4
Total fixed assets	19,795	34.8	23,135	44.4	21,256	37.0
Total assets	56,838	100.0	52,108	100.0	57,509	100.0

(Unit: million yen)

Item \ Period	Nine months ended December 31, 2006 (As of December 31, 2006)		Nine months ended December 31, 2007 (As of December 31, 2007)		(Reference) Fiscal year ended March 31, 2007 (As of March 31, 2007)	
	Amount	% total	Amount	% total	Amount	% total
Liabilities		%		%		%
Ⅰ Current liabilities						
1. Accounts payable—trade	11,389		3,555		8,199	
2. Accrued bonuses	6		4		25	
3. Accrued bonuses to directors and auditors	50		96		98	
4. Reserve for loss on guarantee liability	—		830		—	
5. Other current liabilities	2,136		3,307		4,435	
Total current liabilities	13,582	23.9	7,794	15.0	12,758	22.2
Ⅱ Fixed liabilities						
1. Retirement benefit provisions	166		161		173	
2. Guaranty deposits received	2,539		2,454		2,575	
Total fixed liabilities	2,706	4.8	2,615	5.0	2,749	4.8
Total liabilities	16,288	28.7	10,409	20.0	15,507	27.0
Net assets						
Ⅰ Shareholders' equity						
1. Common stock	7,948	14.0	7,948	15.2	7,948	13.8
2. Capital surplus						
(1) Additional paid-in capital	7,994		7,994		7,994	
Total capital surplus	7,994	14.1	7,994	15.3	7,994	13.9
3. Retained earnings						
(1) Legal reserve	9		9		9	
(2) Other retained earnings						
General reserve	20,000		20,000		20,000	
Retained earnings brought forward	4,111		5,762		5,834	
Total retained earnings	24,121	42.4	25,772	49.5	25,843	44.9
Total shareholders' equity	40,064	70.5	41,715	80.0	41,786	72.6
Ⅱ Valuation and translation differences						
1. Unrealized holding gain (loss) on available-for-sale securities	485		(16)		214	
Total valuation and translation differences	485	0.8	(16)	0.0	214	0.4
Total net assets	40,549	71.3	41,698	80.0	42,001	73.0
Total liabilities and net assets	56,838	100.0	52,108	100.0	57,509	100.0

(2) (Summary) Non-Consolidated Statements of Income

(Unit: million yen)

Item / Period	Nine months ended December 31, 2006 (April 1–December 31, 2006)		Nine months ended December 31, 2007 (April 1–December 31, 2007)		(Reference) Fiscal year ended March 31, 2007 (April 1, 2006–March 31, 2007)	
	Amount	% sales	Amount	% sales	Amount	% sales
		%		%		%
Ⅰ Net sales	53,173	100.0	65,335	100.0	71,314	100.0
Ⅱ Cost of sales	36,865	69.3	47,379	72.5	46,164	64.7
Gross profit	16,307	30.7	17,955	27.5	25,150	35.3
Ⅲ Selling, general and administrative expenses	11,261	21.2	11,154	17.1	16,150	22.7
Operating income	5,046	9.5	6,800	10.4	8,999	12.6
Ⅳ Non-operating income	369	0.7	273	0.4	407	0.6
Ⅴ Non-operating expenses	4	0.0	192	0.3	13	0.0
Ordinary income	5,411	10.2	6,881	10.5	9,393	13.2
Ⅵ Extraordinary income	132	0.2	43	0.1	89	0.1
Ⅶ Extraordinary losses	7	0.0	4,461	6.8	749	1.1
Income before income taxes	5,536	10.4	2,464	3.8	8,734	12.2
Income taxes: current	2,183	4.1	2,549	3.9	4,272	6.0
Income taxes: deferred	302	0.6	(1,401)	(2.1)	(311)	(0.5)
Net income	3,050	5.7	1,316	2.0	4,773	6.7