

(Translation)

To all concerned parties:

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Fields Corporation
President and CEO: Hidetoshi Yamamoto
(JASDAQ code: 2767)
Inquiries: Hiroyuki Yamanaka
General Manager,
Administration Division
Tel: 81-3-5784-2111

Fields Announces Revision of Consolidated Forecasts for the Year Ended March 31, 2005

Fields Corporation has announced the revision of the forecast earnings for the year ended March 31, 2005 (April 1, 2004 to March 31, 2005) in the “Summary of Interim Financial Statements (Consolidated) for the Year Ending March 31, 2005” issued on November 19, 2004. The details of the revision are described below.

1. Revision of forecast earnings for the year ended March 31, 2005

(1) Revision of consolidated forecast earnings for the full year (April 1, 2004 to March 31, 2005)

(Millions of yen)

	Net sales	Ordinary income	Net income
Previous forecast (A)	73,700	14,000	7,600
Revised forecast (B)	81,600	12,400	6,900
Change (B-A)	7,900	-1,600	-700
Percentage change (%)	10.7%	-11.4%	-9.2%
Year ended March 31, 2004 (Fiscal 2003)	66,211	12,209	6,620

2. Reasons for revision

The consolidated forecast earnings were revised on account of the revision of the non-consolidated forecast earnings for the year ended March 31, 2005, which we announced on April 15, 2005. The forecast earnings were revised as mentioned above for the same reasons as those for the revision of non-consolidated forecast earnings we announced on April 15.

Please see the attachment for a description of the reasons.

<Attachment>

(From the “Reasons for revision” of non-consolidated forecast earnings for the year ended March 31, 2005)

The Company’s sales figures vary depending on the recognition method adopted. Distribution sales recognize the selling price as net sales while agency sales recognize only sales commissions as net sales. Therefore high precision is required in forecasting sales figures. The Company gave the greatest care to sales forecast for the year ended March 31, 2005 from various angles. However, owing to a rise in the selling unit price of pachislot machines, which constitutes distribution sales, and an increase in the number of units sold, net sales are expected to exceed initial projections.

Also, the pachislot machine “Onimusha 3” was introduced into the market in March of this year with a planned delivery of 100,000 units within the period. “Onimusha 3” pursues the highest level of entertainment in the industry and incorporates a variety of parts that utilize state-of-the-art technologies. As a result, the Company anticipated the prolongation of the lead time for parts and, in an unusual move in the industry, announced the sale of the pachislot machine more than three months before such sale in December of last year. This move aimed at the early procurement of parts through early firm order receipt. The Company won wide support from pachinko hall operators following such announcement, receiving orders far surpassing 100,000 units. In order to meet the expectations of pachinko hall operators, the Company has placed parts orders with the manufacturer for the purpose of ensuring the delivery of 100,000 units within the period. However, due to a delay in parts production, the Company was able to procure parts for only 70,000 units within the period. For this reason, a portion of the delivery was carried over to the year ending March 31, 2006.

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