

(Translation)

To all concerned parties:

May 26, 2006

Fields Corporation
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Announcement Regarding Termination of Retirement Benefits Program for Executives

Fields Corporation hereby announces that it has passed a resolution at a meeting of its Board of Directors on May 26, 2006, regarding the termination of its retirement benefits program for executives.

1. Termination Date for Retirement Benefits Program for Executives

Fields Corporation will terminate its retirement benefits program for executives as of the conclusion of the company's 18th annual general meeting of shareholders, which is scheduled to be held on June 28, 2006. The program is being terminated as a part of the company's restructuring of its system of executive remuneration because the program pays compensation on a deferred basis and is therefore not closely linked to company performance.

2. Payment of Executive Retirement Benefits upon Program Termination

The issue of the payment of retirement benefits upon program termination for incumbent directors and corporate auditors as of the 18th annual general meeting of shareholders, which is slated to be held on June 28, 2006, for their time in office as of the conclusion of the meeting of shareholders, shall be put up for deliberation at the meeting of shareholders.

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