

(Translation)

To all concerned parties:

June 28, 2006

Fields Corporation
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Announcement of Organizational and Personnel Changes

Fields Corporation announces that by resolution of its Board of Directors at its meeting held on June 28, 2006, organizational and personnel changes (effective July 1, 2006) will be implemented as set out below.

1. Outline of organizational changes

As part of the organizational changes, a headquarters system has been introduced to clearly delineate functions and roles with a view to further strengthening the pachinko and pachislot business and advancing the Fields Group's digital content business.

At the same time, support functions have been reorganized to ensure there is sufficient delegated authority to respond quickly and appropriately in a dramatically changing business environment, in order to achieve more efficient and speedy management.

(1) Establishment of Business Headquarters

Pachinko and pachislot machines are the core business of the company and its operations encompass every step from planning and development to sales. In order to further strengthen these operations, a Business Headquarters has been established bringing together the development and sales divisions. This will enable marketing information from sales teams to be more quickly and accurately reflected in development work.

(2) Establishment of Group Strategy Headquarters

A Group Strategy Headquarters has been established to further the company's digital content business. Taking a strategic approach, the headquarters will work to realize the future vision for the Fields Group as a whole.

(3) Expanded Planning and Administration Division

To achieve greater precision in planning for the entire group, the former Administration Division has been expanded and its name changed to the Planning and Administration Division. Planning and administration functions will be reinforced to ensure achievement of management objectives.

(4) Establishment of Operational Planning Division

An Operational Planning Division has been established to support effective management by promoting standardization of operations of the entire group and the building of efficient systems.

2. Organizational changes

Please see the accompanying organization chart.

3. Personnel Changes (effective July 1, 2006)

Directors

Name	New Position	Previous Position
Hirofumi Inokuma	Executive Vice President; General Manager, Group Strategy Headquarters	Executive Vice President; General Manager, Corporate Planning Office
Kazuo Matsui	Senior Managing Director; General Manager, Business Headquarters	General Manager, Office of the President
Masayuki Egawa	Senior Managing Director; Deputy General Manager, Business Headquarters, and General Manager, Product Development Division	Senior Managing Director; General Manager, Product Development Division
Kiyoharu Akiyama	Managing Director; Deputy General Manager, Business Headquarters	Managing Director
Hiroyuki Yamanaka	Director; General Manager, Planning and Administration Division	Director; General Manager, Administration Division
Toru Suenaga	Director; General Manager, Office of the President	Director; General Manager, Investor Relations & Public Relations Office

Executive Officers

Name	New Position	Previous Position
Akira Fujii	Executive Officer; General Manager, Sales Division, Business Headquarters, and General Manager, Sales Planning Department	Executive Officer; General Manager, Sales Division
Teruo Fujishima	Executive Officer; Deputy General Manager, Sales Division, Business Headquarters, and General Manager, Sales Support Department	Executive Officer; Deputy General Manager, Sales Division, and General Manager, Sales Support Department

Hideo Wakazono	Executive Officer; Deputy General Manager, Sales Division, Business Headquarters, and General Manager, Kanto Area	Executive Officer; Deputy General Manager, Sales Division, and General Manager, Kanto Area
Yosuke Ozawa	Executive Officer; General Manager, Business Development Division, Group Strategy Headquarters, and General Manager, Business Development Department	Executive Officer; General Manager, Product Development Department, Product Development Division
Yukio Nishihata	Executive Officer; General Manager, License Department, Sales Division, Business Headquarters	Executive Officer; General Manager, License Business Department, Product Development Division
Masashi Sakuma	Executive Officer; General Manager, Corporate Planning Department	Corporate Planning Office
Hideo Ito	Executive Officer; General Manager, Operational Planning Division, and General Manager, Operational Planning Department	CIO, Product Development Division

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Organization

2006/7/1

