

(Translation)

To all parties concerned:

November 9, 2006

Fields Corporation
President and CEO: Hidetoshi Yamamoto
(JASDAQ code 2767)
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Notice on the Sale of Shares at Overseas Markets

Fields Corporation hereby announces that by resolution of its Board of Directors at its meeting held on November 9, 2006, shares held by several shareholders of the Company will be sold in several overseas markets.

1. Class and number of shares to be sold
Common stock of Fields Corporation: 37,635 shares
The above figure indicates the upper limit of the shares to be sold. The Company will determine the final number of shares on the date of deciding the offering price stated in Item 2 below in view of various factors such as demand trends.
2. Offering price
Undetermined (It will be determined in view of various factors such as the market price of the shares concerned and demand trends in the market on any fixed date between November 10 and November 15, 2006 (hereinafter the "date of deciding the offering price").
3. Total amount of offering price
Undetermined
4. Name of sellers
Yoko Yamamoto and Yuki Yamamoto
5. Selling method
Deutsche Securities Inc. and Merrill Lynch Japan Securities Co., Ltd., underwrite and purchase all the above shares concerned, then sell them to investors at several overseas markets especially in Europe (excluding the United States) through their overseas affiliated companies.
6. Period for applications
From 8 a.m. until 10:59 p.m. according to London local time on the date of deciding the offering price (that is, from 5 p.m. of the date of deciding the offering price until 7:59 a.m. of the following day according to Japan local time)
7. Day for delivery
The third business day computing from the date of deciding the offering price (scheduled)
8. Other matters
The underwriters in Item 5 above may solicit less than 50 potential purchasers in Japan for a part of the shares to be sold in Item 1 above. No available period for stabilizing transactions is set with regard to this sale of the Company's shares overseas.
9. Fields Corporation has submitted a provisional report regarding the aforementioned items to the Kanto Local Finance Bureau on November 9, 2006, in accordance with the Securities and Exchange Law.
10. The Board of Directors of the Company grants comprehensive authority for deciding the undetermined matters on the sale of shares, preparing and submitting a provisional report (including the revision report thereon) to competent authorities in accordance with the Securities and Exchange Law and taking all the necessary actions to the President and CEO of Fields Corporation, apart from the matters stated in the respective Items.

(Reference) Purpose of the sale:

The purpose of sale is to reinforce corporate governance while reducing the ratio of the small number of specific shareholders, extending the distribution of shareholders and improving the mobility of shareholders.

This document aims to publicly announce the information on the sale of the Company's shares by our major shareholders, and its preparation has no purpose of soliciting investment.