

(Translation)

To all parties concerned:

November 13, 2006

Fields Corporation
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(JASDAQ code 2767)
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Notice on the Transfer of a Major Shareholder

Fields Corporation hereby announces that one of its major shareholders has transferred as of November 13, 2006, as described below.

1. Name of the major shareholder, etc.

- (1) Name: Yoko Yamamoto
(2) Address: Setagaya-ku, Tokyo

2. Number of voting rights (shares) held by the shareholder concerned and the ratio thereof to the total number of voting rights (total number of shares issued) before and after the transfer

(1) Number of voting rights (shares) held by the shareholder concerned

Before the transfer: 35,000 units (35,000 shares)
(Third highest among the major shareholders)

After the transfer: 2,365 units (2,365 shares)

(2) Ratio of her voting rights (shares) to the total number of voting rights (total number of shares issued)

Before the transfer: 10.09% (10.09%)
After the transfer: 0.68% (0.68%)

3. Date of transfer November 13, 2006

4. Fields Corporation's total number of voting rights, total number of shares issued and common stock as of the date of transfer (November 13, 2006)

Total number of voting rights:	347,000 units
Total number of shares issued:	347,000 shares
Common stock:	¥7,948,036,000

5. Reason for the transfer, etc.

The titled transfer of a major shareholder resulted from the sale of shares, which was announced by Fields Corporation as of the same date.