

(Translation)

To all parties concerned:

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Fields Corporation
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Partial Donation and Assignment for Value of Shares Held by a Major Shareholder

Fields Corporation announced today that a major shareholder of the Company has decided to donate and assign a portion of the Company shares that he holds.

1. Reason for the donation and the assignment for value

A major shareholder, Hidetoshi Yamamoto, decided to donate and assign a part of the Company shares held by him to the two directors mentioned below, whose assumption of office was approved by the 19th Ordinary General Meeting of Shareholders and the Board of Directors meeting, both of which were held today. This has been done for the following reasons.

- 1) Hidetoshi Yamamoto, who considers the shareholders' interests to be the Company's primary management priority, wishes to encourage the two directors to fully demonstrate their capabilities, with their ardent management intentions to achieve consistent growth and development, as the basis for a resolute determination to improve operating performance and maximize corporate value.
- 2) Hidetoshi Yamamoto wishes to have people with diversified talents in diverse fields become interested in the Fields Corporation and to facilitate the acquisition of talented human resources in the future to support the growth and development of the Fields Group.

2. Donation and assignment for value of shares

Donor and assignor (Number of shares donated and assigned)	Chairman and CEO: Hidetoshi Yamamoto (donation: 5,000 shares; assignment for value: 2,000 shares) Total: 7,000 shares
Donee and assignee (Number of shares donated and assigned)	President and COO: Takashi Oya (donation: 3,000 shares; assignment for value: 2,000 shares) Total: 5,000 shares Senior Managing Director: Tetsuya Shigematsu (donation: 2,000 shares) Total: 2,000 shares
Contract date for the donation and the assignment for value	July 2, 2007 (scheduled)
Date for the donation and the assignment for value	July 2, 2007 (scheduled)
Value for the donation and the assignment price	The value for the donation and the assignment price shall be decided by taking into account the closing price of the Company's stock as of the date for the donation and the assignment for value.

3. Impact on the Company's financial statements

As the donation and the assignment for value above are individual transactions between Hidetoshi Yamamoto, Chairman and CEO, and the qualified persons, they will have no impact on the Company's financial statements.

4. Other

There is no change in the list of major shareholders and the position of the largest shareholder due to the donation and assignment for value above.

	Number of shares held (shares)	Shareholding ratio (%)
Before the donation and the assignment for value	112,200	32.33
After the donation and the assignment for value	105,200	30.32

Number of shares issued: 347,000 shares (as of March 31, 2007)