

**Supplementary Financial Document
for the Nine Months Ended December 31, 2008**

February 13, 2009
Fields Corporation



FIELDS CORPORATION
THE GREATEST LEISURE FOR ALL PEOPLE



JASDAQ:2767
<http://www.fields.biz>

Index

1. Highlights for the Nine Months Ended December 31, 2008	P. 3	4. Appendix I	P. 21
Results for the Nine Months Ended December 31, 2008 (Consolidated)	P. 4	Corporate Profile	P. 22
Results for the Nine Months Ended December 31, 2008 (Non-Consolidated)	P. 5	Our Tracks	P. 23
Segment Information for the Nine Months Ended December 31, 2008 (Consolidated)	P. 6	Group Structure	P. 24
Balance Sheets at December 31, 2008 (Consolidated)	P. 7	Business Model	P. 25
2. Forecast for the Year Ending March 2009	P. 8	Business Flow and Accounting Method of Merchandising Rights (Image)	P. 26
Full-Year Forecast for the Year Ending March 2009 (Consolidated)	P. 9	Accounting Method of Pachinko/Pachislot Machines (Image)	P. 27
Reference: Full-Year Forecast for the Year Ending March 2009 (Non-Consolidated)	P. 10	Change of “Neon Genesis Evangelion” Series	P. 28
3. Supplementary Data for the Nine Months Ended December 31, 2008	P. 11	Pachinko/Pachislot (PS) Field: Transition in the Number of Machines Sold	P. 29
Main Titles of Pachinko/Pachislot Machines Sold for the Nine Months Ended December 31, 2008	P. 12	Financial Highlights	P. 30
Titles Sold for the 1st Half of the Year Ending March 2009	P. 13	Change in Financial Results (Consolidated)	P. 31
Titles Sold and Press Released for the 2nd Half of the Year Ending March 2009	P. 14	Change in Assets/Liabilities, Net Assets (Consolidated)	P. 32
Number of Pachinko Machines Sold According to Manufacturer for the Nine Months Ended December 31, 2008	P. 15	5. Appendix II	P. 33
Number of Pachislot Machines Sold According to Manufacturer for the Nine Months Ended December 31, 2008	P. 16	Japanese Leisure Market	P. 34
Change in the Number of Machines Sold by Brand	P. 17	Income Structure of Pachinko Industry (2007)	P. 35
Change in the Number of Pachinko/Pachislot Machines Sold	P. 18	Players in the Pachinko/Pachislot Industry	P. 36
Reference: D3 Inc. Results for the Nine Months Ended December 31, 2008	P. 19	Recent Trend of Pachinko Industry	P. 37
Reference: D3 Inc. Game Software Sales Performance for the Nine Months Ended December 31, 2008	P. 20	Number of Pachinko Halls and Installed Machines Per Hall	P. 38
		Unit Sales and Sales Amount of Pachinko/Pachislot Machines	P. 39
		Number of Installed Pachinko/Pachislot Machines and Annual Turnover Rate	P. 40
		Market Share by Manufacturers	P. 41



Highlights for the Nine Months Ended December 31, 2008



Results for the Nine Months Ended December 31, 2008 (Consolidated)

(Unit: ¥Million)

	Year Ended March 2008				Year Ending March 2009			
	1Q Results	1st Half Results	1Q-3Q Results	Full-Year Results	1Q Results	1st Half Results	1Q-3Q Results	YOY (%)
Net sales	24,234	64,648	77,485	101,818	7,321	41,590	65,051	84.0%
Gross profit	6,763	17,444	21,280	34,544	2,114	14,522	22,701	106.7%
SG&A expenses	4,440	9,621	15,292	21,385	5,426	11,269	16,619	108.7%
Operating income	2,322	7,822	5,988	13,158	(3,312)	3,252	6,082	101.6%
Operating income margin	9.6%	12.1%	7.7%	12.9%	-	7.8%	9.3%	
Ordinary income	2,627	7,464	5,500	11,705	(3,161)	3,023	5,604	101.9%
Ordinary income margin	10.8%	11.5%	7.1%	11.5%	-	7.3%	8.6%	
Net income	1,156	3,077	2,261	5,296	(2,289)	845	1,654	73.2%
Net income margin	4.8%	4.8%	2.9%	5.2%	-	2.0%	2.5%	



Results for the Nine Months Ended December 31, 2008 (Non-Consolidated)

(Unit: ¥Million)

	Year Ended March 2008				Year Ending March 2009			
	1Q Results	1st Half Results	1Q-3Q Results	Full-Year Results	1Q Results	1st Half Results	1Q-3Q Results	YOY (%)
Net sales	21,094	58,735	65,335	82,758	3,950	34,357	51,030	78.1%
Gross profit	5,757	15,570	17,955	28,488	2,090	13,507	19,284	107.4%
SG&A expenses	3,226	7,005	11,154	15,854	3,569	7,873	11,621	104.2%
Operating income	2,531	8,565	6,800	12,634	(1,478)	5,633	7,662	112.7%
Operating income margin	12.0%	14.6%	10.4%	15.3%	-	16.4%	15.0%	
Ordinary income	2,614	8,660	6,881	12,463	(1,721)	5,497	9,650	140.2%
Ordinary income margin	12.4%	14.7%	10.5%	15.1%	-	16.0%	18.9%	
Net income	1,397	2,467	1,316	4,153	(948)	3,229	5,402	410.5%
Net income margin	6.6%	4.2%	2.0%	5.0%	-	9.4%	10.6%	



Segment Information for the Nine Months Ended December 31, 2008 (Consolidated)

(Unit: ¥Million)

	Year Ended March 2008				Year Ending March 2009			
	1Q Results	1st Half Results	1Q-3Q Results	Full-Year Results	1Q Results	1st Half Results	1Q-3Q Results	Composition (%)
Net sales								
Pachinko/Pachslot (PS) Field	21,093	58,715	65,343	82,763	4,197	34,957	52,501	80.1%
Game Field	2,223	4,140	8,851	14,528	1,904	4,127	8,751	13.4%
Sports Field *	-	-	-	-	961	1,977	2,995	4.6%
Movies Field *	-	-	-	-	26	30	72	0.1%
Other Field *	989	2,144	3,875	5,919	394	771	1,212	1.8%
Subtotal	24,306	65,000	78,070	103,212	7,485	41,864	65,532	100.0%
Elimination or incorporation	(72)	(352)	(585)	(1,393)	(163)	(274)	(480)	
Total	24,234	64,648	77,485	101,818	7,321	41,590	65,051	
Operating income								
Pachinko/Pachslot (PS) Field	2,540	8,623	6,873	12,747	(1,562)	5,569	7,712	126.5%
Game Field	12	(359)	(414)	952	(1,112)	(1,619)	(926)	(15.2%)
Sports Field *	-	-	-	-	(169)	(342)	(437)	(7.2%)
Movies Field *	-	-	-	-	(488)	(522)	(514)	(8.4%)
Other Field *	(228)	(439)	(454)	(516)	65	152	261	4.3%
Subtotal	2,324	7,824	6,004	13,182	(3,267)	3,237	6,095	100.0%
Elimination or incorporation	(1)	(1)	(15)	(24)	(44)	14	(13)	
Total	2,322	7,822	5,988	13,158	(3,312)	3,252	6,082	

*As of 1st Quarter of the Year Ending March 2009, 'Other Field' has been divided into three segments: 'Sports Field', 'Movies Field' and 'Other Field'.

Balance Sheets at December 31, 2008 (Consolidated)

(Unit: ¥Million)

Assets	At March 31, 2008	At December 31, 2008	Increase/Decrease
Cash and cash equivalents	12,841	12,902	61
Notes and accounts receivable—trade	12,354	21,793	9,439
Other	14,456	13,156	(1,300)
Allowance for doubtful accounts	(92)	(184)	(92)
Total current assets	39,559	47,667	8,108
Total tangible fixed assets	8,093	11,189	3,096
Goodwill	1,057	640	(417)
Other	2,880	2,658	(222)
Total intangible fixed assets	3,937	3,299	(638)
Investment securities	13,212	8,926	(4,286)
Other	4,721	4,895	174
Allowance for doubtful accounts	(355)	(313)	42
Total investments and other assets	17,578	13,508	(4,070)
Total fixed assets	29,609	27,998	(1,611)
Total assets	69,168	75,665	6,497

Liabilities and Net Assets	At March 31, 2008	At December 31, 2008	Increase/Decrease
Notes and accounts payable—trade	5,954	15,990	10,036
Short-term borrowings	3,398	3,396	(2)
Other	9,969	5,886	(4,083)
Total current liabilities	19,322	25,272	5,950
Corporate bonds	250	2,290	2,040
Long-term borrowings	434	800	366
Other	2,830	2,858	28
Total fixed liabilities	3,514	5,948	2,434
Total liabilities	22,836	31,220	8,384
Common stock	7,948	7,948	0
Capital surplus	7,994	7,994	0
Retained earnings	28,852	28,945	93
Total shareholders' equity	44,795	44,888	93
Unrealized holding gain on available-for-sale securities	(249)	(1,114)	(865)
Foreign currency translation adjustment	(59)	(166)	(107)
Total valuation and translation differences	(309)	(1,280)	(971)
Stock acquisition rights	43	66	23
Minority interest	1,802	771	(1,031)
Total net assets	46,331	44,445	(1,886)
Total liabilities and net assets	69,168	75,665	6,497

* 'Other' is calculated as the other items deducted from the total figure on this sheet



Forecast for the Year Ending March 2009



Full-Year Forecast for the Year Ending March 2009 (Consolidated)

(Unit: ¥Million)

	Year Ended March 2008			Year Ending March 2009							
	1st Half Results	2nd Half Results	Full-Year Results	1st Half Results	2nd Half Forecast	Revised ⁽¹⁾ the 2nd Half Forecast	YOY (%)	Full-Year Forecast	Revised ⁽¹⁾ Full-Year Forecast	Achievement against the Full-Year Forecasts (%)	YOY (%)
Net sales	64,648	37,170	101,818	41,590	33,410	39,590	106.5%	75,000	73,000	97.3%	71.7%
Gross profit	17,444	17,100	34,544	14,522	18,478	9,978	58.4%	33,000	24,500	74.2%	70.9%
SG&A expenses	9,621	11,764	21,385	11,269	11,731	10,569	89.8%	23,000	22,300	97.0%	104.3%
Operating income	7,822	5,336	13,158	3,252	6,748	(1,052)	-	10,000	2,200	22.0%	16.7%
Operating income margin	12.1%	14.4%	12.9%	7.8%	20.2%	-	-	13.3%	3.0%	-	-
Ordinary income	7,464	4,241	11,705	3,023	6,977	(1,723)	-	10,000	1,300	13.0%	11.1%
Ordinary income margin	11.5%	11.4%	11.5%	7.3%	20.9%	-	-	13.3%	1.8%	-	-
Net income	3,077	2,219	5,296	845	4,455	(2,695)	-	5,300	(1,850)	-	-
Net income margin	4.8%	6.0%	5.2%	2.0%	13.3%	-	-	7.1%	-	-	-

(1) Full-year forecast was revised on February 12, 2009



Reference: Full-Year Forecast for the Year Ending March 2009 (Non-Consolidated)

(Unit: ¥Million)

	Year Ended March 2008			Year Ending March 2009							
	1st Half Results	2nd Half Results	Full-Year Results	1st Half Results	2nd Half Forecast	Revised (1) the 2nd Half Forecast	YOY (%)	Full-Year Forecast	Revised (1) Full-Year Forecast	Achievement against the Full-Year Forecasts (%)	YOY (%)
Net sales	58,735	24,023	82,758	34,357	20,643	17,643	73.4%	55,000	52,000	94.5%	62.8%
Gross profit	15,570	12,918	28,488	13,507	11,993	5,593	43.3%	25,500	19,100	74.9%	67.0%
SG&A expenses	7,005	8,849	15,854	7,873	8,127	7,627	86.2%	16,000	15,500	96.9%	97.8%
Operating income	8,565	4,069	12,634	5,633	3,867	(2,033)	-	9,500	3,600	37.9%	28.5%
Operating income margin	14.6%	16.9%	15.3%	16.4%	18.7%	-		17.3%	6.9%		
Ordinary income	8,660	3,803	12,463	5,497	4,003	3	0.1%	9,500	5,500	57.9%	44.1%
Ordinary income margin	14.7%	15.8%	15.1%	16.0%	19.4%	0.0%		17.3%	10.6%		
Net income	2,467	1,686	4,153	3,229	2,071	(2,229)	-	5,300	1,000	18.9%	24.1%
Net income margin	4.2%	7.0%	5.0%	9.4%	10.0%	-		9.6%	1.9%		

(1) Despite revisions to the non-consolidated earnings forecast on Jan. 13, 2009, further revisions have been made on Feb. 12, 2009 in view of D3 Inc.'s application for TOB and other factors.



Supplementary Data for the Nine Months Ended December 31, 2008



Main Titles of Pachinko/Pachislot Machines Sold for the Nine Months Ended December 31, 2008

(Unit: Machines)

Release	Manufacturer	Title	Machines Sold ⁽¹⁾	Cumulative Machines Sold ^{(1) (2)}
Pachinko machines				
1Q	Bisty	CRA Neon Genesis Evangelion Premium Model	41,933	51,000
2Q	Bisty	CRA Morning Musume	-	-
	Bisty	CR Seven Samurai ⁽³⁾	65,749	82,000
3Q	Sammy	CR Virtua Fighter	11,661	11,700
	Bisty	CR King Kong	20,148	21,000
	Bisty	CR Mystic Blue ⁽⁴⁾	-	-
	Others		24,954	
Total number of Pachinko machines sold for the Nine Months Ended December 31, 2008			192,085	
Pachislot machines				
1Q	Rodeo	Sonic Live	-	-
2Q	Bisty	Neon Genesis Evangelion —That time has come, they're waiting for us ⁽⁵⁾	72,681	90,000
3Q	Rodeo	Tenchi wo Kurau	-	-
	Rodeo	Kaiji Act 2	17,212	18,000
	Others		6,356	
Total number of Pachislot machines sold for the Nine Months Ended December 31, 2008			122,542	
Total number of Pachinko/Pachislot machines sold for the 9 Months Ended December 31, 2008			314,627	

(1) Regarding the titles of Pachinko/Pachislot machines for which the number of machines sold was less than 10,000, the number of machines sold was not released.

(2) The figures for Cumulative machines sold were as of February 9, 2009.

(3) "CR Seven Samurai" was released in August 2008, therefore part of its sales will be recorded in the 3rd quarter.

(4) "CR Mystic Blue" was released in December 2008, therefore most of its sales will be recorded in the 4th quarter.

(5) "Neon Genesis Evangelion —That time has come, they're waiting for us" was released in September 2008, therefore part of its sales will be recorded in the 3rd quarter.



Titles Sold for the 1st Half of the Year Ending March 2009

(As of September 30, 2008)

Titles Sold for the 1st Quarter of the Year Ending March 2009

Pachinko machines



Released in
May 2008

■ CRA Neon Genesis Evangelion Premium Model

- Released as Premium Model
- Retaining the brilliant content and complex game play that are the trademarks of the Evangelion series, while also launching it as a 'high chance' model that has been preset to make it easier to hit the jackpot

©GAINAX・カラー／Project Eva. ©Bisty

Pachislot machines



Released in
May 2008

■ Sonic Live

- Employing content from Sega Corporation's popular 'Sonic the Hedgehog' video game software series
- Recreating the speedy antics of Sonic, the fastest hedgehog in the world

©SEGA ©Sammy
©RODEO

Titles Sold for the 2nd Quarter of the Year Ending March 2009

Pachinko machines



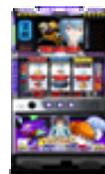
Released in
July 2008

■ CRA Morning Musume

- Machine contents feature the Japanese iconic pop group Morning Musume
- Featuring the essential enjoyment that pachinko machines provide

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Pachislot machines



Released in
September 2008

■ Neon Genesis Evangelion —That time has come, they're waiting for us

- This machines body design is inspired by the epic world of Evangelion for its body
- Utilizing the 'Emergency Gate' in-machine moving devices
- Inclusion of new video footage from the film 'Evangelion: 1.0 You Are (Not) Alone', recreates the image and impact

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Released in
August 2008

■ CR Seven Samurai

- Director, Akira Kurosawa's immortal masterpiece, *The Seven Samurai*, has been completely remade use with pachinko machines, a first for the pachinko industry
- Recreated by carefully selected staff and an ensemble cast drawn from the Japanese film industry has resulted in an unprecedented fusion of game and film that offers distinctive realism

黒澤プロダクション ©三船プロダクション
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Titles Sold and Press Released for the 2nd Half of the Year Ending March 2009

(As of December 31, 2008)

Titles Sold for the 3rd Quarter of the Year Ending March 2009

Pachinko machines



Released in
October 2008

■ CR Virtua Fighter

- Adopting content from the fighting game ‘Virtua Fighter’
- Completely recreating the many special moves, subtle motions as well as the ‘ Battle System’ that allows players to participate in a way that makes it closely resemble a fighting game

©SEGA ©Sammy



Released in
November 2008

■ CR King Kong

- Adopting content from the action adventure mega hit movie ‘King Kong’
- Featuring a variety of modes offering new game elements and recreating the epic sense of scale

Universal Studios' King Kong movie ©Universal Studios.Kong The 8th Wonder of the World™ Universal Studios.
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Released in
December 2008

■ CR Mystic Blue

- Collaboration beautiful oceanic scenery with actress and model Miho Yoshioka
- Recreating the relaxation of a resort holiday with Great Barrier Reef as a backdrop

©ワンエイトプロモーション ©FIELDS ©Bisty

Titles Press Released for the 4th Quarter of the Year Ending March 2009

Pachinko machines

Pachislot machines



Released in
October 2008

■ Tenchi wo Kurau

- Incorporating elements from comic book writer Hiroshi Motomiya’s ‘ Tenchi wo Kurau’
- Recreating this sprawling adventure across heaven, hell and earth unfolds

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©Sammy ©RODEO



Released in
December 2008

■ Kaiji Act 2

- Incorporating elements from comic book writer Nobuyuki Fukumoto’s highly popular series ‘Kaiji’
- Utilizing an impressive 17-inch LCD display to dynamically recreate the ingenious psychological descriptions of the Kaiji stories

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©Sammy ©RODEO

Pachislot machines



Released in
January 2009

■ King Kong

- Adopting content from the movie ‘King Kong’
- Recreating the emotional scenes by using famous scenes from the movie

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Number of Pachinko Machines Sold According to Manufacturer for the Nine Months Ended December 31, 2008

(Unit: Machines)

	Year Ended March 2008						Year Ending March 2009				
	1Q Results	2Q Results	1st Half Results	3Q Results	4Q Results	Full-Year Results	1Q Results	2Q Results	1st Half Results	3Q Results	1Q-3Q Results
Sammy	-	5,640	5,640	35,830	18	41,488	-	-	-	11,661	11,661
Bisty	22,128	1,352	23,480	4,113	189,933	217,526	48,759	80,056	128,815	37,920	166,735
Olympia	1,255	-	1,255	-	-	1,255	-	-	-	-	-
Others	4,391	3,819	8,210	2,738	2,764	13,712	4,478	4,246	8,724	4,965	13,689
Total	27,774	10,811	38,585	42,681	192,715	273,981	53,237	84,302	137,539	54,546	192,085



Number of Pachislot Machines Sold According to Manufacturer for the Nine Months Ended December 31, 2008

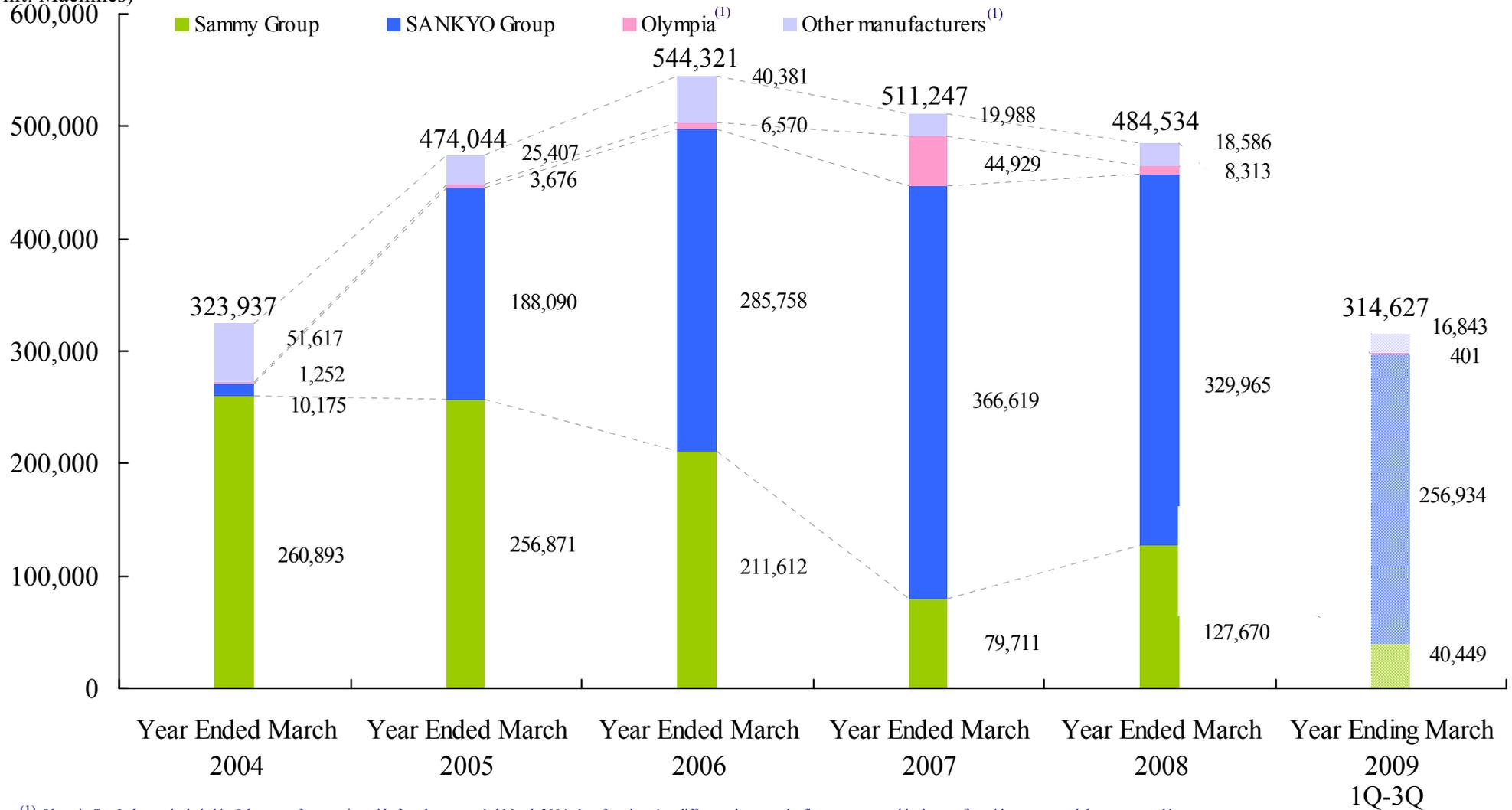
(Unit: Machines)

	Year Ended March 2008						Year Ending March 2009				
	1Q Results	2Q Results	1st Half Results	3Q Results	4Q Results	Full-Year Results	1Q Results	2Q Results	1st Half Results	3Q Results	1Q-3Q Results
Rodeo	48,387	10,964	59,351	8,757	18,074	86,182	4,269	36	4,305	24,483	28,788
Bisty	7,805	97,469	105,274	7,120	45	112,439	9	72,681	72,690	17,509	90,199
Olympia	53	6,203	6,256	121	681	7,058	307	12	319	82	401
Others	1,130	1,492	2,622	1,481	771	4,874	775	1,204	1,979	1,175	3,154
Total	57,375	116,128	173,503	17,479	19,571	210,553	5,360	73,933	79,293	43,249	122,542



Change in the Number of Machines Sold by Brand

(Unit: Machines)

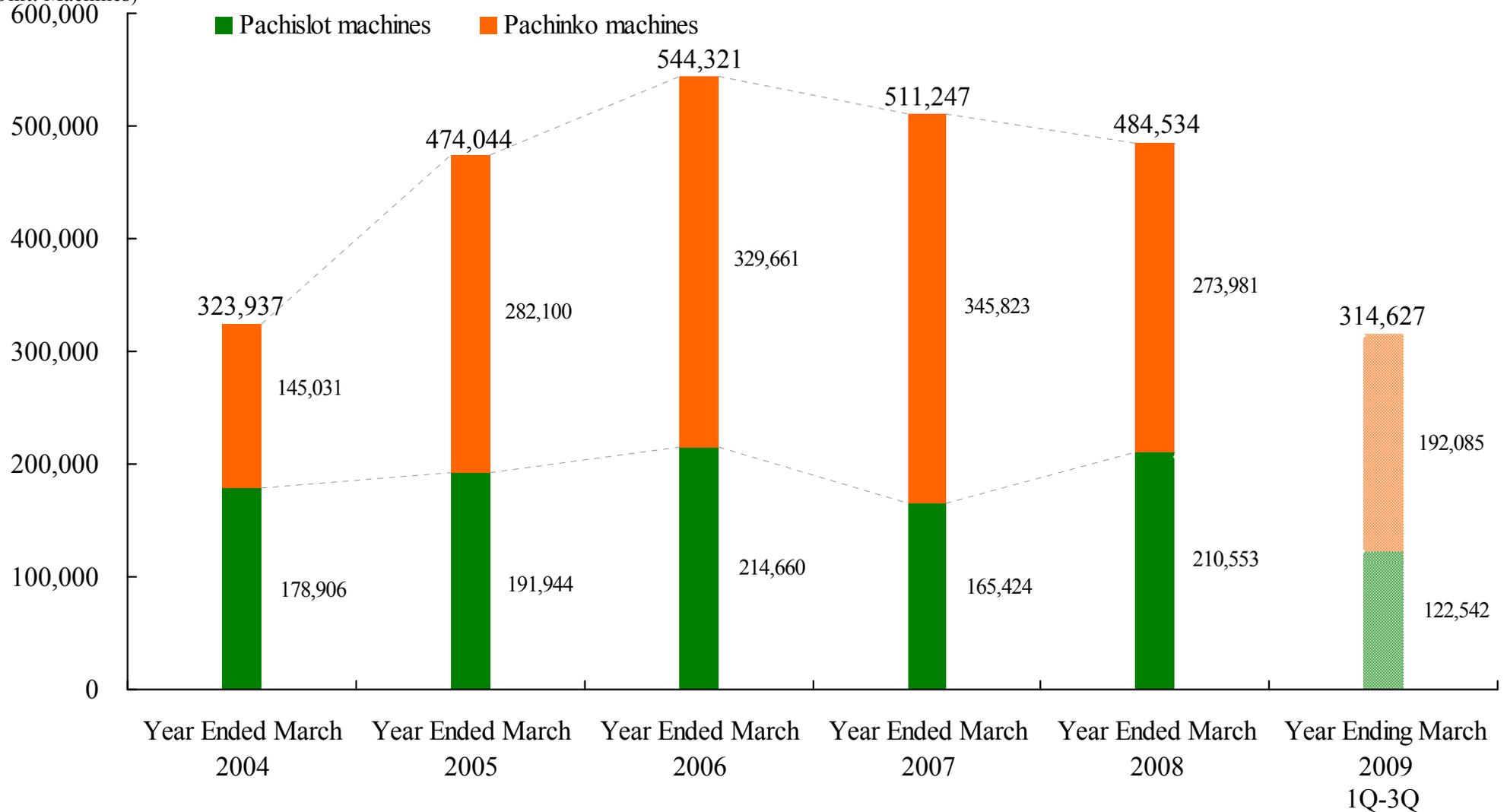


⁽¹⁾ Olympia Co., Ltd., was included in Other manufacturers in and before the year ended March 2006, therefore there is a difference between the figures announced in the past for said company and those presented here.



Change in the Number of Pachinko/Pachislot Machines Sold

(Unit: Machines)





Reference: D3 Inc. Results for the Nine Months Ended December 31, 2008

(Unit: ¥Million)

	Year Ended March 2008				Year Ending March 2009					
	1Q Results	1st Half Results	1Q-3Q Results	Full-Year Results	1Q Results	1st Half Results	1Q-3Q Results	YOY (%)	Revised Full ⁽¹⁾ Year Forecast	YOY (%)
Net sales	2,174	3,976	8,648	14,286	1,889	4,056	8,535	98.7%	13,500	94.5%
Gross profit	762	1,277	2,345	4,771	(70)	409	2,086	89.0%	3,783	79.3%
SG&A expenses	725	1,583	2,674	3,701	1,022	1,767	2,687	100.5%	3,833	103.4%
Operating income	37	(306)	(329)	1,069	(1,093)	(1,357)	(600)	-	(50)	-
Operating income margin	1.7%	-	-	7.5%	-	-	-	-	-	-
Ordinary income	122	(350)	(464)	414	(867)	(1,317)	(1,056)	-	(800)	-
Ordinary income margin	5.6%	-	-	2.9%	-	-	-	-	-	-
Net income	(129)	(500)	(706)	293	(858)	(1,536)	(2,179)	-	(2,100)	-
Net income margin	-	-	-	2.1%	-	-	-	-	-	-

(1) February 12, 2009: Revision made to full year forecast revised November 6, 2008



Reference: D3 Inc. Game Software Sales Performance for the Nine Months Ended December 31, 2008

(Unit: Thousand)

	Year Ended March 2008	Nine Months Ended December 31, 2008		
	Full-Year Results	Low-Price Software (SIMPLE series)	High-End Software	Total
Japan	1,313	330	493	823
North America	2,627	-	2,568	2,568
Europe	1,041	7	890	898
Total	4,982	338	3,953	4,291

(Unit: Thousand)

Best-Selling Titles	Platform	Sales Area	Sales Units
NARUTO Series	GBA・GC・DS・Wii	North America	606
Ben 10	PS2・PSP・DS・Wii	North America / Europe	2,263
Neon Genesis Evangelion series (Simulator software for Pachinko/Pachislot)	PS2・DS	Japan	252



Appendix I



Corporate Profile

Corporate Data

(As of December 31, 2008)

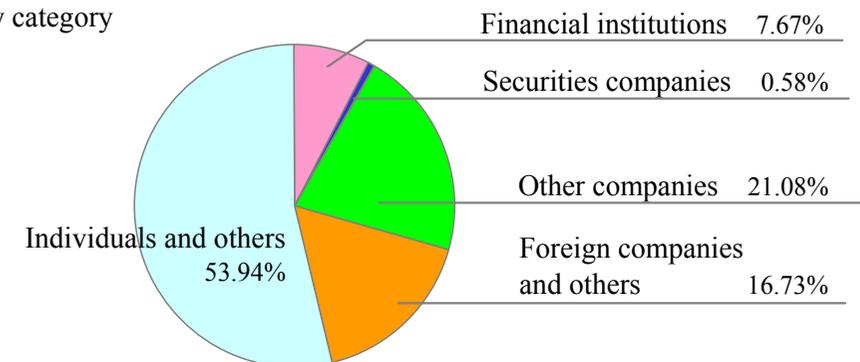
Company name	FIELDS CORPORATION http://www.fields.biz/
Establishment	June 1988 (Started business as TOYO Shoji Co., Ltd. in 1983)
Address of the head office	E Space Tower, 3-6, Maruyama-cho, Shibuya-ku, Tokyo 150-0044, Japan
Common stock	¥7,948.03 million
Stock information	Total number of shares issued and outstanding: 347,000
Securities exchange	JASDAQ 2767
Number of employees	636 (Non-Consolidated), 1,099 (Consolidated)
Main business activities	Planning, development and sales of pachinko/pachislot machines
Regional Offices and Branch Offices	<Regional Offices> Hokkaido-Tohoku, North Kanto, Tokyo, Nagoya, Osaka, Chugoku-Shikoku, Kyushu
	< Branch Offices > Sapporo, Sendai, Aomori, Takasaki, Niigata, Koriyama, Tokyo, Western Tokyo, Chiba, Saitama, Yokohama, Tsukuba, Nagoya, Mie, Shizuoka, Osaka, Kyoto, Kobe, Kanazawa, Hiroshima, Yamaguchi, Matsuyama, Fukuoka, Saga, Kumamoto, Kagoshima
Consolidated subsidiaries	<ul style="list-style-type: none"> • Fields Jr. Corporation • D3 Inc. • Lucent Pictures Entertainment, Inc. • FutureScope Corporation • Japan Sports Marketing Inc. and fourteen other companies
Equity method companies	<ul style="list-style-type: none"> • Rodeo Co., Ltd. • Kadokawa Haruki Corporation and two other companies

Principal Shareholders

(As of September 30, 2008)

Shareholders	Number of shares held	Percentage of outstanding shares held
Hidetoshi Yamamoto	86,750	25.00%
SANKYO CO., LTD.	52,050	15.00%
Takashi Yamamoto	36,128	10.41%
Mint Co.	16,000	4.61%
Japan Trustee Services Bank, Ltd. (Trust account)	11,797	3.40%
CBNY SAXSON FUNDS MANEGEMENT LTD.	9,501	2.74%
The Master Trust Bank of Japan, Ltd. (Trust account)	8,033	2.31%
JPMC NA ITS London Clients Account Morganstanley and Company International, Ltd.	7,688	2.21%
Takashi Oya	4,500	1.30%
THE CHASE MANHATTAN BANK, N.A. LONDON SECS LENDING OMNIBUS ACCOUNT	4,327	1.25%

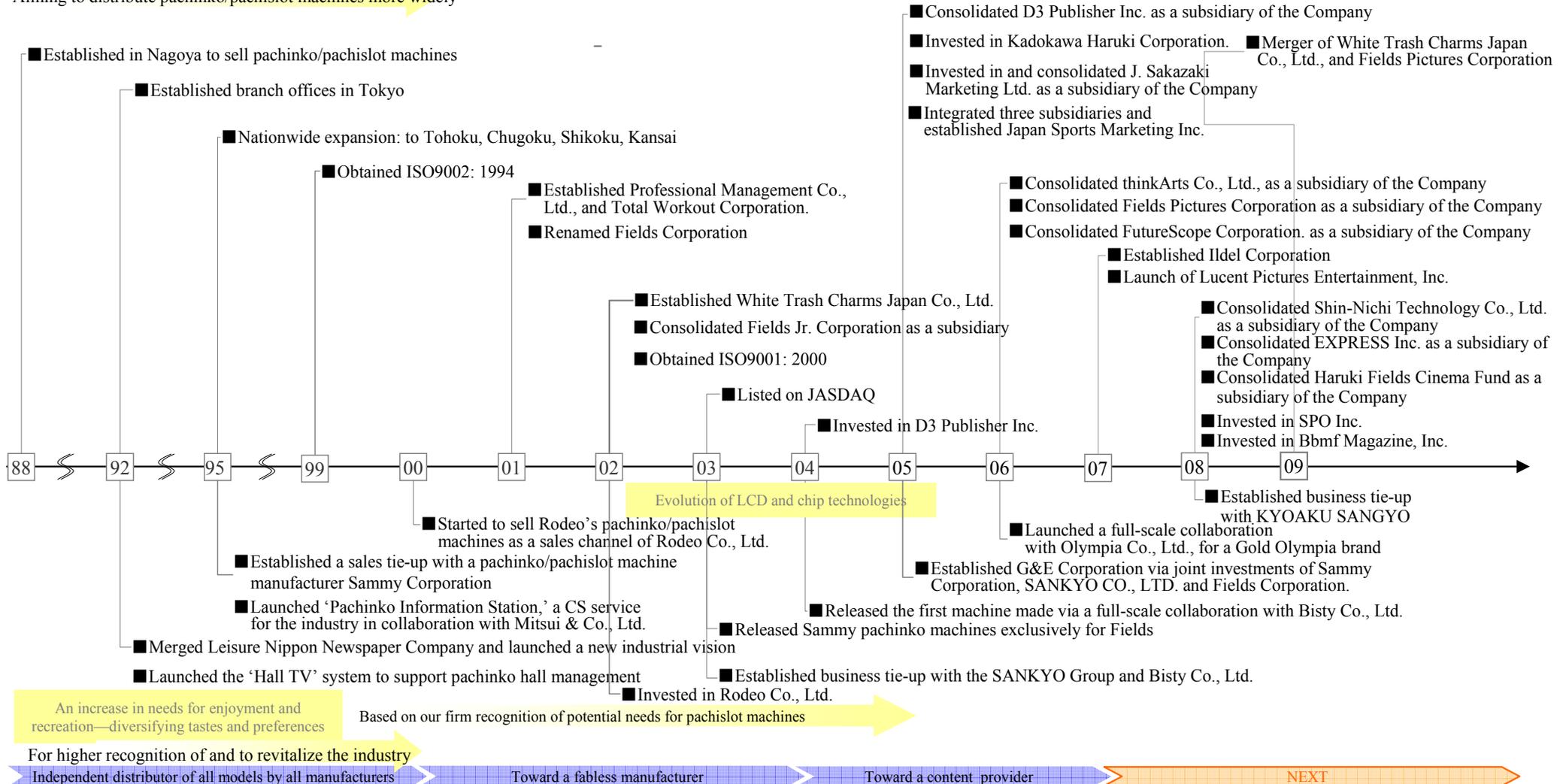
Number of shareholders by category



Our Tracks

Aiming to distribute pachinko/pachislot machines more widely

As a trailblazing creator pursuing more entertaining pachinko/pachislot machines

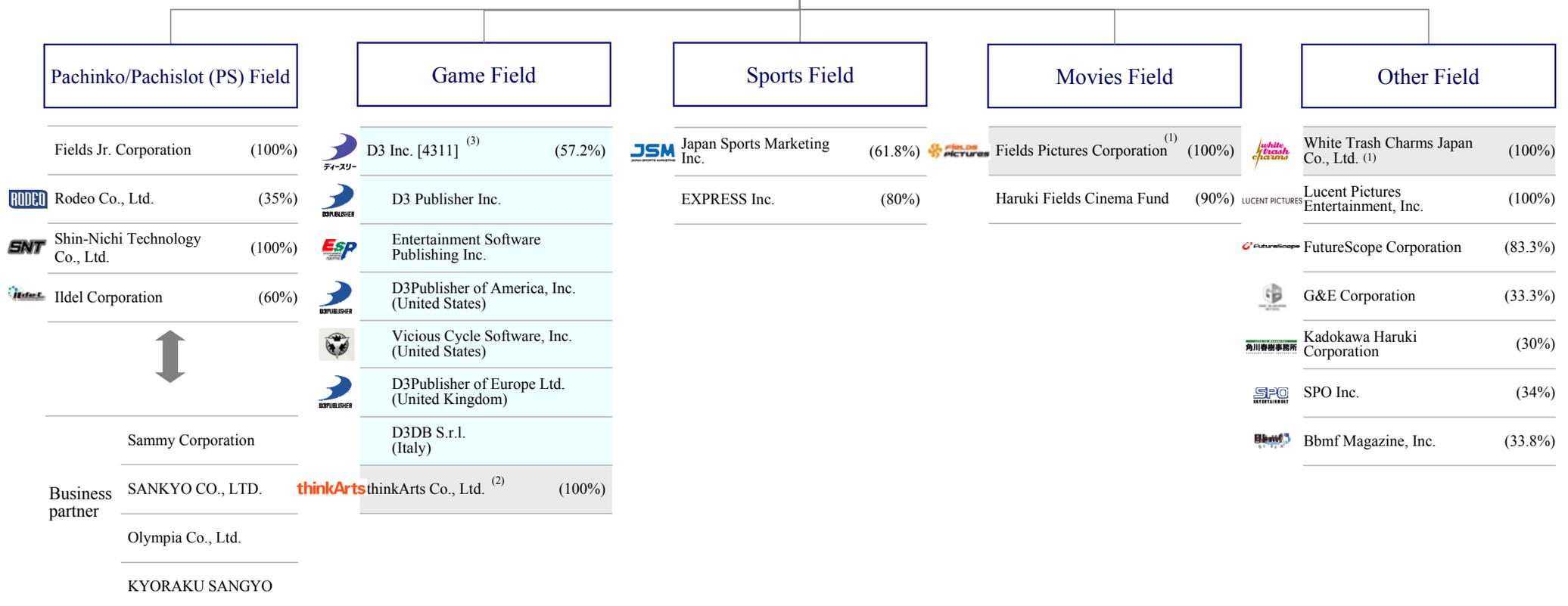


Group Structure

(As of December 31, 2008)



Fields Corporation [2767]



(1) Both White Trash Charms Japan Co., Ltd. and Fields Pictures Corporation were merged into Fields Corporation as a surviving company on January 2009.

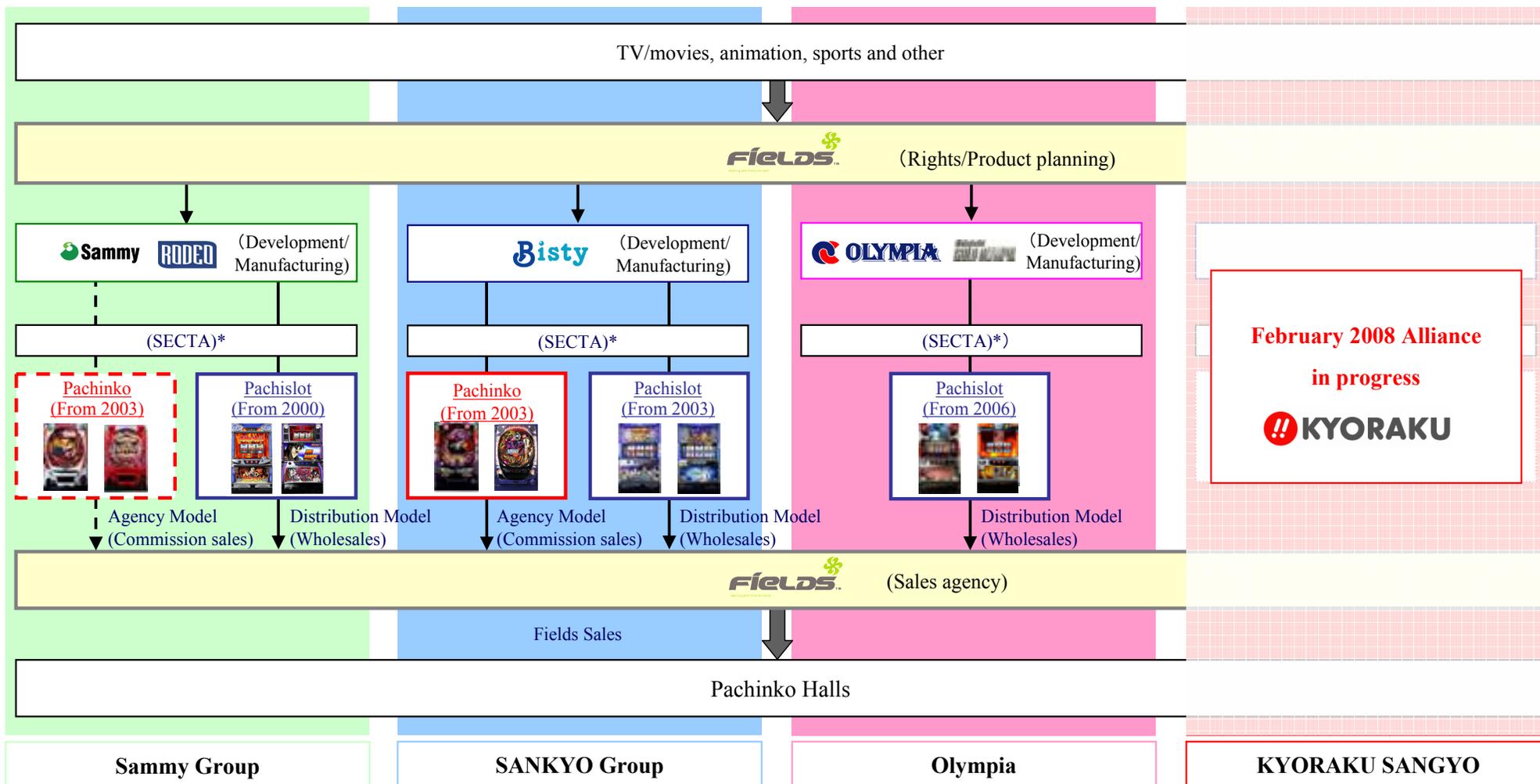
(2) Completion of liquidation of thinkArts Co., Ltd. on March 2009.

(3) We accepted a tender offer to be commenced by NAMCO BANDAI Games Inc. on 12 February, 2009.

Note: This structure consists of our consolidated subsidiaries and affiliates

Business Model

(As of December 31, 2008)

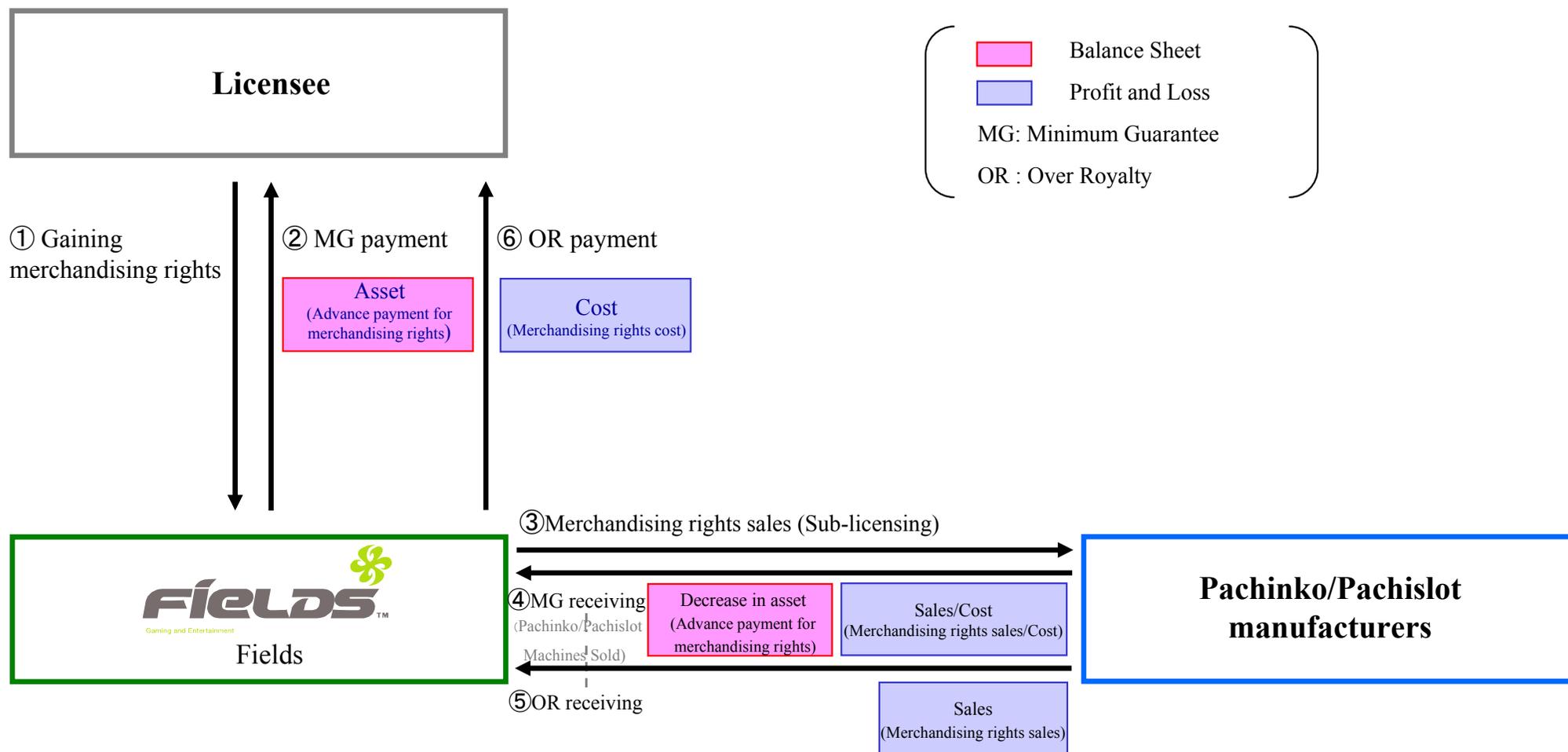


After sale of CR Virtua Fighter in 3Q 2009, we have stopped sales agency activities regarding Sammy Corporation's pachinko machines.

*Security Electronics Communications Technology Association

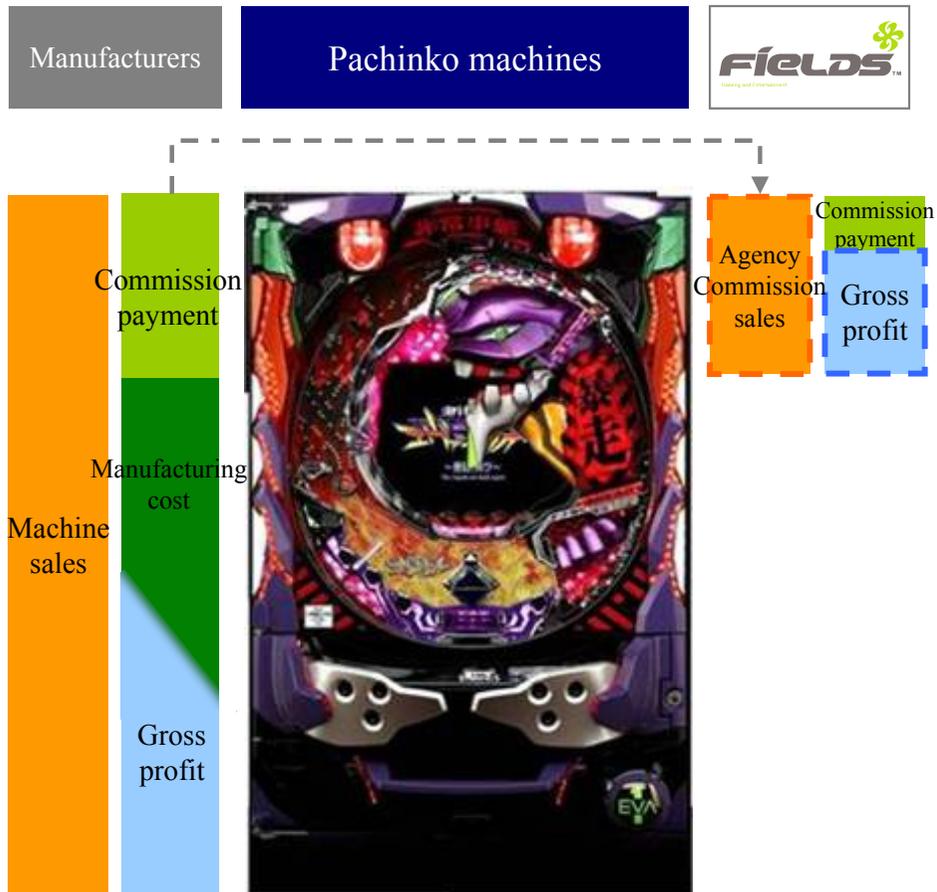


Business Flow and Accounting Method of Merchandising Rights Regarding Pachinko/Pachislot Planning and Development (Image)



Accounting Method of Pachinko/Pachislot Machines (Image)

<Agency Model>



<Price: 250,000-350,000 yen>

<Distribution Model>



<Price: 350,000-450,000 yen>

Change in “Neon Genesis Evangelion” Series

Year Ended March 2005

Year Ended March 2006

Year Ended March 2007

Year Ended March 2008

Year Ending March 2009

Pachinko Machines

CR Neon Genesis Evangelion

<December 2004>



125,000 machines

CR Neon Genesis Evangelion
Second Impact

<February 2006>



161,000 machines

CR Neon Genesis Evangelion
—What’s Value of Miracle

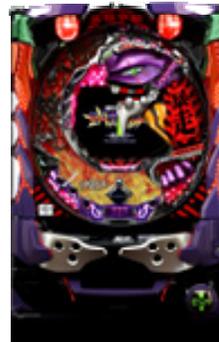
<February 2007>



187,000 machines

CR Neon Genesis Evangelion
—The Amgels Are Back Again

<January 2008>



200,000 machines

CRA Neon Genesis Evangelion
Premium Model
<May 2008>

[Type less reliant on gambling nature]



50,000 machines

Pachislot Machines

Neon Genesis Evangelion

<September 2005>



20,000 machines

Neon Genesis Evangelion
— ‘Magokoro wo Kimini’
<July 2007>



99,000 machines

Neon Genesis Evangelion
—That time has come, they’re waiting for us
<September 2008>



90,000 machines



Pachinko/Pachislot (PS) Field: Change in the Number of Machines Sold

(Unit: Machines)

	Year Ended March 2004			Year Ended March 2005			Year Ended March 2006			Year Ended March 2007			Year Ended March 2008			Year Ending March 2009		
	1st Half	2nd Half	Total	1st Half	3Q	1Q-3Q												
Number of machines sold	153,254	170,683	323,937	168,707	305,337	474,044	159,387	384,934	544,321	229,807	281,440	511,247	212,088	272,446	484,534	216,832	97,795	314,627
Sales ratio																		
Pachinko	42,575 27.8%	102,456 60.0%	145,031 44.8%	91,157 54.0%	190,943 62.5%	282,100 59.5%	74,344 46.6%	255,317 66.3%	329,661 60.6%	123,271 53.6%	222,552 79.1%	345,823 67.6%	38,585 18.2%	235,396 86.4%	273,981 56.5%	137,539 63.4%	54,546 55.8%	192,085 61.1%
Pachislot	110,679 72.2%	68,227 40.0%	178,906 55.2%	77,550 46.0%	114,394 37.5%	191,944 40.5%	85,043 53.4%	129,617 33.7%	214,660 39.4%	106,536 46.4%	58,888 20.9%	165,424 32.4%	173,503 81.8%	37,050 13.6%	210,553 43.5%	79,293 36.6%	43,249 44.2%	122,542 38.9%
Agency/Distribution sales ratio																		
Agency sales	45,892 30.0%	105,718 62.0%	151,610 46.8%	92,584 54.9%	194,221 63.6%	286,805 60.5%	82,152 51.5%	273,980 71.2%	356,132 65.4%	127,081 55.3%	223,086 79.3%	350,167 68.5%	40,120 18.9%	237,648 87.2%	277,768 57.3%	138,492 63.9%	55,257 56.5%	193,749 61.6%
Distribution sales	107,362 70.1%	64,965 38.0%	172,327 53.2%	76,123 45.1%	111,116 36.4%	187,239 39.5%	77,235 48.5%	110,954 28.8%	188,189 34.6%	102,726 44.7%	58,354 20.7%	161,080 31.5%	171,968 81.1%	34,798 12.8%	206,766 42.7%	78,340 36.1%	42,538 43.5%	120,878 38.4%
Direct/Indirect sales ratio																		
Direct sales	98,305 64.2%	128,291 75.2%	226,596 70.0%	123,338 73.1%	239,310 78.4%	362,648 76.5%	112,917 70.8%	291,982 75.9%	404,899 74.4%	167,788 73.0%	218,503 77.6%	386,291 75.6%	164,786 77.7%	215,392 79.1%	380,178 78.5%	177,552 81.9%	75,597 77.3%	253,149 80.5%
Indirect sales	54,949 35.9%	42,392 24.8%	97,341 30.1%	45,369 26.9%	66,027 21.6%	111,396 23.5%	46,470 29.2%	92,952 24.2%	139,422 25.6%	62,019 27.0%	62,937 22.4%	124,956 24.4%	47,302 22.3%	57,054 20.9%	104,356 21.5%	39,280 18.1%	22,198 22.7%	61,478 19.5%



Financial Highlights

Key financial data (unit: ¥ Million)	Non-Consolidated				Consolidated						
	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3	2006.3	2007.3	2008.3	2009.3 1Q-3Q
Net sales	11,811	10,017	11,496	34,560	61,888	66,211	81,658	96,814	85,321	101,818	65,051
Operating Income	138	768	1,700	5,730	6,781	11,866	12,097	12,348	8,944	13,158	6,082
Ordinary income	107	726	1,681	5,664	7,022	12,209	12,480	13,127	9,202	11,705	5,604
Net income	34	262	583	3,041	3,524	6,620	6,926	7,085	3,710	5,296	1,654
Common stock	10	10	116	530	1,295	1,295	7,948	7,948	7,948	7,948	7,948
Net assets	23	286	1,069	3,883	8,752	14,507	33,426	39,411	42,836	46,331	44,445
Total assets	5,388	6,199	6,211	18,631	17,090	37,115	72,584	87,556	66,081	69,168	75,665
Cash flows from operating activities	—	—	1,105	4,525	3,316	851	2,965	6,164	5,293	11,127	3,714
Cash flows from investing activities	—	—	269	(724)	(2,253)	(3,190)	(5,257)	(2,224)	(4,772)	(14,604)	(5,120)
Cash flows from financing activities	—	—	(920)	2,004	(2,454)	2,029	10,177	(1,540)	1,488	(1,384)	1,604
Cash and cash equivalents at the end of year	—	—	1,414	6,857	5,739	5,437	13,326	15,777	17,819	12,693	12,776

Indicators per share (Yen)	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3	2006.3	2007.3	2008.3	2009.3 1Q-3Q
Net assets per share	119,690	1,430,535	461,122	1,325,324	268,600	89,305	96,026	113,275	118,487	128,201	125,669
Annual dividend per share (Non-Consolidated)	—	—	15,000		10,000	24,000 Commemorative dividend 10,000 Interim dividend 10,000 Year-end dividend 4,000	4,000 Interim dividend 2,000 Year-end dividend 2,000	4,000 Interim dividend 2,000 Year-end dividend 2,000	4,000 Interim dividend 2,000 Year-end dividend 2,000	4,500 Commemorative dividend 500 Interim dividend 2,000 Year-end dividend 2,000	2,000 Interim dividend
Net income per share	174,211	1,310,844	2,075,024	1,275,256	117,233	40,465	19,888	20,118	10,692	15,263	4,768

Management indicators (%)	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3	2006.3	2007.3	2008.3	2009.3 1Q-3Q
Shareholders' equity ratio	0.4	4.6	17.2	20.8	51.2	39.1	46.0	45.0	62.2	64.3	57.6
Return on equity (ROE)	534.6	169.1	86.0	122.8	55.9	56.9	28.9	19.5	9.2	12.4	3.7
Return on assets (ROA)	2.2	12.6	27.1	45.6	39.3	45.1	22.8	16.4	12.0	17.3	7.7
Payout ratio	—	—	6.0	7.8	7.9	⁽¹⁾ 20.1	20.7	20.3	⁽²⁾ 37.4	⁽²⁾ 29.5	-

⁽¹⁾ Payout ratio for the year ended March 2004 was computed including a commemorative dividend. ⁽²⁾ Consolidated payout ratio.

Other	1999.3	2000.3	2001.3	2002.3	2003.3	2004.3	2005.3	2006.3	2007.3	2008.3	2009.3 1Q-3Q
Total number of shares issued and outstanding (shares) ⁽³⁾	200	200	2,320	2,930	32,300	161,500	347,000	347,000	347,000	347,000	347,000
Number of employees (people)	166	210	319	323	460	651	758	901	1,022	1,077	1,099

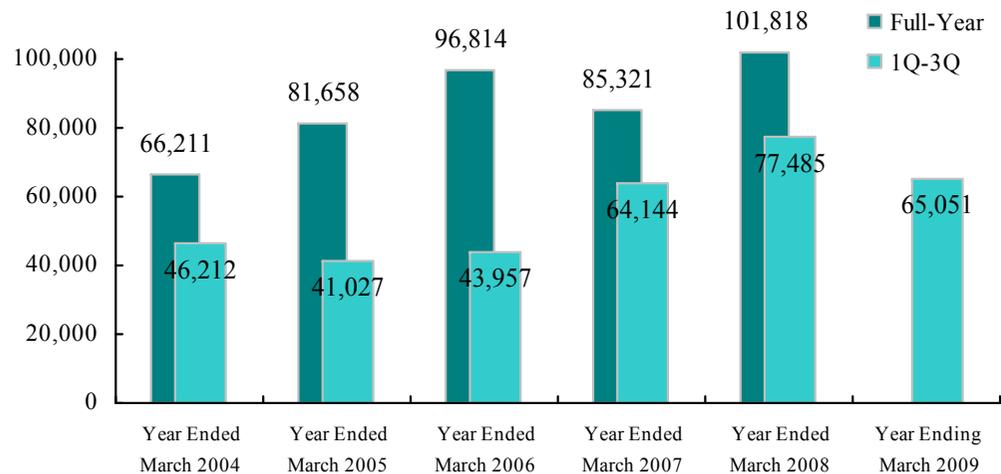
⁽³⁾ • October 2002 1:10 stock split • November 2003 1:5 stock split • September 2004 1:2 stock split



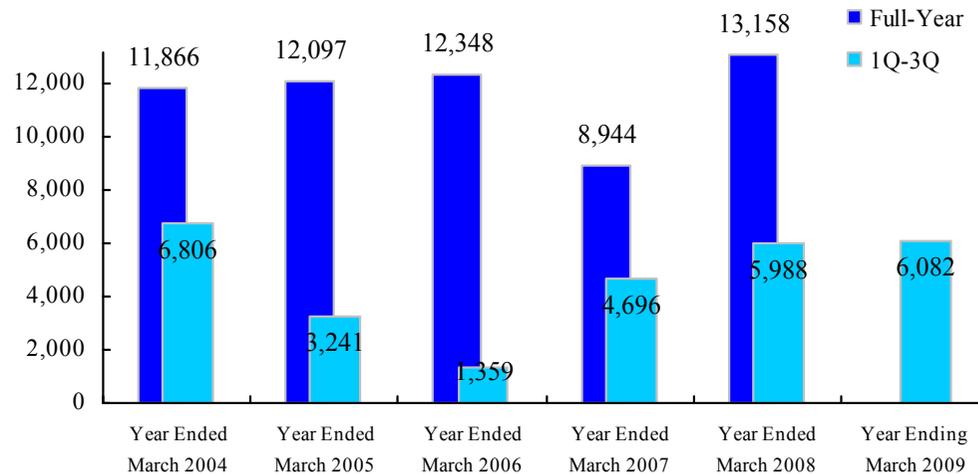
Change in Financial Results (Consolidated)

(Unit: ¥Million)

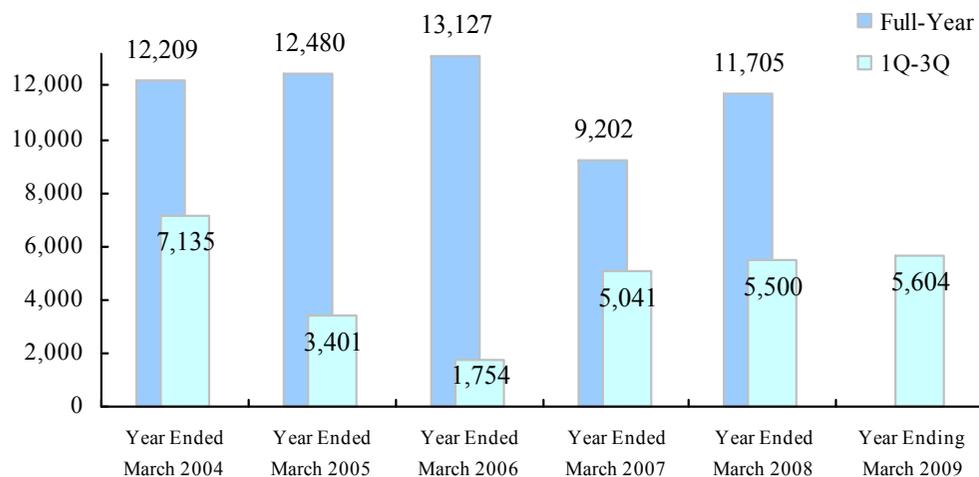
Net sales



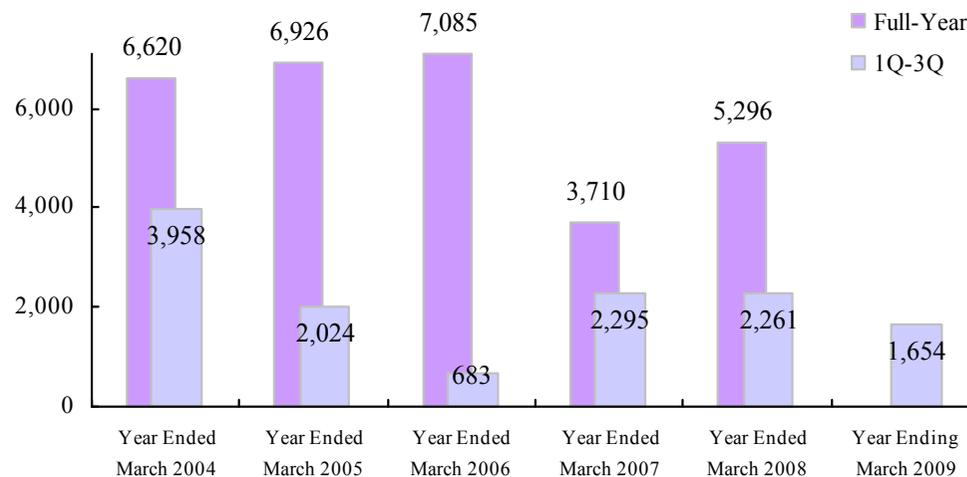
Operating income



Ordinary income



Net income

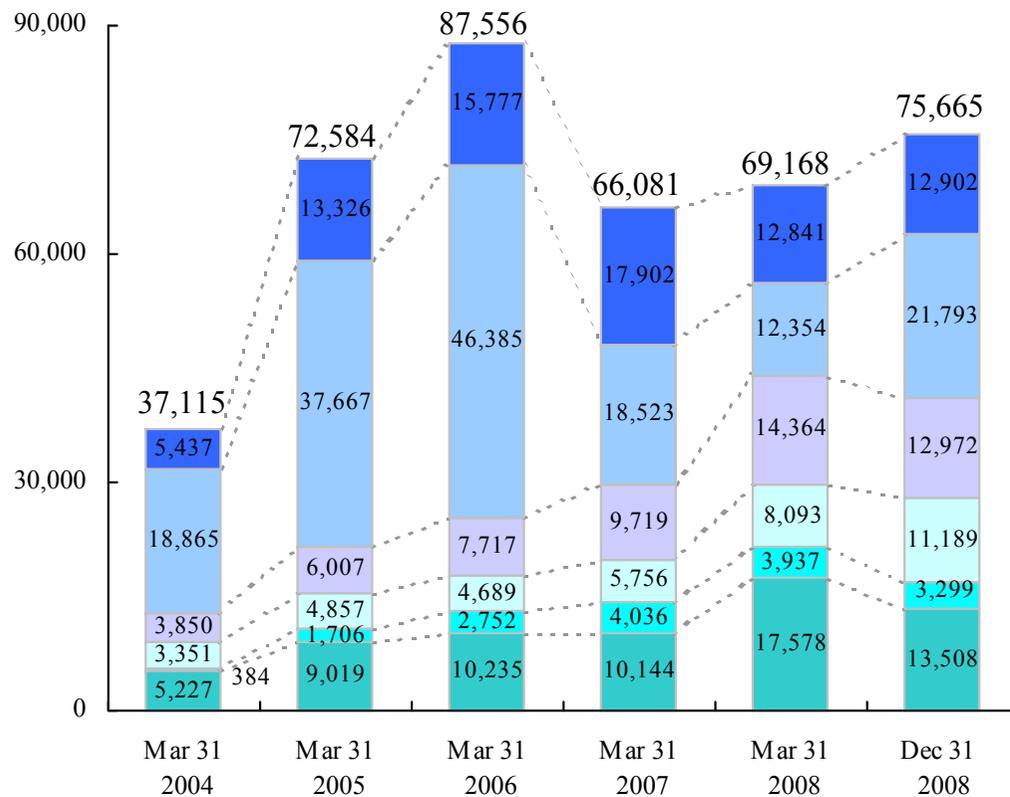


Change in Assets/Liabilities, Net Assets (Consolidated)

(Unit: ¥Million)

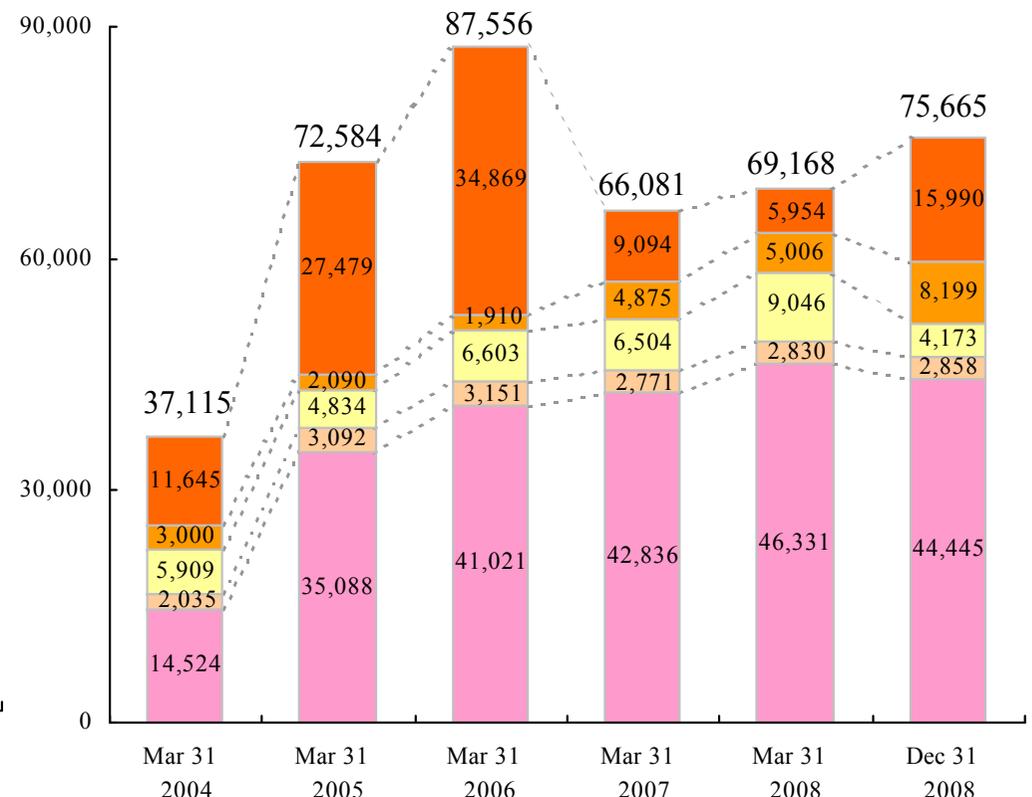
Change in Assets

- Investments and other assets
- Tangible fixed assets
- Notes and accounts receivable?trade
- Intangible fixed assets
- Other current assets
- Cash and cash equivalents



Change in Liabilities/Net Assets

- Net assets
- Other fixed liabilities
- Other current liabilities
- Interest-bearing liabilities
- Notes and accounts payable?trade



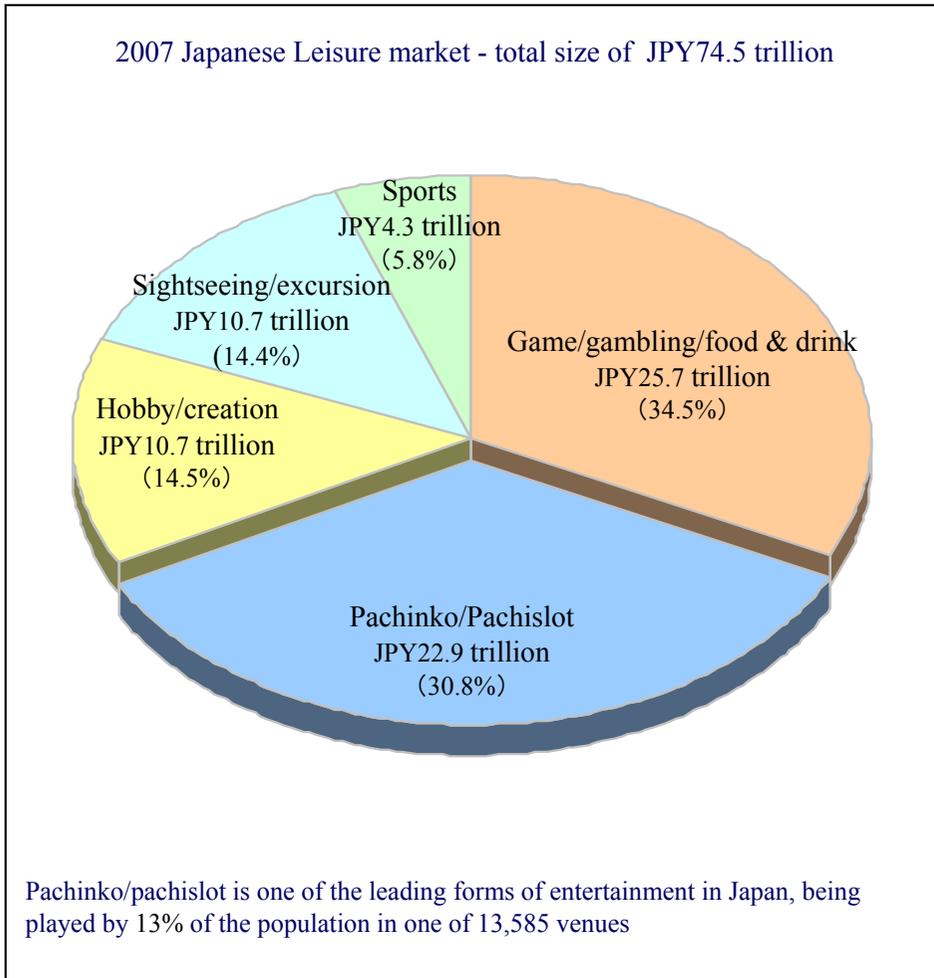
Note: Regarding net assets before March 31, 2006 the figure shows the total of the net assets and minority shareholders equity.



Appendix II

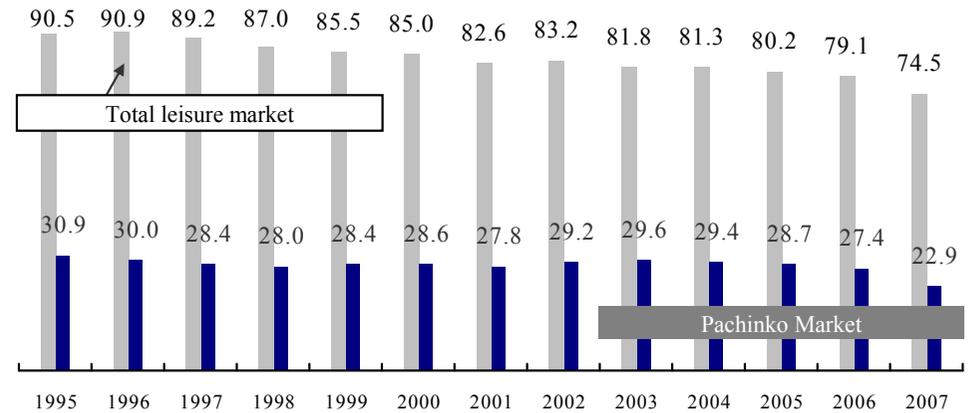
Japanese Leisure Market

Market Scale of Pachinko/Pachislot Industry



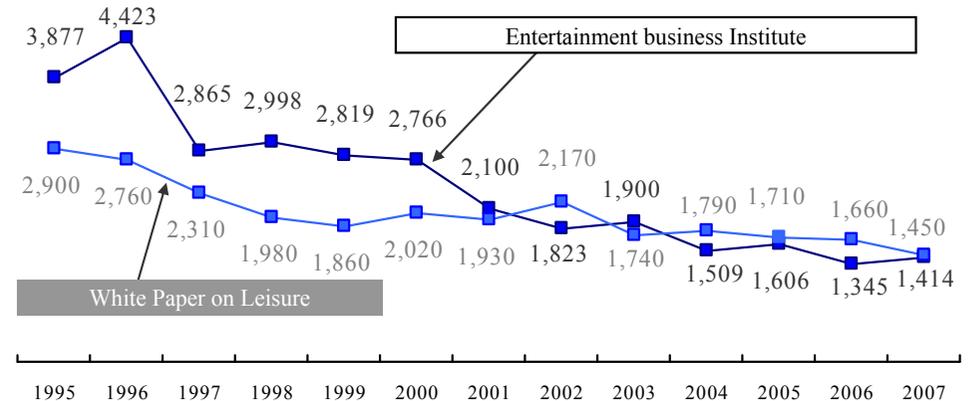
Change in Pachinko Market

(Unit: ¥Trillion)



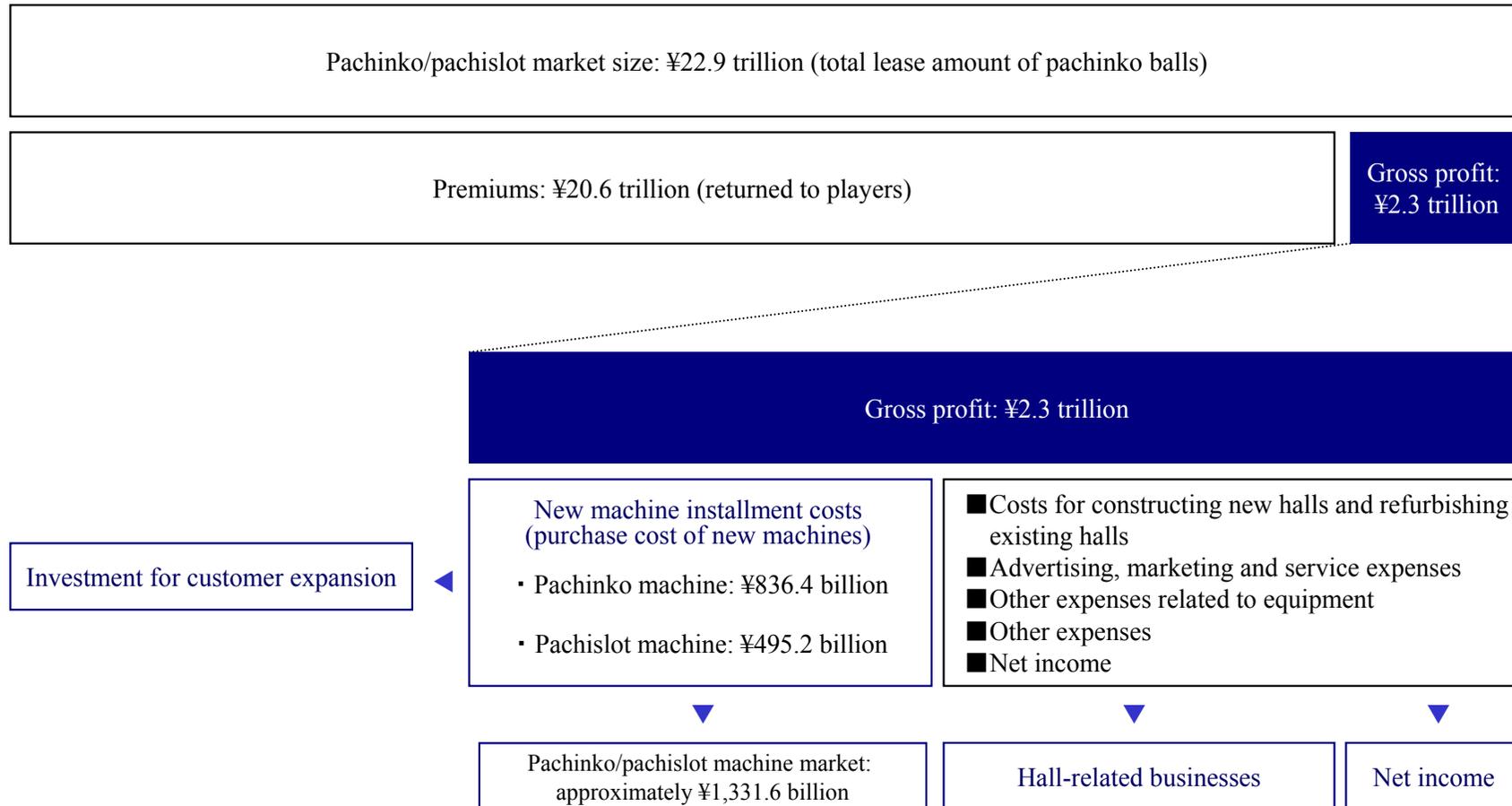
Change in Number of Pachinko Players

(10,000 people)



Income Structure of Pachinko Industry (2007)

Income Structure of Pachinko Halls



Players in the Pachinko/Pachislot Industry

Players

Machine manufacturers

(As of March 31, 2008)



- 31 pachinko machine manufacturers
- Over 60 pachislot machine manufacturers
- Regulated

Example: Sammy Corporation, SANKYO CO., LTD., and KYORAKU SANGYO

Parts and software manufacturers

- Software for graphics chips and liquid crystal displays
- Parts of pachinko and Pachislot machines and other items

Example: Axell Corporation and EIZO NANA O CORPORATION

Pachinko Hall Operators



- Around 13,585 in Japan (2007)
- Neighbourhood based
- Large number of small owner operators but some significant chains
- Constant need to attract and retain players
- 'Fickle' client base
- High machine turnover (every 12 months)
- On average, each machine pays for itself in 3-6 weeks
- Regulated

Example: Dynam Co., Ltd., Maruhan Corporation and Gaia

Peripheral equipment makers and others

- Unit and pachinko hall computers
- Free gifts, equipment and other items

Example: Daikoku Denki Co., Ltd. and Japan Cash Machine Co., Ltd.

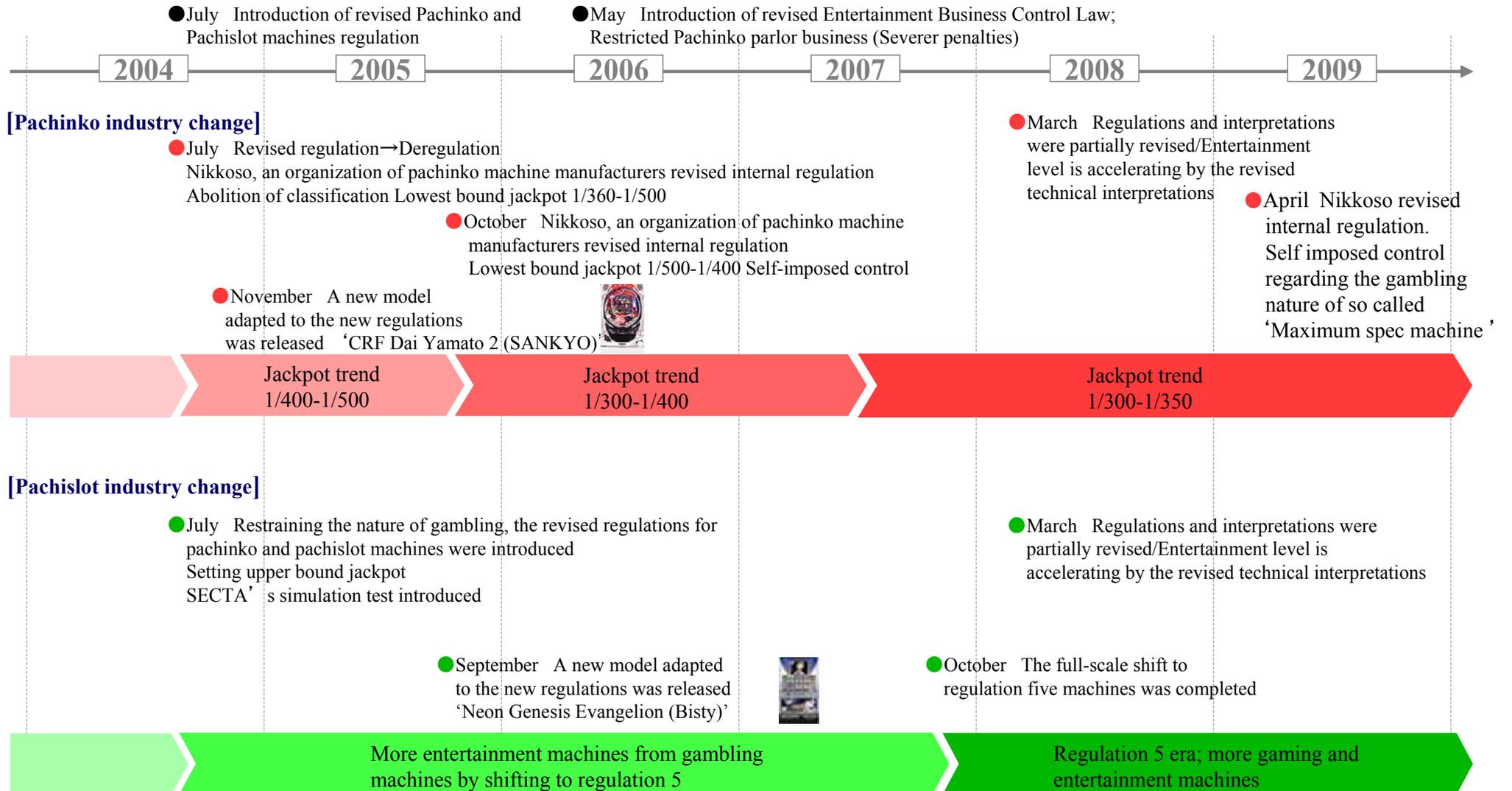
Direct sales
40% for pachinko and 20% for pachislot

Distributors

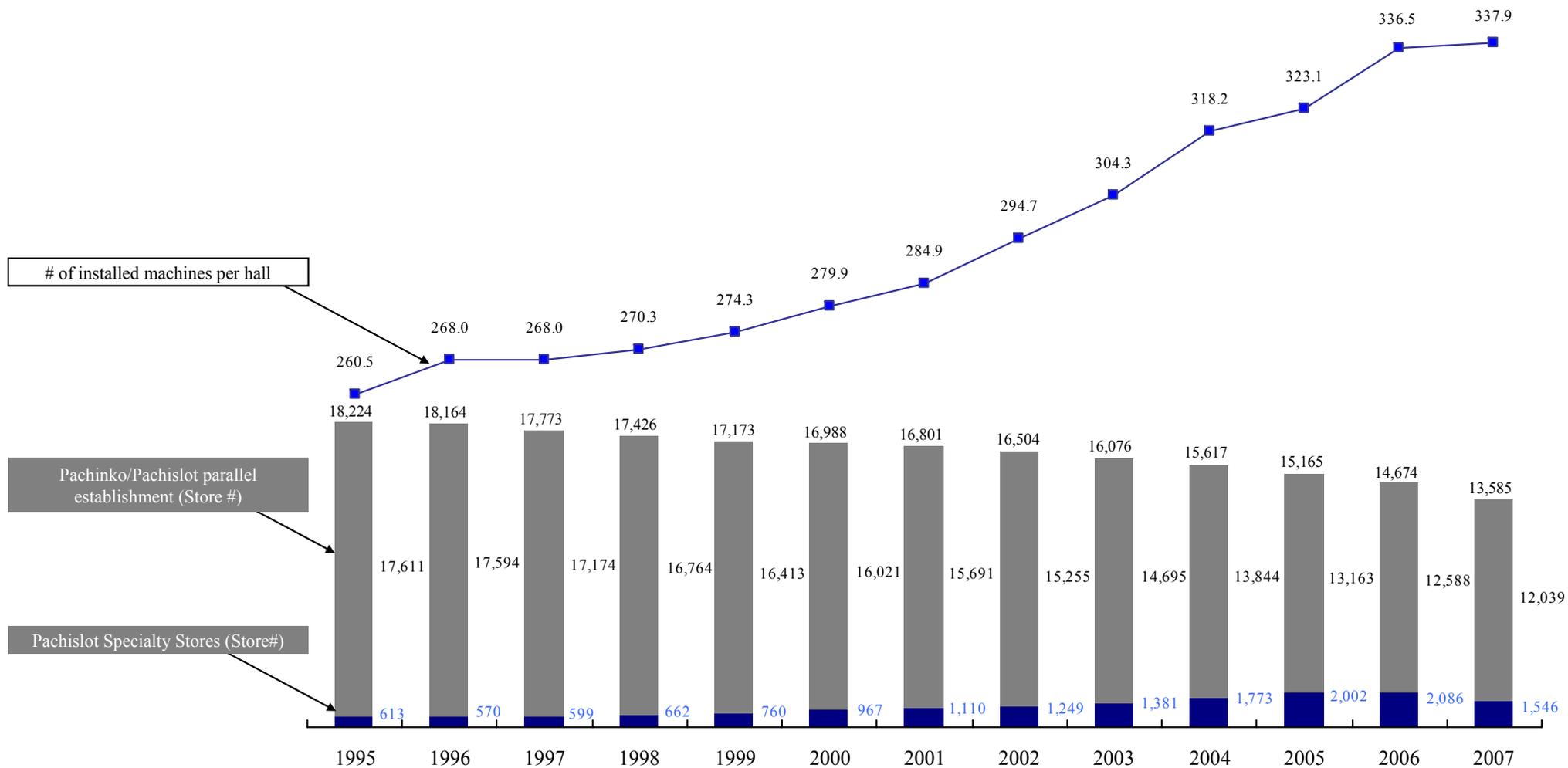
- Usually paid via a commission from manufacturers but may also have a resale model for pachislot
- Network of salesmen
- Not directly regulated

Indirect sales
60% for pachinko and 80% for pachislot

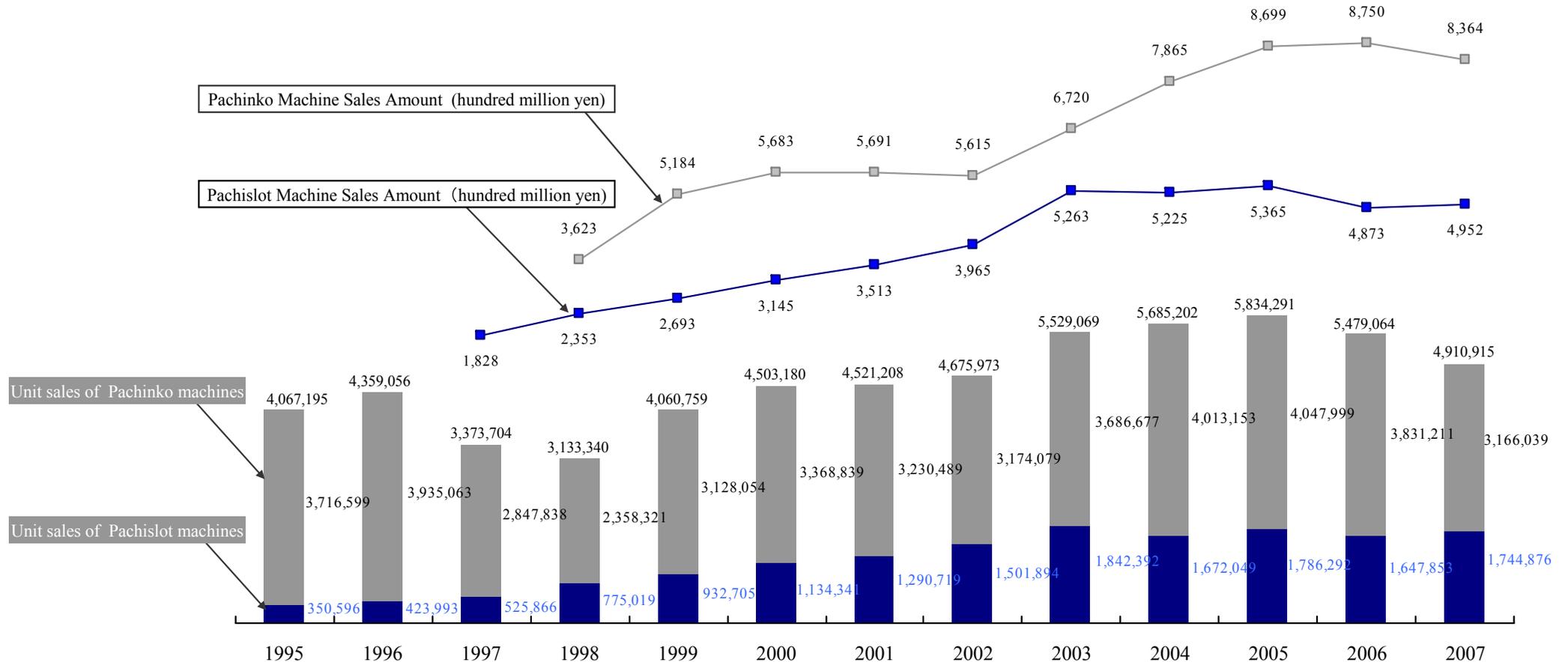
Recent Trend of Pachinko Industry



Number of Pachinko Halls and Installed Machines Per Hall



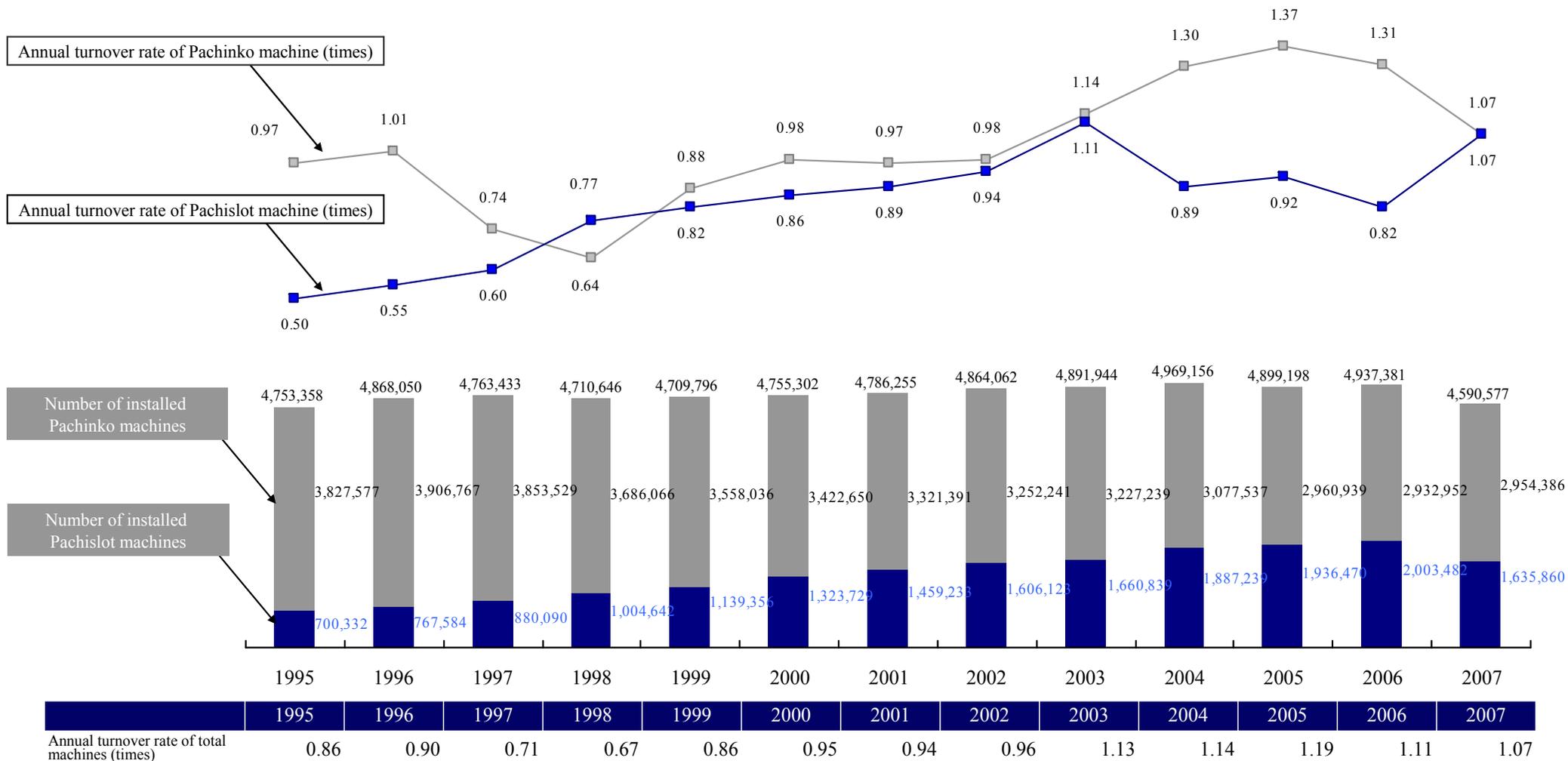
Unit Sales and Sales Amount of Pachinko/Pachislot Machines



	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Pachinko/Pachislot Machine Total Sales Amount (hundred million yen)	NA	NA	NA	5,976	7,877	8,828	9,204	9,580	11,983	13,090	14,064	13,623	13,316



Number of Installed Pachinko/Pachislot Machines and Annual Turnover Rate



Source: "Trend and market share of Pachinko related makers 2008" by Yano Research Institute Metropolitan police department's data

Market Share by Manufacturers

Unit Sales Share -Pachinko Machine

Ranking	2000		2001		2002		2003		2004		2005		2006		2007	
	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share								
1	SANKYO	18.2%	Sanyo	18.8%	Sanyo	16.3%	Sanyo	25.2%	Sanyo	22.9%	Sanyo	24.7%	Sanyo	23.1%	Sanyo	25.9%
2	Sanyo	15.1%	SANKYO	17.2%	SANKYO	14.7%	SANKYO	16.4%	SANKYO	21.1%	SANKYO	18.2%	KYORAKU	20.9%	SANKYO	22.8%
3	Heiwa	11.4%	Heiwa	10.8%	Heiwa	10.0%	Daiichi Shokai	9.5%	Heiwa	8.7%	KYORAKU	9.6%	SANKYO	16.6%	KYORAKU	16.1%
4	Daiichi Shokai	7.4%	Daiichi Shokai	10.3%	KYORAKU	8.1%	Heiwa	7.0%	Daiichi Shokai	7.6%	Newgin	7.9%	Newgin	6.6%	Newgin	6.4%
5	Sofia	5.9%	KYORAKU	7.5%	Daiichi Shokai	7.9%	Sammy	6.7%	Newgin	6.9%	Sammy	7.1%	Daiichi Shokai	5.1%	Daiichi Shokai	5.3%

*The number of sales of Heiwa in FY2004 is converted for 15 months for the accounting period change

*SANKYO's sales share includes Bisty

Unit Sales Share -Pachislot Machine

Ranking	2000		2001		2002		2003		2004		2005		2006		2007	
	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share								
1	Aruze	36.2%	Sammy	32.7%	Sammy	31.0%	Sammy	32.1%	Sammy	40.4%	Sammy	33.9%	Sammy	31.7%	Sammy	21.8%
2	Yamasa	17.6%	Yamasa	17.8%	Yamasa	19.9%	Olympia	18.4%	Olympia	16.4%	Daito Giken	13.2%	Daito Giken	12.1%	Aruze	11.0%
3	Sammy	13.5%	Aruze	16.1%	Aruze	19.7%	Aruze	13.6%	Yamasa	8.9%	Heiwa/Olympia	10.4%	Heiwa/Olympia	10.9%	SANKYO	9.6%
4	Olympia	8.8%	Olympia	8.5%	Olympia	11.6%	Yamasa	11.9%	Daito Giken	7.8%	Yamasa	8.4%	Yamasa	10.5%	Daito Giken	8.7%
5	Net	4.4%	Pioneer	5.0%	Pioneer	3.6%	Daito Giken	4.8%	Aruze	4.6%	SANKYO	6.2%	Kita Denshi	9.4%	Yamasa	8.7%

*Sammy's sales share includes Rodeo, IGT, TRIVY, GINZA from 2006 and TAIYO ELEC from 2007

*SANKYO's sales share includes Bisty

*Aruze's sales share includes Eleco, Mizuho and Macy

*Olympia's sales share includes Olympia and Heiwa's all the brands from 2005

Reference: Our New IR Site

Information for investors can be found in an easy to use and convenient format at our IR site. Please visit us.

Fields IR Site (Information for shareholders and investors) <http://www.fields.biz/ir/j/> (Japanese)

<http://www.fields.biz/ir/e/> (English)

Awarded the
“2008 IR Company of Excellence”
 by JASDAQ



Chosen for the
“Best Corporate Website award”
 by Nikko Investor Relations Co., Ltd.



Simple and clear summary of Fields Corporation vision and growth strategy

The easy to use site allows individual investors and first time visitors to the IR site to learn more about the Fields Corporation



Information on financial and business results, corporate data and IR archives are listed in an easy to understand format

Disclaimer

The plans, strategies and estimates of the Company indicated in these documents, other than actual results and facts, include potential risks and uncertainties and cannot be guaranteed.

Potential risks and uncertainties include, but are not limited to, the economic environment of the pachinko/pachislot market in which the Company operates, market competition and the products handled by the Company.