

March 17, 2009

To all parties concerned:

Fields Corporation
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 (JASDAQ code 2767)
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Notification of Deconsolidation of Subsidiary

Fields Corporation resolved at its Board of Directors' meeting held on February 12, 2009 to tender all shares held by the Company in D3 Inc., its consolidated subsidiary, in acceptance of a tender offer commenced by NAMCO BANDAI Games Inc., and subsequently tendered all its shares in the subsidiary. The Company hereby announces that the tender offer was concluded and completed as of March 16, 2009 and that the subsidiary will be deconsolidated as a result. The details are described below:

1. Overview of the Subsidiary to Be Deconsolidated (As of December 31, 2008)

- (1) Company name D3 Inc.
- (2) Representative Yuji Ito, President and CEO
- (3) Head office 1-9-5 Dogenzaka, Shibuya-ku, Tokyo
- (4) Establishment February 5, 1992
- (5) Main business activities Planning and sales of home video game software, etc., and related operations
Development of home video game software, etc., and related operations
Planning and distribution of video game content, etc., for mobile phones, and related operations
- (6) Fiscal year end March 31
- (7) Number of employees 174
- (8) Main business location 1-9-5 Dogenzaka, Shibuya-ku, Tokyo
- (9) Paid-in capital ¥1,737 million
- (10) Total number of shares issued and outstanding 21,037 shares
- (11) Financial results

Business year	16th year	17th year
Fiscal year closed in	March 2007	March 2008
Net sales	¥9,784 million	¥14,286 million
Operating income	¥542 million	¥1,069 million
Ordinary income	¥594 million	¥414 million
Net income	¥147 million	¥293 million
Total assets	¥8,804 million	¥13,519 million
Net assets	¥4,019 million	¥4,206 million

2. Number of Shares Transferred, Transfer Price and Status of Shares Held before and after Transfer
- | | |
|---------------------------------------|---|
| Number of shares held before transfer | 12,000 shares (57.04% of all outstanding stock) |
| Number of shares transferred | 12,000 shares (57.04% of all outstanding stock) |
| | Transfer price: ¥744 million |
| Number of shares held after transfer | 0 shares (0% of all outstanding stock) |

3. Date of Scheduled Transfer
- | | |
|----------------|---------------------------------------|
| March 24, 2009 | Date of settlement of shares tendered |
|----------------|---------------------------------------|

4. Overview of the Company to which the Shares in the Subsidiary Will Be Transferred
- | | |
|------------------------------|--|
| (1) Company name | NAMCO BANDAI Games Inc. |
| (2) Main business activities | Planning, development and sales of home video game content
Planning, development and sales of arcade game machines
Planning, development and sales of mobile content, etc. |
| (3) Establishment | June 1, 1955 |
| (4) Head office | 4-5-15 Higashi-Shinagawa, Shinagawa-ku, Tokyo |
| (5) Representative | Shukuo Ishikawa, President and CEO |
| (6) Paid-in capital | ¥15,000 million (as of December 31, 2008) |
| (7) Fiscal year end | March 31 |

5. Future Outlook

With the changes outlined above, D3 Inc. will be deconsolidated as a subsidiary of the Company.

In relation to this, the Company is likely to recognize an extraordinary loss resulting from a loss on sale of shares in affiliate of approximately ¥300 million in consolidated earnings results and approximately ¥1,900 million in non-consolidated earnings results. These losses, however, have been included in the consolidated and non-consolidated performance projections of the Company as described in the “Notification of Revisions to Performance Projections” announced as of February 12, 2009. This was based on the premise that the tender offer for all shares in D3 Inc. would be completed. Therefore, there will be no further revisions to the Company’s performance projections associated with this matter.