

(Translation)

March 18, 2009

To all parties concerned:

Fields Corporation
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(JASDAQ code 2767)
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Notification regarding Decisions on Repurchase of Company Stock

(Repurchase of Company Stock under the Provisions of Articles of
Incorporation pursuant to Article 165 (2) of the Companies Act of Japan)

Fields Corporation hereby announces that its Board of Directors convened and resolved on March 18, 2009, to repurchase the Company's own shares under Article 156 of the Companies Act of Japan, as applied pursuant to Article 165 (3) of the said act. The details are described below:

1. Reason for Repurchase of Company Stock

To have a flexible capital management structure which enables the Company to better respond to changes in the business environment

2. Details of Repurchase

- | | |
|--|---|
| (1) Type of shares to be repurchased | Common shares of the Company |
| (2) Total number of shares to be repurchased | Up to 11,000 shares
(3.17% of total number of shares issued and outstanding) |
| (3) Total cost of shares to be repurchased | Up to ¥1,400 million |
| (4) Repurchase date | March 19, 2009 |

(Reference)

Ownership of Treasury Stock as of March 18, 2009

- | | |
|---|----------------|
| (1) Total number of shares issued and outstanding
(excluding treasury stock) | 347,000 shares |
| (2) Number of treasury stock | 0 shares |