Summary

(Translation)

Fields Corporation
Summary of Financial Information and Business Results (Consolidated)
for the First Quarter of the Year Ending March 31, 2010

August 4, 2009

Company Name: Fields Corporation
(URL: http://www.fields.biz/)
Listed on: JASDAQ (Stock code: 2767)
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Planned Date for Submittal of the Quarterly Report: August 11, 2009
Planned Date for Start of Dividend Payment: —

(Rounded down to the nearest million yen)

1. Business results for the first quarter of the year ending March 31, 2010 (April 1, 2009, to June 30, 2009)

(1) Operating results (cumulative total) (Percentage figures denote year-over-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First quarter, year ending March 31, 2010	16,038	119.1	8,524	—	8,519	—	4,711	—
First quarter, year ended March 31, 2009	7,321	—	(3,312)	—	(3,161)	—	(2,289)	—

	Net income per share	Diluted net income per share
	Yen	Yen
First quarter, year ending March 31, 2010	14,007.19	—
First quarter, year ended March 31, 2009	(6,596.99)	—

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
First quarter, year ending March 31, 2010	55,933	44,008	78.5	130,553.52
Year ended March 31, 2009	52,064	39,496	75.8	117,326.58

(Reference) Shareholders' equity
First quarter, year ending March 31, 2010: ¥43,912 million
Year ended March 31, 2009: ¥39,463 million

2. Dividends

	Dividend per share				
(Record date)	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2009	—	2,000.00	—	2,500.00	4,500.00
Year ending March 31, 2010	—				
Year ending March 31, 2010 (Forecast)		2,000.00	—	2,500.00	4,500.00

(Note) Revisions made to projections on dividends for the quarter: No

3. Forecast earnings for the year ending March 31, 2010 (April 1, 2009, to March 31, 2010)

(Percentages denote year-over-year changes versus the corresponding year-earlier period.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	22,000	(47.1)	4,500	38.4	4,500	48.9	1,900	124.9	5,648.76
Full year	70,000	(4.2)	10,000	410.2	10,000	909.1	4,500	—	13,378.64

(Note) Revisions made to the forecast earnings for the quarter: No

4. Other Information

(1) Transfer of important subsidiaries during the period under review (Transfer of specific subsidiaries that results in a change in the scope of consolidation): No

(2) Adoption of simplified accounting methods and special accounting methods applicable to preparation of quarterly consolidated financial statements: Yes

(Note) For details, see "4. Other" in "Qualitative information, financial statements and other data" on page 6.

(3) Changes in accounting principles, accounting procedures, presentation method and others in association with the preparation of quarterly consolidated financial statements (Those which are stated in the "Basis of Presentation of the Quarterly Consolidated Financial Statements")

1) Changes due to the revision to the accounting standards, etc.: No

2) Changes due to any reason other than those in 1) above: No

(4) Number of shares issued (common stock)

1) Number of shares issued (including treasury stock)

First quarter, year ending March 31, 2010	347,000 shares
Year ended March 31, 2009	347,000 shares

2) Number of treasury stock at end of year

First quarter, year ending March 31, 2010	10,643 shares
Year ended March 31, 2009	10,643 shares

3) Average number of shares outstanding (quarterly consolidated cumulative period)

First quarter, year ending March 31, 2010	336,357 shares
First quarter, year ended March 31, 2009	347,000 shares

*Explanation on the appropriate usage of forecast earnings and other specific matters

No revisions are made to the consolidated forecast earnings as of May 12, 2009. The above forecast has been made based on information available as of the date hereof, and actual earnings may differ from the projected figures due to various factors that may occur subsequently. Please see "3. Qualitative information on projections for the consolidated business results" under "Qualitative information, financial statements and other data" on page 5 with regard to conditions, etc. as the premise for forecast earnings.

• Qualitative information, financial statements and other data

1. Qualitative information regarding consolidated operating results

(1) Overview of operations for the first quarter of the year ending March 31, 2010

In the mature Japanese society in the 21st century, it is recognized that the amount of time people spend for leisure is definitely increasing and this trend is expected to continue in the future. Differences in people's tastes result in the need for spending time in a variety of different ways, which provides many business opportunities.

The Company and the Fields group, with its corporate philosophy of "The Greatest Leisure for All People," is an enterprise group providing products and services in response to the ever-increasing amount of leisure time and conducts business activities by identifying possible business opportunities by studying, analyzing, and anticipating changes occurring among the public with regard to their lifestyles, environments, etc.

During the first quarter of the year ending March 31, 2010 (April–June), the Company posted net sales of ¥16,038 million (119.1% up year-over-year), operating income of ¥8,524 million (operating loss of ¥3,312 million year-over-year), ordinary income of ¥8,519 million (ordinary loss of ¥3,161 million year-over-year), and net income of ¥4,711 million (net loss of ¥2,289 million year-over-year) on a consolidated basis.

The following is an overview of each business segment.

(2) Analysis of operations for the first quarter of the year ending March 31, 2010 by business segment

1) Pachinko/Pachislot (PS) Field segment

At pachinko halls nationwide, the emphasis of operations shifted towards pachinko machines and for some time attention focused on the gambling nature of pachinko machines due to the introduction of high gambling nature (max-type) pachinko machines, etc. However, as the pachinko market has become more and more sound and the fan segment larger and larger during the year ending March 31, 2010, middle gambling nature (middle-type) pachinko machines that emphasize gaming and entertainment features have mainly been introduced. As can be seen, the current pachinko industry has been making various efforts in an attempt to grow further as a leisure service provider, such as a variety of business efforts among hall operators and voluntary efforts by manufacturers to control the gambling nature of machines, and shifting toward entertaining machines.

In the pachinko machine sales business during the first quarter of the year ending March 31, 2010, the major pachinko machine title, *CR Neon Genesis Evangelion—The Beginning and the End* received high acclaim in the marketplace and this success was rewarded with the highest sales for the *Evangelion* series, totaling 237,000 machines (this amounted to 235,969 machines in the first quarter of the year ending March 31, 2010). The pachinko machine sales business also introduced two models, *Aim for the Ace!* and *Saturday Night Fever*. As a result of the above, during the first quarter of the year ending March 31, 2010, with unit sales of pachinko machines amounting to 244,091 and unit sales of pachislot machines coming to 6,055, the Pachinko/Pachislot (PS) Field posted net sales of ¥15,029 million and operating income of ¥8,543 million.

2) Sports Entertainment Field segment

During the first quarter of the year ending March 31, 2010, the results of drastic reviews made across the sports business implemented in the previous fiscal year were felt and this segment continued to report strong results overall as expected. In particular, the Total Workout operation, a provider of sports solutions worked to improve profitability while making progress in service quality improvement measures such as planning and developing new product programs to increase the number of members and personal training sessions held at each branch.

As a result of the above, the Sports Entertainment Field posted net sales of ¥565 million and operating loss of ¥96 million.

This segment was called the "Sports Field " until the previous fiscal year but has been renamed as the "Sports Entertainment Field " since the first quarter of the year ending March 31, 2010.

3) Mobile Field segment

During the first quarter of the year ending March 31, 2010, the mobile content platform operated by FutureScope Corporation, the company's mainstay mobile content platform, Fields Mobile, continued to fare well, especially as its paying members are still constantly increasing. It has benefited from synergies with merchandise the Company has launched, and membership has reached approximately 500,000 (as of June 30, 2009). In addition, we have actively worked to expand our businesses through an increase of mobile carriers for the existing services provided and expansion of sales in the E-commerce business.

As a result of the above, the Mobile Field posted net sales of ¥519 million and operating income of ¥124 million.

This segment was called the "Web Service Field " until the previous fiscal year but has been renamed as the "Mobile Field " since the first quarter of the year ending March 31, 2010.

4) Other Field segment

During the first quarter of the year ending March 31, 2010, Lucent Pictures Entertainment, Inc., a subsidiary that plans and produces animation, has continued to implement measures in order to release movies in the year ending March 31, 2010. In

addition, we have been actively involved in a group synergy business which aims to enhance the quality of animations produced in the Pachinko/Pachislot (PS) Field.
As a result of the above, the Other Field posted net sales of ¥252 million and operating income of ¥58 million.
The Haruki Fields Cinema Fund, which was originally categorized under the “Movies Field,” has been newly added to this segment due to segment consolidation.

(Note 1) Net sales reported by the individual segments are gross of inter-group net sales or transfers.
(Note 2) A revision of segments has been conducted since the first quarter of the year ending March 31, 2010. For details, see “(5) Segment information” in “5. Quarterly consolidated financial statements” on page 11.

2. Qualitative information on the consolidated financial position

(1) Assets, liabilities and net assets

(Assets)

Current assets amounted to ¥28,932 million, up ¥3,796 million since the end of the previous fiscal year. This was mainly attributable to an increase in notes and accounts receivable—trade.

Tangible fixed assets amounted to ¥10,367 million, down ¥530 million since the end of the previous fiscal year. This primarily reflected a decrease in tangible fixed assets as a result of the sale of building, land, etc. at the Tokyo Office.

Intangible fixed assets amounted to ¥2,613 million, down ¥148 million since the end of the previous fiscal year.

Investments and other assets amounted to ¥14,020 million, up ¥751 million since the end of the previous fiscal year. This primarily reflected an increase in net unrealized holding gains on investment securities.

As a result of the above, total assets amounted to ¥55,933 million, up ¥3,869 million since the end of the previous fiscal year.

(Liabilities)

Current liabilities amounted to ¥7,211 million, down ¥335 million since the end of the previous fiscal year. This was mainly attributable to an increase in accrued income taxes as profit increased and a decrease in deposits received.

Fixed liabilities amounted to ¥4,714 million, down ¥306 million since the end of the previous fiscal year. This primarily reflected a decrease in redemption of corporate bonds.

As a result of the above, total liabilities amounted to ¥11,925 million, down ¥642 million since the end of the previous fiscal year.

(Net assets)

Net assets amounted to ¥44,008 million, up ¥4,511 million since the end of the previous fiscal year. This primarily reflected an increase in retained earnings.

(2) Cash flows

During the first quarter of the year ending March 31, 2010, cash and cash equivalents (hereinafter referred to as “cash”) increased ¥3,585 million since the end of the previous year and amounted to ¥14,767 million at the end of the first quarter of the year ending March 31, 2010.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to ¥4,748 million (¥3,730 million of expenditure in the previous year). The principal factors in this were an increase of ¥8,524 million in income before income taxes and minority interests, an increase of ¥2,631 million in notes and accounts receivable—trade, a decrease of ¥1,309 million in deposits received, and an increase of ¥752 million in accrued consumption taxes.

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥131 million (¥4,846 million of expenditure in the previous year). The principal factors in this were proceeds from sale of tangible fixed assets totaling ¥615 million, ¥345 million of expenditure for loans, and purchases of tangible fixed assets totaling ¥272 million.

(Cash flows from financing activities)

Net cash used in financing activities amounted to ¥1,028 million (¥5,093 million of income in the previous year). The principal factors in this were dividends paid totaling ¥751 million and ¥300 million in redemption of corporate bonds.

3. Qualitative information on projections for the consolidated business results

The consolidated business performance projections that the Company disclosed on May 12, 2009 for the first half and the full year remain unchanged.

4. Other

(1) Transfer of important subsidiaries during the period under review (Transfer of specific subsidiaries that results in a change in the scope of consolidation)

None

(2) Adoption of simplified accounting methods and special accounting methods applicable to preparation of quarterly consolidated financial statements

1) Method for estimation of general loan losses

Because it was observed at the end of the first quarter of the year ending March 31, 2010 that no significant change has occurred in the Company's historical loan loss ratio, etc. since the end of the previous year, the Company determines an estimate of loan losses by employing the historical loan loss and other ratios computed at the end of the previous year.

2) Method for valuation of inventories

For the purpose of valuing inventories at the end of the first quarter of the year ending March 31, 2010, the Company dispenses with physical inventorying and applies a reasonable valuation method on the basis of the value of inventories physically verified at the end of the previous year.

3) Method for determination of deferred tax assets and deferred tax liabilities

For evaluating deferred tax assets for recoverability, when it has been observed that no significant change has occurred in the Company's business environment and other conditions or the occurrence of temporary and other differences since the end of the previous year, the Company applies the method that employs the same future business performance projections and tax planning that were used at the end of the previous year.

4) Simplified accounting for offsetting and elimination of intercompany receivables and payables and transactions among consolidated companies

During the offsetting and elimination of intercompany receivables and payables among consolidated companies, if the Company finds a discrepancy between the amounts receivable and payable, we offset and eliminate them against each other, to the extent that elimination is reasonable, without reconciling such discrepancy.
In addition, during the offsetting and elimination of intercompany transactions among consolidated companies, if the Company finds a discrepancy in transaction amounts, we apply the method that causes the different amounts to align with the amount recorded by the parent company for the offsetting and elimination of transactions, provided that such discrepancy is insignificant.

5) Simplified accounting for elimination of unrealized gains and losses

In eliminating unrealized gains and losses remaining at the end of each fiscal quarter on inventories assets acquired in intercompany transactions among consolidated companies, if the Company observes that no significant change has occurred since the previous year in the circumstances in which the transaction took place, the Company uses the gain or loss ratio used for the previous year.

6) Assessment of tax expenses

The Company applies the method that reasonably estimates an effective tax rate to be assessed on income before income taxes for the year ending March 31, 2010 after accounting for the tax effects of temporary differences and multiplies income before income taxes during the first quarter of the year ending March 31, 2010 by such estimated effective tax rate.

(3) Changes in accounting principles, accounting procedures, presentation method, etc. in association with the preparation of quarterly consolidated financial statements

None

5. Quarterly consolidated financial statements

(1) Quarterly consolidated balance sheets

(Unit: Million yen)

	End of first quarter of year ending March 31, 2010 (June 30, 2009)	Condensed consolidated balance sheet at end of year ended March 31, 2009 (March 31, 2009)
Assets		
Current assets		
Cash and cash equivalents	14,767	11,181
Notes and accounts receivable—trade	6,961	4,324
Inventories	985	963
Other current assets	6,322	8,743
Allowance for doubtful accounts	(104)	(77)
Total current assets	28,932	25,135
Fixed assets		
Tangible fixed assets		
Land	5,934	6,514
Other tangible fixed assets	4,433	4,384
Total tangible fixed assets	10,367	10,898
Intangible fixed assets		
Goodwill	304	326
Other intangible fixed assets	2,308	2,435
Total intangible fixed assets	2,613	2,761
Investments and other assets		
Investment securities	8,852	7,989
Other assets	5,425	5,535
Allowance for doubtful accounts	(257)	(256)
Total investments and other assets	14,020	13,268
Total fixed assets	27,001	26,929
Total assets	55,933	52,064
Liabilities		
Current liabilities		
Notes and accounts payable—trade	2,033	1,981
Corporate bonds redeemable within 1 year	720	720
Current portion of long-term borrowings	34	61
Accrued income taxes	1,075	263
Accrued bonuses	15	211
Accrued bonuses to directors and auditors	61	245
Other current liabilities	3,271	4,065
Total current liabilities	7,211	7,547
Fixed liabilities		
Corporate bonds	1,930	2,230
Retirement benefit provisions	234	221
Other fixed liabilities	2,550	2,569
Total fixed liabilities	4,714	5,021
Total liabilities	11,925	12,568

(Unit: Million yen)

	End of first quarter of year ending March 31, 2010 (June 30, 2009)	Condensed consolidated balance sheet at end of year ended March 31, 2009 (March 31, 2009)
Net assets		
Shareholders' equity		
Common stock	7,948	7,948
Capital surplus	7,994	7,994
Retained earnings	29,678	25,808
Treasury stock	(1,330)	(1,330)
Total shareholders' equity	44,291	40,420
Valuation and translation differences		
Unrealized holding gain on available-for-sale securities	(378)	(956)
Foreign currency translation adjustment	(0)	(0)
Total valuation and translation differences	(378)	(957)
Minority interest	95	32
Total net assets	44,008	39,496
Total liabilities and net assets	55,933	52,064

(2) Quarterly consolidated statement of income

First quarter of year ending March 31, 2010

(Unit: Million yen)

	First quarter of year ended March 31, 2009 (April 1, 2008–June 30, 2008)	First quarter of year ending March 31, 2010 (April 1, 2009–June 30, 2009)
Net sales	7,321	16,038
Cost of sales	5,206	3,636
Gross profit	2,114	12,402
Selling, general and administrative expenses	5,426	3,877
Operating income (loss)	(3,312)	8,524
Non-operating income		
Interest income	12	2
Dividend income	8	82
Foreign exchange gain	252	—
Others	111	85
Total non-operating income	384	169
Non-operating expenses		
Interest expense	29	7
Corporate bond issuance expenses	51	—
Equity method investment loss	71	106
Amortization of equity investment	67	8
Others	14	51
Total non-operating expenses	234	174
Ordinary income (loss)	(3,161)	8,519
Extraordinary income		
Gain on sale of fixed assets	—	46
Gain on investment in anonymous association	48	—
Reversal of allowance for doubtful accounts	45	—
Others	0	9
Total extraordinary income	95	55
Extraordinary losses		
Loss on sale of fixed assets	0	0
Loss on disposal of fixed assets	—	17
Loss due to disaster	99	—
Loss on change in equity of affiliates	—	32
Others	7	—
Total extraordinary losses	107	49
Income (loss) before income taxes and minority interest	(3,174)	8,524
Current income taxes	(501)	3,800
Minority interests (loss)	(383)	12
Net income (loss)	(2,289)	4,711

(3) Quarterly consolidated statement of cash flows

(Unit: Million yen)

	First quarter of year ended March 31, 2009 (April 1, 2008–June 30, 2008)	First quarter of year ending March 31, 2010 (April 1, 2009–June 30, 2009)
Cash flows from operating activities		
Income (loss) before income taxes and minority interest	(3,174)	8,524
Depreciation and amortization	418	329
Amortization of goodwill	74	21
Increase (decrease) in allowance for doubtful accounts	(45)	27
Increase (decrease) in accrued bonuses	(156)	(195)
Increase (decrease) in accrued bonuses to directors and auditors	(65)	(183)
Increase (decrease) in retirement benefit provisions	6	12
Interest and dividend income	(20)	(84)
Discounts on purchases	(21)	(3)
Equity method investment loss (gain)	71	106
Interest expense	29	7
Decrease (increase) in notes and accounts receivable—trade	7,015	(2,631)
Decrease (increase) in inventories	(11)	(21)
Decrease (increase) in merchandising right advances	170	(17)
Increase (decrease) in notes and accounts payable—trade	(3,965)	(115)
Increase (decrease) in accrued consumption taxes	(369)	752
Increase (decrease) in deposits received	—	(1,309)
Others	72	(279)
Sub total	28	4,941
Interest and dividends received	31	89
Interest paid	(21)	(14)
Income taxes paid	(3,768)	(268)
Net cash provided by (used in) operating activities	(3,730)	4,748
Cash flows from investing activities		
Purchases of tangible fixed assets	(4,409)	(272)
Proceeds from sale of tangible fixed assets	—	615
Purchases of intangible fixed assets	(140)	(99)
Purchases of investment securities	(166)	—
Expenditure for equity investment	(39)	(50)
Expenditure for loans	—	(345)
Others	(90)	21
Net cash provided by (used in) investing activities	(4,846)	(131)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	3,099	—
Repayment of long-term borrowings	(203)	(27)
Proceeds from issuance of corporate bonds	2,948	—
Redemption of corporate bonds	—	(300)
Proceeds from payments by minority shareholders	—	50
Dividends paid	(727)	(751)
Dividends paid to minority shareholders	(22)	—
Others	0	—
Net cash provided by (used in) financing activities	5,093	(1,028)
Effect of exchange rate changes on cash and cash equivalents	127	(2)
Increase (decrease) in cash and cash equivalents	(3,355)	3,585
Cash and cash equivalents at beginning of period	12,693	11,181
Cash and cash equivalents at end of period	9,338	14,767

(4) Note regarding the operation of the company as a going concern

First quarter of year ending March 31, 2010 (April 1, 2009–June 30, 2009)
No relevant items

(5) Segment information

[Segment information by business category]
First quarter of year ended March 31, 2009 (April 1, 2008–June 30, 2008)

(Unit: Million yen)

	Pachinko/ Pachislot (PS) Field	Game Field	Sports Field	Movies Field	Other Field	Total	Elimination or incorporation	Consolidated
Net Sales (1) Sales to third parties (2) Inter-group sales or transfers	 4,052 145	 1,904 0	 946 15	 26 —	 391 3	 7,321 163	 — (163)	 7,321 —
Total	4,197	1,904	961	26	394	7,485	(163)	7,321
Operating income (loss)	(1,562)	(1,112)	(169)	(488)	65	(3,267)	(44)	(3,312)

(Notes) 1. Based on the proximity of products or services, etc. provided, the Company's businesses are segmented into Pachinko/Pachislot (PS) Field, Game Field, Sports Field, Movies Field and Other Field.

2. The major products or services in each segment are as follows:

(1) Pachinko/Pachislot (PS) Field: Purchasing, sales, planning and development of pachinko/pachislot machines and related services

(2) Game Field: Planning, development, sales, etc. of packaged software, such as game software

(3) Sports Field: Sports management and related activities

(4) Movies Field: Movie production, digital content creation and copyright acquisition

(5) Other Field: Planning, production, etc. of animation

3. Resegmentation of operations

In previous years, the sports management business and the movie business have been included in the Other Field segment. Because these businesses are now significant in value, the Company resegmented its operations to separate and disclose these businesses in segments called the Sports Field and Movies Field, respectively, effective with the first quarter of the year ending March 31, 2010.

This has no impact on segment information.

First quarter of year ending March 31, 2010 (April 1, 2009–June 30, 2009)

(Unit: Million yen)

	Pachinko/ Pachislot (PS) Field	Sports Entertainment Field	Mobile Field	Other Field	Total	Elimination or incorporation	Consolidated
Net Sales (1) Sales to third parties (2) Inter-group sales or transfers	 14,947 82	 565 0	 519 0	 6 246	 16,038 329	 — (329)	 16,038 —
Total	15,029	565	519	252	16,368	(329)	16,038
Operating income (loss)	8,543	(96)	124	58	8,629	(104)	8,524

(Notes) 1. Based on the proximity of products or services, etc. provided, the Company's businesses are segmented into Pachinko/Pachislot (PS) Field, Sports Entertainment Field, Mobile Field and Other Field.

2. The major products or services in each segment are as follows:

(1) Pachinko/Pachislot (PS) Field: Purchasing, sales, planning and development of pachinko/pachislot machines and related services

(2) Sports Entertainment Field: Sports management and related activities

(3) Mobile Field: Mobile contents, etc.

(4) Other Field: Planning and production of animation, movie production, etc.

3. Additional information

The sports management business had been included in the Sports Field segment in previous years. In light of new business developments, the Company renamed the segment as the Sports Entertainment Field segment effective with the first quarter of the year ending March 31, 2010.

The planning, development and sales business of packaged software, such as game software, which had been included in the Game Field segment in previous years, was dissolved during the previous fiscal year as a result of the sale of shares in subsidiaries.

The mobile content business, which had been included in the Other Field segment in previous years, was resegmented and separately disclosed under the Web Service Field segment in the previous fiscal year as the value of the business became material. The Company renamed the segment as the Mobile Field segment effective with the first quarter of the year ending March 31, 2010 in light of business developments such as an expansion of service provision for mobile content.

The digital content creation and copyright acquisition business, which had been included in the Movies Field segment in previous years, was dissolved during the previous fiscal year as a result of the merger and absorption of the business as a surviving entity into the Company. In addition, the movie production business has been included in the Other Field segment effective with the first quarter of the year ending March 31, 2010 as the value of the business is no longer material.

The following is the segment information for the first quarter of the previous fiscal year which is based on the business categories adopted in the first quarter of the year ending March 31, 2010.

(Unit: Million yen)

	Pachinko/ Pachislot (PS) Field	Sports Entertainment Field	Mobile Field	Game Field	Other Field	Total	Elimination or incorporation	Consolidated
Net Sales								
(1) Sales to third parties	4,052	946	366	1,904	51	7,321	—	7,321
(2) Inter-group sales or transfers	145	15	—	0	3	163	(163)	—
Total	4,197	961	366	1,904	54	7,485	(163)	7,321
Operating income (loss)	(1,562)	(169)	120	(1,112)	(544)	(3,267)	(44)	(3,312)

[Segment information by region]
First quarter of previous year (April 1, 2008–June 30, 2008)

(Unit: Million yen)

	Japan	Other Regions	Total	Elimination or incorporation	Consolidated
Net Sales					
(1) Sales to third parties	6,523	798	7,321	—	7,321
(2) Inter-group sales or transfers	233	157	391	(391)	—
Total	6,757	955	7,712	(391)	7,321
Operating income (loss)	(2,347)	(845)	(3,193)	(119)	(3,312)

(Notes)
1. Country and regional segments are based on geographic proximity.
2. Main countries or regions included in the Other Region segment: Europe, etc.
3. In previous years, the disclosure of segment information by region has been omitted because Japan accounted for more than 90% of total net sales in all segments. As Japan now accounts for less than 90% of total net sales, the Company has segmented the sales by region to separate and disclose the information in the segments called the Japan segment and Other Region segment, respectively, effective with the first quarter of the year ended March 31, 2009.

First quarter of year ending March 31, 2010 (April 1, 2009–June 30, 2009)
Segment information by region has been omitted, since Japan has accounted for more than 90% of total net sales across all segments.

[Overseas sales]
First quarter of previous year (April 1, 2008–June 30, 2008)

	Other regions	Total
I Overseas sales (Million yen)	853	853
II Consolidated net sales (Million yen)	—	7,321
III Overseas sales as a percentage of consolidated net sales (%)	11.7	11.7

(Notes)
1. Country and regional segments are based on geographic proximity.
2. Because the net sales in countries or regions other than Japan are insignificant, the amounts of net sales are stated collectively in the Other Region segment.
3. Main countries or regions included in the Other Region segment: North America, Europe, etc.
4. Overseas net sales are the net sales of the Company and its consolidated subsidiaries in countries or regions other than Japan.
5. In previous years, the disclosure of overseas net sales has been omitted because overseas net sales accounted for less than 10% of the consolidated net sales. As overseas sales now account for more than 10% of the consolidated net sales, the Company has segmented overseas sales to separate and disclose the information in the Other Region segment, effective with the first quarter of the year ended March 31, 2009.

First quarter of year ending March 31, 2010 (April 1, 2009–June 30, 2009)
Information on overseas sales has been omitted, since they have accounted for less than 10% of consolidated net sales.

(6) Note regarding occurrence of significant change in amount of shareholders’ equity

First quarter of year ending March 31, 2010 (April 1, 2009–June 30, 2009)
No relevant items