

February 4, 2010

To all parties concerned:

Fields Corporation  
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(JASDAQ code 2767)  
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### **Notification on Repurchase of Company Stock**

(Repurchase of Company Stock under the Provisions of Articles of  
Incorporation pursuant to Article 165 (2) of the Companies Act of Japan)

Fields Corporation hereby announced that its Board of Directors convened and resolved on November 20, 2009, to repurchase the Company's own shares under Article 156 of the Companies Act of Japan, as applied pursuant to Article 165 (3) of the said act. Fields today announces that the details of repurchase of Company stock from January 1, 2010 to January 31, 2010 are as follows.

- |                                   |  |
|-----------------------------------|--|
| 1. Period of repurchase *         | From January 1, 2010 to January 31, 2010   |
| 2. Number of shares repurchased * | 0 shares                                   |
| 3. Cost of shares repurchased *   | ¥0   |
| 4. Method                         | Purchase on the JASDAQ Securities Exchange |

\*Fields Corporation voluntarily refrains from repurchase of Company stock in this term due to the period of collecting the financial information for the nine months ended December 31, 2009.

(Reference)

#### 1. Details of Repurchase

- |  |  |
|--|--|
| (1) Type of shares to be repurchased         | Common shares of the Company   |
| (2) Total number of shares to be repurchased | Up to 10,000 shares<br>(2.97% of total number of shares issued [excluding treasury stock]) |
| (3) Total cost of shares to be repurchased   | Up to ¥1,500 million   |
| (4) Period of repurchase                     | From November 24, 2009 to March 31, 2010   |
| (5) Method                                   | Purchased in the market  |

#### 2. Total number of shares repurchased in accordance with the resolution of the Board of Directors.

(As of January 31, 2010)

- |  |             |
|--|-------------|
| (1) Aggregate number of shares repurchased | 700 shares  |
| (2) Aggregate cost of shares repurchased   | ¥76,278,000 |

#### 3. Ownership of Treasury Stock as of January 31, 2010

- |   |                |
|---|----------------|
| (1) Total number of shares issued and outstanding<br>(excluding treasury stock) | 335,657 shares |
| (2) Number of treasury stock  | 11,343 shares  |