

June 24, 2010

To all parties concerned:

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Notification of Acquisition of Additional Shares in Subsidiary Company

Fields Corporation hereby announces that at a board meeting held on June 24, 2010, it was resolved to acquire additional shares of stock in Digital Frontier Inc. ("DF"), a consolidated subsidiary of Fields Corporation.

1. Purpose of acquisition of additional shares

As of April 16, 2010, Fields Corporation acquired 74.31% of DF's issued and outstanding shares, which caused DF to become a consolidated subsidiary of Fields Corporation. Fields Corporation has now decided to make an additional acquisition of stock in DF, primarily on the following grounds: (1) that the importance of state-of-the-art computer graphics technology of DF will only increase henceforth as it interacts with each business which Fields Corporation develops in a variety of entertainment fields; and (2) that Fields Corporation intends to strengthen the group governance and conduct flexible management.

2. Overview of the subsidiary (DF)

(1) Company name	Digital Frontier Inc.
(2) Main business activities	Planning and production of computer graphics
(3) Establishment	May 16, 2000
(4) Location of head office	1-1-71 Nakameguro, Meguro-ku, Tokyo
(5) Representative	Hidenori Ueki, Representative Director/President
(6) Paid-in capital	31 million yen
(7) Fiscal year end	July 31
(8) Total outstanding shares	475 shares
(9) Major shareholders/shareholding ratio	Fields Corporation 74.31% TYO Inc. 9.89%

3. From whom to acquire shares

- (1) Counterparties to acquisition
 - (I) TYO Inc.
 - (II) An individual on the board/staff of DF
- (2) Number of shares to acquire: 60 shares
- (3) Ratio to the total number of outstanding shares: 12.63%

4. Number of shares to be transferred, and status of shares held before and after transfer

(1) Number of shares held before transfer	353 shares (Shareholding ratio: 74.31%)
(2) Number of shares to be transferred	60 shares (Transfer price: 110 million yen)
(3) Number of shares held after transfer	413 shares (Shareholding ratio: 86.94%)

5. Schedule

June 24, 2010	Board meeting of Fields Corporation concerning the acquisition of shares of DF held by TYO, and the individual on the board/staff of DF and signing of the share transfer agreement
June 30, 2010	Date of share transfer (tentative)

6. Impact on earnings

The acquisition of additional shares is expected to have no significant impact on Fields Corporation's consolidated and non-consolidated earnings for the fiscal year ending March 31, 2011.

◆For inquiries or further information please contact:◆

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