

To all parties concerned:

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Notice regarding Change of Schedule for Special Liquidation of Subsidiary Company

Fields Corporation hereby announces that it has made, as shown below, a partial change to the schedule for the simplified absorption-type divestiture between Fields Corporation and its subsidiary and the special liquidation thereof, announced in the “Notice regarding a Simplified Absorption-type Divestiture between Fields Corporation and its Subsidiary and a Special Liquidation of the Subsidiary,” released on August 23, 2011.

1. Reason for the change

The Company has changed, as shown below, the planned date for completing the special liquidation of Japan Sports Marketing Inc., a consolidated subsidiary of Fields Corporation, since the relevant procedure for the subsidiary’s special liquidation has turned out to require a certain period of time in spite of the earlier completion of its dissolution.

2. Content of the change

“3. Schedule of the business reorganization (Absorption-type divestiture and special liquidation)”
(The underlined part denotes the change concerned)

Before change:

- January 31, 2012: (Planned) completion date for the special liquidation

After change

- March 31, 2012: (Planned) completion date for the special liquidation

3. Outlook for the future

The impact of the schedule change concerned on the earnings results of Fields Corporation will be insignificant.

◆ For inquiries or further information please contact: ◆

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