

To all parties concerned:

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**Notification**  
**of Partial Revisions of “Summary of Financial Information and Business Results**  
**(Consolidated) for the Year Ended March 31, 2014 (Japan GAAP)”**  
**(revision of texts and numerical data)**

Fields Corporation hereby announces that it has made revisions to the “Summary of Financial Information and Business Results (Consolidated) for the Year Ended March 31, 2014 (Japan GAAP)” released on April 30, 2014 was revised in part. Some of the numerical data was also corrected. The details are as follows.

1. Details of revision

(1) Page 4 in attached document “[1] Assets, liabilities and net assets of (2) Analysis of financial condition of 1. Operating results”

(Before revision)

(Assets)

(Text omitted)

Investments and other assets amounted to ¥21,477 million, up ¥3,251 million year-over-year. This primarily reflected an increase in payments for investments in capital of subsidiaries and affiliates.

As a result of the above, total assets amounted to ¥104,869 million, down ¥1,758 million year-over-year.

(After revision)

(Assets)

(Text omitted)

Investments and other assets amounted to ¥21,477 million, up ¥3,251 million year-over-year. This primarily reflected an increase in payments for investments in other securities of subsidiaries and affiliates.

As a result of the above, total assets amounted to ¥104,869 million, down ¥1,758 million year-over-year.

(2) Page 5 in attached document “[2] Cash flows of (2) Analysis of financial condition of 1. Operating results”

(Before revision)

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥8,018 million (¥6,263 million of expenditure in the previous fiscal year). This was primarily attributable to payments for investments in capital of subsidiaries and affiliates totaling ¥3,000 million, expenditure for purchases of tangible fixed assets totaling ¥2,035 million, expenditure for purchases of intangible fixed assets totaling ¥1,414 million, etc.

(After revision)

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥8,018 million (¥6,263 million of expenditure in the previous fiscal year). This was primarily attributable to expenditure for acquiring other securities of subsidiaries and affiliates totaling ¥3,000 million, expenditure for purchases of tangible fixed assets totaling ¥2,035 million, expenditure for purchases of intangible fixed assets totaling ¥1,414 million, etc.

(3) Page 9 in attached document “(1) Consolidated balance sheets of 4. Consolidated financial statements”  
 (Before revision)

(Unit: Million yen)

	Fiscal year ended March 31, 2013 (as of March 31, 2013)	Fiscal year ended March 31, 2014 (as of March 31, 2014)
Assets		
(Text omitted)		
Investments and other assets		
Investment securities	*1 11,399	*1 <u>12,607</u>
Long-term loans	1,429	1,787
Deferred tax assets	847	654
Other assets	5,063	*1 <u>7,502</u>
Allowance for doubtful accounts	(514)	(1,074)
Total investments and other assets	18,226	21,477

(Text omitted)

(After revision)

(Unit: Million yen)

	Fiscal year ended March 31, 2013 (as of March 31, 2013)	Fiscal year ended March 31, 2014 (as of March 31, 2014)
Assets		
(Text omitted)		
Investments and other assets		
Investment securities	*1 11,399	*1 <u>15,607</u>
Long-term loans	1,429	1,787
Deferred tax assets	847	654
Other assets	5,063	<u>4,502</u>
Allowance for doubtful accounts	(514)	(1,074)
Total investments and other assets	18,226	21,477

(Text omitted)

(4) Page 16 in attached document “(4) Consolidated statements of cash flows of 4. Consolidated financial statements”  
(Before revision)

(Unit: Million yen)

	Fiscal year ended March 31, 2013 (April 1, 2012–March 31, 2013)	Fiscal year ended March 31, 2014 (April 1, 2013–March 31, 2014)
(Text omitted)		
Cash flows from investing activities		
Purchases of tangible fixed assets	(1,571)	(2,035)
Purchases of intangible fixed assets	(1,741)	(1,414)
Purchases of investment securities	(313)	-
Expenditure for acquiring shares in affiliates	(412)	(1,209)
Proceeds from sales of shares in affiliates	75	-
Expenditure for equity investment	(459)	(209)
<u>Payments for investments in capital of subsidiaries and affiliates</u>	-	(3,000)
Proceeds from redemption of investment securities	137	783
Expenditure for loans	(1,891)	(930)
Collection on loans	211	12
Payments for deposits and guarantees	(395)	(122)
Proceeds from cancellation of deposits and guarantees	129	195
Others	(31)	(88)
Cash flows from investing activities	(6,263)	(8,018)

(After revision)

(Unit: Million yen)

	Fiscal year ended March 31, 2013 (April 1, 2012–March 31, 2013)	Fiscal year ended March 31, 2014 (April 1, 2013–March 31, 2014)
(Text omitted)		
Cash flows from investing activities		
Purchases of tangible fixed assets	(1,571)	(2,035)
Purchases of intangible fixed assets	(1,741)	(1,414)
Purchases of investment securities	(313)	-
Expenditure for acquiring shares in affiliates	(412)	(1,209)
Proceeds from sales of shares in affiliates	75	-
<u>Expenditure for acquiring other securities of subsidiaries and affiliates</u>	-	(3,000)
Expenditure for equity investment	(459)	(209)
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Payments for deposits and guarantees	(395)	(122)
Proceeds from cancellation of deposits and guarantees	129	195
Others	(31)	(88)
Cash flows from investing activities	(6,263)	(8,018)

(5) Page 18 in attached document “(2) Names of significant non-consolidated subsidiaries of 1. Scope of consolidation of (5) Note regarding the Consolidated Financial Statements (Basis of presentation of the consolidated financial statements) of 4. Consolidated financial statements” and Page 19 in attached document “(2) Names of non-consolidated subsidiaries and affiliates not accounted for using the equity method of 2. Application of equity method of (5) Note regarding the Consolidated Financial Statements (Basis of presentation of the consolidated financial statements) of 4. Consolidated financial statements”

(Before revision)

(Text omitted)

Nishiazabu 2-chome kaihatsu project, LLC

(After revision)

(Text omitted)

Silent partnership designating Nishiazabu 2-chome kaihatsu project, LLC

(6) Page 24 in attached document “(5) Note regarding the Consolidated Financial Statements (Consolidated balance sheets) of 4. Consolidated financial statements”

(Before revision)

\*1. Related to non-consolidated subsidiaries and affiliates

	Fiscal year ended March 31, 2013 (as of March 31, 2013)	Fiscal year ended March 31, 2014 (as of March 31, 2014)
Investment securities (shares)	¥ 3,860 million	¥ 5,330 million
<u>Other (equity investments)</u>	¥- million	¥ 3,000 million

(After revision)

\*1. Related to non-consolidated subsidiaries and affiliates

	Fiscal year ended March 31, 2013 (as of March 31, 2013)	Fiscal year ended March 31, 2014 (as of March 31, 2014)
Investment securities (shares)	¥ 3,860 million	¥ 5,330 million
<u>Investment securities (Investments in silent partnership)</u>	¥- million	¥ 3,000 million

2. Reasons for the Revisions

The Company discovered that there was information in the “Summary of Financial Information and Business Results (Consolidated) for the Year Ended March 31, 2014 (Japan GAAP)” that should be revised, and accordingly, made the necessary revisions.

◆ For inquiries or further information please contact: ◆  
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