

1st quarter (4. 2014 - 6. 2014)

Fields Corporation
(Code:2767)

Supplementary Financial Document
for the First Quarter of the Year Ending March 31, 2015
August 1, 2014



The Greatest Leisure for All People

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1. Highlights for the First Quarter of the Year Ending March 31, 2015

Highlights for the Q1 of the Year Ending March 31, 2015 (Consolidated)

FIELDS CORPORATION

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【 P/L Statement 】 *The numbers in upper parenthesis is YoY, the numbers in lower parenthesis is ratio to net sales. (Unit: Million yen)

	Year Ended March 31, 2014		Year Ending March 31, 2015	
	Q1	Full-Year	Q1	Full-Year Forecast
Net sales	(27.2) 5,748 [100.0]	(106.3) 114,904 [100.0]	(129.8) 7,459 [100.0]	100,000
Gross profit	(36.4) 2,027 [35.3]	(101.6) 33,812 [29.4]	(137.6) 2,790 [37.4]	-
SG&A expenses	(110.9) 5,856 [101.9]	(104.6) 24,020 [20.9]	(90.5) 5,300 [71.1]	-
Operating income	(-) (3,829) [-66.6]	(94.9) 9,791 [8.5]	(-) (2,509) [-33.6]	5,000
Ordinary income	(-) (3,759) [-65.4]	(95.1) 9,765 [8.5]	(-) (2,254) [-30.2]	5,000
Net income	(-) (2,290) [-39.8]	(113.8) 5,370 [4.7]	(-) (1,502) [-20.1]	2,500

* "YoY" and "ratio to net sales" are calculated on this sheet above.

Highlights for the Q1 of the Year Ending March 31, 2015 (Consolidated)

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【 B/S 】

(Unit: Million yen)

	At March 31, 2014	At June 30, 2014	Increase/ Decrease	Factors
Cash and cash equivalents	29,583	18,933	(10,650)	
Notes and accounts receivable—trade	29,155	6,228	(22,927)	
Inventories	3,134	3,589	455	
Other	5,083	7,201	2,118	
Allowance for doubtful accounts	(34)	(31)	3	
Total current assets	66,921	35,920	(31,001)	Decrease in notes and accounts receivable—trade
Land	7,875	8,007	132	
Other	4,229	4,369	140	
Total tangible fixed assets	12,104	12,376	272	Increase by purchase of land for building new branch offices
Goodwill	1,905	1,827	(78)	
Other	2,460	2,541	81	
Total intangible fixed assets	4,365	4,368	3	
Investment securities	15,607	15,097	(510)	
Other	6,944	6,790	(154)	
Allowance for doubtful accounts	(1,074)	(1,072)	2	
Total investments and other assets	21,477	20,815	(662)	Decrease in investment securities
Total fixed assets	37,948	37,561	(387)	
Total assets	104,869	73,481	(31,388)	
Notes and accounts payable— trade	33,105	7,058	(26,047)	Decrease in notes and accounts payable—trade
Accrued income taxes	1,959	33	(1,926)	
Other	6,666	5,931	(735)	
Total current liabilities	41,730	13,022	(28,708)	
Total fixed liabilities	4,386	4,161	(225)	Decrease in net defined benefit liability
Total liabilities	46,116	17,184	(28,932)	
Common stock	7,948	7,948	0	
Capital surplus	7,994	7,994	0	
Retained earnings	44,548	42,357	(2,191)	
Treasury stock	(1,821)	(1,821)	0	
Total shareholders' equity	58,670	56,479	(2,191)	
Unrealized holding gain on available-for-sale securities	(262)	(511)	(249)	
Accumulated other comprehensive income	(390)	(633)	(243)	
Minority interest	473	450	(23)	
Total net assets	58,753	56,297	(2,456)	Decrease in retained earnings
Total liabilities and net assets	104,869	73,481	(31,388)	

* "Other" and "Increase/Decrease" are calculated on this sheet above.

Highlights for the Q1 of the Year Ending March 31, 2015 (Consolidated)

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【 Cash Flows 】

(Unit: Million yen)

	Year Ended March 31, 2014		Year Ending March 31, 2015	
	Q1	Full-Year	Q1	Factors
Cash flows from operating activities	(9,351)	16,322	(8,932)	Loss before income taxes and minority interests (2,264) Decrease in notes and accounts receivable—trade 23,511 Decrease in notes and accounts payable—trade (25,925) Income taxes paid (1,922)
Cash flows from investing activities	(1,093)	(8,018)	(544)	Expenditures for purchase of tangible fixed assets (253) Expenditures for purchase of intangible fixed assets (462) Proceeds from repayment of loans 557
Cash flows from financing activities	(1,245)	(2,018)	(1,172)	Dividends paid (798) Repayment of short-term borrowings (329)
Effect of exchange rate changes on cash and cash equivalents	(0)	0	0	
Increase (decrease) in cash and cash equivalents	(11,690)	6,284	(10,650)	
Cash and cash equivalents at beginning of period	23,309	23,309	29,583	
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	(10)	-	
Cash and cash equivalents at end of period	11,618	29,583	18,933	

2. Supplementary Data for the First Quarter of the Year Ending March 31, 2015

Number of Pachinko/Pachislot Machines Sold for the Year Ending March 31, 2015

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【 By Pachinko/Pachislot Brand 】

(Unit: Machines)

	Year Ended March 31, 2014					Year Ending March 31, 2015
	Q1	Q2	Q3	Q4	Full-Year	Q1
< Pachinko machines >						
Bisty	4,254	73,305	19,680	14,629	111,868	3,533
OK!!	1,453	19,076	4,359	3,902	28,790	29,830
Others	7,135	5,053	4,689	5,344	22,221	5,177
I) Total number of pachinko machines sold	12,842	97,434	28,728	23,875	162,879	38,540
< Pachislot machines >						
RODEO*	1,039	25,429	37	-	26,505	-
Bisty	161	1,322	23,860	36,419	61,762	20
Enterrise	1,456	24,941	115	45,573	72,085	4,460
Mizuho	-	-	-	54,127	54,127	66
Others	3,004	4,277	6,991	1,352	15,624	1,111
II) Total number of pachislot machines sold	5,660	55,969	31,003	137,471	230,103	5,657
I) + II) Total number of pachinko/pachislot machines sold	18,502	153,403	59,731	161,346	392,982	44,197

* RODEO includes the sales number of "Kaiji 3" from GINZA Corporation released in the year ended March 31, 2014.

【 Major Sales Title 】

(Unit: Machines)

Release	Brand	Title	Q1	Cumulative Machines Sold
■ Pachinko machines				
2014 Mar.	OK!!	Pachinko Onimusha: Dawn of Dreams	29,000	33,000
2014 May	Bisty	CR TEKKEN LIGHT VERSION	-	-
2014 Jun.	OK!!	Pachinko Onimusha: Dawn of Dreams Light Version	-	-
2014 Jul.	Bisty	CR EVANGELION 8 Extreme Battle		on sale
■ Pachislot machines				
2014 Aug.	Enterrise	Pachislot Sengoku BASARA 3		on sale

* Regarding the titles of pachinko/pachislot machines for which the number of machines sold was less than 10,000, the number of machines sold is not disclosed.

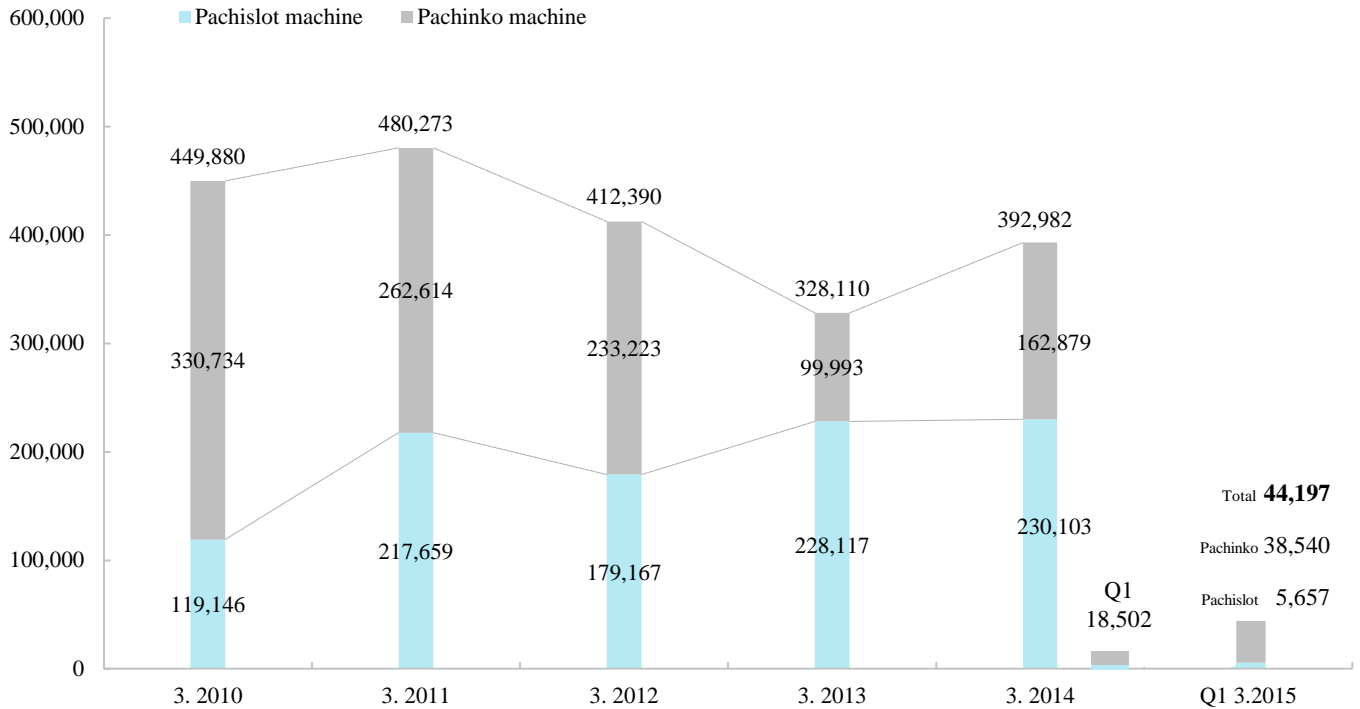
* Figures have been rounded to the nearest thousand.

* The cumulative number of machines sold is as of June 30, 2014.

Change in the Number of Pachinko/Pachislot Machines Sold (Graph)

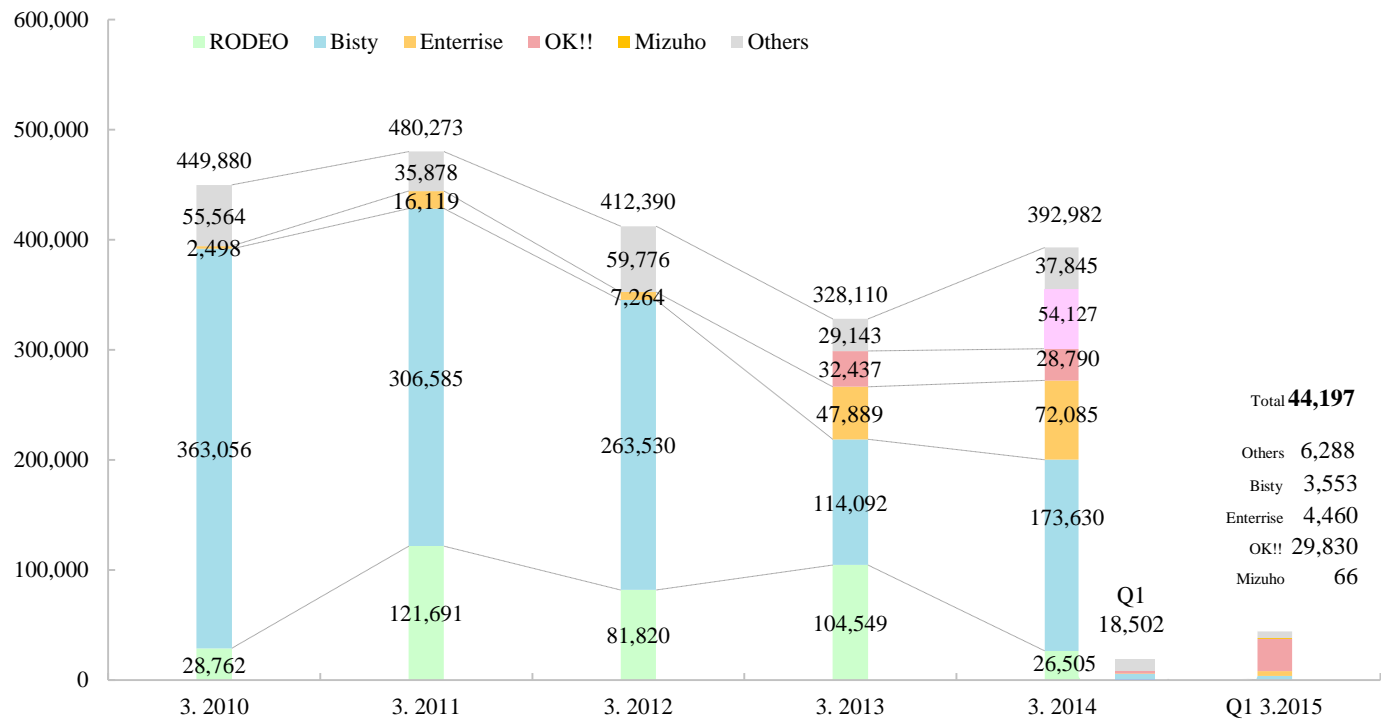
【 By Pachinko/Pachislot Machines 】

(Unit: Machines)



【 By Pachinko/Pachislot Brand 】

(Unit: Machines)



Pachinko/Pachislot Machines' Titles from 3.2013 to 3.2015

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(Sales units as of June 30, 2014)

Pachinko machine

Launch of 5 pachinko titles

Bisty 3 titles
OK!! 2 titles



©カラー ©Bisty ©CAPCOM CO., LTD. ALL RIGHTS RESERVED. ©Bisty
©土部正宗・Production IG / 講談社・攻殻機動隊製作委員会 ©オグサー
©カラー ©Bisty

- [Q1]  **Bisty**
CR Beyond the Heavens
[May] ©王政太・李學仁 / 講談社 ©Bisty
- [Q2]  **Bisty**
CR EVANGELION 8
Sold: 75,000 machines
[July] ©カラー ©Bisty
- [Q3]  **OK!!**
New-century Pachinko BERSERK
Sold: 23,000 machines
[August] ©三浦謙太郎 (スタジオ執業)・白泉社・BERSERK FILM PARTNERS ©オグサー
- [Q3]  **Bisty**
CR TEKKEN
Sold: 18,000 machines
[November] ©2013 BANDAI NAMCO Games Inc. ©Bisty
- [Q4]  **Bisty**
CR EVANGELION 8 Premium Battle
Sold: 12,000 machines
[January] ©カラー ©Bisty
-  **OK!!**
Pachinko Onimusha: Dawn of Dreams
Sold: 33,000 machines * Posted in April 2014
[March] ©CAPCOM CO., LTD. ALL RIGHTS RESERVED. ©オグサー






Pachislot machine

Launch of 6 pachislot titles

RODEO 2 titles
Bisty 3 titles
Enterrise 1 title



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©カラー ©Bisty ©CAPCOM CO., LTD. ALL RIGHTS RESERVED. ©Sammy ©RODEO

- [Q1]  **GINZA**
Kaiji 3
Sold: 25,000 machines
[September] ©藤本伸行 / 講談社・VAP・NTV ©藤本伸行 / 講談社・VAP・NTV ©Sammy ©RODEO
- [Q2]  **Enterrise**
Devil May Cry 4
Sold: 25,000 machines
[September] ©CAPCOM CO., LTD. ALL RIGHTS RESERVED.
- [Q3]  **Bisty**
PACHISLOT ULTRAMAN WARS
Sold: 23,000 machines
[October] ©TSUBURAYA PROD
- [Q4]  **Bisty**
MOBILE SUIT GUNDAM
Sold: 25,000 machines
[January] ©前通・サンライズ
-  **Bisty**
Evangelion—Ketsui no Toki
Sold: 13,000 machines
[February] ©カラー ©Bisty
-  **Mizuho**
ANOTHER GODHADES
Sold: 54,000 machines
[February] ©UNIVERSAL ENTERTAINMENT ©MIZUHO
-  **Enterrise**
Pachislot Monster Hunter: Gekka Raimei
Sold: 45,000 machines
[March] ©CAPCOM CO., LTD. ALL RIGHTS RESERVED.
- [Q1]  **Enterrise**
Pachislot Sengoku BASARA 3
on sale
[August] ©CAPCOM CO., LTD. ALL RIGHTS RESERVED.

* Regarding the titles of pachinko/pachislot machines for which the number of machines sold was less than 10,000, the number of machines sold is not disclosed.
* Please refer to pages 18-19 for details on titles launched in the year ended March 31, 2013.

3. Appendix I

Corporate Profile

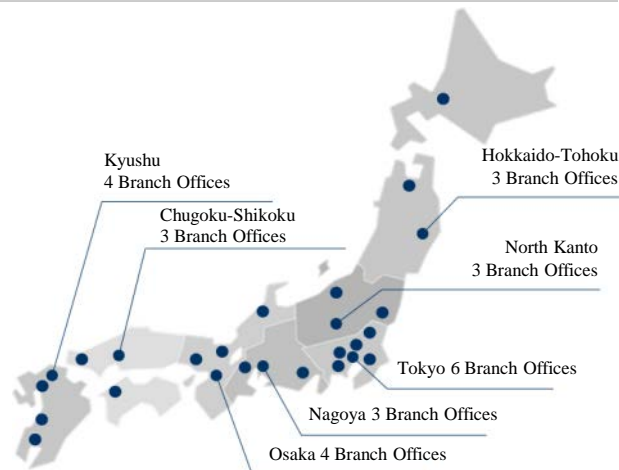
FIELDS CORPORATION

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(As of June 30, 2014)

Company name	FIELDS CORPORATION http://www.fields.biz/
Establishment	June 1988 (Started business as Toyo Shoji Co., Ltd. in 1983)
Address of the head office	Shibuya Garden Tower, 16-17 Nampeidai-cho, Shibuya-ku, Tokyo 150-0036, Japan
Common stock	¥7,948 million
Stock information	Total number of shares issued and outstanding: 34,700,000 (Treasury stock: 1,516,200)
Securities exchange	Tokyo Stock Exchange JASDAQ (Standard) Code: 2767
Number of employees	1,678 (Consolidated), 867 (Non-Consolidated)
Main business activities	Content-related businesses Planning, development and sales of pachinko/pachislot machines
Consolidated subsidiaries	<ul style="list-style-type: none"> •Lucent Pictures Entertainment, Inc. •FutureScope Corporation •Digital Frontier Inc. •BOOOM Corporation •Tsuburaya Productions Co., Ltd. and others total 15 companies.
Equity method companies	<ul style="list-style-type: none"> •HERO'S INC. •Kadokawa Haruki Corporation and others total 9 companies.

Regional Offices and Branch Offices	<Regional Offices> Hokkaido-Tohoku, North Kanto, Tokyo, Nagoya, Osaka, Chugoku-Shikoku, Kyushu
	<Branch Offices> Sapporo, Sendai, Aomori, Takasaki, Niigata, Koriyama, Tokyo, West Tokyo, Chiba, Saitama, Yokohama, Tsukuba, Nagoya, Mie, Shizuoka, Osaka, Kyoto, Kobe, Kanazawa, Hiroshima, Yamaguchi, Matsuyama, Fukuoka, Saga, Kumamoto, Kagoshima

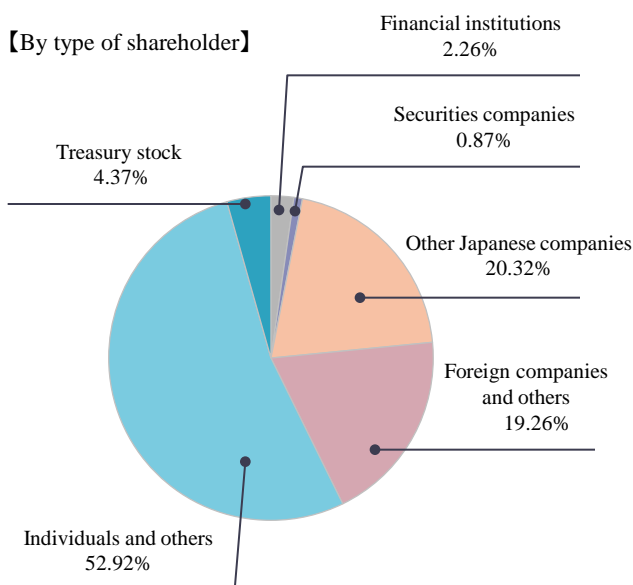


Stock Information

(As of March 31, 2014)

Shareholders	Number of shares held	Percentage of outstanding shares held
Hidetoshi Yamamoto	8,675,000	25.00%
SANKYO CO., LTD.	5,205,000	15.00%
Takashi Yamamoto	3,612,800	10.41%
Mint Co.	1,600,000	4.61%
Treasury Stock	1,516,200	4.37%
NORTHERN TRUST CO. (AVFC) RE NVI01	996,100	2.87%
JPMorgan Chase Bank N.A. 385632	553,300	1.59%
Takashi Oya	450,000	1.30%
NORTHERN TRUST CO. (AVFC) RE 15PCT TREATY ACCOUNT	393,500	1.13%
NORTHERN TRUST CO. (AVFC) ACCOUNT NON-TREATY	350,900	1.01%

【By type of shareholder】



Our Tracks

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The Greatest Leisure for All People

From 1988
Seeking to Create New
Entertainment That
Enriches People's Lives

From 1998
Focusing on Developing Machines
That Provide Greater Entertainment
Value

From 2003
Toward the Multifaceted Development of IP

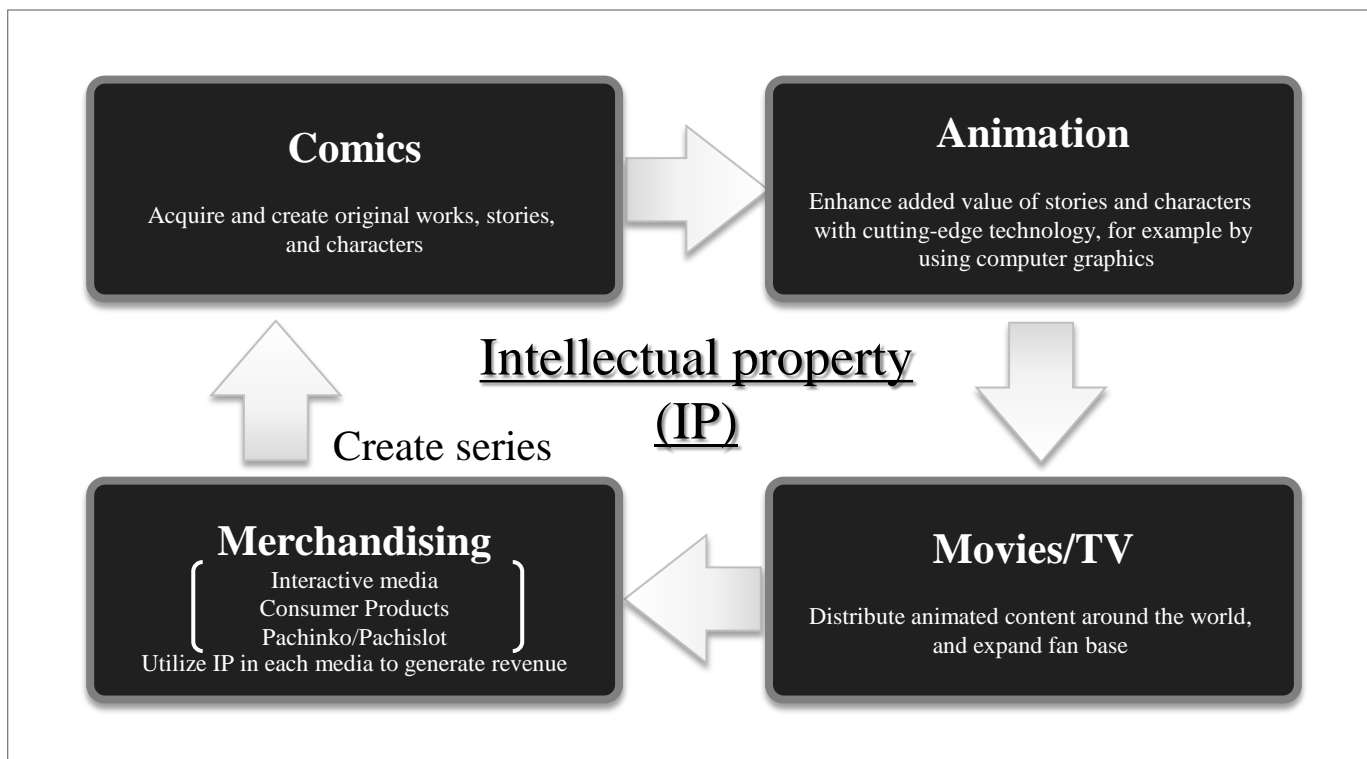
From 2008
Toward cultivation and commercialization of IP

- 1988 Toyo Shoji Co., Ltd. established in Nagoya to sell pachinko/pachislot machines
- 1992 Leisure Nippon News Company acquired; Formulation of a vision for the pachinko industry began
Cutting-edge information service launched
1992 "Hall TV," a pachinko hall management support system, launched
1994 "Pachinko Information Station," a direct-to-hall communications satellite broadcast for the pachinko industry, launched
Regional and branch offices throughout Japan were expanded to establish our foundation as a distributor
- 1999 ISO 9002 certification (Sales Division) obtained to provide superior operational quality to customers
- 2001 **Company name changed from Toyo Shoji Co., Ltd. to Fields Corporation**
Alliance with leading manufacturers formed to develop pachinko/pachislot machines utilizing IP
2001 Alliance with Sammy Corporation formed; Exclusive sales of RODEO brand machines began
2003 Alliance with SANKYO CO., LTD. formed; Exclusive sales of Bisty brand machines began
2008 Alliance with KYORAKU SANGYO formed; Exclusive sales of OK!! brand began
2010 Alliance with Enterrise Co., Ltd. (subsidiary of CAPCOM CO., LTD.) formed; Exclusive sales of Enterrise brand began
2011 Alliance with Universal Entertainment Corporation formed
2014 Alliance with NANASHOW Corporation
Alliance with D-light Co., Ltd.
- Sports entertainment field entered to acquire IP rights**
2001 Professional Management Co., Ltd. launched; Entertainment production began
2001 Total Workout Corporation established to provide high-quality sports gyms
2005 3 sports-related subsidiaries merged and renamed Japan Sports Marketing Inc. (JSM Inc.)
2007 EXPRESS Inc. made a subsidiary
2011 Total Workout premium management Inc. established
2012 Absorption of JSM Inc.'s fitness club business considering future growth and synergistic effects
2013 Absorption-type merger of EXPRESS Inc. aiming at improving management efficiency
- 2003 **Shares listed on the JASDAQ market; New IP core business model announced**
The video game field entered as part of multifaceted IP development
2004 Pachinko/pachislot machine simulator software launched, following investment in D3 Publisher Inc.
2009 D3PUBLISHER INC. shares sold to NAMCO BANDAI Games Inc.;
Relationship with NAMCO BANDAI Games strengthened
- 2005 **The movie field entered to acquire IP and promote multifaceted IP development**
2005 Planning and production of many movies for the theater began,
following investment in Kadokawa Haruki Corporation
2008 Promotion of trend-setting cinema complexes for independent films began,
following investment in SPO Entertainment Inc. (management company of movie theaters)
- 2006 **The cabled and mobile online services field entered for the acquisition, creation and multifaceted development of IP**
2006 The mobile site "Fields Mobile" developed, following investment in FutureScope Corporation
2010 IP Bros. Incorporated jointly established with NHN Japan Corporation;
Pachinko/pachislot-related site "Nanapachi" developed
- 2007 **The animation field entered to acquire and cultivate IP**
2007 Operations at Lucent Pictures Entertainment, Inc. began;
Feature-length animation film "BERSERK" planned and produced
- 2008 **The video development field entered to enhance the entertainment offered by pachinko and pachislot**
2008 Shinnichi Technology Co., Ltd. established
2009 F Corporation (currently BOOOM Corporation) established
2011 MICROCABIN CORP. made a subsidiary
2011 NEX ENTERTAINMENT CO., LTD. made a subsidiary
2013 F Corporation (currently XAAX Inc.) established
- The digital comics fields entered as part of multifaceted IP development efforts**
2008 Digital comics distribution began, following investment in Bbmf Magazine, inc.
2012 Sold shares in Bbmf Magazine, inc.
- 2010 **The comics field entered to create IP**
2010 Publishing company HERO'S INC. jointly established with Shogakukan Creative INC.
2011 Publishing of "HERO'S Monthly" magazine began
2012 Published "HERO'S Comics"
- Toward holding/cultivating IP**
2010 Tsuburaya Productions Co., Ltd., owner of the "Ultraman" series and other high-quality IP, made a subsidiary
- The movie production field entered to acquire and cultivate IP**
2010 Digital Frontier Inc. made a subsidiary; Provision of high-quality video technology began
- 2012 **Announced "Developing Business Model" based on characters and other IP with the aim of maximizing IP value**

Developing Business Model

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Main group companies

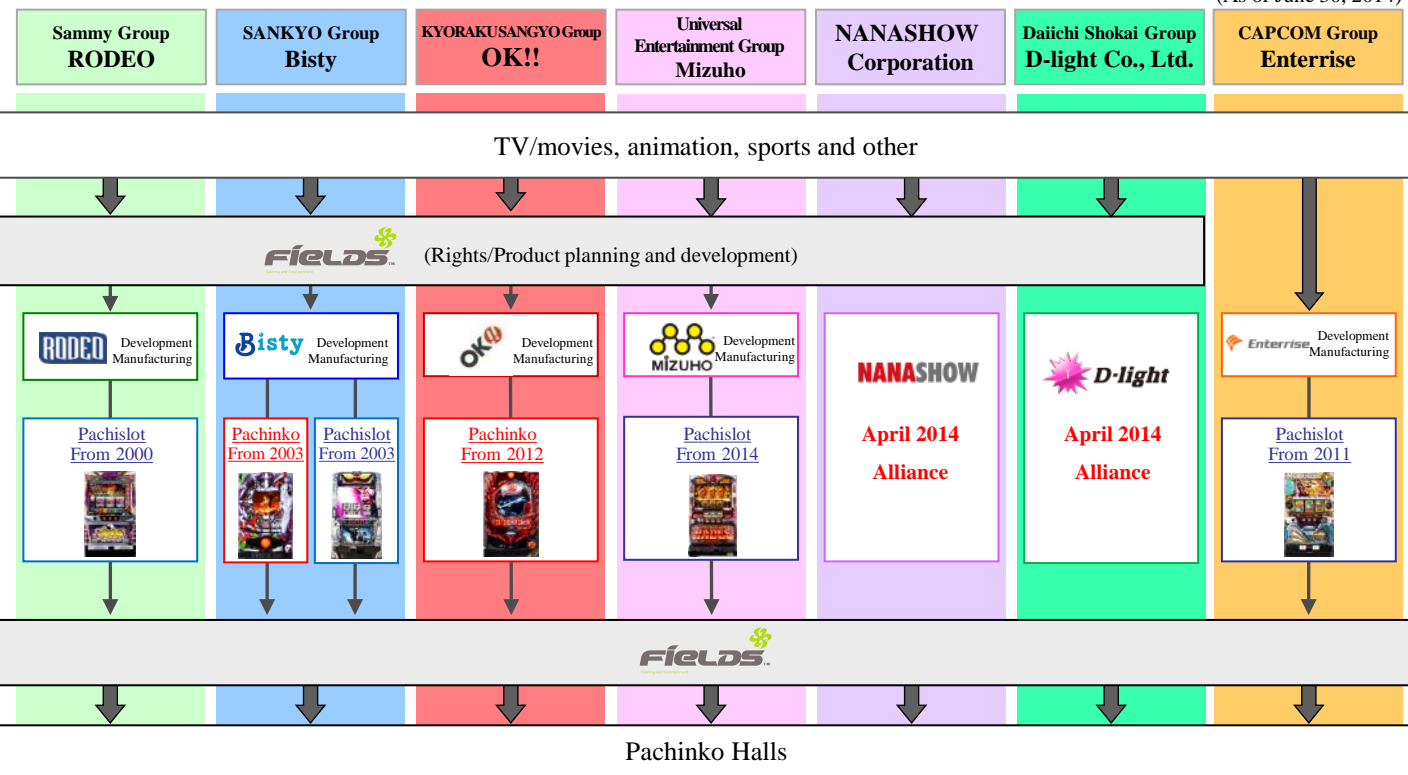
(As of June 30, 2014)

	Company name	Holding ratio of voting rights	Paid-in capital (Million yen)	Address	Business activities	Investment date
Comics	HERO'S Properties Corporation	100.0	10	Shibuya-ku, Tokyo	Planning, development and sales of character goods and other copyright goods	Aug. 2011
	HERO'S INC.	49.0	10	Shibuya-ku, Tokyo	Comic magazine and character contents planning, operation and production	Apr. 2010
	Kadokawa Haruki Corporation	30.0	757	Chiyoda-ku, Tokyo	Planning, producing, editing, publishing and selling books and magazines	Mar. 2005
Animation	Lucent Pictures Entertainment, Inc.	100.0	20	Shibuya-ku, Tokyo	Planning, production and producing of animations	Oct. 2007
	Digital Frontier Inc.	86.9	31	Shibuya-ku, Tokyo	CG planning and production, etc.	Apr. 2010
Movies/TV	SPO Entertainment Inc.	31.8	371	Minato-ku, Tokyo	Movie planning, production and distribution, etc.	Mar. 2008
Merchandising						
Interactive Media	IP Bros. Inc.	85.0	75	Shibuya-ku, Tokyo	Digitization of intellectual properties and Construction and management of dedicated pachinko/pachislot websites	Dec. 2010
	FutureScope Corp.	87.7	60	Shibuya-ku, Tokyo	Mobile contents service provider and mail order	Oct. 2006
	NEX ENTERTAINMENT CO., LTD.	69.8	92	Shibuya-ku, Tokyo	Computer software planning, production, and sales, etc.	Nov. 2011
Consumer Products	Total Workout premium management Inc.	95.0	5	Shibuya-ku, Tokyo	Running fitness gym	May 2011
	Tsuburaya Productions Co., Ltd.	51.0	310	Shibuya-ku, Tokyo	Movie/TV planning and production Character goods planning, production and sales	Apr. 2010
Pachinko/Pachislot	Fields Jr. Corporation	100.0	10	Shibuya-ku, Tokyo	Pachinko/pachislot machine maintenance, etc.	Mar. 2002
	Shinnichi Technology Co., Ltd.	100.0	50	Shibuya-ku, Tokyo	Development of pachinko/pachislot machine	Jan. 2008
	MICROCABIN CORP.	100.0	227	Yokkaichi-shi, Mie	Planning and development of software for commercial-use machine	Jan. 2011
	BOOOM Corporation	51.0	10	Shibuya-ku, Tokyo	Pachinko/pachislot machine planning and development	May 2009
	RODEO Co., Ltd.	35.0	100	Toshima-ku, Tokyo	Pachinko/pachislot machine development and manufacturing	Mar. 2002
	G&E Corporation	33.3	450	Shibuya-ku, Tokyo	Running business schools focused on entertainment field	May 2005

Business Model (PS Planning, Development and Sales)

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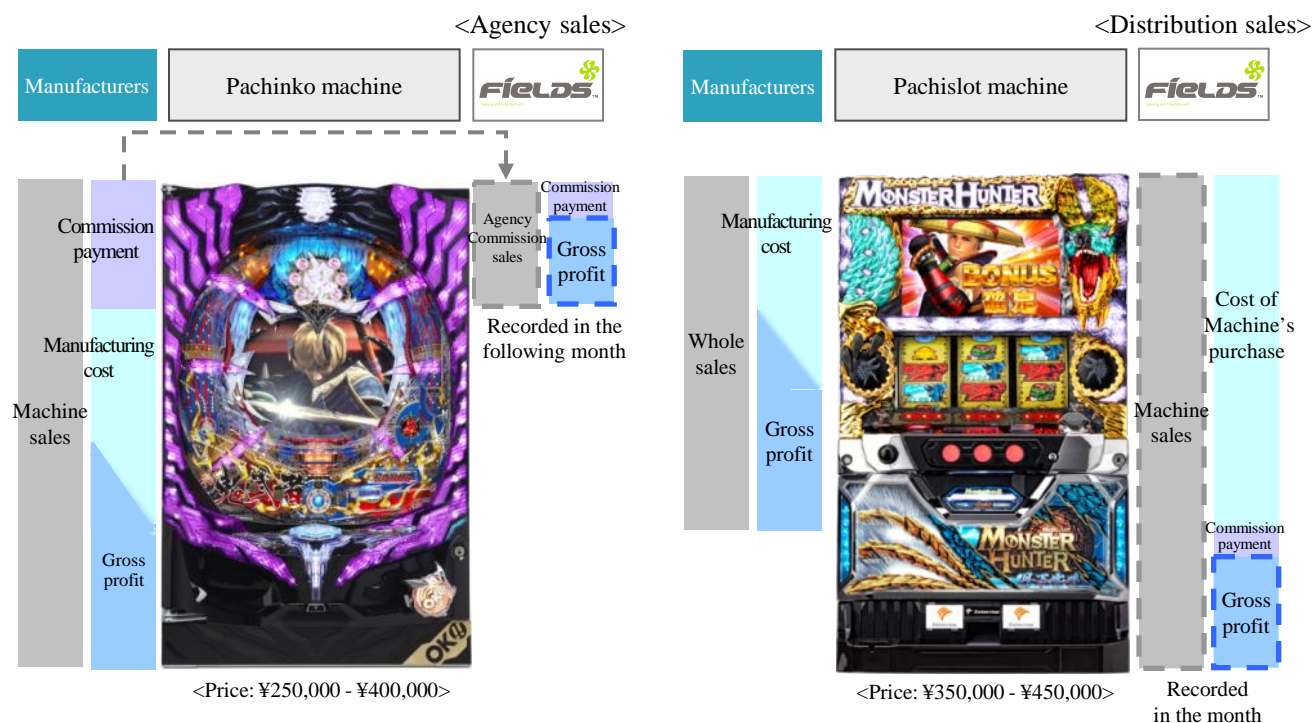
(As of June 30, 2014)



*The Company has held several discussions with Sammy and RODEO regarding the overall approach to the business partnership going forward, including Basic Agreement on Exclusive Sales Agency Transactions Regarding Sales and Purchases of Pachislot Machines.

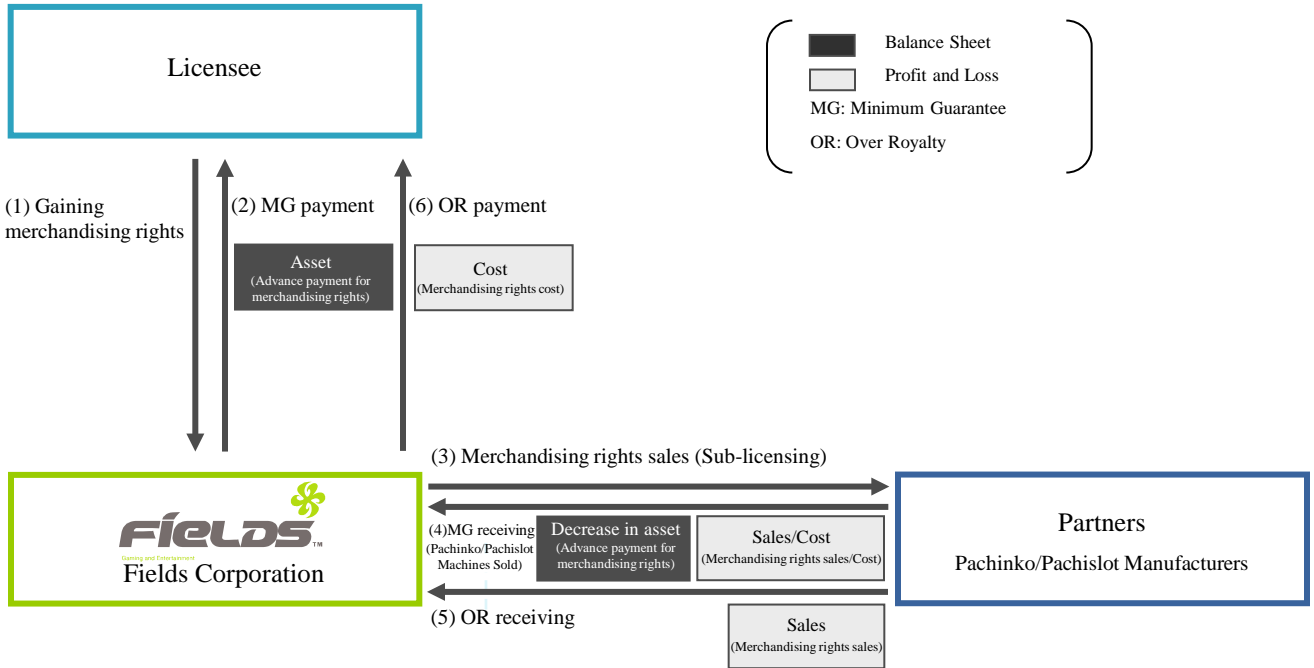
Accounting Method of Pachinko/Pachislot Sales (Image)

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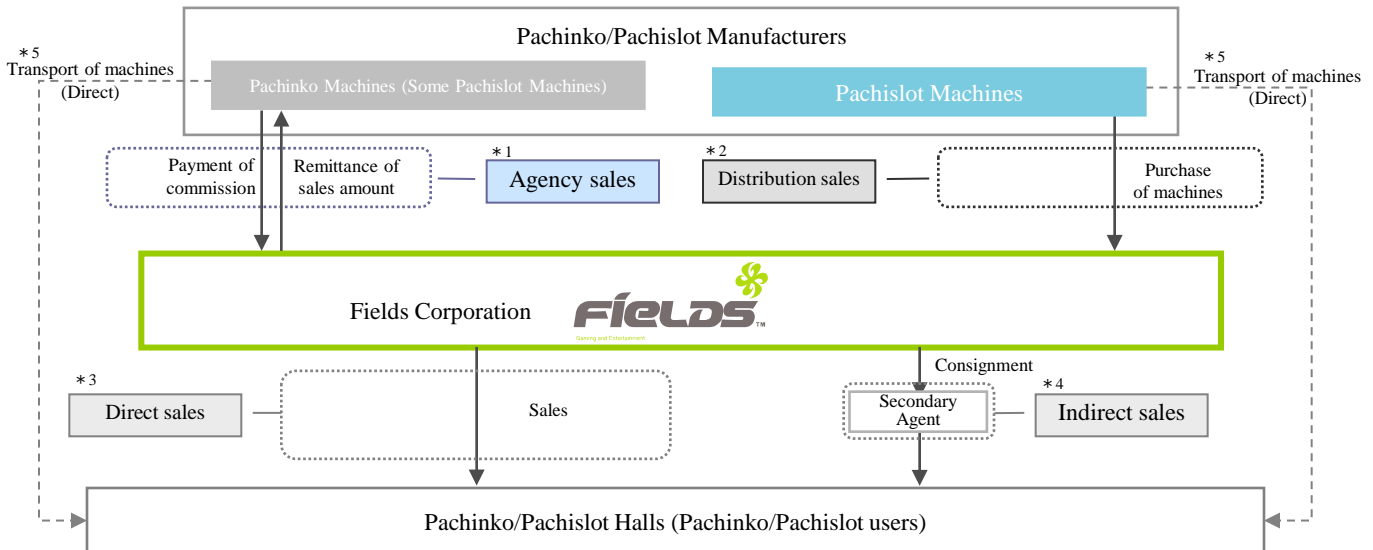
Business Flow and Accounting Method of Merchandising Rights Regarding Pachinko/Pachislot Planning and Development

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Glossary of Fields' Pachinko/Pachislot Machine Sales

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- *1 Agency sales : Sales and profit by commission
- *2 Distribution sales : Sales and profit by purchase of machines
- *3 Direct sales : Direct sales by own sales force
- *4 Indirect sales : Indirect sales through secondary agents
- *5 Transport of machines : Direct transport of machines from manufacturers to Pachinko halls

- *1 Agency sales : Sales and profit by commission
- *2 Distribution sales : Sales and profit by purchase of machines
- *3 Direct sales : Direct sales by own sales force
- *4 Indirect sales : Indirect sales through secondary agents

□ Sales method Both agency and distribution sales activities are the same

Cumulative number of PS series sold (by main IP)

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(As of June 30, 2014)

	“Evangelion” series	“Game IP” series	“Hiroshi Motomiya’s works” series	“Comics, animation IP” series	“Live action in Japan” series
■ Major title					
Pachinko machines	<ul style="list-style-type: none"> The Beginning and the End The Angels Are Back Again 	<ul style="list-style-type: none"> Onimusha: Dawn of Dream TEKKEN 	<ul style="list-style-type: none"> Salaryman Kintaro Ore no Sora 	<ul style="list-style-type: none"> BERSERK GHOST IN THE SHELL 	<ul style="list-style-type: none"> Seven Samurai Shimizu no Jirocho
Pachislot machines	<ul style="list-style-type: none"> Magokoro wo Kimini That time has come, they’re waiting for us 	<ul style="list-style-type: none"> Onimusha 3 Pachislot Monster Hunter 	<ul style="list-style-type: none"> Salaryman Kintaro Ore no Sora 	<ul style="list-style-type: none"> KAZENOYOUJINBOU MOBILE SUIT GUNDAM 	
■ Cumulative titles sold					
Pachinko machines	8	8	3	12	2
Pachislot machines	8	15	7	21	0
Total	16	23	10	33	2
■ Cumulative number of units sold (unit: machine)					
Pachinko machines	1,419,000	178,000	90,000	171,000	100,000
Pachislot machines	492,000	577,000	360,000	278,000	-
Total	1,911,000	756,000	450,000	449,000	100,000

* Pachinko Number of titles sold excludes reused machines and machines with specifications changes.

Number of Pachinko/Pachislot Machines Sold (Details)

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(Unit: Machines)

	3. 2010			3. 2011			3. 2012			3. 2013			3. 2014			3. 2015
	H1	H2	Full	H1	H2	Full	H1	H2	Full	H1	H2	Full	H1	H2	Full	Q1
Number of machines sold	274,144	175,736	449,880	293,128	187,145	480,273	151,254	261,136	412,390	101,103	227,007	328,110	171,905	221,077	392,982	44,197
■ Sales ratio																
Pachinko	266,284	64,450	330,734	226,620	35,994	262,614	89,264	143,959	233,223	46,823	53,170	99,993	110,276	52,603	162,879	38,540
	97.1%	36.7%	73.5%	77.3%	19.2%	54.7%	59.0%	55.1%	56.6%	46.3%	23.4%	30.5%	64.1%	23.8%	41.4%	87.2%
Pachislot	7,860	111,286	119,146	66,508	151,151	217,659	61,990	117,177	179,167	54,280	173,837	228,117	61,629	168,474	230,103	5,657
	2.9%	63.3%	26.5%	22.7%	80.8%	45.3%	41.0%	44.9%	43.4%	53.7%	76.6%	69.5%	35.9%	76.2%	58.6%	12.8%
■ Agency/Distribution sales ratio																
Agency sales	255,570	67,177	322,747	228,042	40,130	268,172	91,839	148,505	240,344	52,274	57,008	109,282	116,235	55,492	171,727	39,593
	93.2%	38.2%	71.7%	77.8%	21.4%	55.8%	60.7%	56.9%	58.3%	51.7%	25.1%	33.3%	67.6%	25.1%	43.7%	89.6%
Distribution sales	18,574	108,559	127,133	65,086	147,015	212,101	59,415	112,631	172,046	48,829	169,999	218,828	55,670	165,585	221,255	4,604
	6.8%	61.8%	28.3%	22.2%	78.6%	44.2%	39.3%	43.1%	41.7%	48.3%	74.9%	66.7%	32.4%	74.9%	56.3%	10.4%
■ Direct/Indirect sales ratio																
Direct sales	221,521	145,626	367,147	239,336	156,701	396,037	123,142	223,672	346,814	81,336	187,610	268,946	144,481	179,486	323,967	36,556
	80.8%	82.9%	81.6%	81.6%	83.7%	82.5%	81.4%	85.7%	84.1%	80.4%	82.6%	82.0%	84.0%	81.2%	82.4%	82.7%
Indirect sales	52,623	30,110	82,733	53,792	30,444	84,236	28,112	37,464	65,576	19,767	39,397	59,164	27,424	41,591	69,015	7,641
	19.2%	17.1%	18.4%	18.4%	16.3%	17.5%	18.6%	14.3%	15.9%	19.6%	17.4%	18.0%	16.0%	18.8%	17.6%	17.3%

Titles of Pachinko Machines Sold (3.2002-3.2014)

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* The figures are the cumulative number of units sold.

(Unit: Machines)

Year	Sammy (Cumulative total: 378,000)		Bisty (Cumulative total: 1,982,000)		OK!! (Cumulative total: 90,000)	
		Sold		Sold		Sold
3.2014			CR EVANGELION 8 Premium Battle	12,000	Pachinko Onimusha: Dawn of Dreams*1	33,000
			CR TEKKEN	18,000	New-century Pachinko BERSERK	23,000
			CR EVANGELION 8	75,000		
			CR Beyond the Heavens	-		
3. 2013			Evangelion 7 Smile Model	12,000	New-century Pachinko GHOST IN THE SHELL: STAND ALONE COMPLEX GHOST VERSION	-
			CR Sengoku BASARA 3 —The Battle of Sekigahara	16,000	New-century Pachinko GHOST IN THE SHELL: STAND ALONE COMPLEX	26,000
			EVA Light III	16,000		
3. 2012			CR Evangelion 7	100,000		
			CR The story of ayumi hamasaki Sweet/Light Version	11,000		
			CR The story of ayumi hamasaki —introduction	72,000		
3. 2011			CR Kung Fu Panda	11,000		
			CR Evangelion —Evangelical of the beginnings Light ver.	-		
			CR Shimizu no Jirocho Light ver.	-		
			CR Evangelion —Evangelical of the Beginnings	205,000		
3. 2010			CR Neon Genesis Evangelion —The Beginning and the End	230,000		
			CR Iron Chef	-		
			CR GTO	-		
			CR Neon Genesis Evangelion —The Angels Are Back Again YF	23,000		
			CR Shimizu no Jirocho —The Bonds of Life	-		
3. 2009	CR Virtua Fighter	11,000	CR Mystic Blue	-		
			CR King Kong	21,000		
			CR Seven Samurai	82,000		
			CRA Morning Musume	-		
			CR Neon Genesis Evangelion Premium Model	50,000		
3. 2008	CR Sakura Taisen	41,000	CR Neon Genesis Evangelion —The Angels Are Back Again	200,000		
			CR Tomb Raider	-		
			CRA Felix the Cat	-		
			CR The Mask of Zorro	-		
			CR LOONEY TUNES BIA	-		
3. 2007	CR SEACOP	-	CR Neon Genesis Evangelion —Kiseki no Kachiwa	187,000		
	CR Salaryman Kintaro 2	28,000	CR WINK	11,000		
	CR Gamera Extreme Battle	-	CR Aya Matsuura	40,000		
			CR Otoko Ippiki Gaki Daisho	-		
			CR Shin Sangoku Musou	27,000		
3. 2006	CR Sakigake!! Otoko Juku	29,000	CR Neon Genesis Evangelion: Second Impact	161,000		
	CR Super Jetter	-	CR Ashita ga arusa Yoshimoto World	38,000		
	CR Azumi	-	CR Marilyn Monroe	39,000		
	CR K-1 PREMIUM Dynamite!!	-	CR Iijima Naoko no Casino Bisty	21,000		
			CR Daimajin	10,000		
3. 2005	CR Ore no Sora	30,000	CR Kahara Tomomi to Minashigo Hatchi	41,000		
	CR Bakumatsu no kaze	13,000	CR Neon Genesis Evangelion	125,000		
	CR LINDA	25,000	CR Circuit e ikou!	11,000		
			CR FEVER TWINS	-		
3. 2004	CR Rikidozan	40,000	CR FEVER KUNG-FU GAL	14,000		
	CR Sonic	27,000				
	CR CITY HUNTER	36,000				
	CR Ume Matsu Paradise	24,000				
3. 2003	CR GEN JU HAOU	13,000				
3. 2002	CR Salaryman Kintaro	24,000				

* Regarding the titles of pachinko/pachislot machines for which the number of machines sold was less than 10,000, the number of machines sold was not disclosed.

* Sold Olympia's pachinko machine "CR PROJECT MINERVA" for the year ended March 31, 2007

*1 To be posted in April 1, 2014

Titles of Pachislot Machines Sold (3.2001-3.2014)

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* The figures are the cumulative number of units sold.

(Unit: Machines)

Year	RODEO (Cumulative total: 1,364,000)		Bisty (Cumulative total: 680,000)		Olympia (Cumulative total: 75,000)		Enterrise (Cumulative total: 145,000)		Mizuho (Cumulative total: 54,000)	
	Sold	Sold	Sold	Sold	Sold	Sold	Sold	Sold	Sold	Sold
3. 2014	Kaiji3*	25,000	Evangelion —Ketsui no Toki	13,000			Pachislot Monster Hunter: Gekka Raimei	45,000	ANOTHER GOD HADES	54,000
			MOBILE SUIT GUNDAM	25,000			Devil May Cry 4	25,000		
			PACHISLOT ULTRAMAN WARS	23,000						
3. 2013	Pachislot Shin- Onimusha Sairin SAKIGAKE OTOKOJUKU—TE NCHO-GORIN THE FINAL	41,000 24,000	EVANGELION	57,000			Resident Evil 5	48,000		
			Yaoh	-						
3. 2012	Pachislot Monster Hunter	96,000	Evangelion —the Heartbeat of Life	47,000			Street Fighter IV	-		
			Rahxephon Kaze no Youjinbou —Memory of Butterflies	- 23,000	SAMURAI 7	13,000				
3. 2011	Gravion	-	MOBASLO Evangelion —for your own wish	78,000			Sengoku BASARA 2	16,000		
			Ore no Sora —Spirit of Young Justice	38,000	Magical Shopping Arcade Abenobashi	-				
			Gamera	13,000						
3. 2010	Onimusha: Dawn of Dreams	90,000	Saturday Night Fever	-	Aim for the Ace!	-				
			Hono-no Nekketsu Kyoshi	-	Neon Genesis Evangelion —Die Spur der SEELE	84,000	I am KONISHIKI	-		
3. 2009	Kaiji Act 2	18,000	KING KONG	-						
			Tenchi wo Kurau	-	Neon Genesis Evangelion—That time has come, now they're waiting for us	90,000				
			Sonic Live	-						
3. 2008	Tenka Muteki! Salaryman Kintaro	18,000	Beach Club	-	Shin Sangokumusou	-				
			Virtua Fighter	10,000	Neon Genesis Evangelion —'Magokoro wo Kimini'	99,000	Kaiketsu Harimau	-		
			The Mask of Zorro Cream Stew	-	Morning Musume	-				
			Devil May Cry 3	48,000						
3. 2007	Sakigake!! Otoko Juku	17,000	SHERLOCK HOUND	-	Karate-Baka Ichidai	-				
			PREMIUM Dynamite	-	GTO	-	KING OF MOUSE	30,000		
			Dokaben	-	ROCKY BALBOA	-	LOONEY TUNES: BACK IN ACTION	-		
				-	Tomb Raider	60,000				
3. 2006	Ore no Sora	125,000	Neon Genesis Evangelion	23,000	Geronimon S	-				
			Dokonjo Gaeru	-						
3. 2005	Onimusha 3	120,000	Dai Yamato	12,000	Mezase Dokidoki Zima	-				
			Kaiji	29,000	Fever Natsumatsuri	-				
			Umematsu Dynamite Wave!	36,000						
3. 2004	Gamera -High Grade Vision WANTOUCHABLE (Sammy)	61,000	KAIZOKU	-	Ougonshin	13,000				
			JET SET RADIO	22,000						
			Charlie's Angels FT	-						
			Sloter Kintaro	52,000						
			Yajyu	14,000						
3. 2003	KAZENOYOUJINBOU	53,000	SNOW KING	-						
			Salaryman Kintaro S	-						
			CLUB RODEO T	43,000						
			Ginginmaru	31,000						
3. 2002	Ichigeki Teio 2	17,000	Salaryman Kintaro	118,000						
			DOUBLE CHALLENGE	31,000						
			Oo-Gamera	32,000						
3. 2001	INDY JAWS 2	23,000								
			Gamera	29,000						





















* Regarding the titles of pachinko/pachislot machines for which the number of machines sold was less than 10,000, the number of machines sold was not disclosed.

* RODEO includes the sales number of "Kaiji 3" from GINZA Corporation released in the year ended March 31, 2014.

Change of "Evangelion" Series

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Pachinko machines		Pachislot machines	
	Neon Genesis Evangelion Dec. 2004 <u>125,000 machines</u>	3. 2005	
	Second Impact Feb. 2006 <u>161,000 machines</u>	3. 2006	 Neon Genesis Evangelion Sep. 2005 <u>23,000 machines</u>
	Kiseki no Kachiwa Feb. 2007 <u>187,000 machines</u>	3. 2007	
	The Angels Are Back Again Jan. 2008 <u>200,000 machines</u>	3. 2008	 Magokoro wo Kimini Jul. 2007 <u>99,000 machines</u>
	Type less reliant on gambling nature/ reused machines	3. 2009	 That time has come, they're waiting for us Sep. 2008 <u>90,000 machines</u>
	The Beginning and the End Apr. 2009 <u>237,000 machines</u>	3. 2010	 Die Spur der SEELE Mar. 2010 <u>84,000 machines</u>
	Evangelical of the Beginnings Jun. 2010 <u>205,000 machines</u>	3. 2011	 For your own wish Mar. 2011 <u>78,000 machines</u>
	Evangelion 7 Jan. 2012 <u>100,000 machines</u>	3. 2012	 The Heartbeat of Life Feb. 2012 <u>47,000 machines</u>
	 EVA Light III May 2012 <u>16,000 machines</u>	3. 2013	 EVANGELION Feb. 2013 <u>57,000 machines</u>
	 EVANGELION7 Smile Model Dec. 2012 <u>12,000 machines</u>	3. 2014	 Ketsui no Toki Feb. 2014 <u>13,000 machines</u>
	EVANGELION 8 Jul. 2013 <u>75,000 machines</u>	3. 2015	
	 Premium Battle Jan. 2014 <u>12,000 machines</u>		
	 Extreme Battle Jul. 2014 on sale		

Change in Quarterly P/L Statement (Table)

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【 Consolidated 】

(Unit: Million yen)

	3. 2013					3. 2014					3. 2015				
	Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3	Q4	Full
Net sales	21,145	7,973	18,627	60,396	108,141	5,748	30,637	17,819	60,700	114,904	7,459				100,000
Gross profit	5,566	3,258	6,239	18,216	33,279	2,027	11,621	5,709	14,455	33,812	2,790				-
SG & A expenses	5,282	5,402	5,535	6,745	22,964	5,856	5,615	5,849	6,700	24,020	5,300				-
Operating income	283	(2,142)	703	11,470	10,314	(3,829)	6,005	(140)	7,755	9,791	(2,509)				5,000
Ordinary income	574	(2,312)	763	11,243	10,268	(3,759)	5,903	(78)	7,699	9,765	(2,254)				5,000
Net income	342	(1,322)	303	5,397	4,720	(2,290)	3,724	(207)	4,143	5,370	(1,502)				2,500

	3. 2010					3. 2011					3.2012				
	Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3	Q4	Full
Net sales	16,038	5,406	3,077	41,821	66,342	21,344	21,668	28,421	32,160	103,593	17,635	15,717	9,709	49,134	92,195
Gross profit	12,402	707	888	12,892	26,889	7,663	11,328	7,292	8,846	35,129	5,076	6,907	4,343	15,004	31,330
SG & A expenses	3,877	3,845	4,906	6,136	18,764	5,314	4,495	5,775	6,409	21,993	5,302	5,099	5,903	6,499	22,803
Operating income	8,524	(3,138)	(4,018)	6,756	8,124	2,348	6,834	1,517	2,437	13,136	(225)	1,807	(1,560)	8,505	8,527
Ordinary income	8,519	(3,468)	(3,961)	6,671	7,761	2,518	6,985	1,980	2,201	13,684	(266)	1,979	(1,607)	8,555	8,661
Net income	4,711	(2,530)	(2,454)	3,562	3,289	1,477	3,951	1,043	1,049	7,520	(284)	2,712	(1,296)	4,859	5,991

【 Non-Consolidated 】

(Unit: Million yen)

	3. 2013					3. 2014					3.2015				
	Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3	Q4	Full
Net sales	19,199	5,590	16,207	56,305	97,301	4,170	28,048	14,456	56,898	103,572	5,431				-
Gross profit	5,011	2,417	5,367	16,546	29,341	1,403	10,916	4,634	13,639	30,592	2,343				-
SG & A expenses	4,406	4,537	4,667	5,707	19,317	4,985	5,012	5,175	5,893	21,065	4,646				-
Operating income	605	(2,120)	701	10,837	10,023	(3,582)	5,903	(540)	7,746	9,527	(2,302)				-
Ordinary income	806	(2,052)	851	10,614	10,219	(3,339)	5,929	(319)	6,975	9,246	(1,879)				-
Net income	452	(1,229)	530	6,330	6,083	(2,004)	3,246	(109)	3,449	4,582	(1,120)				-

	3. 2010					3. 2011					2012.3				
	Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3	Q4	Full	Q1	Q2	Q3	Q4	Full
Net sales	14,905	4,328	1,739	40,385	61,357	18,310	18,695	25,165	28,801	90,971	15,349	13,132	7,276	44,637	80,394
Gross profit	11,901	332	232	12,028	24,493	6,542	10,137	6,004	7,514	30,197	4,059	6,015	3,249	13,713	27,036
SG & A expenses	3,277	3,243	4,043	5,312	15,875	4,166	3,316	4,639	5,156	17,277	4,165	4,051	5,065	5,553	18,834
Operating income	8,623	(2,911)	(3,811)	6,717	8,618	2,375	6,821	1,366	2,358	12,920	(106)	1,964	(1,817)	8,161	8,202
Ordinary income	8,761	(2,900)	(3,693)	6,662	8,830	2,505	6,911	1,558	2,477	13,451	11	2,128	(1,713)	8,070	8,496
Net income	5,119	(2,064)	(2,107)	3,575	4,538	1,362	3,984	766	714	6,826	(101)	1,221	(938)	4,723	4,905

* Q2-Q4 figures are calculated on this sheet above.

Financial Highlights (3.2003-3.2008)

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*The numbers in upper parenthesis indicate YoY.

(Unit: Million yen)

	3. 2003	3. 2004	3. 2005	3. 2006	3. 2007	3. 2008
Net sales	61,888	(107.0) 66,211	(123) 81,658	(118.6) 96,814	(88.1) 85,321	(119) 101,818
Gross profit	15,992	(134.9) 21,578	(114.7) 24,752	(120.1) 29,737	(98.4) 29,248	(118.1) 34,544
SG&A expenses	9,211	(105.4) 9,711	(130) 12,655	(137.4) 17,389	(116.8) 20,303	(105) 21,385
Operating Income	6,781	(175.0) 11,866	(101.9) 12,097	(102.1) 12,348	(72.4) 8,944	(147.1) 13,158
Ordinary income	7,022	(173.9) 12,209	(102.2) 12,480	(105.2) 13,127	(70.1) 9,202	(127.2) 11,705
Net income	3,524	(187.9) 6,620	(104.6) 6,926	(102) 7,085	(52.4) 3,710	(142.7) 5,296
Common stock	1,295	1,295	7,948	7,948	7,948	7,948
Net assets	8,752	14,507	33,426	39,411	42,836	46,331
Total assets	17,090	37,115	72,584	87,556	66,081	69,168
Cash flows from operating activities	3,316	851	2,965	6,164	5,293	11,127
Cash flows from investing activities	(2,253)	(3,190)	(5,257)	(2,224)	(4,772)	(14,604)
Cash flows from financing activities	(2,454)	2,029	10,177	(1,540)	1,488	(1,384)
Cash and cash equivalents at end of the year	5,739	5,437	13,326	15,777	17,819	12,693

(Unit: Yen)

Indicators per share	3. 2003	3. 2004	3. 2005	3. 2006	3. 2007	3. 2008
Net assets per share	268,600	89,305	96,026	113,275	118,487	128,201
Annual dividend per share	10,000	24,000 Commemorative 10,000 Interim 10,000 Year-end 4,000	4,000 Interim 2,000 Year-end 2,000	4,000 Interim 2,000 Year-end 2,000	4,000 Interim 2,000 Year-end 2,000	4,500 Commemorative 500 Interim 2,000 Year-end 2,000
Net income per share	117,233	40,465	19,888	20,118	10,692	15,263

(Unit: %)

Management indicators	3. 2003	3. 2004	3. 2005	3. 2006	3. 2007	3. 2008
Shareholders' equity ratio	51.2	39.1	46.0	45.0	62.2	64
Return on equity (ROE)	55.9	56.9	28.9	19.5	9.2	12.4
Return on assets (ROA)	39	45.0	22.8	16.4	12.0	17
Payout ratio (1)	7.9	(2) 20.1	20.7	20	37.4	29.5

Other	3. 2003	3. 2004	3. 2005	3. 2006	3. 2007	3. 2008
Total number of shares issued and outstanding (shares)	(3) 32,300	(3) 161,500	347,000	347,000	347,000	347,000
Treasury stock (shares)	-	-	-	-	-	-
Number of employees (people)	460	651	758	901	1,022	1,077

(1) Consolidated payout ratio after the year ended March 31, 2007.

(2) Payout ratio for the year ended March 31, 2004 was computed including a commemorative dividend.

(3) January 2003 1:5 stock split/Year ended March 31, 2004 1:2 stock split.

Financial Highlights (3.2009-Q1 3.2015)

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* The numbers in upper parenthesis indicate YoY.

(Unit: Million yen)

	3. 2009	3. 2010	3. 2011	3. 2012	3. 2013	3. 2014	Q1 3. 2015
Net sales	(71.7) 73,035	(90.8) 66,342	(156.1) 103,593	(89.0) 92,195	(117.3) 108,141	(106.3) 114,904	(129.8) 7,459
Gross profit	(69.5) 24,024	(111.9) 26,889	(130.6) 35,129	(89.2) 31,330	(106.2) 33,279	(101.6) 33,812	(137.6) 2,790
SG&A expenses	(103.2) 22,063	(85.0) 18,764	(117.2) 21,993	(103.7) 22,803	(100.7) 22,964	(104.6) 24,020	(90.5) 5,300
Operating Income	(14.9) 1,960	(414.5) 8,124	(161.7) 13,136	(64.9) 8,527	(121.0) 10,314	(94.9) 9,791	(-) (2,509)
Ordinary income	(8.5) 991	(783.1) 7,761	(176.3) 13,684	(63.3) 8,661	(118.6) 10,268	(95.1) 9,765	(-) (2,254)
Net income	(-) (1,481)	(-) 3,289	(228.6) 7,520	(79.7) 5,991	(78.8) 4,720	(113.8) 5,370	(-) (1,502)
Common stock	7,948	7,948	7,948	7,948	7,948	7,948	7,948
Net assets	39,496	41,187	47,021	51,555	55,098	58,753	56,297
Total assets	52,064	81,329	78,971	93,601	106,628	104,869	73,481
Cash flows from operating activities	4,147	8,429	8,005	10,015	13,570	16,322	(8,932)
Cash flows from investing activities	(6,182)	(1,011)	(4,356)	(4,798)	(6,263)	(8,018)	(544)
Cash flows from financing activities	602	(2,687)	(3,915)	(2,565)	(2,277)	(2,018)	(1,172)
Cash and cash equivalents at end of the year	11,181	15,906	15,632	18,284	23,309	29,583	18,933

(Unit: Yen)

Indicators per share	3. 2009	3. 2010	3. 2011	3. 2012	3. 2013	3. 2014	Q1 3. 2015
Net assets per share	117,326	123,645	140,853	153,904	1,644.15	1,756.27	1,682.95
Annual dividend per share	4,500 Interim 2,000 Year-end 2,500	4,500 Interim 2,000 Year-end 2,500	5,000 Interim 2,500 Year-end 2,500	5,000 Interim 2,500 Year-end 2,500	50 Interim 25 Year-end 25	50 Interim 25 Year-end 25	(Forecast) 50 Interim 25 Year-end 25
Net income per share	(4,271)	9,796	22,643	18,044	142.27	161.83	(45.29)

(4) The number of shares to constitute a share-trading unit was changed to 100 shares in October 2012.

The figure given for the interim dividend for the year ended March 31, 2013 takes a stock split into account.

(Unit: %)

Management indicators	3. 2009	3. 2010	3. 2011	3. 2012	3. 2013	3. 2014	Q1 3. 2015
Shareholders' equity ratio	75.8	50.5	59.2	54.6	51.2	55.6	76.0
Return on equity (ROE)	(3.5)	8.2	17.1	12.2	8.9	9.5	(2.6)
Return on assets (ROA)	1.6	11.6	17.1	10.0	10.3	9.2	(2.5)
Payout ratio	-	45.9	22.1	27.7	35.1	30.9	-

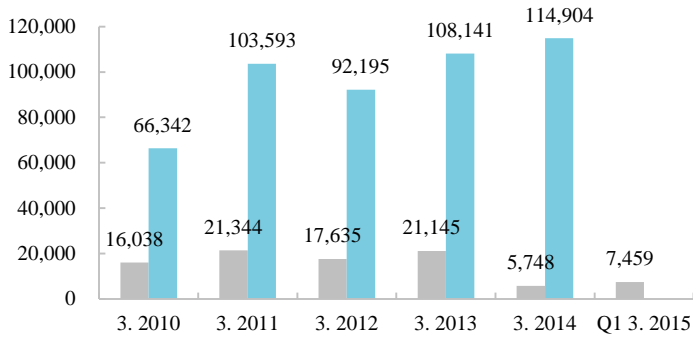
Other	3. 2009	3. 2010	3. 2011	3. 2012	3. 2013	3. 2014	Q1 3. 2015
Total number of shares issued and outstanding (shares)	347,000	347,000	347,000	347,000	34,700,000	34,700,000	34,700,000
Treasury stock (shares)	10,643	14,885	14,885	15,162	1,516,200	1,516,200	1,516,200
Number of employees (people)	827	909	1,149	1,324	1,416	1,588	1,678

Change in Financial Results (Graph) (Consolidated)

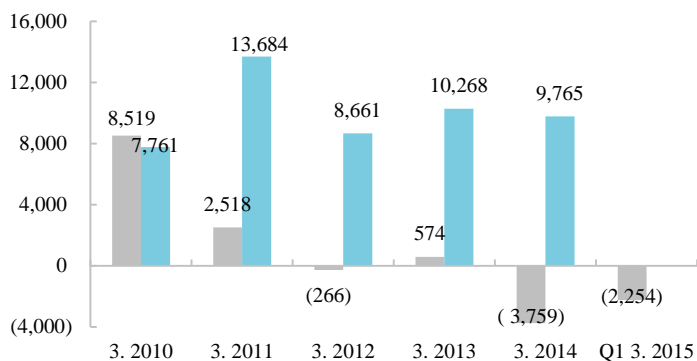
FIELDS CORPORATION

The Greatest Leisure for All People

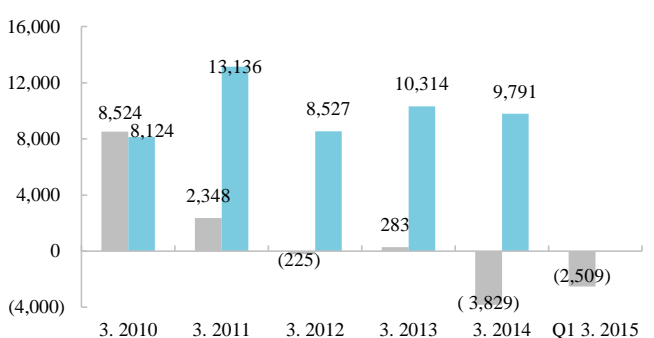
Net sales



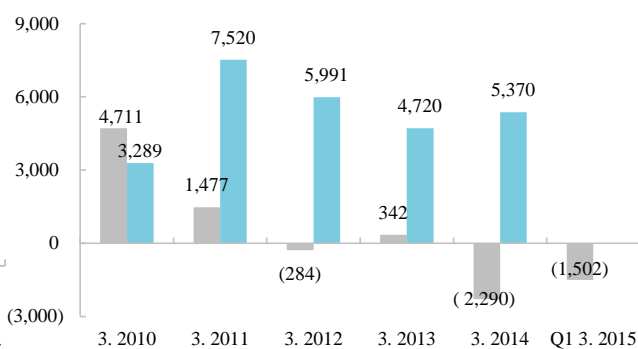
Ordinary income



Operating income



Net income



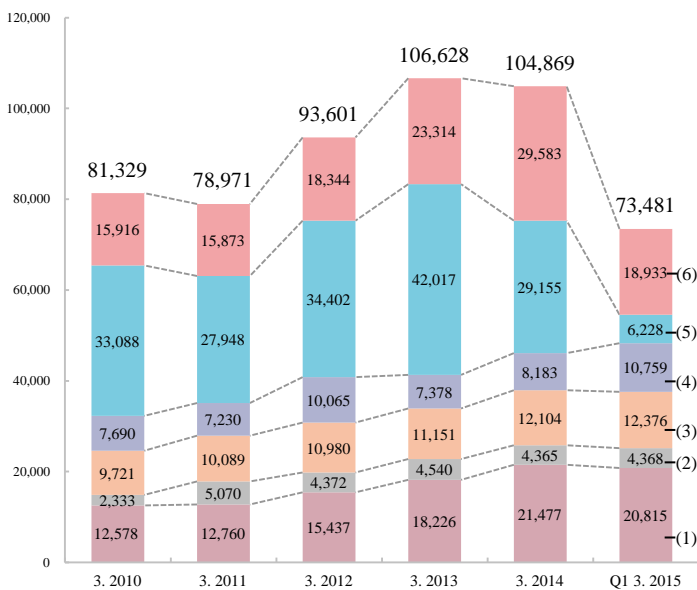
FIELDS CORPORATION

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Change in Assets/Liabilities, Net Assets (Graph) (Consolidated)

Change in assets

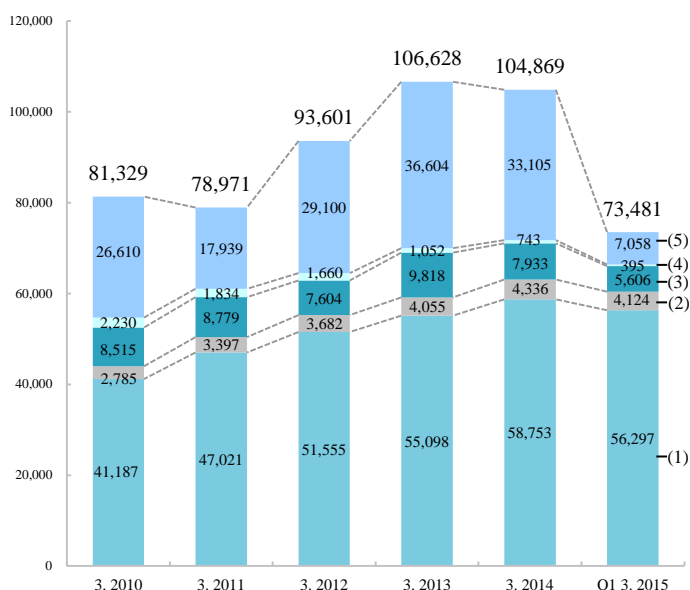
- (1) Investments and other assets
- (2) Intangible fixed assets
- (3) Tangible fixed assets
- (4) Other current assets
- (5) Notes and accounts receivable—trade
- (6) Cash and cash deposits



Change in liabilities/net assets

(Unit: Million yen)

- (1) Net assets
- (2) Other fixed liabilities
- (3) Other current liabilities
- (4) Interest-bearing liabilities
- (5) Notes and accounts payable—trade



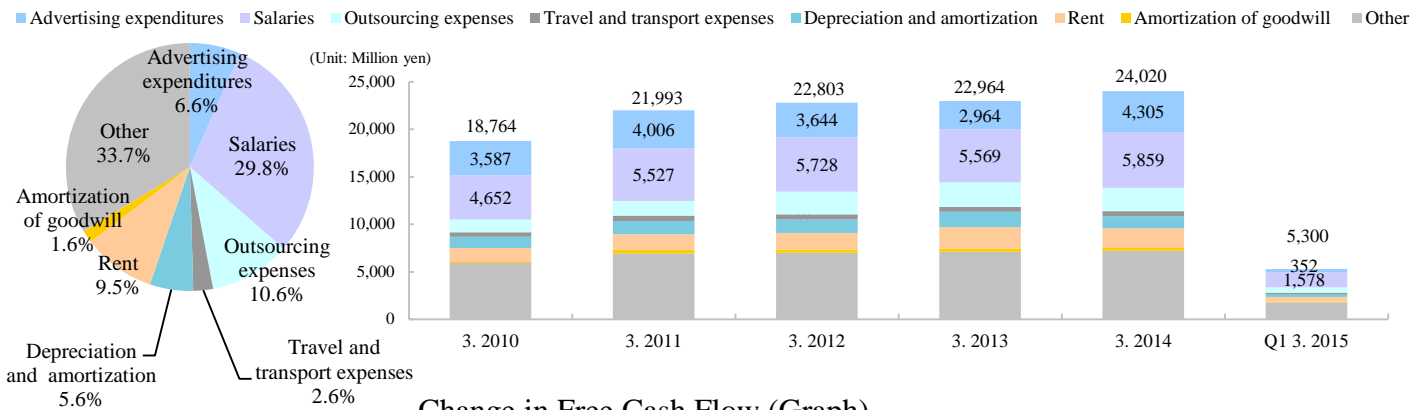
Change in Selling, General and Administrative Expenses (Graph) (Consolidated)

FIELDS CORPORATION
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(Unit: Million yen)

	3. 2010	3. 2011	3. 2012	3. 2013	3. 2014	Q1 3. 2015
Advertising expenditures	3,587	4,006	3,644	2,964	4,305	352
Salaries	4,652	5,527	5,728	5,569	5,859	1,578
Provision for accrued bonuses	257	290	246	247	285	11
Provision for accrued bonuses to directors and auditors	135	220	240	230	230	70
Outsourcing expenses	1,373	1,553	2,373	2,608	2,451	561
Travel and transport expenses	469	551	542	507	551	137
Depreciation and amortization	1,175	1,393	1,431	1,623	1,268	299
Rent	1,475	1,654	1,749	2,249	2,062	503
Provision to allowance for doubtful accounts	249	-	(52)	(56)	(3)	(3)
Retirement benefit expenses	68	76	86	92	6	29
Amortization of goodwill	87	366	333	319	323	87
Other	5,237	6,357	6,483	6,608	6,683	1,676
Total SG&A expenses	18,764	21,993	22,803	22,964	24,020	5,300

* "Other" is calculated on this sheet above.

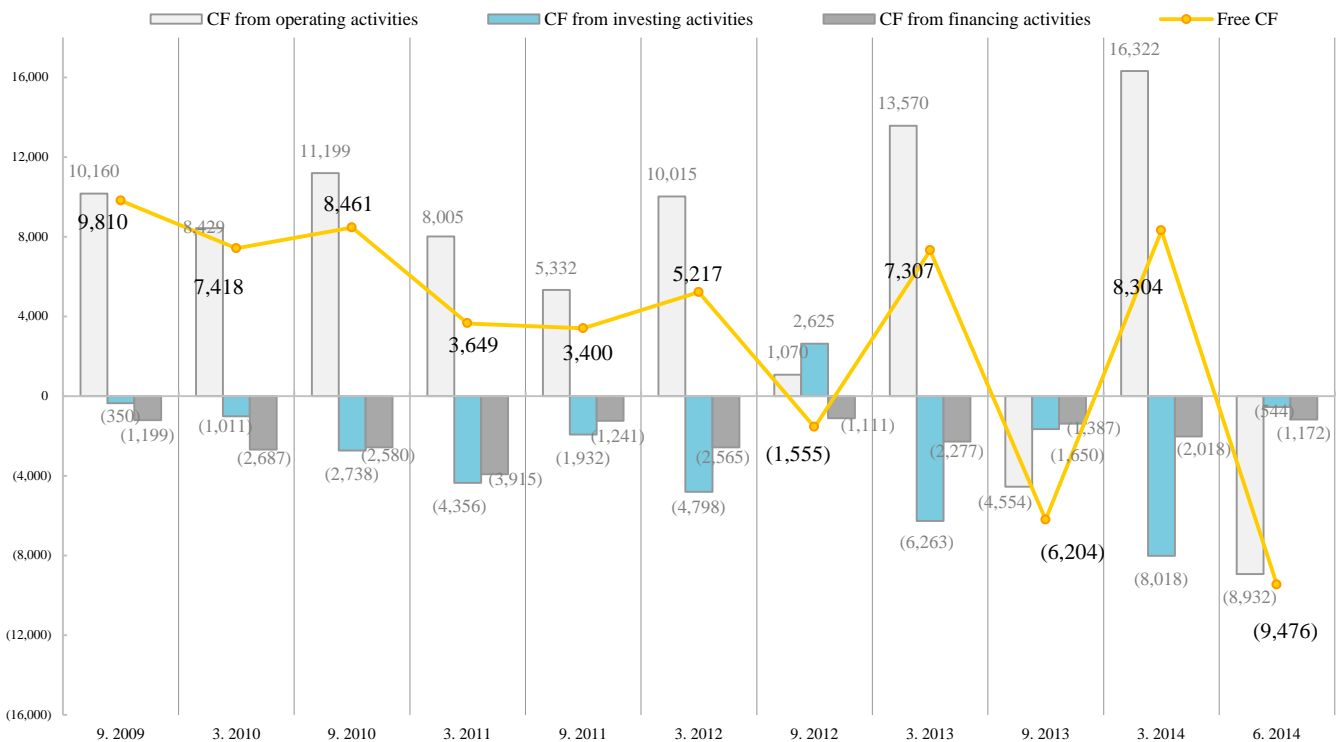


Change in Free Cash Flow (Graph)

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The Greatest Leisure for All People

* Free Cash Flow: Cash flow from operating activities and investing activities

(Unit: Million yen)



CSR Activities

FIELDS CORPORATION

The Greatest Leisure for All People

Basic approach to CSR

Our corporate activities and CSR should be one and the same

【 Fields Topics 】

Topics 1	Ongoing implementation of power-saving measures
Description	The Company will continue to comply with power-saving measures in summer 2014, as in 2013. Measures related to air conditioning equipment: •Reduction in hours of operation and thorough management of air conditioner temperatures •Use of lighting reduced and light bulbs changed to LED light bulbs •Energy-saving multi-function machines adopted Measures related to office equipment: •Introduction of power-saving office equipment, reductions in standby power use of computers and other equipment Measures in compliance with "Cool Biz" program

Topics 2	Charity golf tournament support "THE LEGEND CHARITY PRO-AM TOURNAMENT"
Date	May 17-18, 2014
Activities	Proceeds from entree fee, charity auction, sale of tickets to the venue were donated from 2009
Donations	Donated to regions affected by the Great East Japan Earthquake for reconstruction support

Topics 3	Active participation in volunteer activities
	Eco-activities through joining Cleanup Campaign
Mar. 2011-	Held a cleanup at Nampeidai-cho (around the Head Office; ongoing on a monthly basis)
Jun. 2013	Collected plastic bottle caps and used stamps
Sep. 2013	Joined "Cleanup Campaign at Kugenuma beach" organized by JEAN
Oct. 2013	Support for the Be Smile Project and visits to child welfare facilities in Nagasaki prefecture
Dec. 2013	Participation in fiscal 2013 mochi-tsuki (rice-cake pounding) festival of Nampeidai-cho, Shibuya ward neighborhood association
Mar. 2014	Held a cleanup at Yoyogi Park (joint activity with ARTNATURE INC.)
Apr. 2014	Joined "Cleanup Campaign at Kugenuma Beach" organized by JEAN
Apr. 2014	Joined the Shibuya Ward Cleanup Day (Shibuya Day on April 28), sponsored by Shibuya ward in Tokyo

Topics 4	Introduction of the Eco-Car
Object	Sales cars: 256
Duration	September 2009-June 2012
Effect	Reduction in CO2 by 480t a year (Equivalent to CO2 absorption of 30,000 cedar trees)

Topics 5	Renewed ISO 27001, ISO 9001 Information Security Management System and Quality Management
ISO 27001: 2005	July 2013 Certification renewed
ISO 9001 : 2008	June 2014 Certification renewed
Details	Upgrading of information security management system Continuous improvement of quality management

Topics 6	Establishment of Okinawa working center
Activities	Employs people with disabilities in Okinawa to promote the employment for people with disabilities Fulfills the social responsibility through offering employment opportunities and a comfortable working place to people with disabilities
Establishment Date	April 1, 2010 (Opening ceremony: April 5, 2010)
Business Activities	Business of data imputing, etc. of office-related matters

Topics 7	Introduction of AED* (*Automatic External Defibrillator)
Activities	Installed a numbers of AED at visible places in the office building such as nearby entrance to allow visitors and neighborhood residents to use, as well as employees. Employees took instruction course of AED.
Date	From January 7, 2011
Installation Site	Head office, 7 regional offices, 26 branches Okinawa working center and Total Workout (gym) a total of about 52 places

【 Group Companies Topics 】

Tsuburaya Productions Co., Ltd.

Established ULTRAMAN FOUNDATION

Tsuburaya Productions Co., Ltd. and other sponsoring corporate group companies established ULTRAMAN FOUNDATION immediately after the Great East Japan Earthquake in March 2011 to support the regions affected by the earthquake.

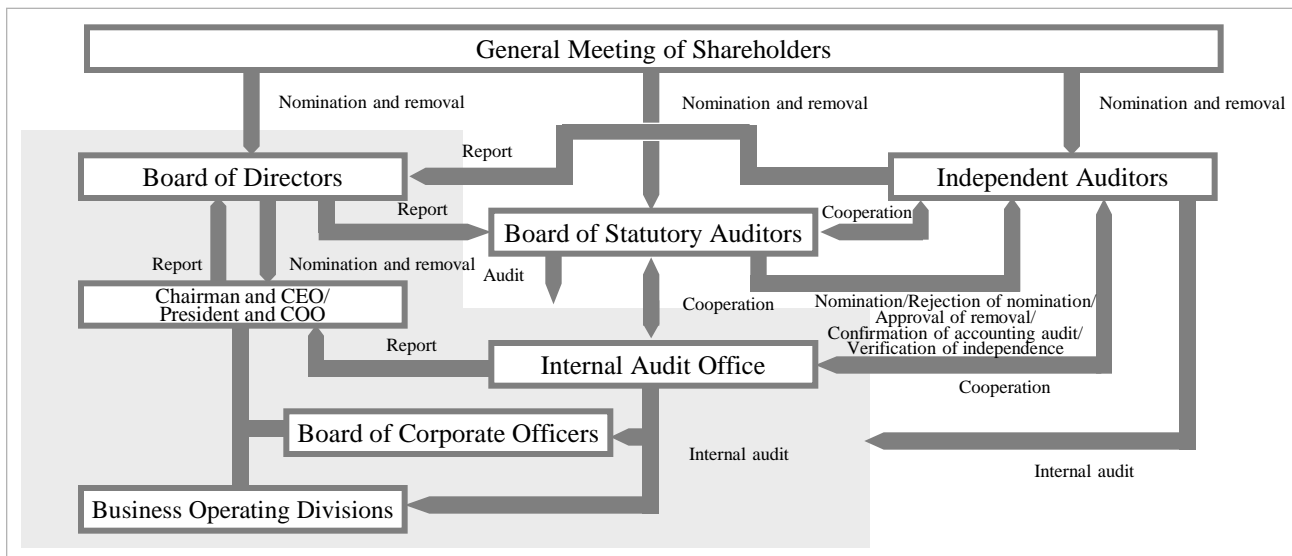
This Foundation provides psychological and material support to children who are the hope for the future and deploys the permanent support activities for children's future.

Overview of ULTRAMAN FOUNDATION	
Name	ULTRAMAN FOUNDATION
Representative	Hidetoshi Yamamoto (Tsuburaya Productions Co., Ltd. Chairman & CEO)
Establishment	March 2011
Organizer	Tsuburaya Productions Co., Ltd.
URL	http://www.ultraman-kikin.jp/en/
Statement	Ultraman Foundation is a foundation that acknowledges children are the hope for the future, and will provide everlasting support in all kinds of ways for the welfare and well being of all children. It is our mission to bring back the smiles to the faces of each child as soon as possible, and we pray from our heart that the children will move on to their bright future.
Slogan	A Foundation to support the present and future of the earthquake-affected children

Activities	
2011	Visits to provide support to regions affected by the earthquake Miyagi prefecture: Ishinomaki, Minamisanriku, Kesenuma, Higashimatsushima, Onagawa Fukushima prefecture: Sukagawa, Koriyama, Iwaki, Fukushima Iwate prefecture: Miyako, Otsuchi Chiba prefecture: Asahi Gifts of donations and other 30 million yen to Miyagi prefecture 20 million yen to Fukushima prefecture 20 million yen and a microbus to Iwate prefectural office
2012	Visits to provide support to regions affected by the earthquake Miyagi prefecture: Ishinomaki, Onagawa Fukushima prefecture: Koriyama, Sukagawa
2013	Visits to provide support to regions affected by the earthquake Miyagi prefecture: Higashimatsushima Fukushima prefecture: Tomioka Gifts of donations and other 25 million yen and a microbus are donated to each Iwate, Miyagi and Fukushima prefecture "HERO CARAVAN" started in Tohoku in March, 2013 and visited 78 places affected by the earthquake to bring cheer to children. By the end of March 2014 the HERO CARAVAN had visited 79 nursery schools and kindergartens and had touched the lives of over 7,200 children.
2014	Held the Genki Festival 2014, a charity event supporting reconstruction following the Great East Japan Earthquake, in collaboration with Antonio Inoki; ULTRAMAN FOUNDATION plans to hold Ultraman Hero shows at 8 halls in Tohoku.

Basic Approach to Corporate Governance

Fields Corporation has identified its corporate philosophy as providing “The Greatest Leisure for All People,” and has established a basic management policy of continuously enhancing corporate value. To realize this basic policy, enabling corporate governance system functions is considered to be one of our key management issues. We enhance our corporate governance system by advancing reforms in our management structures and institutions specifically within the framework of the Board of Directors, the Board of Statutory Auditors, the Independent Auditors and the Board of Corporate Officers.

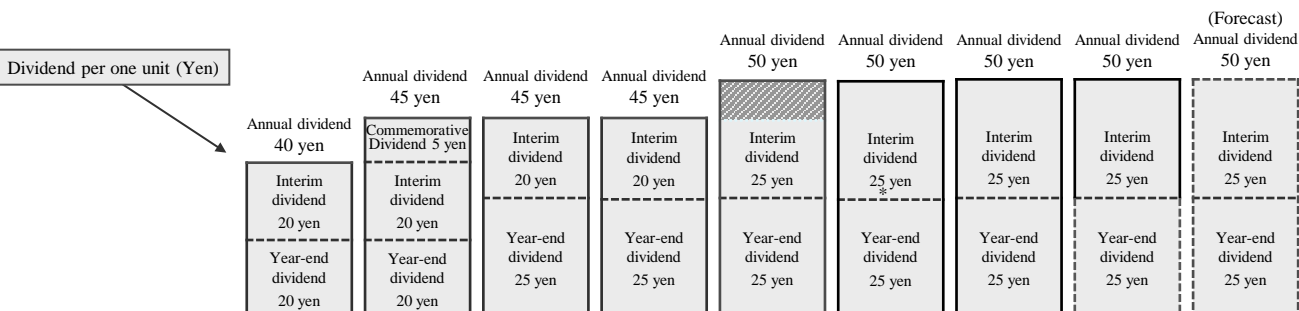


Profit Return Policy

Basic policy: Profit-based dividend/Consolidated payout ratio standard: Higher than 20% (Focus on stability)

(Unit: Million yen)

	3. 2007	3. 2008	3. 2009	3. 2010	3. 2011	3. 2012	3. 2013	3. 2014	3. 2015 E
Net income	3,710	5,296	(1,481)	3,289	7,520	5,991	4,720	5,370	2,500
Total dividend	1,388	1,561	1,534	1,503	1,660	1,659	1,659	1,659	1,659
Payout ratio (%)	37.4	29.5	-	45.9	22.1	27.7	35.1	30.9	66.4
Total number of outstanding common stock	347,000	347,000	347,000	347,000	347,000	347,000	34,700,000	34,700,000	34,700,000
As of 1st Half (excluding treasury stock)	347,000	347,000	347,000	336,357	332,115	332,115	331,838	33,183,800	-
As of Full-Year (excluding treasury stock)	347,000	347,000	336,357	332,115	332,115	331,838	33,183,800	33,183,800	-



* Interim dividends have increased as of November 4, 2010.

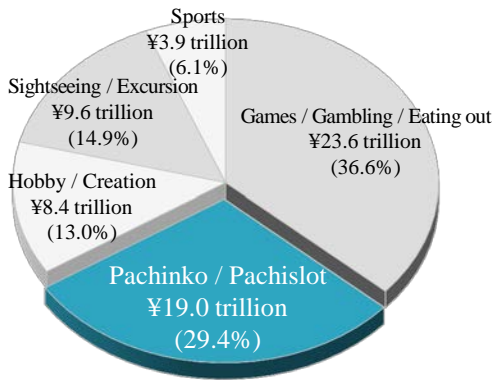
* A split of common shares was effected at a ratio of 1:100 with a record date of September 30, 2012, and all amounts are indicated taking the share split into account retroactively.

4. Appendix II (Pachinko/Pachislot Market Data)

Pachinko/Pachislot Market

Market Scale of Pachinko/Pachislot Industry

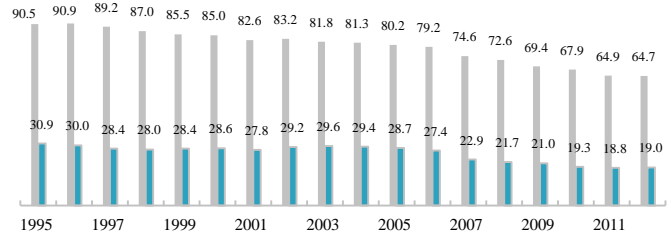
**FY2012 Japanese Leisure Market
Total Size of ¥64.7 trillion**



Pachinko/Pachislot is one of the leading forms of leisure in Japan, being played by about 10% of the population in pachinko halls of 11,893 venues

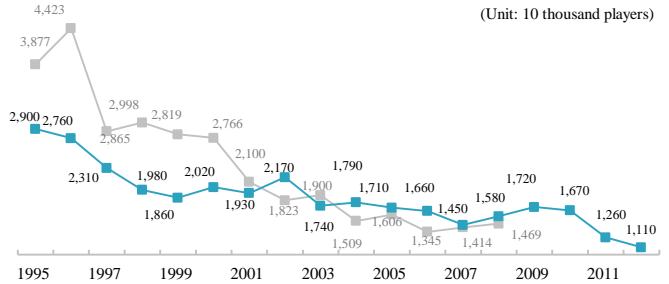
Change in Pachinko/Pachislot Market Scale

The data is updated every August by "White Paper on Leisure: Japan Productive"
■ Total leisure market ■ Pachinko/Pachislot market (Unit: Trillion yen)



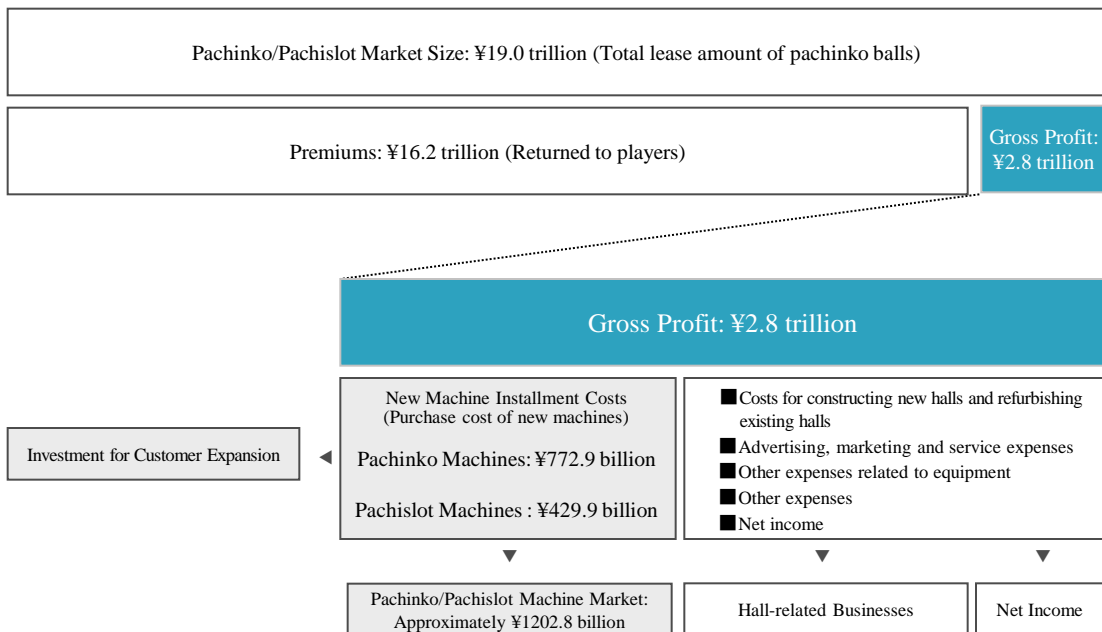
Change in Number of Pachinko/Pachislot Players

The data is updated every August by "White Paper on Leisure : Japan Productive"
■ Entertainment Business Institute ■ White Paper on Leisure (Unit: 10 thousand players)



*1 Entertainment Business Institute has suspended the survey regarding number of pachinko/pachislot players since 2009.
*2 "White Paper on Leisure" has changed the survey method to internet base survey since 2009.

Income Structure of Pachinko/Pachislot Halls




Players in the Pachinko/Pachislot Industry

FIELD'S CORPORATION

The Greatest Leisure for All People

Pachinko/Pachislot Manufacturers

(As of March 31, 2014)



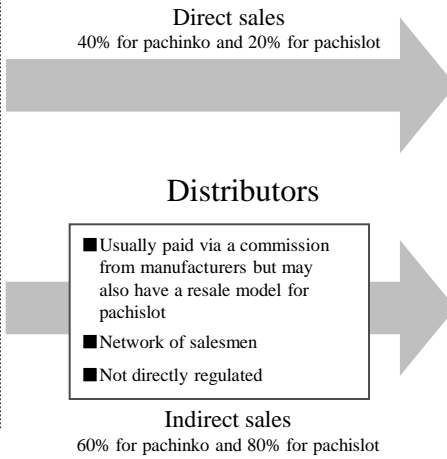
- Pachinko Manufactures: 35 companies
- Pachislot Manufactures: Over 60 companies
- Regulated

Ex. Sammy Corporation, SANKYO CO., LTD., and KYORAKU SANGYO

Parts and Software Manufacturers

- Software for graphics chips and liquid crystal displays
- Parts of pachinko/pachislot machines and other items

Ex. AXELL Corporation and EIZO NANA O CORPORATION



Pachinko/Pachislot Hall



- Around 11,893 in Japan (FY2013)
- Neighborhood based
- Large number of small owner operators but some significant chains
- Constant need to attract and retain players
- 'Fickle' client base
- High machine turnover (every 12 months)
- On average, each machine pays for itself in 3-6 weeks
- Regulated

Ex. MARUHAN Corporation
DYNAM Co.,Ltd.

Peripheral Equipment Manufacturers and Others

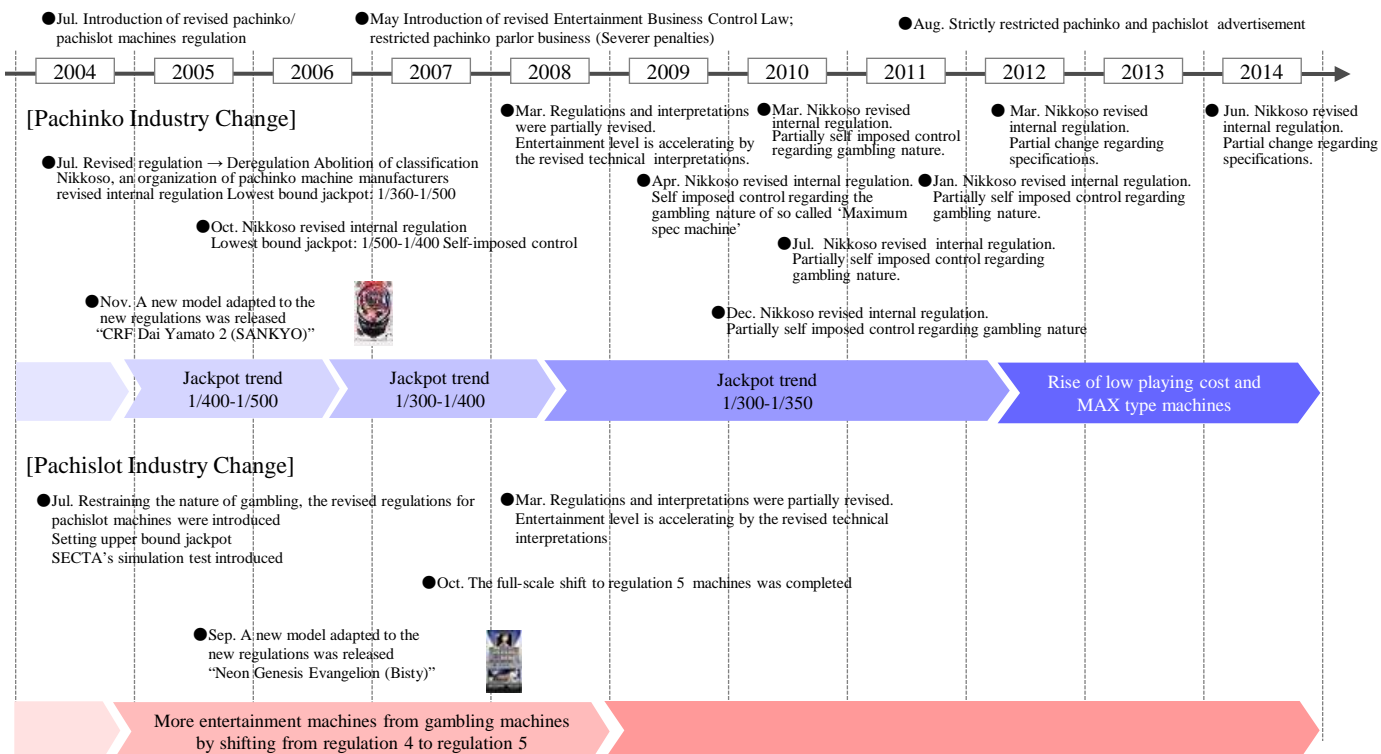
- Unit and pachinko hall computers
- Premiums, equipment and other items

Ex. DAIKOKU DENKI Co., Ltd.
Japan Cash Machine Co., Ltd.
Mars Engineering Corporation

Recent Trend of Pachinko/Pachislot Industry

FIELD'S CORPORATION

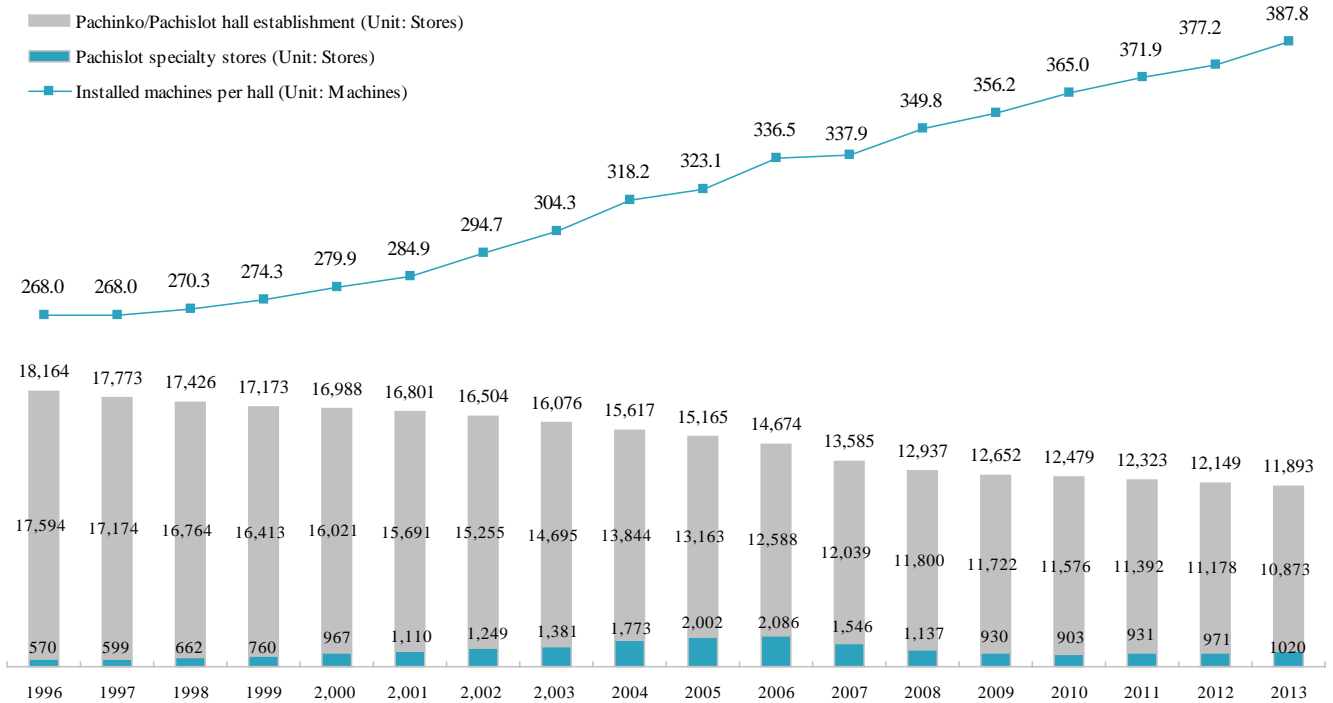
The Greatest Leisure for All People



Number of Pachinko Halls and Change in Number of Pachinko/Pachislot Machines Installed Per Hall

FIELDS CORPORATION
The Greatest Leisure for All People

The data is updated every April by "National Police Agency's data"

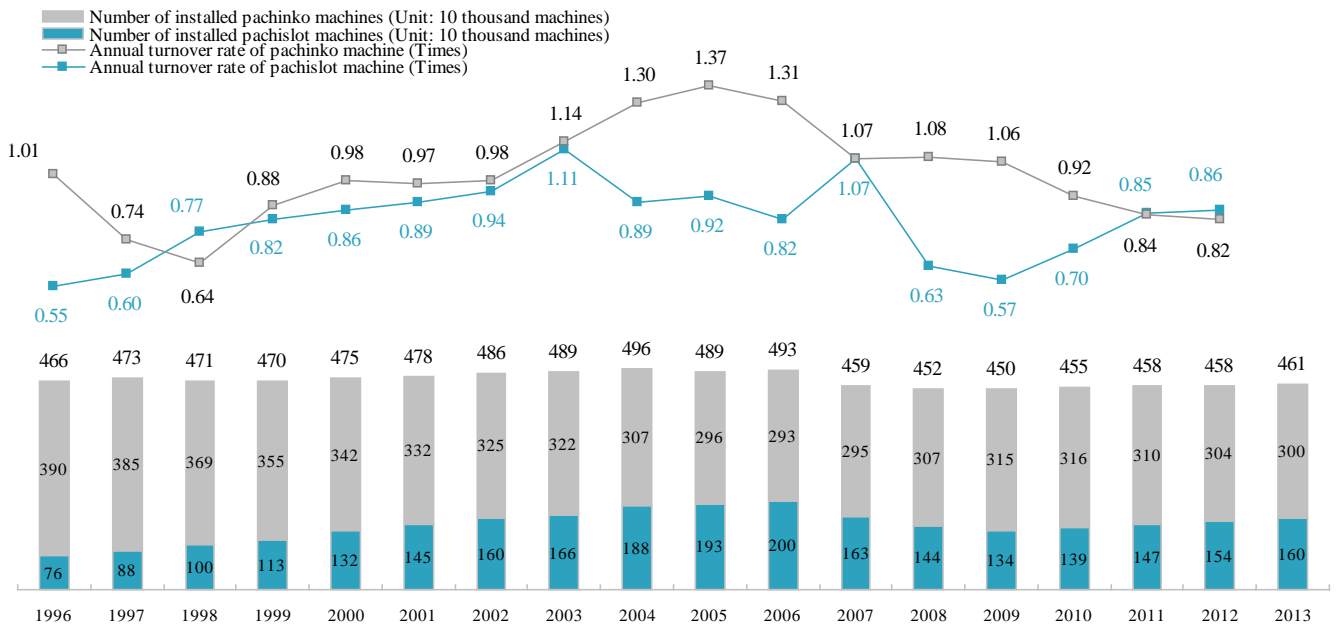


Number of Installed Pachinko/Pachislot Machines and Annual Turnover Rate

FIELDS CORPORATION
The Greatest Leisure for All People

The data of number of installed Pachinko/Pachislot machines is updated every April by "National Police Agency's data"

The data of annual turnover of pachislot machine is updated every August by "Trend and Market Share of Pachinko Related Manufacturers" by Yano Research Institute



【 Annual Turnover rate of Total Machines (Times) 】

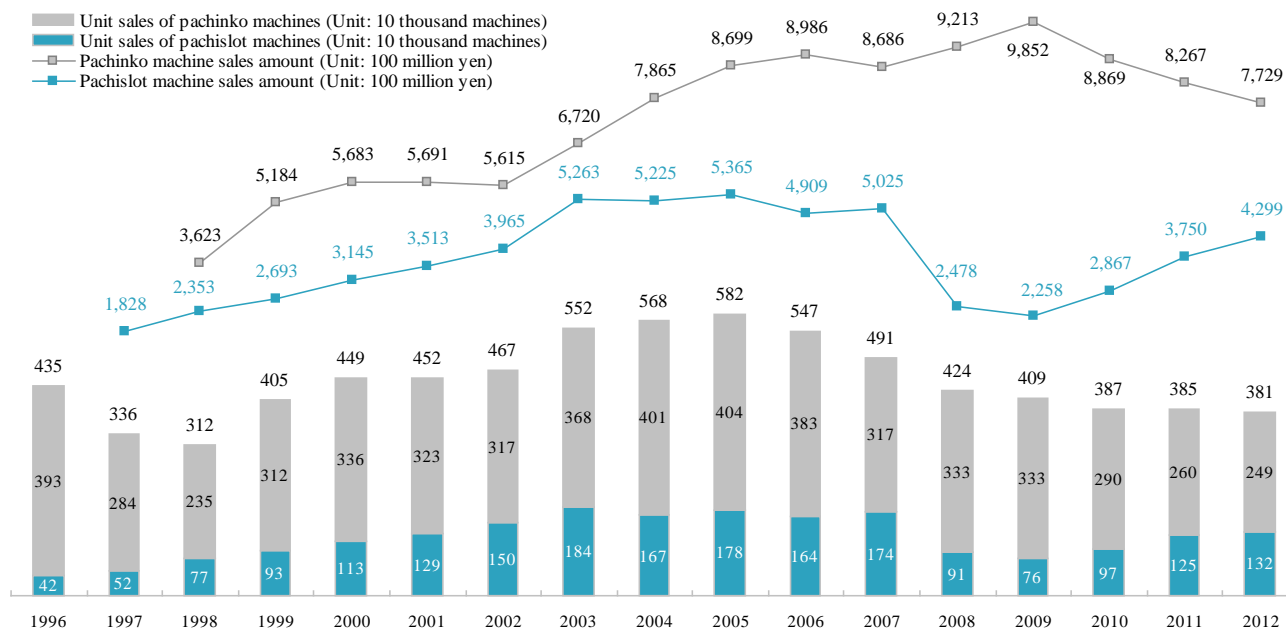
Year	Annual Turnover rate of Total Machines (Times)
1995	0.90
1996	0.93
1997	0.71
1998	0.67
1999	0.86
2000	0.95
2001	0.95
2002	0.96
2003	1.13
2004	1.15
2005	1.19
2006	1.11
2007	1.07
2008	0.94
2009	0.91
2010	0.85
2011	0.84
2012	0.83
2013	-

Unit Sales and Sales Amount of Pachinko/Pachislot Machines

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The data is updated every August by "Trend and Market Share of Pachinko Related Manufacturers" by Yano Research Institute



【Pachinko/Pachislot machine total (100 million yen)】

Year	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
NA	NA	NA	5,976	7,877	8,828	9,204	9,580	11,983	13,090	14,064	13,895	13,711	11,691	12,110	11,736	12,007	12,028

Market Share by Manufacturers

FIELDS CORPORATION

The Greatest Leisure for All People

The data is updated every August by "Trend and Market Share of Pachinko Related Manufacturers" by Yano Research Institute

【 Unit Sales Share - Pachinko Machines 】

Ranking	2007		2008		2009		2010		2011		2012	
	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share
1	SANYO	25.8%	SANYO	24.2%	SANYO	18.0%	SANYO	22.5%	KYORAKU	18.7%	SANYO	21.8%
2	SANKYO	22.9%	SANKYO	13.5%	SANKYO	17.2%	SANKYO	14.6%	SANKYO	13.9%	KYORAKU	20.3%
3	KYORAKU	16.1%	Sammy	11.7%	KYORAKU	12.8%	Sammy	11.8%	Sammy	12.8%	HEIWAOLYMPIA	10.1%
4	Newgin	6.4%	KYORAKU	10.5%	Newgin	11.9%	KYORAKU	11.1%	SANYO	12.8%	Newgin	10.0%
5	DAIICHI	5.3%	Newgin	10.4%	Sammy	10.8%	Newgin	10.2%	Newgin	9.8%	Sammy	8.7%

* SANKYO's sales share includes Bisty

* Sammy's sales share includes GINZA and TAIYO ELEC

【 Unit Sales Share - Pachislot Machines 】

Ranking	2007		2008		2009		2010		2011		2012	
	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share	Manufacturer	Market share
1	Sammy	21.8%	YAMASA	18.8%	Sammy	21.3%	Sammy	30.9%	Sammy	23.9%	UNIVERSAL	17.8%
2	UNIVERSAL	11.0%	SANKYO	14.6%	SANKYO	13.6%	DAITO	11.9%	DAITO	15.9%	Sammy	15.3%
3	SANKYO	9.7%	Sammy	13.5%	UNIVERSAL	13.1%	SANKYO	11.9%	YAMASA	15.6%	YAMASA	14.6%
4	DAITO	8.7%	HEIWAOLYMPIA	7.4%	YAMASA	9.5%	HEIWAOLYMPIA	11.3%	UNIVERSAL	13.7%	DAITO	14.0%
5	YAMASA	8.7%	KITA DENSHI	6.5%	KITA DENSHI	7.8%	UNIVERSAL	10.5%	SANKYO	7.6%	KITA DENSHI	8.3%

* Sammy's sales share includes RODEO, IGT, TRIVY, and TAIYO ELEC

* SANKYO's sales share includes Bisty

* Aruze changed the company name to Universal Entertainment in 2009

* UNIVERSAL's sales share includes Eleco, Mizutho and Macy

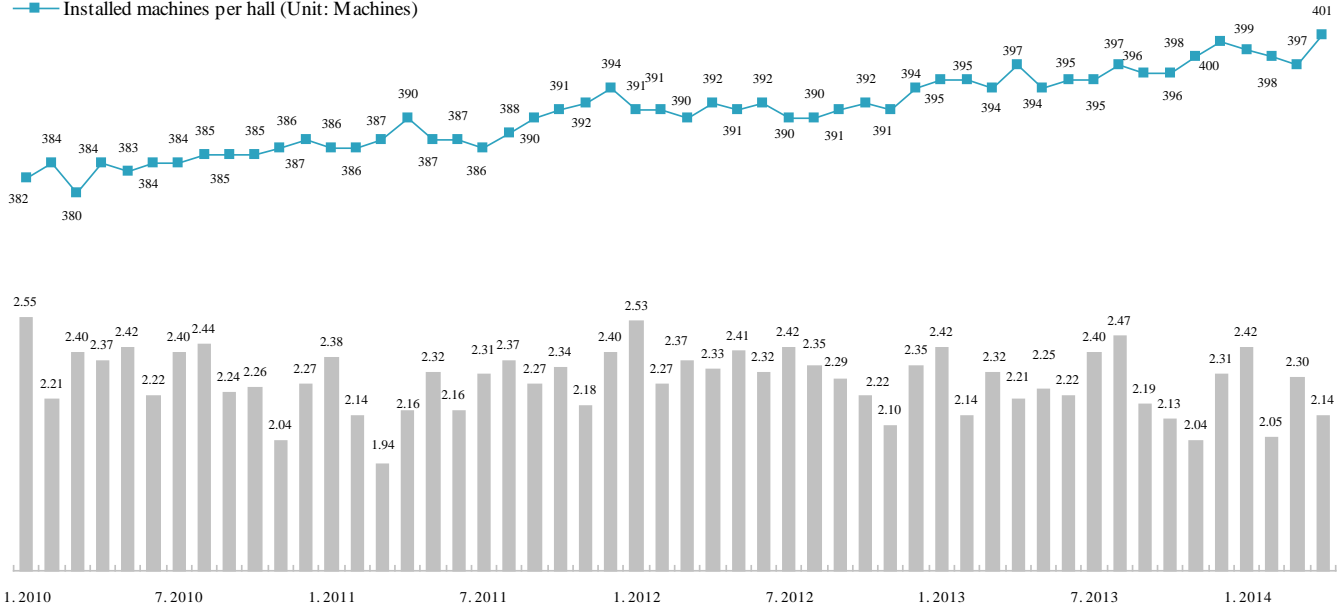
* OLYMPIA's sales includes HEIWA's sales; Total sales of all OLYMPIA and HEIWA brands is shown

Monthly Trends of Pachinko Halls -Excerpt from Current Survey of Selected Service Industries-

The data is updated monthly by "Current Survey of Selected Service Industries: The Ministry of Economy, Trade and Industry"

■ Net sales per hall (Unit: 100 million yen)

—■— Installed machines per hall (Unit: Machines)



* Figures are calculated based on data and growth rates released in the "Current Survey of Selected Service Industries," using January 2001 as the reference point.

* The survey covers approximately 300-400 halls from January 2008 to December 2012 and approximately 1,200 halls from January 2013. The Ministry of Economy, Trade and Industry outsource to the Zennichiyuren to pick up the hall for survey from 47 prefectures.

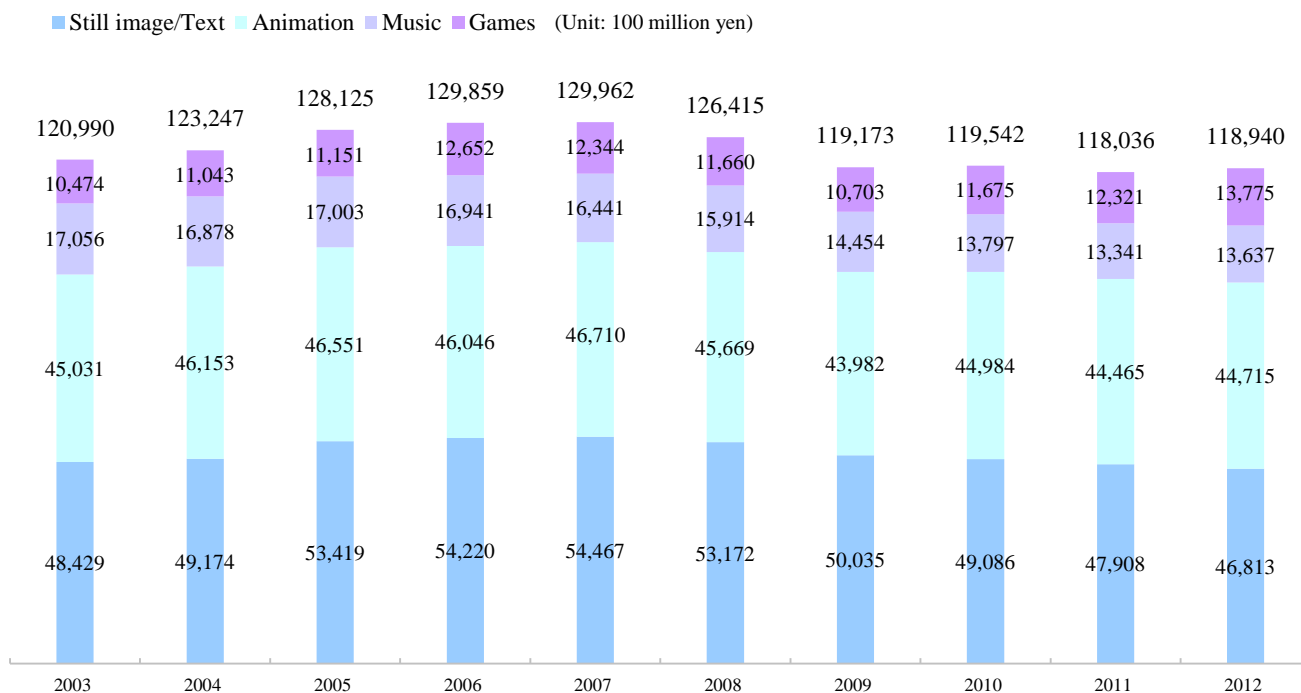
5. Appendix III (Entertainment Market Data Except Pachinko/Pachislot Industry)

Market Scale of Content Business

FIELDS CORPORATION

The Greatest Leisure for All People

The data is updated every September by "White Paper on Digital Content: Digital Content Association of Japan."

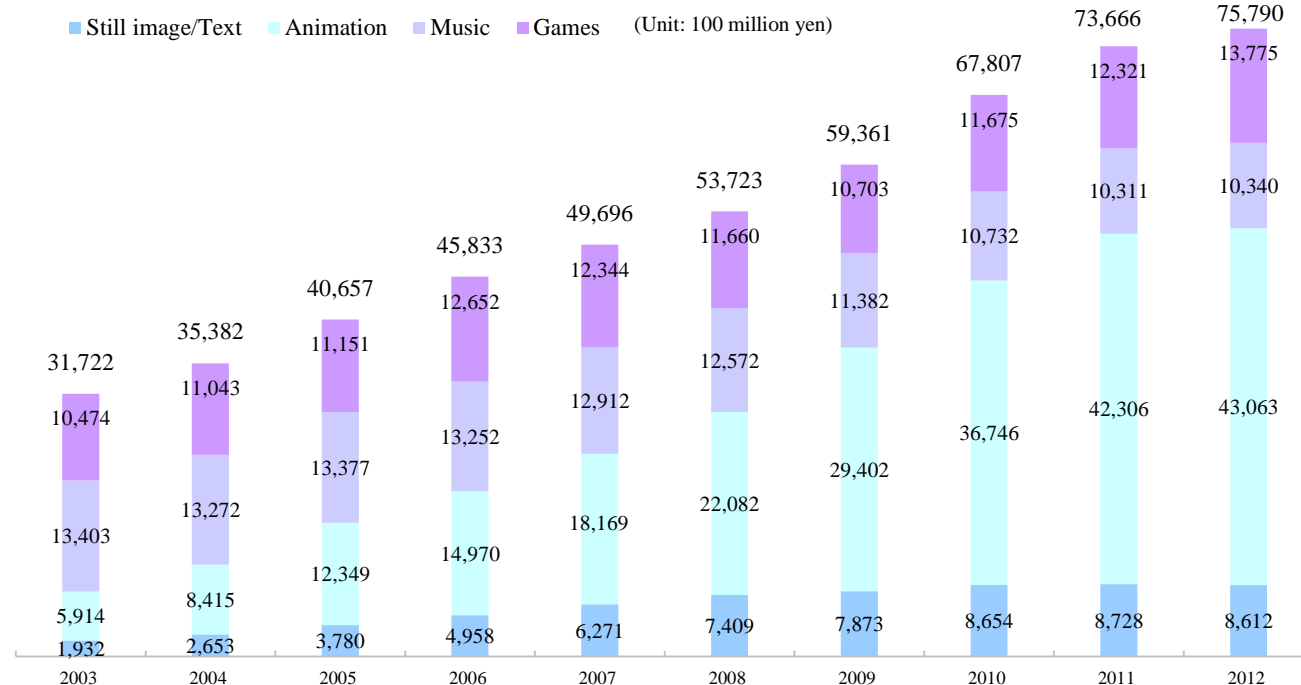


Market Scale of Digital Content Business

FIELDS CORPORATION

The Greatest Leisure for All People

The data is updated every September by "White Paper on Digital Content: Digital Content Association of Japan."



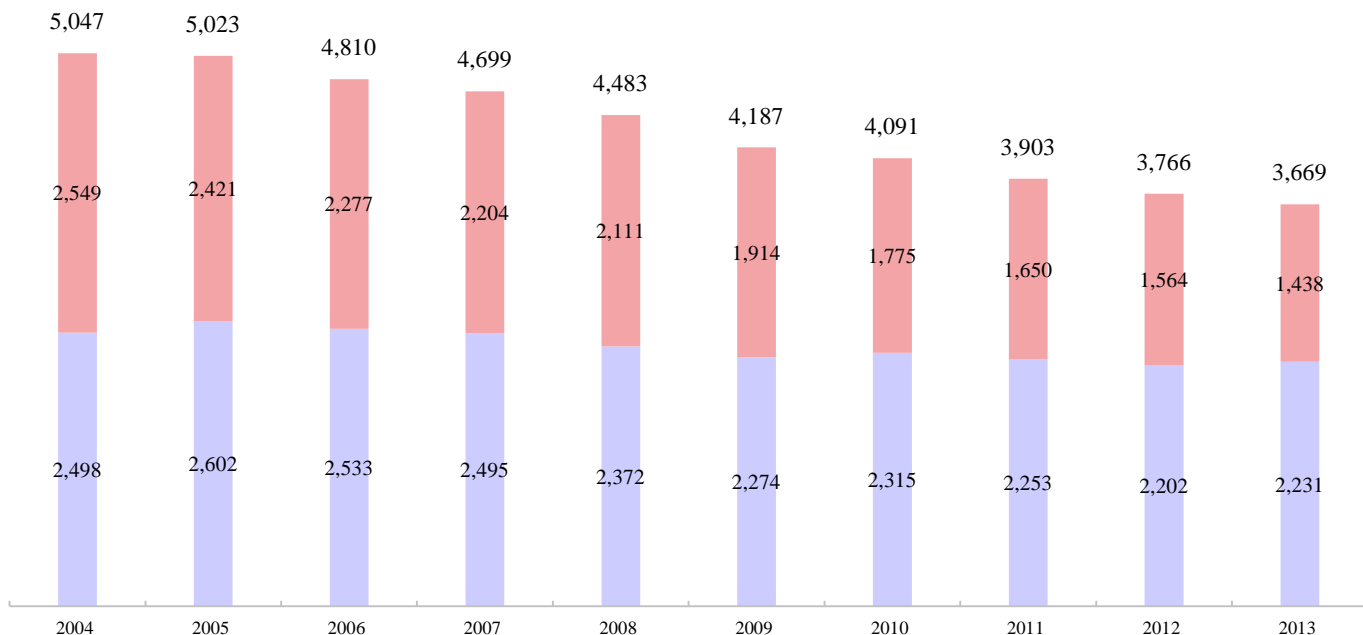
Sales Amount of Comic Books and Comic Magazines

FIELDS CORPORATION

The Greatest Leisure for All People

The data is updated the end of April every year by "Annual Report of Publishing Indicator: All Japan Magazine and Book Publisher's Editor's Association."

■ comic book ■ comic magazine (Unit: 100 million yen)



Market Scale of Animation Industry

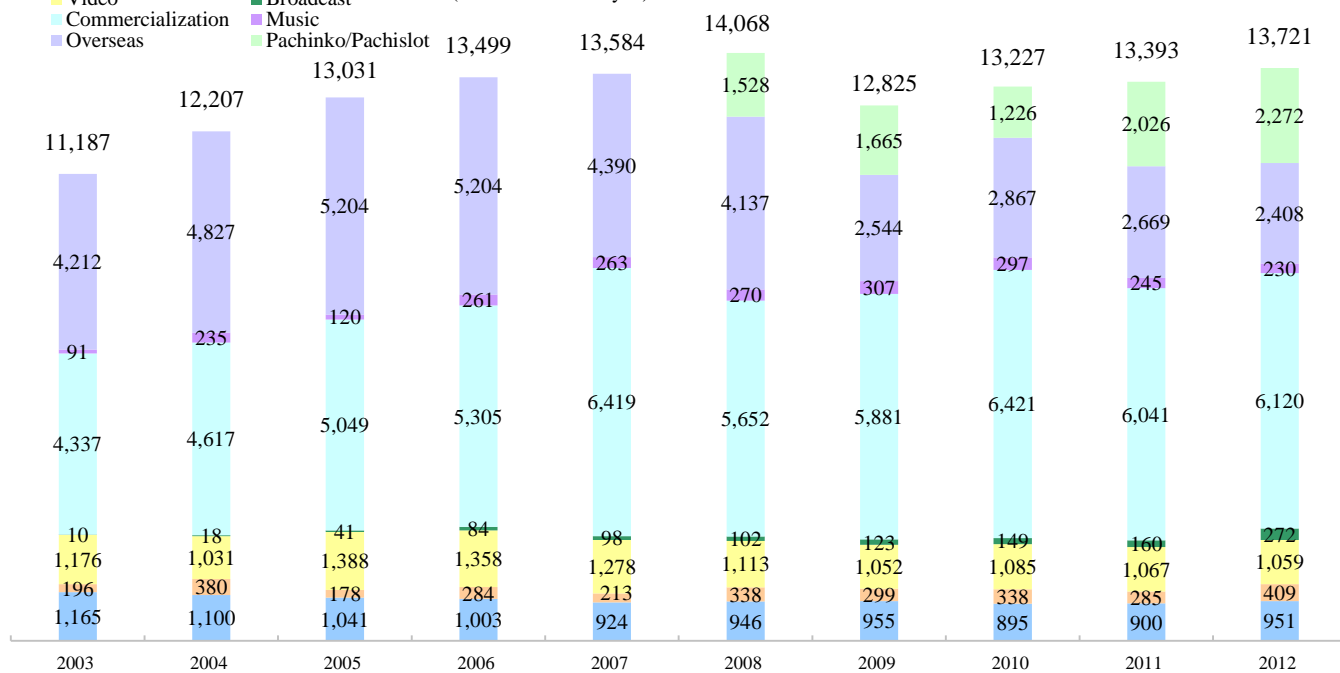
FIELDS CORPORATION

The Greatest Leisure for All People

The data is updated every April by "Fluctuations in Japan's animation market: Association of Japanese Animation."

The data of pachinko/pachislot machines using animation are estimated by Fields. (Except pachinko/pachislot: Calculated according to amount of user's payment)

■ TV ■ Theater/Movie
■ Video ■ Broadcast
■ Commercialization ■ Music
■ Overseas ■ Pachinko/Pachislot (Unit: 100 million yen)



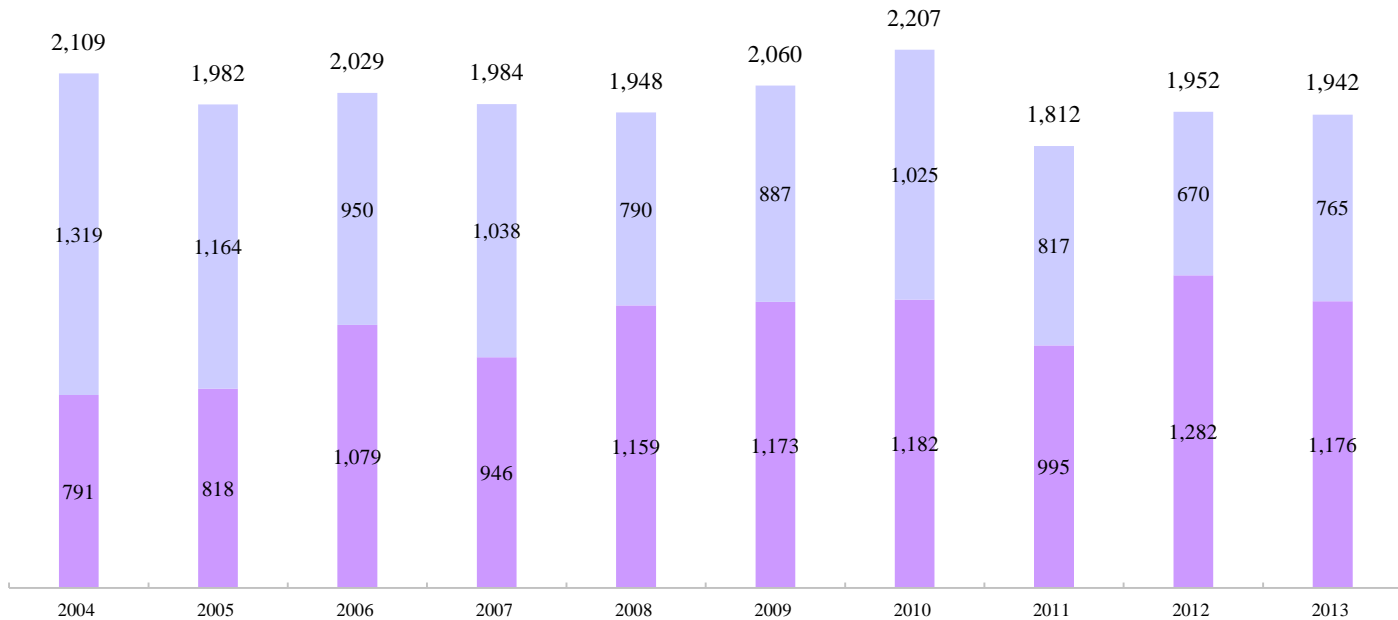
Box-Office of Domestic Movie Theaters

FIELDS CORPORATION

The Greatest Leisure for All People

The data is updated every January by "Statistics of Film Industry in Japan: Motion Picture Producers Association of Japanese, Inc."

■ Japanese movies ■ Foreign movies (Unit: 100 million yen)



Market Scale of Broadcasting Industry

FIELDS CORPORATION

The Greatest Leisure for All People

The data is updated on September and May of each year

by "Status of Earnings and Expenses of Private Broadcasting Organizations: Ministry of Internal Affairs and Communication," "Japan Broadcasting Corporation."

■ NHK(=Japan Broadcasting Corporation) ■ Terrestrial broadcasters
■ Satellite broadcasters ■ Cable broadcasters (Unit: 100 million yen)

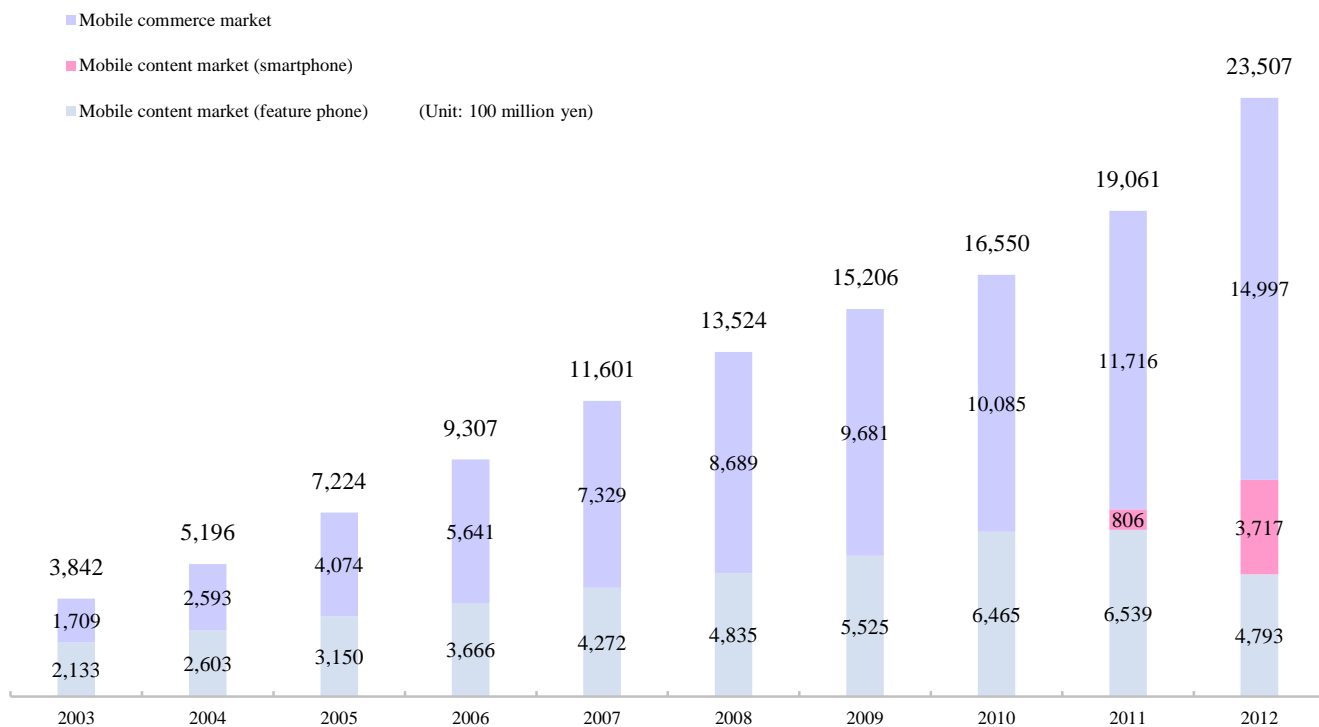


Market Scale of Mobile Business

FIELDS CORPORATION

The Greatest Leisure for All People

The data is updated every August by "Results of Survey on Industry Structure of Mobile Content Business: Ministry of Internal Affairs and Communications."



IR materials are available from our IR website. Please visit us and utilize them.

IR Pages (Japanese)

URL : <http://www.fields.biz/ir/j/>



- Company profile
- Data related to financial statements
- Financial presentation
- IR press releases
- Corporate governance/CSR information
- Shareholder and share information

IR Pages (English)

URL : <http://www.fields.biz/ir/e/>



Renewed our IR site (English) in July 2014

[Nikko IR] Chosen for the “Best Corporate Website award FY2013”
Ranked No. 1 in the new markets ranking for the fourth consecutive year
and ranked No. 1 by industry for the third consecutive year



[DAIWA IR]
FY2013 Company of Excellence



[JASDAQ]
FY2008 IR Company of Excellence



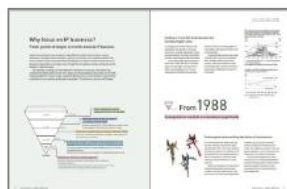
Analysis Tools

【 Annual Report (Japanese/English) 】 Issued annually since the year ended March 31, 2004

[Shaping the FUTURE] Latest issue: October 29, 2013



- Changes in IP business
- Review of business activities
- CSR
- Financial section
- Corporate data



IR information is also Available on our mobile site

Smart phone

Mobile phone





Disclaimer

The plans, strategies and estimates of the Company indicated in these documents, other than actual results and facts, include potential risks and uncertainties and cannot be guaranteed.

Potential risks and uncertainties include, but are not limited to, the economic environment of the pachinko/pachislot market in which the Company operates, market competition and the products handled by the Company.