

(Translation)

(TSE 1st: 2767)

June 21, 2017

Dear shareholders:

16-17 Nampeidai-cho, Shibuya-ku, Tokyo
FIELDS CORPORATION
President & COO: Tetsuya Shigematsu

NOTICE OF RESOLUTIONS THE 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to notify you that the following reports and resolutions were approved at the 29th Annual General Meeting of Shareholders of the Company, held today.

Matters to be reported:

- 1. Report on the Business Report and the Consolidated Financial Documents for the 29th fiscal period (commencing on April 1, 2016 and ended on March 31, 2017), and on the audit findings for the Consolidated Financial Documents for the 29th fiscal period from the accounting auditor and the board of auditors.**
- 2. Report on the Financial Documents for the 29th fiscal period (commencing on April 1, 2016 and ended on March 31, 2017)**

The contents of the above matters to be reported were duly reported.

Matters to be resolved:

Proposal 1: Disposition of Surplus

As proposed, it was decided to pay dividends amounting to 25 yen per common share.

Proposal 2: Partial Amendment to the Articles of Incorporation

The proposal was approved and the changes are as follows.

- The term of office for Directors is reduced from two years to one year, and Article 20 (Term of Office) in the current Articles of Incorporation was amended, in order to build a management structure that is able to swiftly respond to changes in the business environment, and to clarify the management responsibilities of Directors in the fiscal year.
- An amendment to Article 37 (Decision-making Body for Dividend of Surplus and Acquisition of Own Shares, etc.) will be established, and necessary changes are made, to enable resolution of dividend of surplus, etc. by the Board of Directors in order to facilitate implementation of flexible dividend policy and capital policy.

Proposal 3: Election of 11 Directors

The proposal was approved, and Hidetoshi Yamamoto, Tetsuya Shigematsu, Kiyoharu Akiyama, Ei Yoshida, Masakazu Kurihara, Akira Fujii, Kenichi Ozawa, Hiroyuki Yamanaka, Teruo Fujishima, Eiichi Kamagata and Shigesato Itoi were selected and appointed to their posts as directors.

Shigesato Itoi is the outside director as stipulated in the Companies Act.

For inquiries or further information please contact:

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