

To all parties concerned:

FIELDS CORPORATION
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Information Regarding Controlling and Other Shareholders

FIELDS CORPORATION recognizes SANKYO CO., LTD. as its Other Related Company and, subject to the disclosure of information regarding controlling and other shareholders, hereby discloses information regarding SANKYO CO., LTD. Details are described below.

1. Trade Name, etc. of Other Related Company

(As of March 31, 2017)

Name	Attribute	Percentage of voting rights owned by Other Related Company (%)			Financial instruments exchanges, etc. on which stocks issued by Other Related Company are listed
		Voting rights directly owned	Voting rights to be agglomerated	Total	
SANKYO CO., LTD.	Other Related Company	15.69	–	15.69	Tokyo Stock Exchange (First section)

Note: The above percentage of voting rights owned was calculated deducting its own stock of 1,516,300 shares.

2. Position of Listed Company in Other Related Company's Group and Relationship between Other Listed Company and Other Related Company

Our "Other Related Company" is SANKYO CO., LTD., which is our second major stockholder and holds 5,205,000 of our shares (15.69% voting rights). There is no personal relationship between the two companies in terms of concurrent positions of directors and employees or the acceptance of employees on loan. We purchase and sell pachinko/pachislot machines through SANKYO CO., LTD.'s 100% subsidiary, Bisty Co., Ltd., though the amount of such transactions is insignificant. The terms and conditions of business with Bisty Co., Ltd. have been reasonably determined based on discussions held between us with reference to market rates and prevailing prices in neighboring areas.

As an expanding pachinko/pachislot business in our group, we have been providing pachinko/pachislot machines that contribute to market stimulation and the creation of sounder markets, through alliances with multiple major pachinko/pachislot makers including Bisty Co., Ltd., its 100% subsidiary. Consequently, no restrictions are posed by SANKYO CO., LTD. on our business and our business activities have been conducted based on our own management decisions, and thus we recognize that a certain level of independence has been maintained.

3. Matters Regarding Transactions with Other Related Company

The amount of transactions with SANKYO CO., LTD. is insignificant.

Our transactions with Bisty Co., Ltd., a 100% owned subsidiary of SANKYO CO., LTD., are outlined below.

(April 1, 2016 – March 31, 2017)

Type	Name of company, etc. or name of individual	Location	Capital stock or equity investment (Million yen)	Business or occupation	Holding ratio of voting rights, etc. (%)
Subsidiary of other related company	Bisty Co., Ltd.	Shibuya-ku, Tokyo	500	Development and manufacture of pachinko/pachislot machines	–

Relationship with related party	Description of transactions	Transaction amount (Million yen)	Account item	Balance at end of year (Million yen)
Purchasing and sales of pachislot machines	Agency sales commission of pachinko machines (Notes 1, 3)	4,442	Accounts receivable-trade	1,246
Sale of merchandising rights	Purchasing of pachislot machines (Notes 1, 2)	4,357	Accounts payable-trade	4,009

Transaction conditions and the policies for determining those conditions

Notes: 1. The above transaction amounts do not include consumption tax, but the balances at the end of period reflect consumption tax.

2. For the purchasing of pachislot machines, transaction conditions are determined in the same manner as terms and conditions for general transactions.

3. For the agency sales commission of pachinko machines, transaction conditions are determined in the same manner as terms and conditions for general transactions.

For inquiries or further information please contact:

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