

(Translation)
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To all parties concerned:

FIELDS CORPORATION
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Acquisition of shares in No9 Inc.

FIELDS CORPORATION hereby announces that it has acquired shares in No9 Inc., which operates a electronic comic platform business.

1. Purpose of Business Entry

In an effort to realize its corporate philosophy “The Greatest Leisure for All People,” FIELDS CORPORATION Group is promoting the creation, cultivation, and commercialization of profitable content.

Against this background, FIELDS decided to acquire about 20% of the shares of No9 Inc., which operates an online platform business, in an effort to create further synergy with the “HERO’S Monthly” comic which has been publishing in conjunction with Shogakukan Group since 2011. FIELDS aims to more widely distribute HERO’S content online, while promoting the digitalization of content across a broad range of fields. In addition, FIELDS hopes to create, cultivate, and commercialize content through the discovery of new cartoonists, and to thereby enhance content value and expand profitability.

2. Future outlook

The impact of this action upon the forecast consolidated results for the fiscal year ending March 31, 2018 will be insignificant.

<Reference>

(1) Information regarding No9 Inc.

No9 Inc.'s corporate philosophy is "To create more comic fans," and the company strives to enhance the value of Japanese comics, which are renowned worldwide, and to create opportunities for more people to become manga fans. In March 2017, they launched "Manga Trigger," an app for recommending comics, a concept that transcended the boundaries of publishing to provide specially selected comics that users can read free of charge each day. Presently, the company is driving user growth with leveraging the expertise it has gained from developing social games in collaboration with creators and partners.



(2) Company overview

Company name	No9 Inc.
Location	202 Hori Bldg, 15-3 Sakuragaoka-cho, Shibuya, Tokyo
Representative	Takuma Kobayashi, President and CEO
Main business activities	Development and operation of comic selection shop "Manga Trigger"
Paid-in capital	¥25 million (As of March 31, 2017)
Established	November 29, 2016

(3) Investment details

FIELDS plans to acquire ordinary shares (representing ownership of about 20% of the total number of issued shares after capital increase) issued by No9 Inc. through third-party allotment of new shares.

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