

To all parties concerned:

FIELDS CORPORATION
Chairman, President and Group CEO:
Hidetoshi Yamamoto
(TSE 1st: 2767)
Inquiries: Hideaki Hatanaka
Corporate Officer
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Announcement of Board Members Change

FIELDS CORPORATION hereby announces the following decision on board members change by resolution of the Board of Directors meeting held on May 11, 2018.

Personnel changes of Board Members (as of June 20, 2018)

1. Candidate of newly appointed Director

(1) Candidate of newly appointed Director

New position	Name
Part-time Director	Kenkichi Yoshida

(2) Personnel history of Candidates of newly appointed Director

Name	Kenkichi Yoshida	
Date of birth	February 2, 1962	
Career summary	Apr. 1984	Joined Sega Enterprises Ltd. (currently SEGA Games Co., Ltd.)
	Jun. 2004	President and COO, Sammy Corporation
	Sep. 2007	President and Representative Director, Aruze Preparatory Corporation
	Mar. 2012	Representative Director, BOOOM Corporation (current position)
	Dec. 2012	Director, Shinnichi Technology Co., Ltd. (current position)
		Director, MICROCABIN CORP. (current position)

2. Candidates of Director

The election of director candidates are as below.

This appointment will be made after approval at the 30th Annual General Meeting of Shareholders, to be held on June 20, 2018.

Chairman, President and Group CEO	Hidetoshi Yamamoto	(Reappointed)
Director	Ei Yoshida	(Reappointment)
Director	Masakazu Kurihara	(Reappointment)
Director	Kenichi Ozawa	(Reappointment)
Director	Hiroyuki Yamanaka	(Reappointment)
Outside Director	Shigesato Itoi	(Reappointment)
Part-time Director	Kenkichi Yoshida	(Newly appointed)

(Note) Mr. Shigesato Itoi is the outside director as stipulated in Article 2, item 15 of the Companies Act.

3. Resignation scheduled Directors

The resignation scheduled Directors are as below.

The resignation scheduled Directors will resign their post as Director at the conclusion of the 30th Annual General Meeting of Shareholders, to be held on June 20, 2018.

Director	Tetsuya Shigematsu	(Resignation)
Director	Kiyoharu Akiyama	*Kiyoharu Akiyama is scheduled to assume the adviser of FIELDS after his resignation.
Director	Akira Fujii	(Resignation)
Director	Teruo Fujishima	*Teruo Fujishima is scheduled to assume the Corporate Officer of FIELDS after his resignation.
Director	Eiichi Kamagata	(Resignation)

4. Candidate of newly appointed Auditor

(1) Candidate of newly appointed Auditor

New position	Name
Auditor	Yoriko Aelvoet

(2) Personnel history of Candidate of newly appointed Auditor

Name	Yoriko Aelvoet	
Date of birth	February 26, 1962	
Career summary	Apr. 1984	Joined Mainichi Communications Inc. (currently Mynavi Corporation)
	Sep. 1986	Joined Procter & Gamble Far East Inc. (currently The Procter & Gamble Company of Japan Limited)
	Oct. 2001	General Manager and Vice President, Disney Publishing Worldwide, Walt Disney International Japan Ltd. (currently The Walt Disney Company (Japan) Ltd.)
	Nov. 2005	General Manager and Vice President for Japan & Korea, Warner Bros. Consumer Products, Warner Japan Entertainment Inc (currently Warner Bros. Japan LLC)
	Dec. 2015	President, Bottega Tigre Inc. (current position)

(Note) Ms. Yoriko Aelvoet is a candidate for Outside Auditor provided for in Article 2, item 16 of the Companies Act. When her appointment is approved, the Company plans to designate her as Independent Officer, and it is planned that she will take up this position.

5. Resignation scheduled Auditor

The resignation scheduled Auditor is as below.

The resignation scheduled Auditor will resign their post as Auditor at the conclusion of the 30th Annual General Meeting of Shareholders, to be held on June 20, 2018.

Auditor	Koichiro Nakamoto	(Resignation)
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* Reference: Management System after the 30th Annual General Meeting of Shareholders

The new management system as described below is to be decided at the 30th Annual General Meeting of Shareholders scheduled to be held on June 20, 2018, and at the Board of Directors meeting scheduled to be held thereafter.

(1) Directors

Chairman, President and Group CEO	Hidetoshi Yamamoto
Executive Vice President	Ei Yoshida
Director	Masakazu Kurihara
Director	Kenichi Ozawa
Director	Hiroyuki Yamanaka
Outside Director	Shigesato Itoi
Part-time Director	Kenkichi Yoshida

(2) Auditors

Standing Auditor (Outside Auditor)	Kenichi Ikezawa
Auditor	Yoshika Furuta
Auditor	Yoriko Aelvoet

(3) Corporate Officers

Corporate Officer	Teruo Fujishima
Corporate Officer	Toru Suenaga
Corporate Officer	Hideaki Hatanaka
Corporate Officer	Hideo Wakazono
Corporate Officer	Yosuke Ozawa
Corporate Officer	Tadamasa Oshio

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