

Financial Presentation

for the Year Ended March 31, 2018

May 11, 2018

FIELDS CORPORATION

Consolidated P/L (summary)

(Unit: Billions of yen)

| | FY3/2017 | FY3/2018 | | | | |
|--|----------------|-------------------------|---------------|---------------|----------------|---------------------------------|
| | Results | Initial plan | Revised plan | Results | YoY change | Change compared to revised plan |
| Net sales | 76.66 | 82.0 to 85.0 | 62.50 | 61.05 | (15.61) | (1.44) |
| Gross profit | 17.64 | — | — | 13.40 | (4.24) | |
| SG&A expenses | 23.01 | — | — | 19.13 | (3.87) | |
| Operating profit | (5.37) | 1.00 to 2.00 | (6.00) | (5.73) | (0.36) | +0.26 |
| Ordinary profit | (9.06) | 0 to 2.00 | (6.00) | (5.20) | +3.86 | +0.79 |
| Profit attributable to owners of parent | (12.48) | 0 to 1.00 | (6.60) | (7.69) | +4.79 | (1.09) |

* Figures have been rounded down to the nearest one million.

Consolidated B/S (summary)

(Unit: Billions of yen)

| | End of Mar. 2017 | End of Mar. 2018 | Change | Main factors for increase/decrease |
|---|---------------------|---------------------|---------------|--|
| Current assets | 45.85 | 42.65 | (3.20) | Decrease in notes and accounts receivable – trade Increase in inventories |
| (Cash and deposits) | 23.19 | 24.47 | +1.28 | |
| Property, plant and equipment | 10.36 | 5.27 | (5.08) | Decrease in sales of idle assets (land) |
| Intangible assets | 2.46 | 1.38 | (1.08) | |
| Investments and other assets | 21.70 | 23.04 | +1.33 | Decrease in valuation of investment securities Increase in long-term loans receivable |
| Total assets | 80.39 | 72.35 | (8.04) | |
| Current liabilities | 20.47 | 22.48 | +2.00 | Decrease in notes and accounts payable–trade Increase in short-term loans payable |
| Non-current liabilities | 16.69 | 14.36 | (2.32) | Decrease in long-term loans payable |
| Net assets | 43.22 | 35.50 | (7.71) | Decrease in retained earnings |
| Total liabilities and net assets | 80.39 | 72.35 | (8.04) | |

* Figures have been rounded down to the nearest one million.

Consolidated Cash flow (summary)

(Unit: Billions of yen)

| | FY3/2017 | FY3/2018 | Factors |
|--|---------------|---------------|--|
| Cash flows from operating activities | (7.31) | (1.09) | Loss before income taxes: (7.38) Decrease in notes and accounts payable – trade: (1.64) Increase in inventories: (3.39) Decrease in notes and accounts receivable- trade: +6.71 Loss on valuation of investment securities: +2.18 |
| Cash flows from investing activities | (3.92) | 4.39 | Proceeds from sales of property, plant and Equipment: +6.25 Proceeds from sales of shares of subsidiaries and associates: +2.20 Collection of loans receivable: +2.57 Payments of loans receivable: (4.52) |
| Cash flows from financing activities | 2.13 | (2.02) | Increase in short-time loans payable: +3.86 Cash dividends paid: (1.65) Repayments of long-term loans payable: (3.20) Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation: (0.95) |
| Net increase (decrease) in cash and cash equivalents | (9.10) | 1.28 | |
| Cash and cash equivalents at beginning of period | 32.20 | 23.09 | |
| Cash and cash equivalents at end of period | 23.09 | 24.37 | |

* Figures have been rounded down to the nearest one million.

Consolidated business plan for FY3/2019

(Unit: Billions of yen)

| | FY3/2018 | FY3/2019 plan | |
|--|-----------|---------------|------------|
| | Full-year | Full-year | YoY change |
| Net sales | 61.05 | 95.00 | 33.95 |
| Gross profit | 13.40 | 17.00 | 3.60 |
| SG&A expenses | 19.13 | 15.00 | (4.13) |
| Operating profit | (5.73) | 2.00 | 7.73 |
| Ordinary profit | (5.20) | 2.50 | 7.70 |
| Profit attributable to owners of parent | (7.69) | 1.50 | 9.19 |

* Figures have been rounded down to the nearest one million.

Dividends

Dividend of Q2-end of FY3/2018 and revisions of year-end dividend forecast

(Unit: yen)

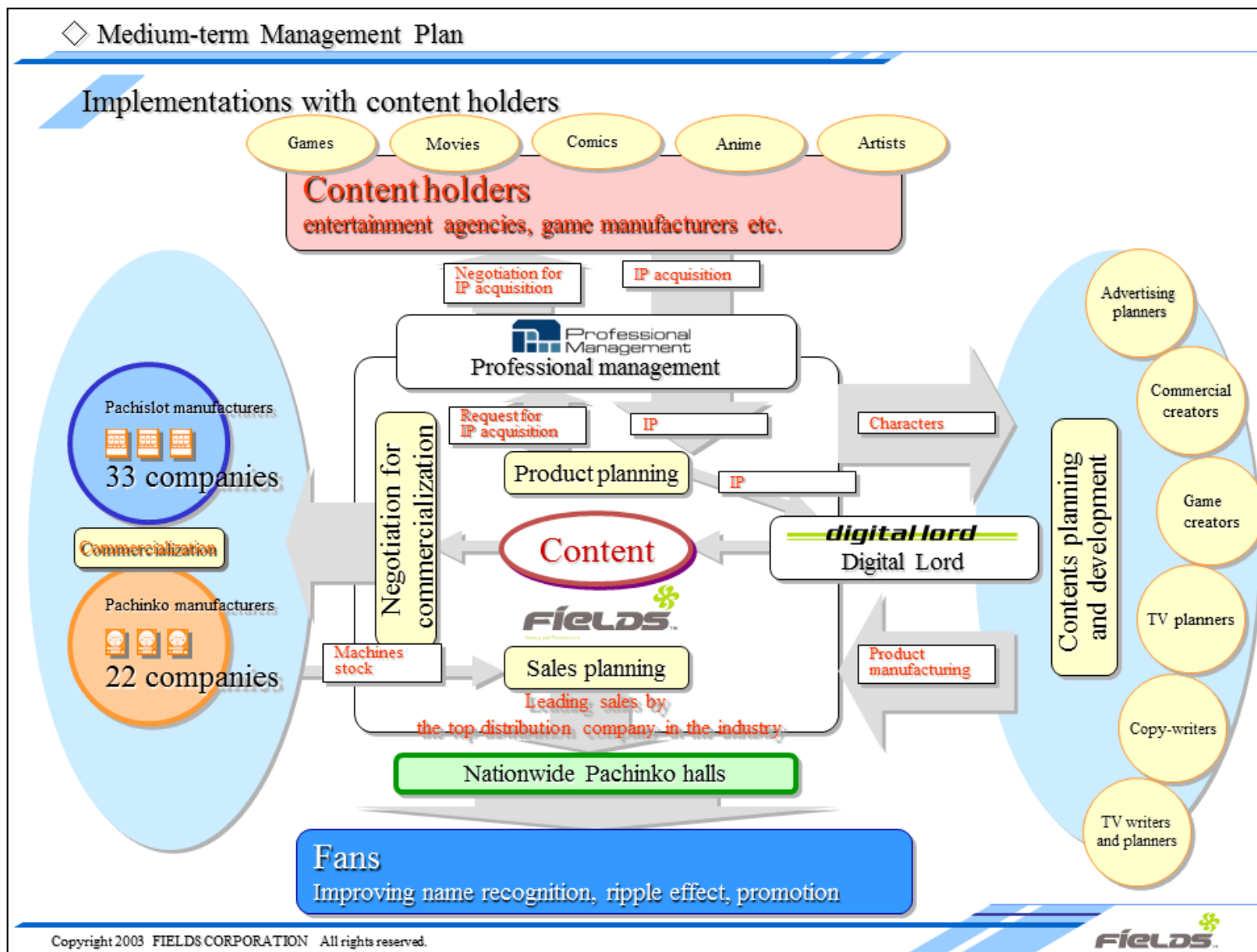
| | Annual dividends | | |
|--|------------------|----------|--------|
| | Q2-end | Year-end | Annual |
| Previous forecast (May 9, 2017) | 25.00 | 25.00 | 50.00 |
| Revised forecast | | 5.00 | 30.00 |
| Dividend for the current fiscal year | 25.00 | | |
| Dividend for the previous fiscal year (FY3/2017) | 25.00 | 25.00 | 50.00 |

Dividend forecast of FY3/2019

| | Annual dividends | | |
|----------|------------------|----------|--------|
| | Q2-end | Year-end | Annual |
| FY3/2019 | — | 10.00 | 10.00 |

Business model at the time of listing

(Financial Presentation for FY3/2003)

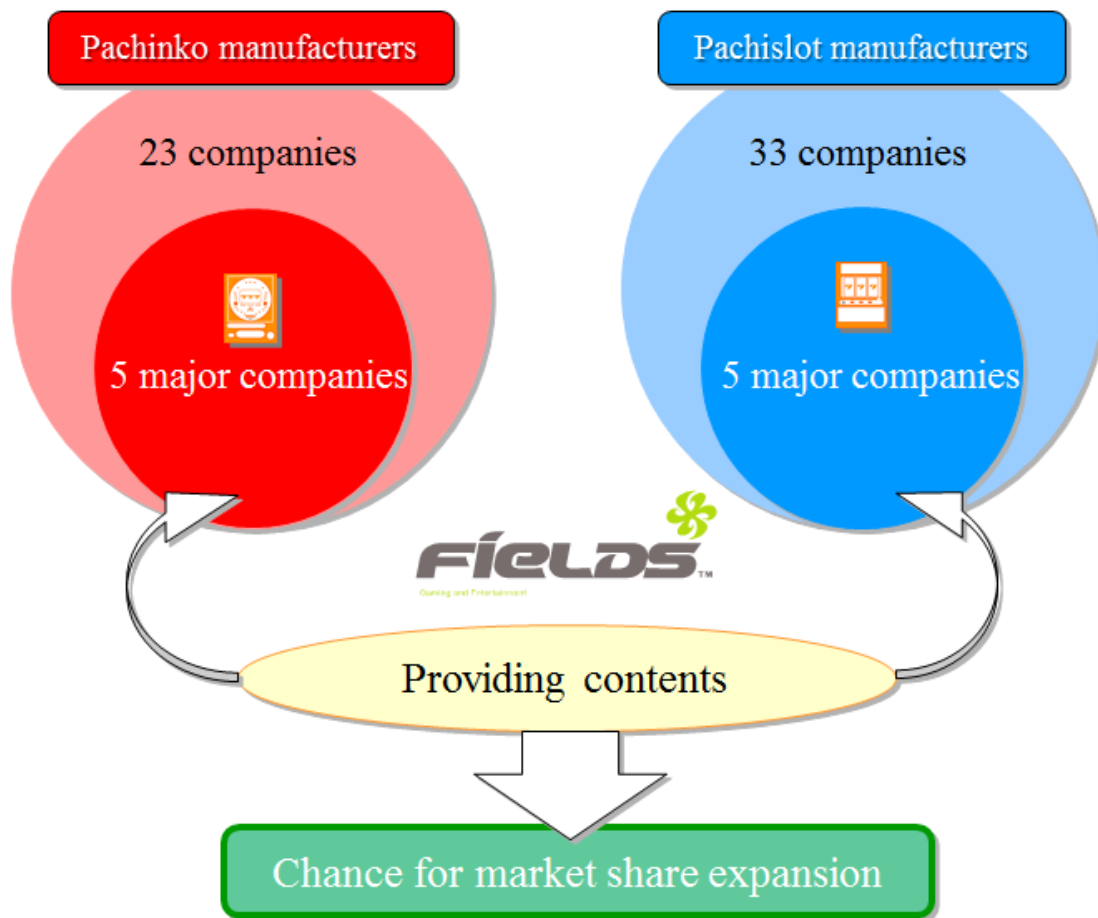


Strategy for manufacturers at the time of listing

(Financial Presentation for FY3/2003)

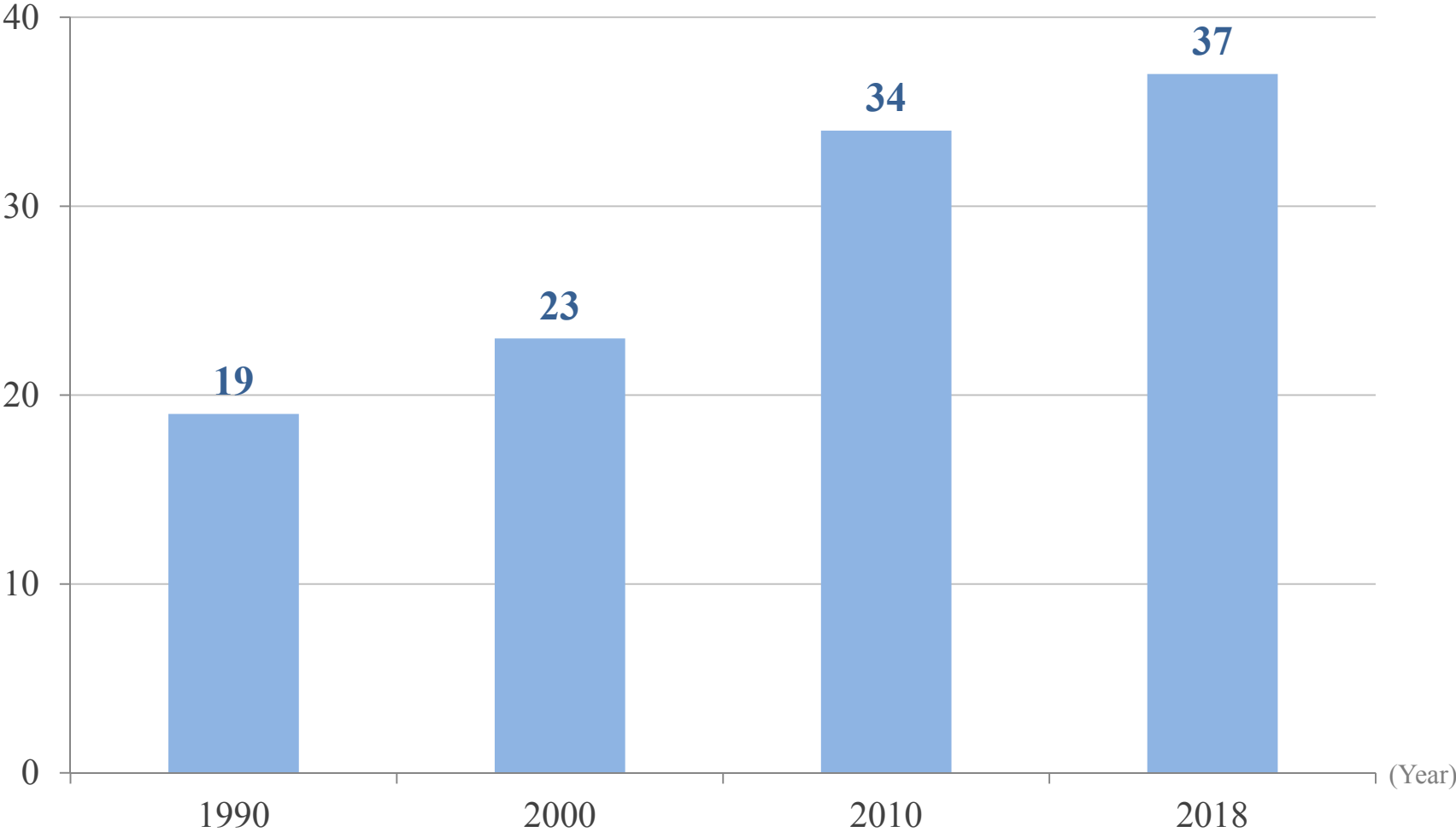
◇ Future action for manufacturers behavior

Manufacturers behavior and contents providing destination



Change in the number of pachinko manufacturers

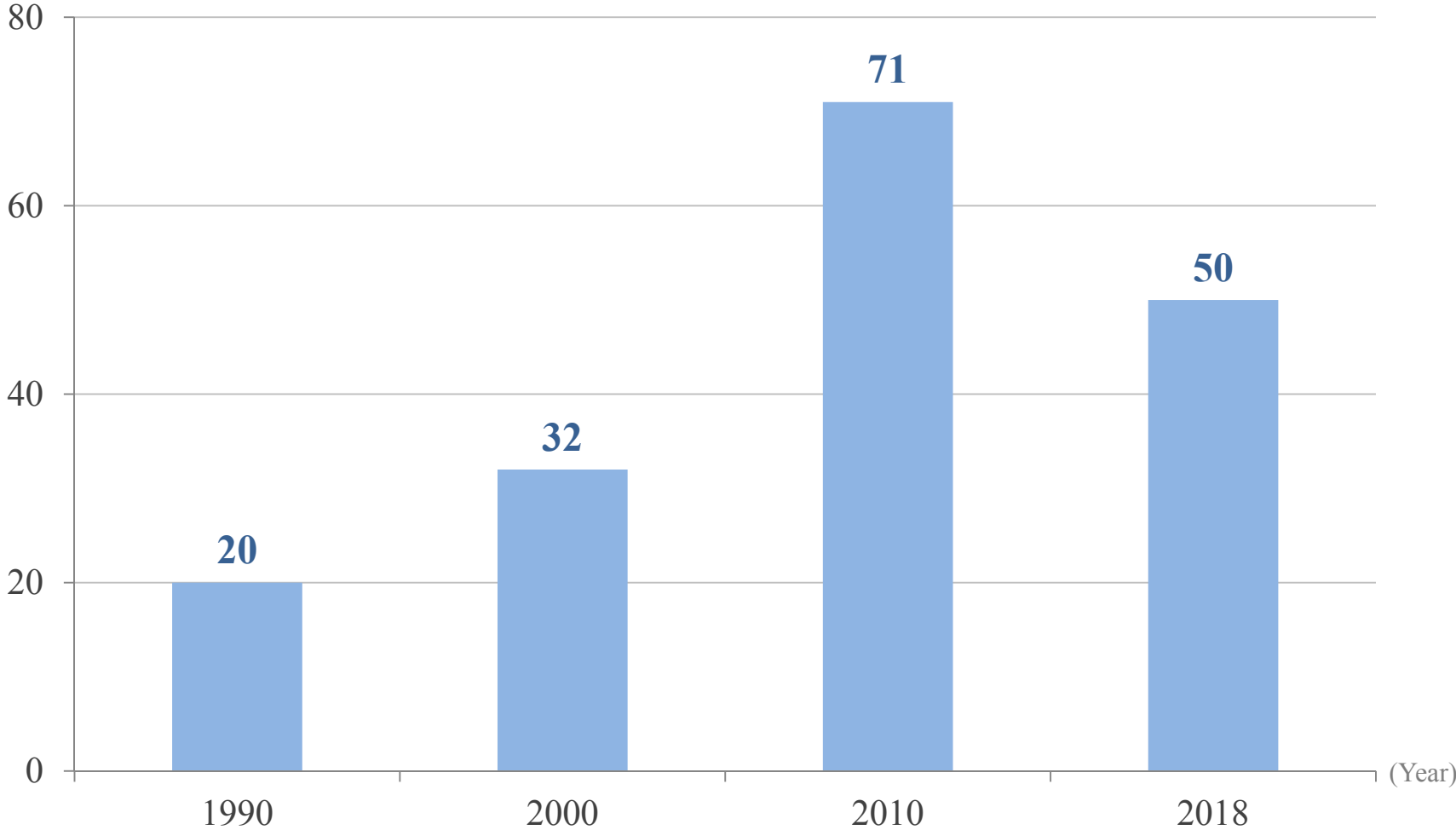
(Unit: Number of manufacturers)



Source: FIELDS

Change in the number of pachislot manufacturers

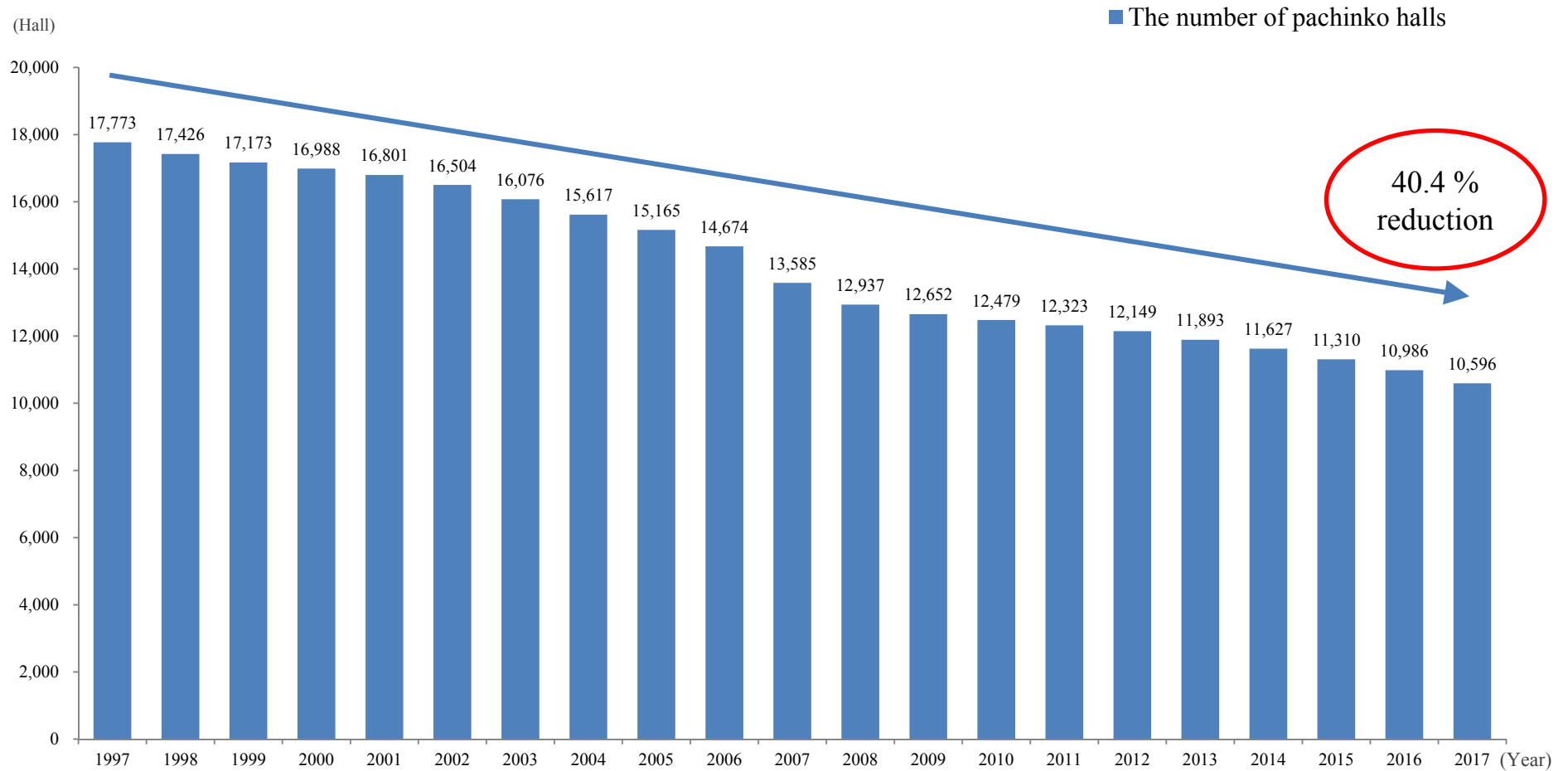
(Unit: Number of manufacturers)



Source: FIELDS

Change in the number of pachinko halls

Reduction in the number of small pachinko halls, acceleration of M&A by leading companies



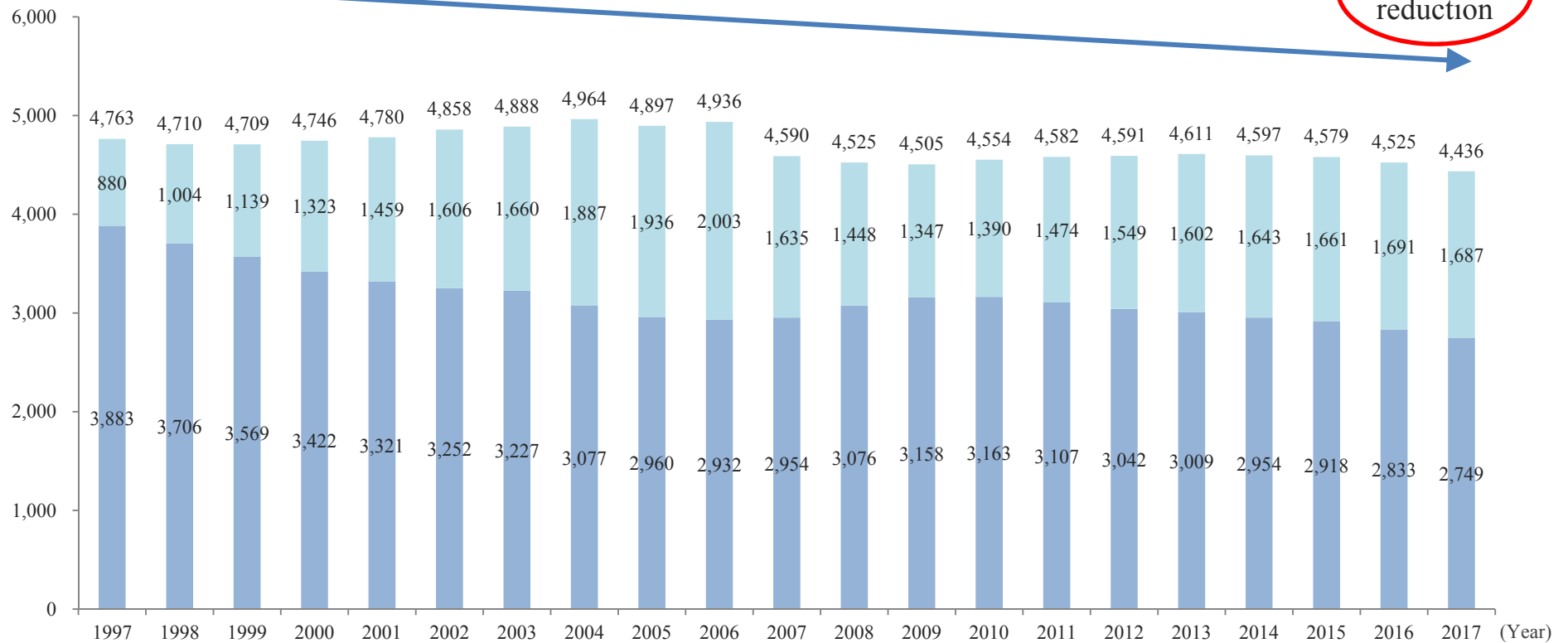
Change in the number of installed PS machines

PS: abbreviation of Pachinko and Pachislot

- The number of installed pachislot machines
- The number of installed pachinko machines

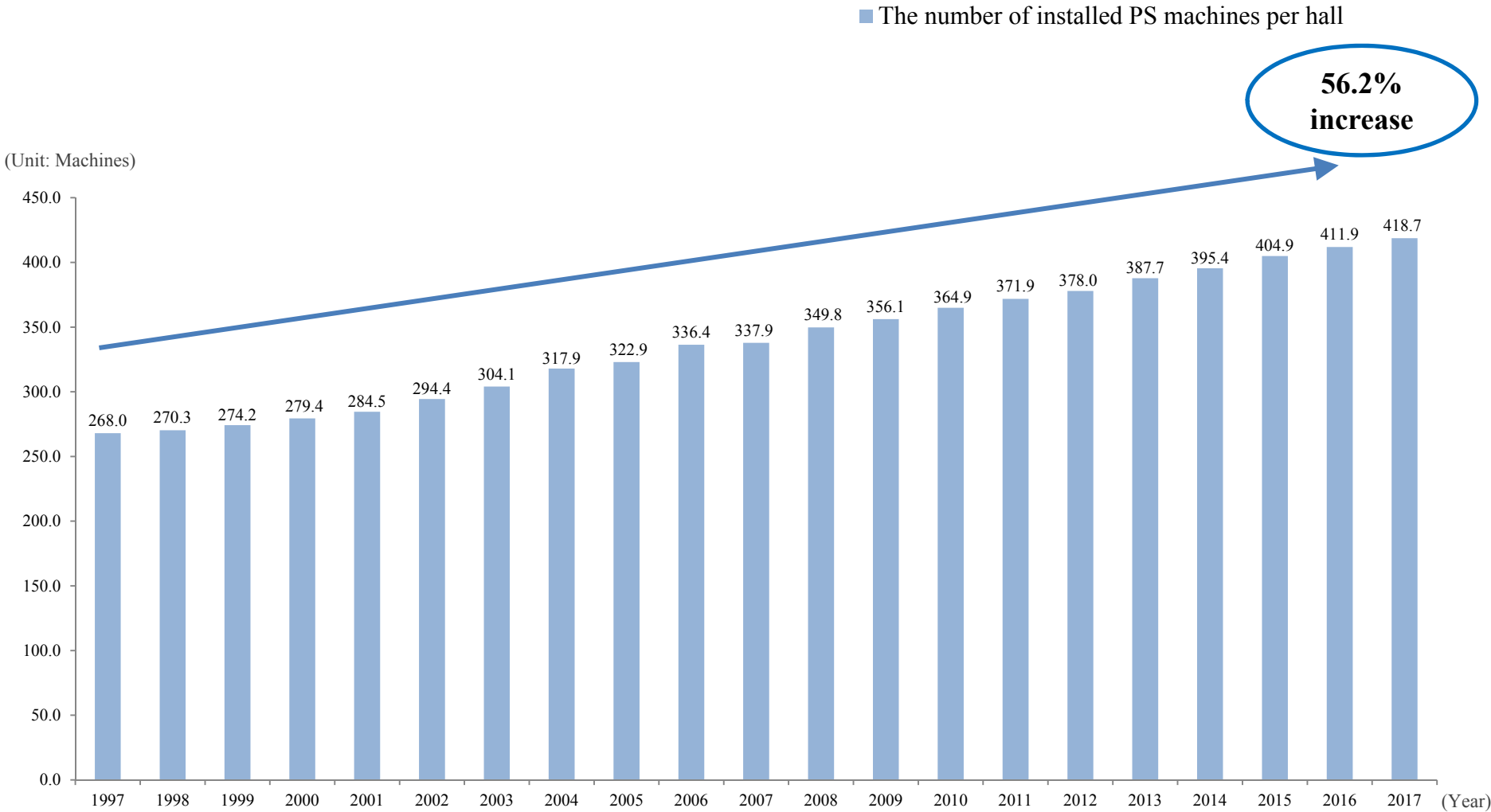
(Unit: Thousands of machines)

6.9%
reduction



Source: National Police Agency's data

Change in the number of installed PS machines per hall



Source: National Police Agency's data

Unit sales share of pachinko machine *Unit share shows the average in 5 years (FY3/2014-FY3/2018)

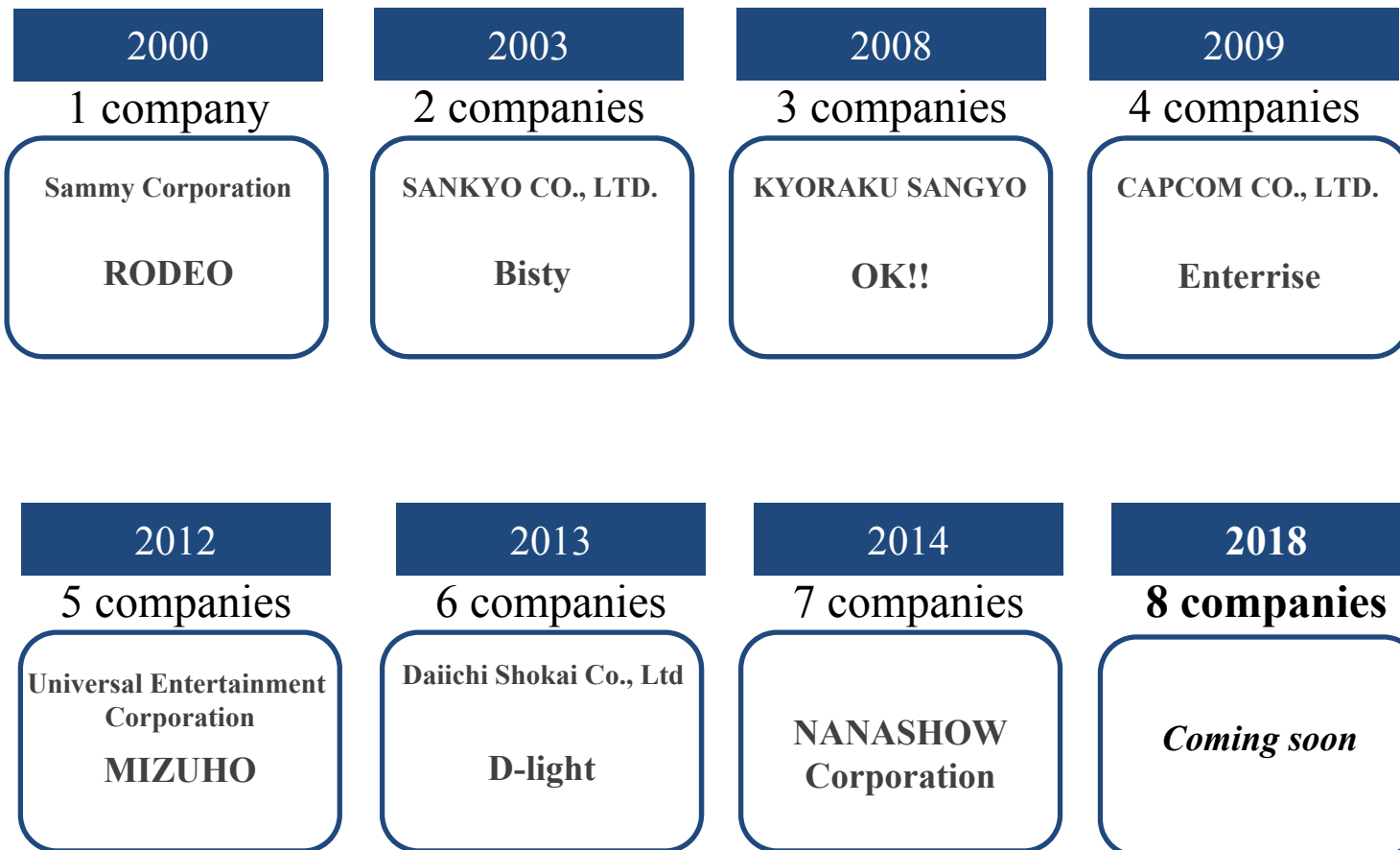
| | Manufacturer group | Unit share |
|----|-------------------------------|------------|
| 1 | SANYO Group | 20.7% |
| 2 | SANKYO Group | 15.0% |
| 3 | Sansei R&D | 12.9% |
| 4 | HEIWA/OLYMPIA Group | 12.6% |
| 5 | KYORAKU SANGYO Group | 12.5% |
| 6 | SEGA SAMMY Group | 11.9% |
| 7 | Newgin Group | 8.8% |
| 8 | FUJISHOJI Group | 6.9% |
| 9 | Daiichi Group | 3.5% |
| 10 | TAKAO CO.,Ltd. | 3.3% |
| 11 | Sophia Co.,Ltd. | 1.9% |
| 12 | TOYOMARU INDUSTRY Co., Ltd. | 1.3% |
| 13 | Universal Entertainment Group | 1.1% |
| 14 | Maruhon industry co,ltd. | 0.5% |

Unit sales share of pachislot machine

*Unit share shows the average in 5 years (FY3/2014-FY3/2018)

| | Manufacturer group | Unit share |
|----|-------------------------------|------------|
| 1 | SAMMY Group | 24.4% |
| 2 | Universal Entertainment Group | 22.9% |
| 3 | KITA DENSHI | 12.9% |
| 4 | HEIWA/OLYMPIA Group | 10.9% |
| 5 | DAITO Group | 10.6% |
| 6 | YAMASA | 8.4% |
| 7 | SANKYO Group | 7.7% |
| 8 | Enterrise Co., Ltd. | 5.5% |
| 9 | Newgin Group | 4.2% |
| 10 | KYORAKU SANGYO Group | 3.9% |
| 11 | SANYO Group | 3.6% |
| 12 | KPE, Inc. | 2.8% |
| 13 | NET CORPORATION | 2.5% |
| 14 | PIONEER.CO.,LTD. | 2.2% |
| 15 | BELLCO CORPORATION | 2.1% |

Business alliance strategies



Annual alliance titles of pachinko machine

Alliance brand

| | |
|--|---|
| Sammy Corporation RODEO | SANKYO CO., LTD. Bisty |
| KYORAKU SANGYO OK!! | CAPCOM CO., LTD. Enterrise |
| Universal Entertainment Corporation MIZUHO | Daiichi Shokai Co., Ltd D-light |
| NANASHOW | <i>Coming soon</i> |



Annual titles of pachinko machine

2 to 3 titles for each brand/ year

5 companies total 10 to 15 titles/ year



Annual titles of pachislot machine

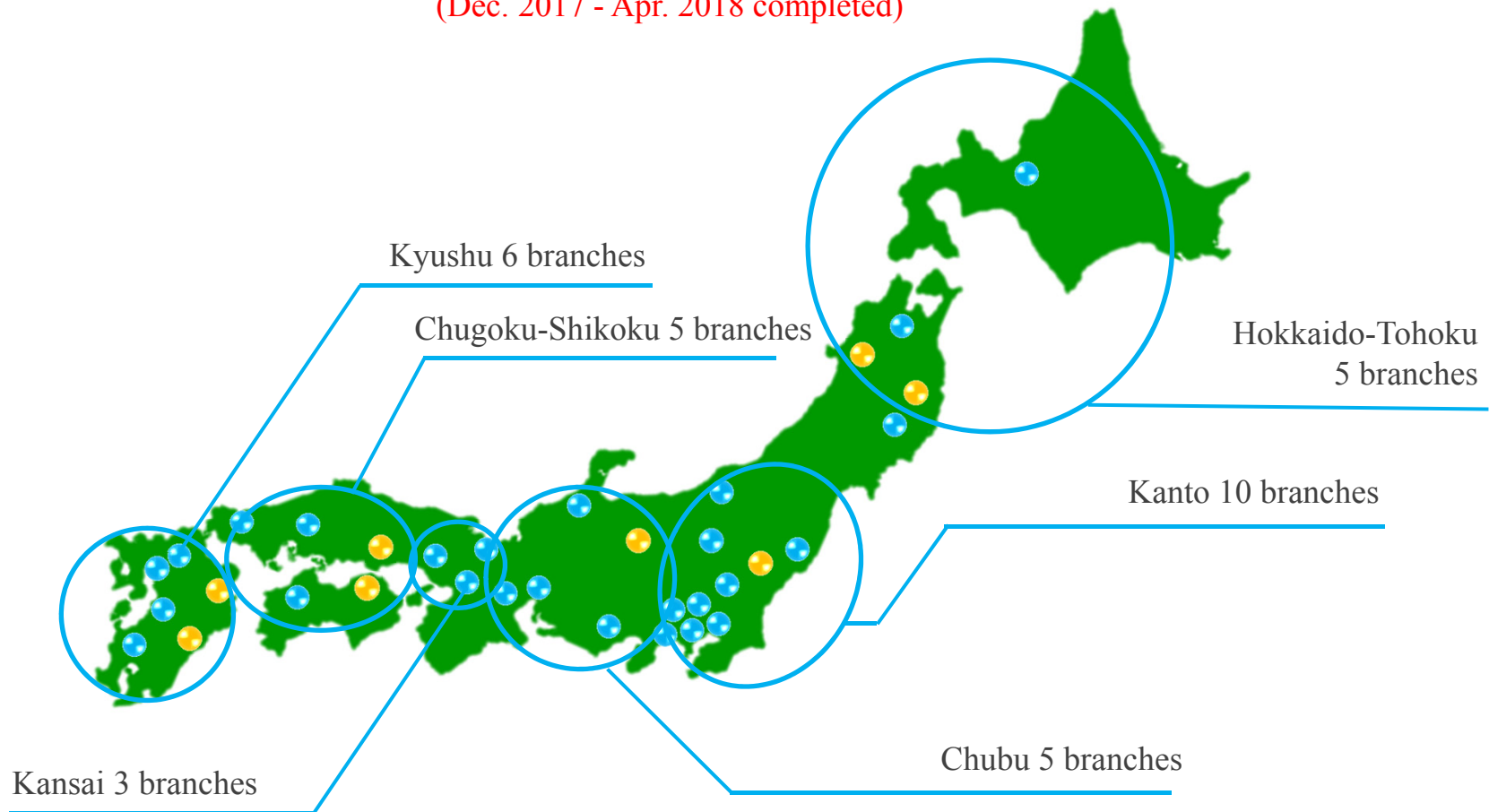
2 to 3 titles for each brand/ year

7 companies total 15 to 20 titles/ year

Strengthening distribution function

26 branches + new 8 branches = 34 branches

(Dec. 2017 - Apr. 2018 completed)



New service of video information distribution

Establishment of a video distribution company with two major media companies in industry in February 2018/ Official start from Q3, FY3/2019



● Established in 1998, publishing magazines targeted at entertainment



● Established in 1963, publishing the pachinko industry magazine, *GreenBelt* since 1963



New service of video information distribution

**Information
contributing
pachinko hall
management**



**Information for
attracting
customers**

**Latest PS
machines
information**

Advantage of FIELDS

FIELDS is the leading distribution trading company in PS industry that connects manufactures and pachinko halls

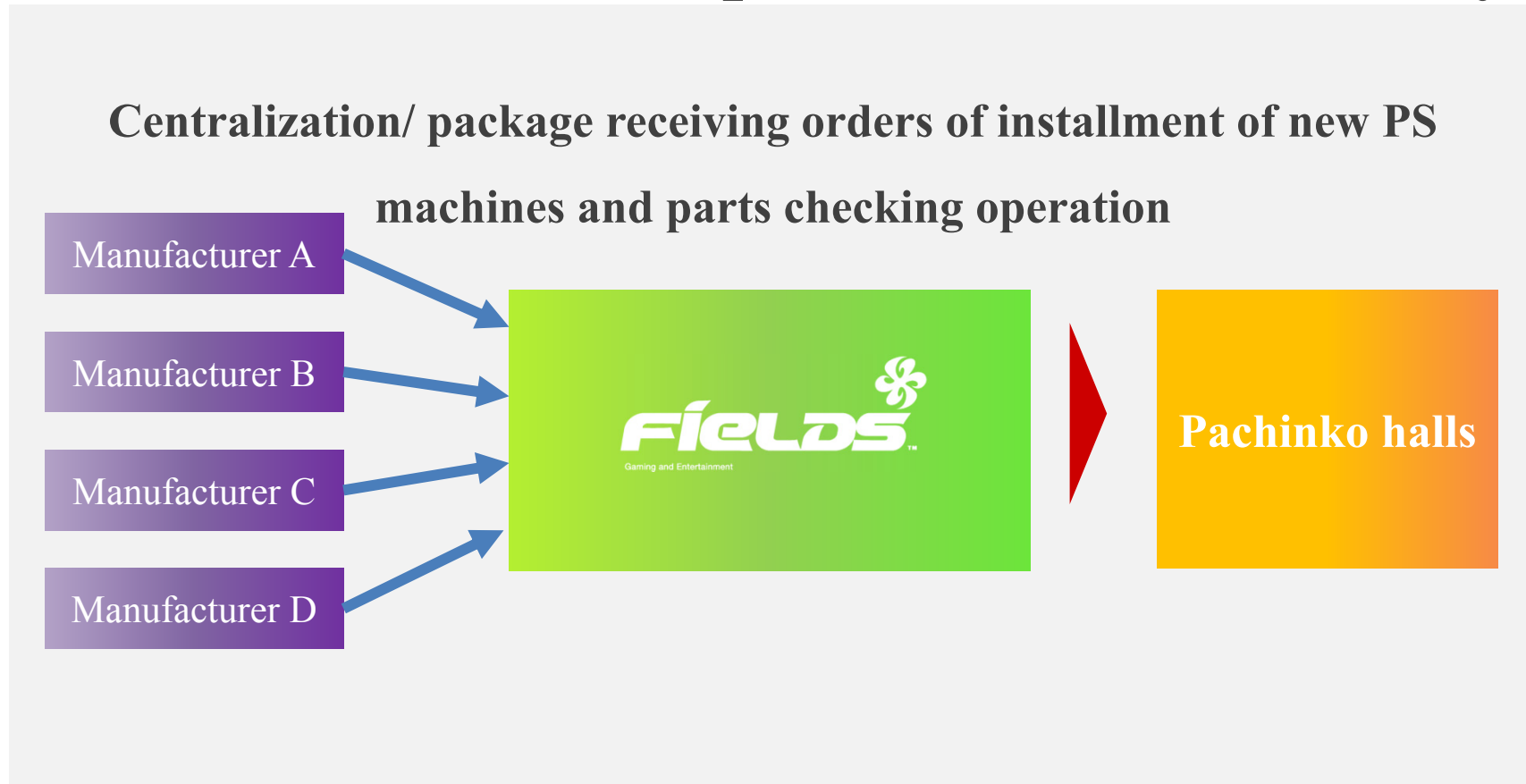
Delivering 'frontline voices' including the pachinko halls' needs and consumers' behavior etc.



Delivering the latest information including the PS machines and market analysis etc.

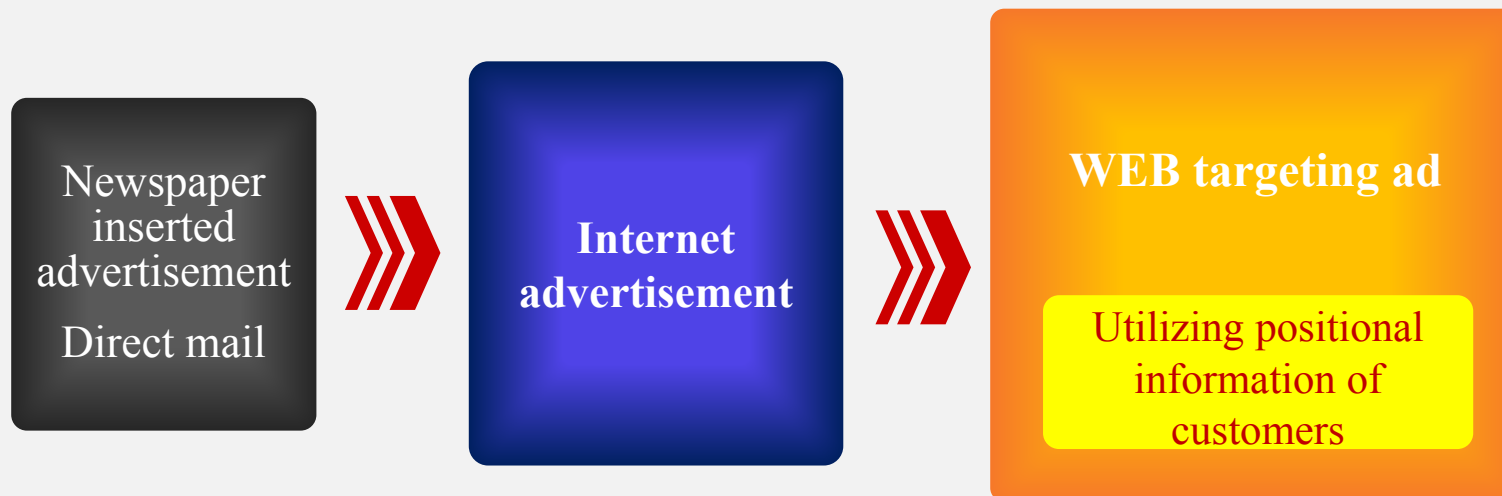
**Providing new value and services
that can only be created by FIELDS
as a “distribution company”**

Improvement of operational efficiency system to abolish waste of the operations in PS industry



WEB targeting ad

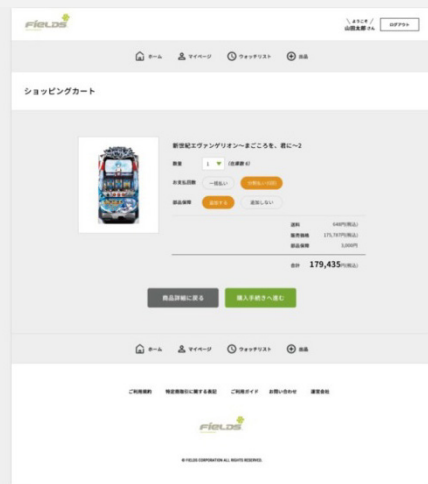
Advertisement distribution corresponded to the change of times



New solution measure (PS secondary distribution, etc.)

Promoting various implementation for industry activation
- entering PS secondary distribution market,
proposal for utilizing the land of pachinko halls, etc.

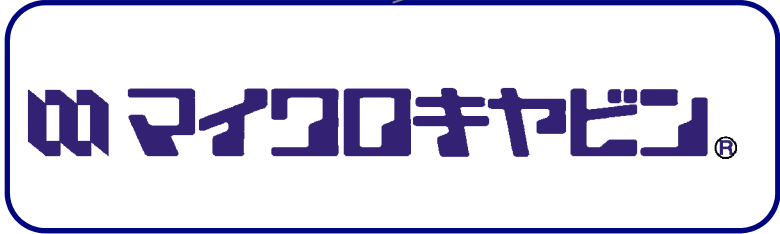
PS secondary distribution



Other solution (Digital signage, utilizing the land of halls, etc.)



BOOOOM!



- Established in 1982
Planning and developing software for PS machines



- Established in 2008 (started business in 1993)
Researching and developing/ product planning for PS machines

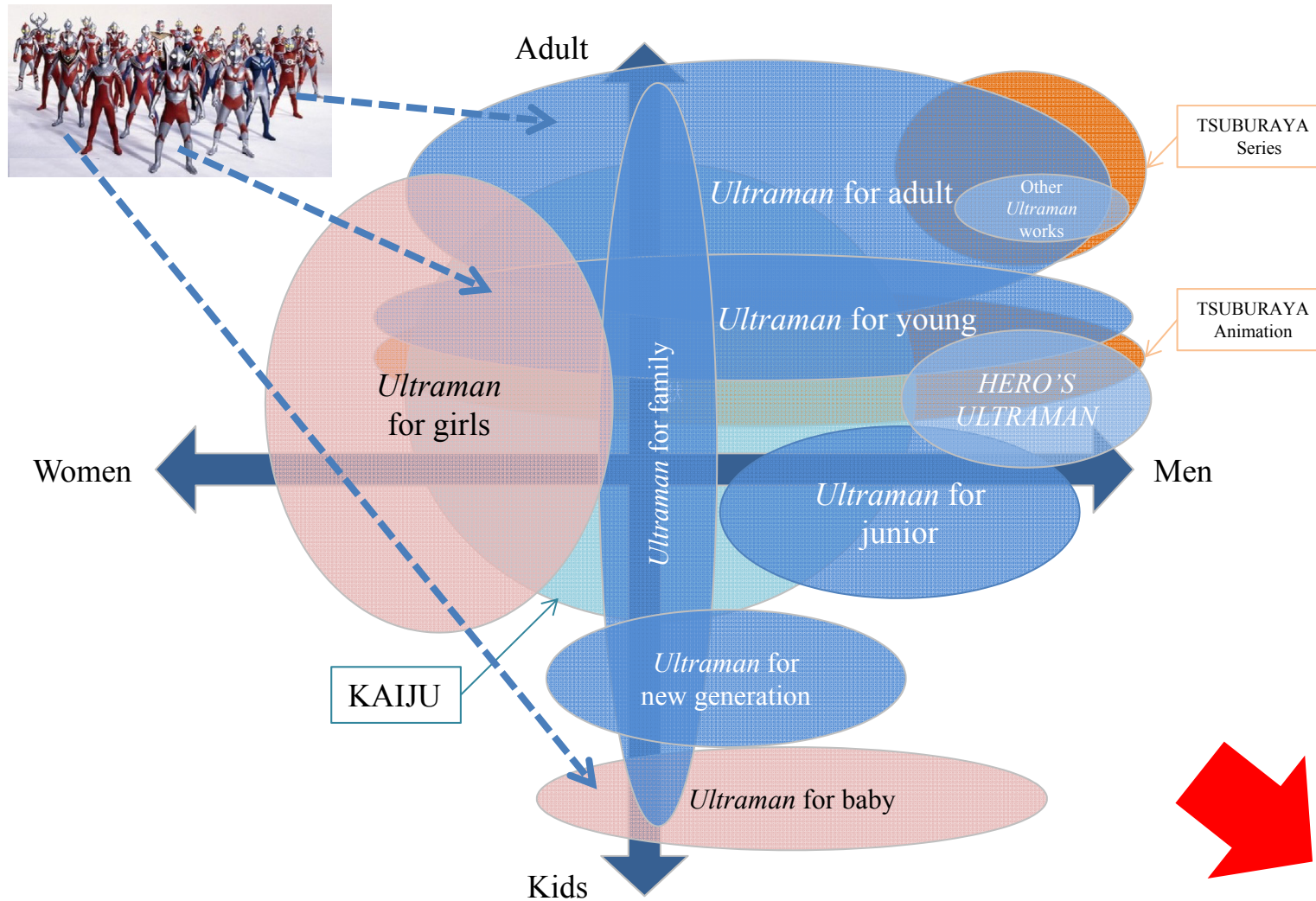


Strengthening its brand

Creating business chances

Tsuburaya productions

Developing Ultraman and New IP into various projects per target and expanding to the world



To overseas

Future of Tsuburaya Productions



Production



Studio

Digital Frontier: Contents and visual business



GANTZ



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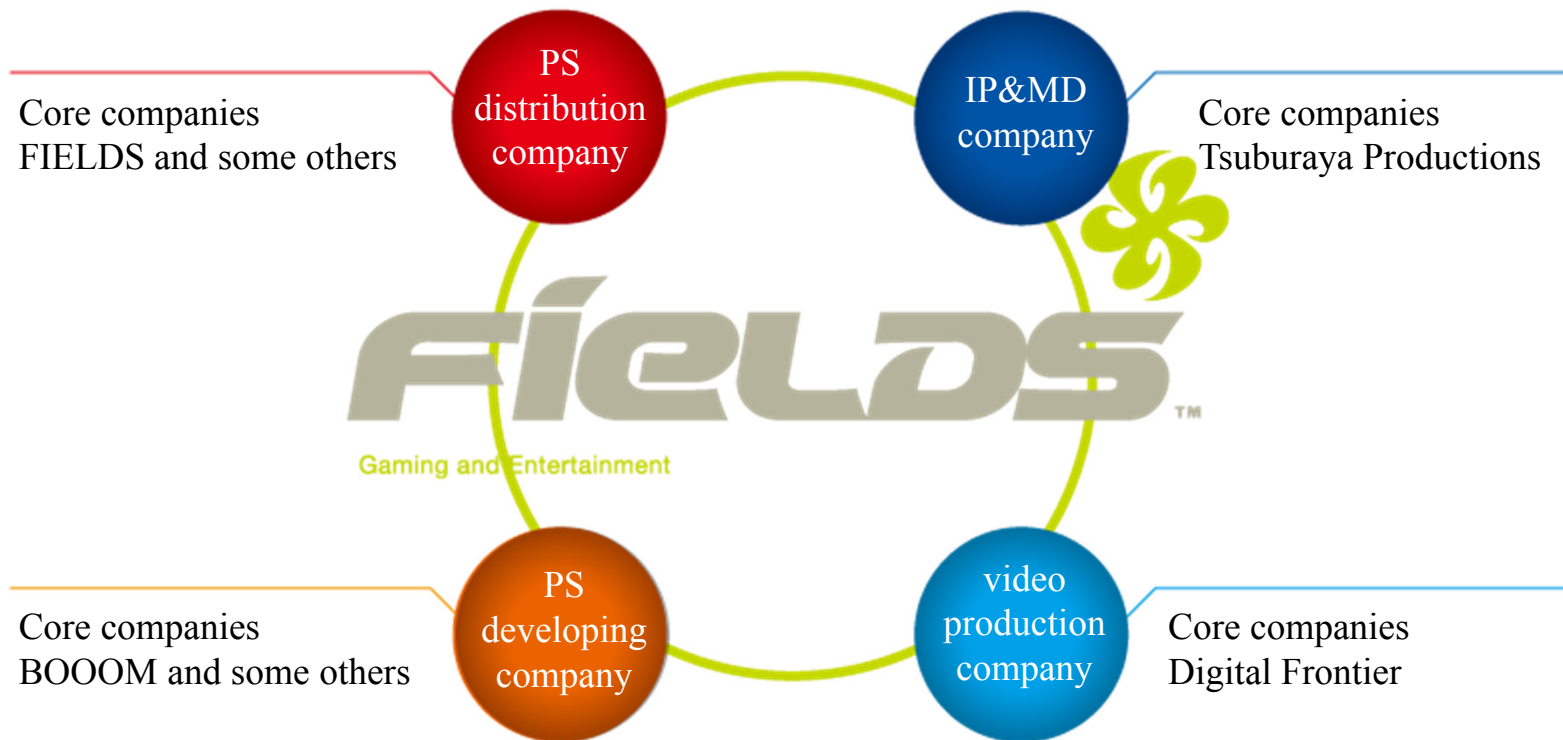
Infini-T Force



©Tatsunoko Production/Infini-T Force Production Committee

Reorganizing consolidated group companies to 4 companies

Optimizing each function of group, reducing costs, ensuing rapid decision-making



Disclaimer/Contact Information

The plans, strategies and estimates of the Company indicated in these documents, other than actual results and established facts, include potential risks and uncertainties and cannot be guaranteed.

Potential risks and uncertainties include, but are not limited to, the economic environment of the PS market in which the Company operates, market competition and the products handled by the Company.