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| [Document Name] | Extraordinary Report |
| [Filed with] | The Director-General of the Kanto Local Finance Bureau |
| [Filing Date] | June 18, 2020 |
| [Company Name] | FIELDS CORPORATION |
| [Name and Title of Representative] | Hidetoshi Yamamoto, Chairman, President and Group CEO |
| [Location of Head Office] | 16-17 Nampeidai-cho, Shibuya-ku, Tokyo |
| [Telephone Number] | +81-3-5784-2111 (main number) |
| [Name of Contact Person] | Hideaki Hatanaka, Corporate Officer, General Manager, Business Management Department |
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| [Name of Contact Person] | Hideaki Hatanaka, Corporate Officer, General Manager, Business Management Department |
| [Places where the Document is Available for Public Inspection] | Tokyo Stock Exchange Inc. (2-1 Nihombashi Kabuto-cho, Chuo-ku, Tokyo) |

1. Reason for submitting the Extraordinary Report

Given that resolutions were made for the matters to be resolved at the 32nd Annual General Meeting of Shareholders held on June 17, 2020 (the “Meeting”), FIELDS CORPORATION (the “Company”) submits this Extraordinary Report under the provisions of Article 24-5, Paragraph 4, of the Financial Instruments and Exchange Act of Japan and Article 19, Paragraph 2, Item 9-2, of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc.

2. Matters reported

(1) Date when the Meeting was held

June 17, 2020

(2) Matters resolved

Proposal 1: Disposition of surplus

a. Matters concerning distribution of surplus and the total amount

10 yen per share

Total amount of dividend assets: 331,837,000 yen

b. Effective date

June 18, 2020

Proposal 2: Partial changes to the Articles of Incorporation

a. In order to further clarify the management responsibilities of the Directors in each business year, and to strongly promote our business development based on our medium- to long-term plan, the term of office of the Directors under Article 19 of the Articles of Incorporation will be changed from 1 year to 2 years.

b. Along with change to the term of office of Directors, Article 37 of the Articles of Incorporation will be deleted. A provision that enables the Company to acquire treasury stock by a resolution of the Board of Directors to continue to achieve a flexible capital policy (Article 9 of the Proposed Changes), as well as a provision that enables the Company to implement policies for flexible shareholder returns (Article 39 of the Proposed Changes) was newly established, together with other required changes.

Proposal 3: Election of 7 Directors

The proposal was decided as follows:

Hidetoshi Yamamoto, Ei Yoshida, Kenichi Ozawa, Hiroyuki Yamanaka, Kenkichi Yoshida, Shigesato Itoi and Yoriko Aelvoet were selected and appointed to their posts as Directors.

Proposal 4: Election of 3 Auditors

The proposal was decided as follows:

Kenichi Ikezawa, Yoshika Furuta and Masakazu Kurihara were selected and appointed to their posts as Auditors.

Proposal 5: Decision regarding Restricted Stock Compensation for Directors (excluding Outside Directors)

a. A plan to allot a restricted stock for Directors (excluding Outside Directors) will be introduced. The amount of the stock will be the compensation amount for Directors, within the maximum annual compensation amount of not more than 1,100 million yen (including not more than 50 million yen for Outside Directors) as approved.

b. The total number of shares of common stock to be issued or disposed of by the Company shall not exceed 314,500 shares. The transfer restriction period will be 2 years after the delivery of the Company’s common stock.

(3) Number of voting rights concerning the indication of “For,” “Against” or “Abstention” for each proposal; requirements for approving the proposals; and results of resolutions.

| Matters to be resolved: | For (Number) | Against (Number) | Abstention (Number) | Approval conditions | Results of vote and approval (opposition) percentage (%) |
|---|--------------|------------------|---------------------|---------------------|--|
| Proposal 1: Disposition of surplus | 265,553 | 1,664 | 0 | (Note) 1 | Approved 98.89 |
| Proposal 2: Partial changes to the Articles of Incorporation | 213,609 | 53,609 | 0 | (Note) 2 | Approved 79.55 |
| Proposal 3: Election of 7 Directors | | | | (Note) 3 | Approved 91.04 |
| Hidetoshi Yamamoto | 244,467 | 22,631 | 119 | | Approved 92.68 |
| Ei Yoshida | 248,866 | 18,348 | 3 | | Approved 92.65 |
| Kenichi Ozawa | 248,783 | 18,431 | 3 | | Approved 92.72 |
| Hiroyuki Yamanaka | 248,965 | 18,249 | 3 | | Approved 96.48 |
| Kenkichi Yoshida | 259,088 | 8,126 | 3 | | Approved 91.65 |
| Shigesato Itoi | 246,100 | 21,114 | 3 | | Approved 96.70 |
| Yoriko Aelvoet | 259,675 | 7,539 | 3 | | |
| Proposal 4: Election of 3 Auditors | | | | (Note) 3 | Approved 97.51 |
| Kenichi Ikezawa | 261,839 | 5,376 | 3 | | Approved 95.37 |
| Yoshika Furuta | 256,098 | 11,117 | 3 | | Approved 98.40 |
| Masakazu Kurihara | 264,241 | 2,974 | 3 | | |
| Proposal 5: Decision regarding restricted stock compensation for Directors (excluding Outside Directors) | 242,136 | 25,079 | 3 | (Note) 1 | Approved 90.17 |

(Notes)

1. Based on the approval of the majority of shareholders in attendance
2. Based on the attendance of at least one-third of shareholders with voting rights and the approval of at least two-thirds of shareholders in attendance
3. Based on the attendance of at least one-third of shareholders with voting rights and the approval of the majority of shareholders in attendance

(4) Reason why a portion of the voting rights held by the shareholders present at the Meeting was not added:

The required majority approval or disapproval for each proposal was met by aggregating the votes exercised prior to the Meeting and votes of shareholders present at the Meeting for which the Company was able to confirm the indication as to each proposal. Therefore, of the voting rights held by shareholders present at the Meeting, the number of voting rights concerning the indication of “For,” “Against” or “Abstention” as to each proposal for which the Company was not able to verify was not added.