

November 13, 2020

To all parties concerned:

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Notification Regarding the Forecast of Performance and Dividend

FIELDS CORPORATION hereby announces that the forecast of performance and dividend for the fiscal year ending March 30, 2021, which had not yet been determined in the “Summary of Financial Information and Consolidated Business Results for the Year Ended March 31, 2020 (Japan GAAP)” announced on May 15, 2020, are as follows.

1. Consolidated performance forecast

(1) Consolidated performance forecast for the FY2020 (April 1, 2020-March 31, 2021)

(Unit: Millions of yen)

	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecast(A)	—	—	—	—
Forecast as revised this time (B)	1,200	1,200	350	10.72 yen
Amount changed (B-A)	—	—	—	—
Change (%)	—	—	—	—
(Reference) Results for the previous fiscal year (ended March 31, 2020)	713	939	490	14.79 yen

(2) Reasons for Consolidated Earnings Forecasts

Due to the impact of the spread of coronavirus disease (COVID-19) infectious diseases, it was difficult to make a reasonable estimate of the earnings forecast. Accordingly, the Company has announced the full-year consolidated earnings forecast, which is calculated based on currently available information and forecasts, such as the status of the respective businesses.

Demand for more than 1 million units of new machines is forecast for the H2 of the fiscal year under review. This is attributable to the fact that pachinko hall operations are rapidly recovering, PS machine which is equipped with a new game function due to the revision of the internal regulation of pachinko and other, has been highly regarded in the market, and that about 900,000 units have been removed during the H2 of the fiscal year.

In anticipation of this demand, the Company have already received more than 50,000 orders in the H2 of the fiscal year by launching titles for pachinko machines such as *NEON GENESIS EVANGELION Decisive Battle -Crimson-*, *Pachinko ULTRASEVEN Cho Rambu*, *Pachislot MONSTER HUNTER: WORLD*, *PACHISLOT TETSUYA -Destiny and real ability-*, and pachislot *AKAME GA KILL!*. Furthermore, with regard to the titles, which are scheduled to be delivered in the Q4, the Company will respond to replacement demand associated with removal so that we can introduce the optimal merchandise in a timely manner.

Tsuburaya Productions Co., Ltd. announced the release of *Shin Ultraman* in early summer 2021, a movie that was launched by Hideaki Anno and Shinji Higuchi, who made a big hit with the movie *SHIN GODZILLA*.

Tsuburaya Productions is expanding the number of *Ultraman* fans by offering video products such as live-action and anime suitable for domestic and foreign fans through movies, TV, and distribution, etc. and is also promoting a medium-term business strategy that will generate profits in both the video business and merchandising. In addition, the expansion of domestic licensees and the growth of merchandising in China and other Asian regions are certainly showing results.

In Digital Frontier Inc., demand for CG video production from domestic game production companies is expected to continue broadly in the H2 of the fiscal year. In addition, orders for VFX production from home and abroad increased.

Other group companies will continue to strengthen management efficiency by improving profitability and reducing costs in order to contribute to consolidated results.

As a results of the above, operating profit for the fiscal year under review is forecast to reach ¥1,200 million (up 68.1% YoY), ordinary profit to ¥1,200 million (up 27.7% YoY), and profit attributable to owners of parent to ¥350 million (down 28.7% YoY).

(Note 1) All figures in this report are based on our estimates.

(Note 2) Product names in this report are trademarks or registered trademarks of each company.

2. Dividend forecast

(1) Dividend forecast

	Dividends per share (yen)		
	End of 2Q	Year-end	Total
Previous forecast	—	—	—
Revised forecast	—	10.00 yen	10.00 yen
(Reference) Results for the previous fiscal year	—	10.00 yen	10.00 yen

(2) Reasons for dividend forecast

The Company regard the enhancement of corporate value as an important management issue, and our basic policy is to pay dividends in an appropriate manner in line with profits. On the other hand, we believe that prioritizing securing investment funds to increase earnings by stabilizing our financial base from a medium-to long-term perspective in response to rapid changes in the marketplace will lead to the greatest shareholder return, including future increases in corporate value.

In the “Summary of Financial Information and Consolidated Business Results for the Year Ended March 31, 2020 (Japan GAAP)” announced on May 15, 2020, the dividend forecast for the fiscal year ending March 31, 2021 had yet to be determined. However, based on the announced performance forecast and the above policy, the year-end dividend forecast has been decided to be ¥10.

For inquiries or further information please contact

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