

February 13, 2023

To all parties concerned:

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Notice of revision of dividend forecast (dividend increase)

TSUBURAYA FIELDS HOLDINGS INC. (the “Company”) announces that the director meeting held on February 13, 2023 resolved to revise the forecast of dividends per share for the fiscal year ending March 31, 2023 as follows.

Revisions to the forecast of dividends for the fiscal year ending March 31, 2023

	Cash dividends per share (Yen)		
	End of Q2	Year-end	Total
Previous forecast (Announced on May 10, 2022)	-	¥20.00	¥20.00
Revised forecast	-	¥60.00	¥60.00
Results for the current fiscal year	¥0.00	-	-
Results for the previous fiscal year (Year ended March 31, 2022)	¥0.00	¥20.00	¥20.00

<Reasons for the revision>

The Company regards the improvement of corporate value as an important management issue and has a basic policy of paying an appropriate dividend (profit distribution) in accordance with profits.

With regard to the year-end dividend for the year ending March 31, 2023, the Company will revise the forecast from ¥20 per share to ¥60 (up ¥40 from the previous year), taking into account the policy and the details of the “Notice of Revision of Earnings Forecast” announced on the same day.